



GIL/GKP/2023-24  
February 19, 2024

BSE Limited  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai - 400 001. INDIA  
Scrip Code: 532726

National Stock Exchange of India Limited  
"EXCHANGE PLAZA",  
Bandra – Kurla Complex,  
Bandra (East), Mumbai - 400 051. INDIA  
Scrip Code: GALLANTT

Sir/Madam,

**SUB: DELIVERY OF SECOND RAILWAY RAKE UNDER GENERAL PURPOSE WAGON INVESTMENT SCHEME (GPWIS) OF RAILWAY BOARD**

This is in continuation of our earlier corporate announcement dated August 30, 2023 intimating you that Company has entered into an agreement with East Coast Railway, Bhubaneswar, Odisha under the GPWIS Scheme to buy and own Railway Wagons to get rid of wagons shortfall with Indian Railways. Out of two railway rakes (a collection of wagons pulled by an engine) purchased by the Company in pursuance of the above agreement, one railway rake has been delivered in the month of August, 2023 and is now functional.

Further, in this regard, we are pleased to inform you that the second railway rake, which is ready to operate, has been delivered to the Company/Railways for the purpose of loading of raw materials required for its manufacturing units such as coal, iron ore, fines, etc.

This is to further reiterate that owning two railway rakes had cost the Company Rs. 55 Crores (approx) but having own rakes would assure that raw materials are dispatched timely, hassle free and cost effectively. As intimated in our earlier announcements, under the GPWIS Scheme Indian Railways offer 10% rebate on railway freight rate for 15 years and as such, Company altogether would be able to save 25% on the freight cost (10% rebate plus 15% on premium indent).

Colour photographs of Railway Rakes are attached herewith for your reference.

This is for your information and record.

Thanking you,

Yours faithfully,  
For GALLANTT ISPAT LIMITED

Nitesh Kumar  
(CS & COMPLIANCE OFFICER)  
M. No. F7496

Encl: As above

**GALLANTT ISPAT LIMITED**

CIN: L27109UP2005PLC195660

Registered Office & Gorakhpur Unit: Gorakhpur Industrial Development Authority (GIDA),  
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh

Tele-fax: 0551 3515500, E-mail: csgml@gallantt.com, Website: www.gallantt.com

Gujarat Unit: Survey No. 175/1, Near Toll Gate, Samakhyali, Bhachau, Distt. Kutch - 370150, Gujarat



UFMBS-1 CYL

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01:30  
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GALANT

GPWIS

LRC	OTL	CHG	DATE

WARRANTY INSPECTION
BASE DEPOT
DUE DATE
DONE ON
INSPECTION DEPOT
DATE COMPLETED

60XNH1.2D



WARRANTY INSPECTION	
BASE DEPOT	
DUE DATE	
DONE ON	
INSPECTION DEPOT	
<small>MANUFACTURED BY PESHAWAR RAIL &amp; ENGINEERING LTD.</small>	
<small>DATE COMMISSIONED</small>	





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**GALANT**

**GPWIS**

BOXNHL 2D

BOXNHL 2D  
22262417457

CARRYING CAPACITY 70.801  
TARE AREA 30.5207

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UFMS-1 CXL

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**GALANT**

**GPWIS**

BOXNHL 2D

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