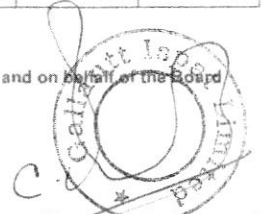


STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023							
Sr. No.	Particulars	(Rs. in Lakhs)					
		Quarter ended			Nine Months ended		
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	(a) Revenue from operations	106,266.23	94,986.74	100,624.39	304,870.39	295,859.04	403,458.27
	(b) Other income	115.86	205.80	65.44	450.85	590.52	2,539.44
2	<b>Total income (1 + 2)</b>	<b>106,382.09</b>	<b>95,192.54</b>	<b>100,689.82</b>	<b>305,321.24</b>	<b>296,449.56</b>	<b>405,997.71</b>
3	<b>Expenses</b>						
	(a). Cost of raw materials consumed	82,826.10	71,893.57	77,570.98	237,235.28	241,270.16	327,284.03
	(b). Purchase of stock in trade	3,690.49	3,742.67	137.71	11,197.10	1,139.54	1,225.53
	(c). Changes in inventories of finished products, work in progress and contracts in progress	(1,975.53)	(111.12)	4,984.22	(1,350.95)	3,918.22	3,976.12
	(d). Employee benefits expense	2,802.96	2,632.56	2,211.89	7,907.28	6,380.88	8,818.48
	(e). Finance costs	788.42	654.74	766.12	2,065.19	1,871.80	2,722.35
	(f). Depreciation and amortization expense	2,928.26	2,757.65	2,540.28	8,144.11	7,519.33	10,025.01
	(g). Excise duty	-	-	-	-	-	-
	(h). Other expenses	8,268.58	8,184.95	7,163.13	23,518.89	19,525.76	27,957.38
	<b>Total expenses [3(a) to 3(h)]</b>	<b>99,329.28</b>	<b>89,755.02</b>	<b>95,374.33</b>	<b>288,716.90</b>	<b>281,625.70</b>	<b>382,008.90</b>
4	<b>Profit / (loss) before exceptional items and tax (2-3)</b>	<b>7,052.81</b>	<b>5,437.52</b>	<b>5,315.50</b>	<b>16,604.34</b>	<b>14,823.86</b>	<b>23,988.81</b>
5	Exceptional items	-	-	-	-	-	-
6	<b>Profit / (loss) before tax (4+5)</b>	<b>7,052.81</b>	<b>5,437.52</b>	<b>5,315.50</b>	<b>16,604.34</b>	<b>14,823.86</b>	<b>23,988.81</b>
7	Tax expense / (credit)						
	(a) Current tax	1,124.06	(49.93)	756.62	1,731.15	2,036.24	3,761.67
	(b) Deferred tax	730.92	761.54	2,467.64	1,878.77	5,488.40	6,136.05
	<b>Total tax expense / (credit)</b>	<b>1,854.98</b>	<b>711.61</b>	<b>3,224.26</b>	<b>3,609.92</b>	<b>7,524.64</b>	<b>9,897.72</b>
8	<b>Net Profit / (loss) for the period (6 - 7)</b>	<b>5,197.83</b>	<b>4,725.91</b>	<b>2,091.24</b>	<b>12,994.42</b>	<b>7,299.22</b>	<b>14,091.09</b>
9	Other comprehensive income (Net of tax)						
	A. Items that will not be reclassified to profit or loss	21.96	21.96	26.88	65.89	80.64	100.14
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income (A + B)</b>	<b>21.96</b>	<b>21.96</b>	<b>26.88</b>	<b>65.89</b>	<b>80.64</b>	<b>100.14</b>
10	<b>Total comprehensive income (8+ 9)</b>	<b>5,219.79</b>	<b>4,747.87</b>	<b>2,118.12</b>	<b>13,060.31</b>	<b>7,379.87</b>	<b>14,191.23</b>
11	Paid-up equity share capital ( Face value Rs. 10 per Share )	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09
12	Earning/(loss) per share (not annualised for quarters) in Rupees						
	<b>Basic</b>	2.15	1.96	0.87	5.39	3.03	5.84
	<b>Diluted</b>	2.15	1.96	0.87	5.39	3.03	5.84

For and on behalf of the Board



Chandra Prakash Agrawal

Chairman & Managing Director

DIN: 01814318

Date: 16.01.2024  
Place: Gorakhpur

## GALLANTT ISPAT LIMITED

CIN: L27109UP2005PLC195660

Registered Office & Gorakhpur Unit

GIDA, SAHJANWA, GORAKHPUR - 273209, UTTAR PRADESH

Telefax: 9903462248, E-mail: gil@gallantt.com, Website: www.gallantt.com

GUJARAT UNIT: NEAR TOLL GATE, SAMAKHYALI, BHACHAU, DISTT. KUTCH - GUJARAT.

Tele-Fax: +91 2837 283690 E-mail: gml@gallantt.com

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED  
DECEMBER 31, 2023 (STANDALONE)**

Sl No.	Particulars	Standalone					
		Quarter Ended			Nine Months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	<b>Segment Revenue</b>						
	(a.) Steel	106,266.23	94,986.74	100,624.39	304,870.39	295,859.04	403,458.27
	(b) Power	14,466.86	13,282.85	6,242.29	40,584.63	28,420.45	48,087.53
	(c) Real Estate	-	-	-	-	-	-
	(d) Un-allocated income	115.86	205.80	65.44	450.85	590.52	2,539.44
	<b>Total Segment Revenue</b>	<b>120,848.95</b>	<b>108,475.39</b>	<b>106,932.11</b>	<b>345,905.87</b>	<b>324,870.01</b>	<b>454,085.25</b>
	Less: Inter segment revenue	14,466.86	13,282.85	6,242.29	40,584.63	28,420.45	48,087.53
	<b>Revenue from operations</b>	<b>106,382.09</b>	<b>95,192.54</b>	<b>100,689.82</b>	<b>305,321.24</b>	<b>296,449.56</b>	<b>405,997.72</b>
2.	<b>Segment Results</b>						
	(a) Steel	(1,589.41)	63.31	1,583.33	(907.50)	5,606.81	9,501.13
	(b) Power	9,314.78	5,823.15	4,432.65	19,126.17	10,498.33	14,670.59
	(c) Real Estate	-	-	-	-	-	-
	<b>Total Segment Results</b>	<b>7,725.37</b>	<b>5,886.46</b>	<b>6,016.18</b>	<b>18,218.67</b>	<b>16,105.14</b>	<b>24,171.72</b>
	Less: Interest	788.42	654.74	765.12	2,065.19	1,871.80	2,722.35
	Less: Other Un-allocated expenses/(income)	(115.86)	(205.80)	(65.44)	(450.86)	(590.52)	(2,539.44)
	<b>Profit / (loss) before tax</b>	<b>7,052.81</b>	<b>5,437.52</b>	<b>5,315.50</b>	<b>16,604.34</b>	<b>14,823.86</b>	<b>23,988.81</b>
3.	<b>SEGMENT ASSETS:</b>						
	(a) Steel	244,517.64	242,386.51	224,336.06	244,517.64	224,336.06	234,430.82
	(b) Power	42,242.58	42,541.09	41,350.07	42,242.58	41,350.07	41,054.46
	(c) Real Estate	1,060.80	1,060.80	-	1,060.80	-	1,060.80
	(c) Un-allocated	18,122.56	21,028.22	19,126.35	18,122.56	19,126.35	18,337.89
		<b>305,943.58</b>	<b>307,016.62</b>	<b>284,812.47</b>	<b>305,943.58</b>	<b>284,812.47</b>	<b>294,883.97</b>
4.	<b>SEGMENT LIABILITIES:</b>						
	(a) Steel	62,379.51	69,306.86	69,120.66	62,379.51	69,120.66	72,380.81
	(b) Power	-	-	-	-	-	-
	(c) Real Estate	-	-	-	-	-	-
	(c) Un-allocated	8,000.61	7,366.10	-	8,000.61	-	-
		<b>70,380.12</b>	<b>76,672.96</b>	<b>69,120.66</b>	<b>70,380.12</b>	<b>69,120.66</b>	<b>72,380.81</b>
5.	<b>CAPITAL EMPLOYED: (3-4)</b>						
	(a) Steel	182,138.13	173,079.64	155,215.40	182,138.13	155,215.40	162,050.01
	(b) Power	42,242.58	42,541.09	41,350.07	42,242.58	41,350.07	41,054.46
	(c) Real Estate	1,060.80	1,060.80	-	1,060.80	-	1,060.80
	(c) Un-allocated	10,121.95	13,662.12	19,126.35	10,121.95	19,126.35	18,337.89
	<b>TOTAL</b>	<b>235,563.46</b>	<b>230,343.66</b>	<b>215,691.81</b>	<b>235,563.46</b>	<b>215,691.81</b>	<b>222,503.16</b>

For and on behalf of the Board



Chandra Prakash Agrawal  
Chairman & Managing Director  
DIN: 01814318

Date: 16.01.2024  
Place: Gorakhpur

## GALLANTT ISPAT LIMITED

CIN: L27109UP2005PLC195660

Registered Office & Gorakhpur Unit

GIDA, SAHJANWA, GORAKHPUR - 273209, UTTAR PRADESH

Telefax: 9903462248, E-mail: gil@gallantt.com, Website: www.gallantt.com

GUJARAT UNIT: NEAR TOLL GATE, SAMAKHYALI, BHACHAU, DISTT. KUTCH - GUJARAT.

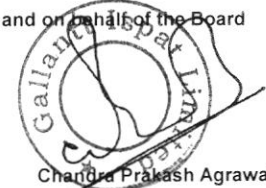
Tele-Fax: +91 2837 283690 E-mail: gml@gallantt.com

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	(a) Revenue from operations	1,06,266.23	94,986.74	1,00,624.39	3,04,870.39	2,95,859.04	4,03,458.27
	(b) Other income	115.86	205.80	65.44	450.85	590.52	2,539.44
2	<b>Total income (1 + 2)</b>	<b>1,06,382.09</b>	<b>95,192.54</b>	<b>1,00,689.82</b>	<b>3,05,321.24</b>	<b>2,96,449.56</b>	<b>4,05,997.71</b>
3	<b>Expenses</b>						
	(a) Cost of raw materials consumed	82,826.10	71,893.57	77,570.98	2,37,235.28	2,41,270.16	3,27,284.03
	(b) Purchase of stock in trade	3,690.49	3,742.67	137.71	11,197.10	1,139.54	1,225.53
	(c) Changes in inventories of finished products, work in progress and contracts in progress	(1,975.53)	(111.12)	4,984.22	(1,350.95)	3,918.22	3,976.12
	(d) Employee benefits expense	2,802.96	2,632.56	2,211.89	7,907.28	6,380.88	8,818.48
	(e) Finance costs	788.42	654.74	766.12	2,065.19	1,871.80	2,722.35
	(f) Depreciation and amortization expense	2,928.26	2,757.65	2,540.28	8,144.11	7,519.33	10,025.01
	(g) Excise duty	-	-	-	-	-	-
	(h) Other expenses	8,268.58	8,184.95	7,163.13	23,518.89	19,525.76	27,957.38
	<b>Total expenses [3(a) to 3(h)]</b>	<b>99,329.28</b>	<b>89,755.02</b>	<b>95,374.33</b>	<b>2,88,716.90</b>	<b>2,81,625.70</b>	<b>3,82,008.90</b>
4	<b>Profit / (loss) before exceptional items and tax (2-3)</b>	<b>7,052.81</b>	<b>5,437.52</b>	<b>5,315.50</b>	<b>16,604.34</b>	<b>14,823.86</b>	<b>23,988.81</b>
5	Exceptional items	-	-	-	-	-	-
6	<b>Profit / (loss) before tax (4+5)</b>	<b>7,052.81</b>	<b>5,437.52</b>	<b>5,315.50</b>	<b>16,604.34</b>	<b>14,823.86</b>	<b>23,988.81</b>
7	Tax expense / (credit)						
	(a) Current tax	1,124.06	(49.93)	756.62	1,731.15	2,036.24	3,761.67
	(b) Deferred tax	730.92	761.54	2,467.64	1,878.77	5,488.40	6,136.05
	Total tax expense / (credit)	1,854.98	711.61	3,224.26	3,609.92	7,524.64	9,897.72
8	<b>Net Profit / (loss) for the period (6 - 7)</b>	<b>5,197.83</b>	<b>4,725.91</b>	<b>2,091.24</b>	<b>12,994.42</b>	<b>7,299.22</b>	<b>14,091.09</b>
	Share of Profit from Associate	-	0.20	-	1.38	-	-
	<b>Profit for the Period</b>	<b>5,197.83</b>	<b>4,726.11</b>	<b>2,091.24</b>	<b>12,995.80</b>	<b>7,299.22</b>	<b>14,091.09</b>
9	Other comprehensive income (Net of tax)						
	A. Items that will not be reclassified to profit or loss	21.96	21.96	26.88	65.89	80.64	100.14
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (A + B)	21.96	21.96	26.88	65.89	80.64	100.14
10	<b>Total comprehensive income (8+ 9)</b>	<b>5,219.79</b>	<b>4,748.07</b>	<b>2,118.12</b>	<b>13,061.39</b>	<b>7,379.87</b>	<b>14,191.23</b>
11	Paid-up equity share capital ( Face value Rs. 10 per Share )	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09	24,128.09
12	Earning/(loss) per share (not annualised for quarters) in Rupees						
	Basic	2.15	1.96	0.87	5.39	3.03	5.84
	Diluted	2.15	1.96	0.87	5.39	3.03	5.84

For and on behalf of the Board



Chandra Prakash Agrawal

Chairman & Managing Director

DIN: 01814318

Date: 16.01.2024

Place: Gorakhpur

**GALLANTT ISPAT LIMITED**

CIN: L27109UP2005PLC195660

Registered Office & Gorakhpur Unit

GIDA, SAHJANWA, GORAKHPUR - 273209, UTTAR PRADESH

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GUJARAT UNIT: NEAR TOLL GATE, SAMAKHYALI, BHACHAU, DISTT. KUTCH - GUJARAT,



**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED  
DECEMBER 31, 2023 (CONSOLIDATED)**

		(Rs. in Lakhs)					
SI No.	Particulars	Consolidated					
		Quarter Ended			Nine Months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	<b>Segment Revenue</b>						
	(a.) Steel	1,06,266.23	94,986.74	1,00,624.39	3,04,870.39	2,95,859.04	4,03,458.27
	(b) Power	14,466.86	13,282.85	6,242.29	40,584.63	28,420.45	48,087.53
	(c) Real Estate	-	-	-	-	-	-
	(d) Un-allocated income	115.86	205.80	65.44	450.85	590.52	2,539.44
	<b>Total Segment Revenue</b>	<b>1,20,848.95</b>	<b>1,08,475.39</b>	<b>1,06,932.11</b>	<b>3,45,905.87</b>	<b>3,24,870.01</b>	<b>4,54,085.25</b>
	Less: Inter segment revenue	14,466.86	13,282.85	6,242.29	40,584.63	28,420.45	48,087.53
	<b>Revenue from operations</b>	<b>1,06,382.09</b>	<b>95,192.54</b>	<b>1,00,689.82</b>	<b>3,05,321.24</b>	<b>2,96,449.56</b>	<b>4,05,997.72</b>
2.	<b>Segment Results</b>						
	(a) Steel	(1,589.41)	3,211.28	1,583.33	(907.50)	5,606.81	9,501.13
	(b) Power	9,314.78	2,675.18	4,432.85	19,126.17	10,498.33	14,670.59
	(c) Real Estate	-	-	-	-	-	-
	<b>Total Segment Results</b>	<b>7,725.37</b>	<b>5,886.46</b>	<b>6,016.18</b>	<b>18,218.67</b>	<b>16,105.14</b>	<b>24,171.72</b>
	Less: Interest	788.42	654.74	766.12	2,065.19	1,871.80	2,722.35
	Less: Other Un-allocated expenses/(income)	(115.86)	(205.80)	(65.44)	(450.86)	(590.52)	(2,539.44)
	<b>Profit / (loss) before tax</b>	<b>7,052.81</b>	<b>5,437.52</b>	<b>5,315.50</b>	<b>16,604.34</b>	<b>14,823.86</b>	<b>23,988.81</b>
3.	<b>SEGMENT ASSETS:</b>						
	(a) Steel	2,44,517.64	2,42,386.51	2,24,336.06	2,44,517.64	2,24,336.06	2,34,430.82
	(b) Power	42,242.58	42,541.09	41,350.07	42,242.58	41,350.07	41,054.46
	(c) Real Estate	1,060.80	1,060.80	-	1,060.80	-	1,060.80
	(c) Un-allocated	18,123.93	21,029.60	19,126.34	18,123.93	19,126.35	18,337.89
		<b>3,05,944.95</b>	<b>3,07,018.00</b>	<b>2,84,812.47</b>	<b>3,05,944.95</b>	<b>2,84,812.47</b>	<b>2,94,883.97</b>
4.	<b>SEGMENT LIABILITIES:</b>						
	(a) Steel	62,379.50	69,306.85	69,120.66	62,379.50	69,120.66	72,380.81
	(b) Power	-	-	-	-	-	-
	(c) Real Estate	-	-	-	-	-	-
	(c) Un-allocated	8,000.61	7,366.10	-	8,000.61	-	-
		<b>70,380.11</b>	<b>76,672.95</b>	<b>69,120.66</b>	<b>70,380.11</b>	<b>69,120.66</b>	<b>72,380.81</b>
5.	<b>CAPITAL EMPLOYED: (3-4)</b>						
	(a) Steel	1,82,138.14	1,73,079.65	1,55,215.40	1,82,138.14	1,55,215.40	1,62,050.01
	(b) Power	42,242.58	42,541.09	41,350.07	42,242.58	41,350.07	41,054.46
	(c) Real Estate	1,060.80	1,060.80	-	1,060.80	-	1,060.80
	(c) Un-allocated	10,123.32	13,663.50	19,126.34	10,123.32	19,126.34	18,337.89
	<b>TOTAL</b>	<b>2,35,564.84</b>	<b>2,30,345.05</b>	<b>2,15,691.81</b>	<b>2,35,564.84</b>	<b>2,15,691.81</b>	<b>2,22,503.16</b>

For and on behalf of the Board



Chandan Prakash Agrawal  
Chairman & Managing Director  
DIN: 01814318

Date: 16.01.2024  
Place: Gorakhpur

**GALLANTT ISPAT LIMITED**

CIN: L27109UP2005PLC195660

Registered Office & Gorakhpur Unit

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GUJARAT UNIT: NEAR TOLL GATE, SAMAKHYALI, BHACHAU, DISTT. KUTCH - GUJARAT,