



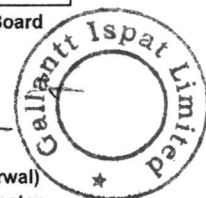
**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED  
JUNE 30, 2024**

Sr. No.	Particulars	Rs. in Lakhs			
		Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	<b>Income from operations</b>				
	(a). Revenue from operations	1,15,969.44	1,17,738.95	1,03,617.41	4,22,711.75
	(b). Other income	115.23	336.61	129.20	685.06
2	<b>Total income</b>	<b>1,16,084.67</b>	<b>1,18,075.56</b>	<b>1,03,746.61</b>	<b>4,23,396.81</b>
3	<b>Expenses</b>				
	(a). Cost of raw materials consumed	80,378.14	86,629.98	82,515.61	3,23,865.27
	(b). Purchase of stock in trade	2,376.84	2,311.78	3,763.94	13,508.88
	(c). Changes in inventories of finished products, work in progress and contracts in progress	497.24	(2,220.61)	735.70	(3,571.56)
	(d). Employee benefits expense	2,827.10	2,910.70	2,471.76	10,817.98
	(e). Finance costs	642.63	755.11	622.04	2,820.30
	(f). Depreciation and amortization expense	3,000.21	3,408.64	2,458.20	11,552.75
	(g). Excise duty	-	-	-	-
	(h). Other expenses	8,428.54	9,752.56	7,065.36	33,271.45
	<b>Total expenses [3(a) to 3(h)]</b>	<b>98,150.70</b>	<b>1,03,548.16</b>	<b>99,632.61</b>	<b>3,92,265.07</b>
4	<b>Profit / (loss) before exceptional items and tax (2 - 3)</b>	<b>17,933.97</b>	<b>14,527.40</b>	<b>4,114.00</b>	<b>31,131.74</b>
5	Exceptional items	-	-	-	-
6	<b>Profit / (loss) before tax (4 + 5)</b>	<b>17,933.97</b>	<b>14,527.40</b>	<b>4,114.00</b>	<b>31,131.74</b>
7	<b>Tax expense / (credit)</b>				
	(a) Current tax	5,080.91	3,824.37	657.02	5,555.52
	(b) Deferred tax	666.12	1,163.64	386.31	3,042.41
	<b>Total tax expense / (credit)</b>	<b>5,747.03</b>	<b>4,988.01</b>	<b>1,043.33</b>	<b>8,597.93</b>
8	<b>Net Profit / (loss) for the period (6 - 7)</b>	<b>12,186.94</b>	<b>9,539.39</b>	<b>3,070.67</b>	<b>22,533.81</b>
9	<b>Other comprehensive income (Net of tax)</b>				
	A. Items that will not be reclassified to profit or loss	47.65	(30.17)	21.96	35.72
	B. Items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income (A + B)</b>	<b>47.65</b>	<b>(30.17)</b>	<b>21.96</b>	<b>35.72</b>
10	<b>Total comprehensive income (8 + 9)</b>	<b>12,234.59</b>	<b>9,509.22</b>	<b>3,092.63</b>	<b>22,569.53</b>
11	<b>Paid-up equity share capital ( Face value Rs. 10 per Share )</b>	<b>24,128.09</b>	<b>24,128.09</b>	<b>24,128.09</b>	<b>24,128.09</b>
12	<b>Earning/(loss) per share (not annualised for quarters)</b>	<b>5.05</b>	<b>3.95</b>	<b>1.27</b>	<b>9.34</b>
	Basic EPS - in Rupees				
13	<b>Earning/(loss) per share (not annualised for quarters)</b>	<b>5.05</b>	<b>3.95</b>	<b>1.27</b>	<b>9.34</b>
	Diluted EPS - in Rupees				

For and on behalf of the Board

Date: 12.08.2024  
Place: Kutch

(Dinesh R Agarwal)  
Whole-time Director  
DIN: 01017125



**GALLANTT ISPAT LIMITED**

**WORKS : SURVEY NO. 175/1, VILLAGE - SAMAKHIYALI, TALUKA - BHACHAU, KUTCH 370 150. GUJARAT.**

**REGISTERED OFFICE : GORAKHPUR INDUSTRIAL DEVELOPMENT AUTHORITY (GIDA), SAHJANWA, GORAKHPUR - 273 209, UTTAR PRADESH.**

**OFFICE : WARD 10/BC, PLOT NO. 123, GROUND FLOOR, GANDHIDHAM, KUTCH 370 201, GUJARAT.**

**CIN NO. L27109UP2005PLC195660**

**E-mail : gmi@gallantt.com Web : www.gallantt.com**



**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED  
JUNE 30, 2024**

Sr. No.	Particulars	Rs. in Lakhs			
		Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	<b>Income from operations</b>				
	(a). Revenue from operations	1,15,969.44	1,17,738.95	1,03,617.41	4,22,711.75
	(b). Other income	115.23	336.61	129.20	685.06
2	<b>Total income</b>	<b>1,16,084.67</b>	<b>1,18,075.56</b>	<b>1,03,746.61</b>	<b>4,23,396.81</b>
3	<b>Expenses</b>				
	(a). Cost of raw materials consumed	80,378.14	86,629.98	82,515.61	3,23,865.27
	(b). Purchase of stock in trade	2,376.84	2,311.78	3,763.94	13,508.88
	(c). Changes in inventories of finished products, work in progress and contracts in progress	497.24	(2,220.61)	735.70	(3,571.56)
	(d). Employee benefits expense	2,827.10	2,910.70	2,471.76	10,817.98
	(e). Finance costs	642.63	755.11	622.04	2,820.30
	(f). Depreciation and amortization expense	3,000.21	3,408.64	2,458.20	11,552.75
	(g). Excise duty	-	-	-	-
	(h). Other expenses	8,428.54	9,752.56	7,065.36	33,271.45
	<b>Total expenses [3(a) to 3(h)]</b>	<b>98,150.70</b>	<b>1,03,548.16</b>	<b>99,632.61</b>	<b>3,92,265.07</b>
4	<b>Profit / (loss) before exceptional items and tax (2 - 3)</b>	<b>17,933.97</b>	<b>14,527.40</b>	<b>4,114.00</b>	<b>31,131.74</b>
5	Exceptional items	-	-	-	-
6	<b>Profit / (loss) before tax (4 + 5)</b>	<b>17,933.97</b>	<b>14,527.40</b>	<b>4,114.00</b>	<b>31,131.74</b>
7	<b>Tax expense / (credit)</b>				
	(a) Current tax	5,080.91	3,824.37	657.02	5,555.52
	(b) Deferred tax	666.12	1,163.64	386.31	3,042.41
	<b>Total tax expense / (credit)</b>	<b>5,747.03</b>	<b>4,988.01</b>	<b>1,043.33</b>	<b>8,597.93</b>
8	<b>Net Profit / (loss) for the period (6 - 7)</b>	<b>12,186.94</b>	<b>9,539.39</b>	<b>3,070.67</b>	<b>22,533.81</b>
	Share of profit from Associate	-	(0.32)	1.18	1.06
	<b>Profit for the period</b>	<b>12,186.94</b>	<b>9,539.07</b>	<b>3,071.85</b>	<b>22,534.87</b>
9	<b>Other comprehensive income (Net of tax)</b>				
	A. Items that will not be reclassified to profit or loss	47.65	(30.17)	21.96	35.72
	B. Items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income (A + B)</b>	<b>47.65</b>	<b>(30.17)</b>	<b>21.96</b>	<b>35.72</b>
10	<b>Total comprehensive income (8 + 9)</b>	<b>12,234.59</b>	<b>9,508.90</b>	<b>3,093.81</b>	<b>22,570.59</b>
11	<b>Paid-up equity share capital ( Face value Rs. 10 per Share )</b>	<b>24,128.09</b>	<b>24,128.09</b>	<b>24,128.09</b>	<b>24,128.09</b>
12	<b>Earning/(loss) per share (not annualised for quarters) Basic EPS - in Rupees</b>	<b>5.05</b>	<b>3.95</b>	<b>1.27</b>	<b>9.34</b>
13	<b>Earning/(loss) per share (not annualised for quarters) Diluted EPS - in Rupees</b>	<b>5.05</b>	<b>3.95</b>	<b>1.27</b>	<b>9.34</b>

For and on behalf of the Board

(Dinesh R Agarwal)  
Whole-time Director  
DIN: 01017125

Date: 12.08.2024  
Place: Kutch

**GALLANTT ISPAT LIMITED**

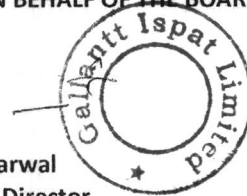
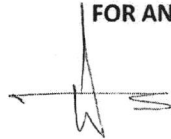
**WORKS :** SURVEY NO. 175/1, VILLAGE - SAMAKHIYALI, TALUKA - BHACHAU, KUTCH 370 150. GUJARAT.  
**REGISTERED OFFICE :** GORAKHPUR INDUSTRIAL DEVELOPMENT AUTHORITY (GIDA), SAHJANWA, GORAKHPUR - 273 209, UTTAR PRADESH.  
**OFFICE :** WARD 10/BC, PLOT NO. 123, GROUND FLOOR, GANDHIDHAM, KUTCH 370 201, GUJARAT.  
**CIN NO. L27109UP2005PLC195660**  
**E-mail : gml@gallantt.com Web : www.gallantt.com**

**Notes:**

1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on August 12, 2024. M/s. Maroti & Associates, Chartered Accountants, the Statutory Auditors of the Company have given the Review Report with unmodified opinion on the financial results of the Company for the period ended on June 30, 2024.
2. Segment Information as per Ind-AS 108, 'Operating Segment' is disclosed in the Segment Reporting.
3. The Company has adopted Indian Accounting Standard ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder from April 01, 2017 and accordingly these Financial Results (including figures for all periods) have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other accounting principles generally accepted in India.
4. Tax expenses include Current Tax and Deferred Tax expenses.
5. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary.
6. Figures for the quarter ended March 31, 2024 (the last quarter) are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the financial year ending on March 31, 2024.
7. The Company has not discontinued any of its operations during the period under review/audit. The consolidated financial results include the financial results of Gallantt Medicity Developers Private Limited.
8. The results for the financial year ended 30<sup>th</sup> June, 2024 are available on the websites of BSE Limited (URL: [www.bseindia.com](http://www.bseindia.com)) and the National Stock Exchange of India Limited (URL: [www.nseindia.com](http://www.nseindia.com)) and on the Company's website (URL: [www.gallantt.com](http://www.gallantt.com)).

Place: Kutch  
Date: August 12, 2024

FOR AND ON BEHALF OF THE BOARD



Dinesh R Agarwal  
Whole-time Director  
DIN: 01017125

## GALLANTT ISPAT LIMITED

WORKS : SURVEY NO. 175/1, VILLAGE - SAMAKHIYALI, TALUKA - BHACHAU, KUTCH 370 150. GUJARAT.

REGISTERED OFFICE : GORAKHPUR INDUSTRIAL DEVELOPMENT AUTHORITY (GIDA), SAHJANWA, GORAKHPUR - 273 209, UTTAR PRADESH.

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CIN NO. L27109UP2005PLC195660

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