

GIL/GKP/2023-24

March 30, 2024

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400 001. INDIA.
Scrip Code: 532726

National Stock Exchange of India Limited
"EXCHANGE PLAZA",
Bandra – Kurla Complex,
Bandra (East), Mumbai- 400 051. INDIA.
Symbol: GALLANTT

Sir/Madam,

SUB: OUTCOME OF THE BOARD MEETING – 30.03.2024

- Meeting of the Board commenced at 3.30 p.m. and concluded at 4.25 p.m.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held on today the 30th March, 2024, *inter alia* has considered and approved following important businesses:

1. TAKE ON RECORD RETIREMENT OF MR. JYOTIRINDRA NATH DEY (DIN: 00180925) FROM THE DIRECTORSHIP OF THE COMPANY DUE TO COMPLETION OF TWO CONSECUTIVE TERMS OF FIVE YEARS AS AN INDEPENDENT DIRECTOR

Mr. Jyotirindra Nath Dey (DIN: 00180925), Independent Director of the Company is completing his two consecutive terms of five years on 31st March, 2024 and hence, he will retire from the Directorship of the Company as an Independent Director.

The Board expressed its deep sense of appreciation and gratitude for the valuable services rendered by Mr. Jyotirindra Nath Dey during his tenure as an Independent Director and took on record the completion of his tenure to be effective from 31st March, 2024.

2. RECONSTITUTION OF THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS OF THE COMPANY

The Audit Committee of the Board of Directors of the Company has been reconstituted by introduction of Mr. Pankaj Khanna (DIN: 10377030) as a Member of the Audit Committee.

After reconstitution the composition of the Audit Committee is as under:

GALLANTT ISPAT LIMITED

CIN: L27109UP2005PLC195660

Registered Office & Gorakhpur Unit: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh

Tele-fax: 0551 3515500, E-mail: csgml@gallantt.com, Website: www.gallantt.com

Gujarat Unit: Survey No. 175/1, Near Toll Gate, Samakhyali, Bhachau, Distt. Kutch - 370150, Gujarat

Names	Designation	Category
Mr. Ashtbhuja Prasad Srivastava	Chairman	Independent Director
Mr. Nitin Mahavir Prasad Kandoi	Member	Executive Director
Mr. Pankaj Khanna	Member	Independent Director

Other terms, role, power and terms of reference will remain same.

3. RECONSTITUTION OF THE NOMINATION AND REMUNERATION COMMITTEE OF THE BOARD OF DIRECTORS OF THE COMPANY

The Nomination and Remuneration Committee of the Board of Directors of the Company has been reconstituted by introduction of Mrs. Smita Modi (DIN: 01141396) as a Chairperson of the Nomination and Remuneration Committee.

After reconstitution the composition of the Nomination and Remuneration Committee is as under:

Names	Designation	Category
Mrs. Smita Modi	Chairperson	Independent Director
Mrs. Nishi Agrawal	Member	Independent Director
Mr. Udit Agarwal	Member	Independent Director

Other terms, role, power and terms of reference will remain same.

4. RECONSTITUTION OF THE STAKEHOLDERS RELATIONSHIP COMMITTEE OF THE BOARD OF DIRECTORS OF THE COMPANY

The Stakeholders Relationship Committee of the Board of Directors of the Company has been reconstituted by introduction of Mr. Ashtbhuja Prasad Srivastava (DIN: 08434115) as a Member of the Stakeholders Relationship Committee.

After reconstitution the composition of the Stakeholders Relationship Committee is as under:

Names	Designation	Category
Mr. Udit Agarwal	Chairperson	Independent Director
Mrs. Nishi Agrawal	Member	Independent Director
Mr. Ashtbhuja Prasad Srivastava	Member	Independent Director

Other terms, role, power and terms of reference will remain same.

5. RECONSTITUTION OF THE RISK MANAGEMENT COMMITTEE OF THE BOARD OF DIRECTORS OF THE COMPANY

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The Risk Management Committee of the Board of Directors of the Company has been reconstituted by introduction of Mr. Pankaj Khanna (DIN: 10377030) as a Chairperson of the Risk Management Committee.

After reconstitution the composition of the Risk Management Committee is as under:

Names	Designation	Category
Mr. Pankaj Khanna	Chairperson	Independent Director
Mrs. Nishi Agrawal	Member	Independent Director
Mr. Nitin Mahavir Prasad Kandoi	Member	Executive Director

Other terms, role, power and terms of reference will remain same.

6. RECONSTITUTION OF THE CORPORATE SOCIAL RESPONSIBILITY COMMITTEE OF THE BOARD OF DIRECTORS OF THE COMPANY

The Corporate Social Responsibility Committee of the Board of Directors of the Company has been reconstituted by introduction of Mr. Udit Agarwal (DIN: 07036864) as a Chairperson of the Corporate Social Responsibility Committee.

After reconstitution the composition of the Corporate Social Responsibility Committee is as under:

Names	Designation	Category
Mr. Udit Agarwal	Chairperson	Independent Director
Mr. Chandra Prakash Agrawal	Member	Executive Director
Mr. Dinesh R. Agarwal	Member	Executive Director

Other terms, role, power and terms of reference will remain same.

Please acknowledge the receipt and oblige.

Thanking you,

Yours faithfully,

GALLANTT ISPAT LIMITED

Nitesh Kumar
(COMPANY SECRETARY)
M. No. F7496

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