

GALLANTT ISPAT LIMITED

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CIN: L27109DL2005PLC350524

Disclosure of related party transactions for the half year ended 31ST March, 2023

											Additional disclosure of related party transactions – applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
Sr.No	Details of the party (listed entity/subsidiary entering into the transaction)		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (See Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (See Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investment				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	GALLANTT ISPAT LIMITED		GANESH LAXMI PROCESSORS PVT LTD		ONE DIRECTOR IS COMMON	LOAN GIVEN	20000000.00	3550000.00	13424078.00	18198138.00	Loan	-	1 year	Loan	9%	1 year	Unsecured	-
2	GALLANTT ISPAT LIMITED		GANESH LAXMI PROCESSORS PVT LTD		ONE DIRECTOR IS COMMON	LOAN RECEIVED BACK	-	50000.00	13424078.00	18198138.00	Loan	-	1 year	Loan	9%	1 year	Unsecured	-

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3	GALLANTT ISPAT LIMITED		GALLANTT INDUSTRY PVT LTD		DIRECTO R'S RELATIVE IS DIRECTO R	SALES OF GOODS	500000000	4466485. 00	21341011 2	-	-	-	-	-	-	-	-	-
4	GALLANTT ISPAT LIMITED		GALLANTT LIFE SPACE DEVELOPER S PVT LTD		DIRECTO R'S RELATIVE IS DIRECTO R	SALES OF GOODS	500000000	8060074. 00	-	3062.00	-	-	-	-	-	-	-	-
5	GALLANTT ISPAT LIMITED		GALLANTT UDYOG PVT LTD		DIRECTO R'S RELATIVE IS DIRECTO R	PURCHAS E OF GOODS	1000000000	254657.0 0	61345236. 44	-	-	-	-	-	-	-	-	-
6	GALLANTT ISPAT LIMITED		GL STEEL AND POWER LIMITED		ONE DIRECTO R IS COMMO N	INTEREST RECEIVE D	100000000	2100137. 00	20162458. 00	22052581.00	-	-	-	-	-	-	-	-
7	GALLANTT ISPAT LIMITED		GANESH LAXMI PROCESSO RS PVT LTD		ONE DIRECTO R IS COMMO N	INTEREST RECEIVE D	100000000	1415623. 00	13424078. 00	18198138.00	-	-	-	-	-	-	-	-
8	GALLANTT ISPAT LIMITED		GALLANTT UDYOG PVT LTD		DIRECTO R'S RELATIVE IS DIRECTO R	INTEREST PAID	500000000	5976061. 00	61345236. 44	-								-
9	GALLANTT ISPAT LIMITED		GALLANTT INDUSTRY PVT LTD		DIRECTO R'S RELATIVE IS DIRECTO R	INTEREST PAID	500000000	2404489 0.00	21341011 2	-								-
10	GALLANTT ISPAT LIMITED		GALLANTT INDUSTRY PVT LTD		DIRECTO R'S RELATIVE IS DIRECTO	LOAN TAKEN	750000000 (maximum limit at any point of time)	1973267 61.00	21341011 2	-	LOAN	8.5%	1 YEAR	LOAN	8.5%	-	UNSECURE D	-

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[illegible]

30	GALLANTT ISPAT LIMITED		SMRITI AGARWAL		RELATIVE OF KEYMAN	PURCHAS E OF SHARE	5000.00	5000.00	-	-	-	-	-	-	-	-	-	-
31	GALLANTT ISPAT LIMITED		CHANDRA PRAKASH AGARWAL (HUF)		KEY MANAGE MENT PERSONN EL	SALE OF SHARE	880000.00	880000.0 0	-	-	-	-	-	-	-	-	-	-
32	GALLANTT ISPAT LIMITED		CHANDRA PRAKASH AGARWAL		KEY MANAGE MENT PERSONN EL	SALE OF SHARE	400000.00	400000.0 0	-	-	-	-	-	-	-	-	-	-
33	GALLANTT ISPAT LIMITED		ASHUTOSH AGARWAL		RELATIVE OF KEYMAN	SALE OF SHARE	5000.00	5000.00	-	-	-	-	-	-	-	-	-	-
34	GALLANTT ISPAT LIMITED		MADHU AGARWAL		RELATIVE OF KEYMAN	SALE OF SHARE	200000.00	200000.0 0	-	-	-	-	-	-	-	-	-	-
35	GALLANTT ISPAT LIMITED		MAYANK AGARWAL		KEY MANAGE MENT PERSONN EL	SALE OF SHARE	300000.00	300000.0 0	-	-	-	-	-	-	-	-	-	-
36	GALLANTT ISPAT LIMITED		PREMA PRAKASH AGARWAL		RELATIVE OF KEYMAN	SALE OF SHARE	5000.00	5000.00	-	-	-	-	-	-	-	-	-	-
37	GALLANTT ISPAT LIMITED		SANTOSH KUMAR AGARWAL		RELATIVE OF KEYMAN	SALE OF SHARE	5000.00	5000.00	-	-	-	-	-	-	-	-	-	-
38	GALLANTT ISPAT LIMITED		SMRITI AGARWAL		RELATIVE OF KEYMAN	SALE OF SHARE	5000.00	5000.00	-	-	-	-	-	-	-	-	-	-

Notes:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.

3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial year ending in other months, the six months period shall apply accordingly.
5. Each type of related party transactions (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type, However transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transactions:
 - a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column “Value of the related party transaction as approved by the audit committee”.
 - b. The value of the related party transaction undertaken in the reporting period shall be reported in the column “Value of related party transaction during the reporting period”.
7. “Cost” refers to the cost of borrowed funds for the listed entity.
8. PAN will not be displayed on the website of the Stock Exchange(s).
9. Transactions such as acceptance of fixed deposits by bank/NBFCs, undertaken with related parties, at the terms uniformly applicable / offered to all shareholders/public shall also be reported.