



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Rs. in Lakhs					
Sl No.	Particulars	Quarter ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1.	Income from operations				
	(a). Revenue from operations	1,03,617.41	1,07,599.23	1,02,103.88	4,03,458.27
	(b). Other income	129.20	1,948.92	81.61	2,539.44
3.	Total Income (1 + 2)	1,03,746.61	1,09,548.15	1,02,185.49	4,05,997.71
4.	Expenses				
	(a). Cost of raw materials consumed	82,515.61	86,013.88	81,743.98	3,27,284.03
	(b). Purchase of stock in trade	3,763.94	85.99	428.94	1,225.53
	(c). Changes in inventories of finished products, work in progress and contracts in progress	735.70	57.90	4,303.63	3,976.12
	(d). Employee benefits expense	2,471.76	2,437.59	2,021.59	8,818.48
	(e). Finance costs	622.04	850.54	372.45	2,722.35
	(f). Depreciation and amortization expense	2,458.20	2,505.68	2,484.55	10,025.01
	(g). Excise duty	-	-	-	-
	(h). Other expenses	7,065.36	8,431.62	6,368.40	27,957.38
	Total expenses [4(a) to 4(h)]	99,632.61	1,00,383.20	97,723.54	3,82,008.89
5.	Profit / (loss) before exceptional items and tax (3 - 4)	4,114.00	9,164.95	4,461.95	23,988.81
6.	Exceptional items	-	-	-	-
7.	Profit / (loss) before tax (5 + 6)	4,114.00	9,164.95	4,461.95	23,988.81
8.	Tax expense / (credit)				
	(a) Current tax	657.02	1,725.43	583.18	3,761.67
	(b) Deferred tax	386.31	647.65	1,424.69	6,136.05
	Total tax expense / (credit)	1,043.33	2,373.08	2,007.87	9,897.72
9.	Net Profit / (loss) for the period (7 - 8)	3,070.67	6,791.87	2,454.08	14,091.09
10.	Other comprehensive income (Net of tax)				
	A. Items that will not be reclassified to profit or loss	21.96	19.49	26.88	100.14
	B. Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income (A + B)	21.96	19.49	26.88	100.14
11.	Total comprehensive income (9 + 10)	3,092.64	6,811.36	2,480.96	14,191.23
12.	Paid-up equity share capital (Face value Rs. 10 per Share)	24,128.09	24,128.09	24,128.09	24,128.09
13.	Earning/(loss) per share (not annualised for quarters) Basic EPS - in Rupees	1.27	2.81	1.02	5.84
14.	Earning/(loss) per share (not annualised for quarters) Diluted EPS - in Rupees	1.27	2.81	1.02	5.84

For and on behalf of the Board



(C.P. Agrawal)
Chairman & Managing
Director
DIN: 01814318

Date: 11.08.2023
Place: Gorakhpur

GALLANTT ISPAT LIMITED

Registered Office : "GALLANTT HOUSE", I-7, Jangpura Extension, New Delhi - 110 014

Telefax : 011-41645392, E-mail : gil@gallantt.com, Website : www.gallantt.com

Factory : AL-5, Sector 23, Sahjanwa, District-Gorakhpur, Uttar Pradesh

Corporate Office : 1, Crooked Lane, Second Floor, Room Nos. 222 & 223, Kolkata - 700 069, Tel. :033-46004831

Corporate Identification No.: L27109DL2005PLC350524

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2023
(STANDALONE)**

Rs. in Lakhs					
SI No.	Particulars	Standalone			
		Quarter Ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1.	Segment Revenue				
	(a) Steel	1,03,817.41	1,07,599.23	1,02,103.88	4,03,458.27
	(b) Power	12,834.92	13,251.79	10,869.74	48,087.53
	(c) Real Estate	-	-	-	-
	(d) Un-allocated income	129.20	1,948.91	81.61	2,539.44
	Total Segment Revenue	1,16,581.53	1,22,799.93	1,13,055.23	4,54,085.24
	Less : Inter segment revenue	12,834.92	13,251.78	10,869.74	48,087.53
	Revenue from operations	1,03,746.61	1,09,548.15	1,02,185.49	4,05,997.71
2.	Segment Results				
	(b) Steel	618.60	3,894.32	2,898.11	9,501.13
	(c) Power	3,988.24	4,172.26	2755.89	14,670.59
	(d) Real Estate	-	-	-	-
	Total Segment Results	4,606.84	8,066.58	5,654.00	24,171.72
	Less: Finance Cost	622.04	850.54	372.45	2,722.35
	Less: Other Un-allocated expenses/(income)	(129.20)	(1,948.91)	819.58	(2,539.44)
	Profit / (loss) before tax	4,114.00	9,164.95	4,461.96	23,988.81
3	SEGMENT ASSETS:				
	(b) Steel	230642.56	2,34,430.82	1,48,090.27	2,34,430.82
	(c) Power	40,905.13	41,054.46	41,948.76	41,054.46
	(d) Real Estate	1,060.80	1,060.80	1,362.07	1,060.80
	(e) Un-allocated	18,641.96	18,337.89	79,914.10	18,337.89
		2,91,250.45	2,94,883.97	2,71,315.20	2,94,883.97
4	SEGMENT LIABILITIES:				
	(a) Steel	58,061.92	72,380.81	53,197.43	72,380.81
	(b) Power	-	-	-	-
	(c) Real Estate	-	-	-	-
	(d) Un-allocated	7,592.72	-	7,324.85	-
		65,654.64	72,380.81	60,522.28	72,380.81
5	CAPITAL EMPLOYED: (3-4)				
	(a) Steel	1,72,580.64	1,62,050.01	94,892.84	1,62,050.01
	(b) Power	40,905.13	41,054.46	41,948.76	41,054.46
	(c) Real Estate	1,060.80	1,060.80	1,362.07	1,060.80
	(d) Un-allocated	11,049.24	18,337.89	72,589.24	18,337.89
	TOTAL	2,25,595.81	2,22,503.16	2,10,792.91	2,22,503.16

For and on behalf of the Board



(C.P. Agrawal)
Chairman & Managing Director
DIN: 01814318

Date: 11.08.2023
Place: Gorakhpur

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Corporate Office : 1, Crooked Lane, Second Floor, Room Nos. 222 & 223, Kolkata - 700 069, Tel. : 033-46004831

Corporate Identification No.: L27109DL2005PLC350524

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Rs. in Lakhs					
Sl No.	Particulars	Quarter ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1.	Income from operations				
	(a). Revenue from operations	1,03,617.41	1,07,599.23	1,02,103.88	4,03,458.27
	(b). Other income	129.20	1,948.92	81.61	2,539.44
3.	Total income (1 + 2)	1,03,746.61	1,09,548.15	1,02,185.49	4,05,997.71
4.	Expenses				
	(a). Cost of raw materials consumed	82,515.61	86,013.88	81,743.98	3,27,284.03
	(b). Purchase of stock in trade	3,763.94	85.99	428.94	1,225.53
	(c). Changes in inventories of finished products, work in progress and contracts in progress	735.70	57.90	4,303.63	3,976.12
	(d). Employee benefits expense	2,471.76	2,437.59	2,021.59	8,818.48
	(e). Finance costs	622.03	850.54	372.45	2,722.35
	(f). Depreciation and amortization expense	2,458.20	2,505.68	2,484.55	10,025.01
	(g). Excise duty	-	-	-	-
	(h). Other expenses	7,065.36	8,431.62	6,368.40	27,957.38
	Total expenses [4(a) to 4(h)]	99,632.61	1,00,383.20	97,723.54	3,82,008.89
5.	Profit / (loss) before exceptional items and tax (3 - 4)	4,114.00	9,164.95	4,461.95	23,988.81
6.	Exceptional items	-	-	-	-
7.	Profit / (loss) before tax (5 + 6)	4,114.00	9,164.95	4,461.95	23,988.81
8.	Tax expense / (credit)				
	(a) Current tax	657.02	1,725.43	583.18	3,761.67
	(b) Deffered tax	386.31	647.65	1,424.69	6,136.05
	Total tax expense / (credit)	1,043.33	2,373.08	2,007.87	9,897.72
9.	Net Profit / (loss) for the period (7 - 8)	3,070.67	6,791.87	2,454.08	14,091.09
10.	Share of Profit from Associate	1.18	-	-	-
11.	Profit for the period (9+10)	3,071.85	6,791.87	2,454.08	14,091.10
12.	Other comprehensive income (Net of tax)				
	A. Items that will not be reclassified to profit or loss	21.96	19.49	26.88	100.14
	B. Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income (A + B)	21.96	19.49	26.88	100.14
13.	Total comprehensive income (9 + 10)	3,093.81	6,811.36	2,480.96	14,191.23
14.	Paid-up equity share capital (Face value Rs. 10 per Share)	24,128.09	24,128.09	24,128.09	24,128.09
15.	Earning/(loss) per share (not annualised for quarters) Basic EPS - in Rupees	1.27	2.81	1.02	5.84
16.	Earning/(loss) per share (not annualised for quarters) Diluted EPS - in Rupees	1.27	2.81	1.02	5.84

For and on behalf of the Board



(C.P. Agrawal)
Chairman & Managing
Director
DIN: 01814318

Date: 11.08.2023
Place: Gorakhpur

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Corporate Identification No.: L27109DL2005PLC350524

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2023
(CONSOLIDATED)**

SI No.	Particulars	Consolidated				Rs. In Lakhs
		Quarter Ended			Year ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023	
		Unaudited	Audited	Unaudited	Audited	
1.	Segment Revenue					
	(a) Steel	1,03,617.41	1,07,599.23	1,02,103.88	4,03,458.27	
	(b) Power	12,834.92	13,251.79	10,869.74	48,087.53	
	(c) Real Estate	-	-	-	-	
	(d) Un-allocated income	129.20	1,948.91	81.61	2,539.44	
	Total Segment Revenue	1,16,581.53	1,22,799.93	1,13,055.23	4,54,085.24	
	Less : Inter segment revenue	12,834.92	13,251.78	10,869.74	48,087.53	
	Revenue from operations	1,03,746.61	1,09,548.15	1,02,185.49	4,05,997.71	
2.	Segment Results					
	(b) Steel	618.60	3,894.32	2,898.11	9,501.13	
	(c) Power	3,988.24	4,172.26	2755.89	14,670.59	
	(d) Real Estate	-	-	-	-	
	Total Segment Results	4,606.84	8,066.58	5,654.00	24,171.72	
	Less: Finance Cost	622.04	850.54	372.45	2,722.35	
	Less: Other Un-allocated expenses/(income)	(129.20)	(1,948.91)	819.58	(2,539.44)	
	Profit / (loss) before tax	4,114.00	9,164.95	4,461.97	23,988.81	
3	SEGMENT ASSETS:					
	(b) Steel	230642.56	2,34,430.82	1,48,090.27	2,34,430.82	
	(c) Power	40,905.13	41,054.46	41,948.76	41,054.46	
	(d) Real Estate	1,060.80	1,060.80	1,362.07	1,060.80	
	(e) Un-allocated	18,643.14	18,337.89	79,914.39	18,337.89	
		2,91,251.63	2,94,883.97	2,71,315.49	2,94,883.97	
4	SEGMENT LIABILITIES:					
	(a) Steel	58,061.92	72,380.81	53,197.43	72,380.81	
	(b) Power	-	-	-	-	
	(c) Real Estate	-	-	-	-	
	(d) Un-allocated	7,592.72	-	7,325.15	-	
		65,654.64	72,380.81	60,522.58	72,380.81	
5	CAPITAL EMPLOYED: (3-4)					
	(a) Steel	1,72,580.64	1,62,050.01	94,892.84	1,62,050.01	
	(b) Power	40,905.13	41,054.46	41,948.76	41,054.46	
	(c) Real Estate	1,060.80	1,060.80	1,362.07	1,060.80	
	(d) Un-allocated	11,050.42	18,337.89	72,589.24	18,337.89	
	TOTAL	2,25,596.99	2,22,503.16	2,10,792.91	2,22,503.16	

For and on behalf of the Board



(Signature)

Date: 11.08.2023
Place: Gorakhpur

(C.P. Agrawal)
Chairman & Managing Director
DIN: 01814318

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Notes:

1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on August 11, 2023. M/s. Maroti & Associates, Chartered Accountants, the Statutory Auditors of the Company have given the audit report with unmodified opinion on the financial results of the Company for the period ended on June 30, 2023.
2. Segment Information as per Ind-AS 108, 'Operating Segment' is disclosed in the Segment Reporting.
3. The Company has adopted Indian Accounting Standard ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder from April 01, 2017 and accordingly these Financial Results (including figures for all periods) have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other accounting principles generally accepted in India.
4. Tax expenses include Current Tax, Deferred Tax and Adjustment of Taxes for the previous period, if any.
5. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary.
6. Figures for the Quarter ended March 31, 2023 (the last quarter) are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the 3rd Quarter of the relevant financial Year (March 31, 2023).
7. The Company has not discontinued any of its operations during the period under review/audit. During the Quarter Company has invested a sum of Rs. 13,000 (Rupees Thirteen Thousand only) in the Equity of Gallantt Medicity Developers Private Limited, a Special Purposes Vehicle (hereinafter referred to as Gallantt Medicity) thereby acquiring Gallantt Medicity it as an Associate. The consolidated financial results include the financial results of Gallantt Medicity.
8. The results for the financial year ended 30th June, 2023 are available on the websites of BSE Limited (JRL: www.bseindia.com) and the National Stock Exchange of India Limited (URL: www.nseindia.com) and on the Company's website (URL: www.gallantt.com).

FOR AND ON BEHALF OF THE BOARD



C. P. Agrawal
Chairman & Managing Director
DIN: 01814318

Place: Gorakhpur
Date: August 11, 2023

GALLANTT ISPAT LIMITED

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