

GIL/DEL/2023-24 May 01, 2023

Bombay Stock Exchange Limited

Floor 25, P J Towers,

Dalal Street,

Mumbai- 400 001. INDIA.

Scrip Code: 532726

National Stock Exchange of India Limited

"EXCHANGE PLAZA",

Bandra - Kurla Complex,

Bandra (East), Mumbai- 400 051. INDIA.

Symbol: GALLANTT

Sir/Madam,

SUB: INFORMATION REGARDING SEARCH CONDUCTED AT OFFICE AND RESIDENTIAL PREMISES

This is to inform you that Income Tax Department, Ministry of Finance has in exercise of power under Section 132 of the Income Tax Act, 1961 has carried out an Income Tax Search Operation at the Plant Office and Factory Premises of the Company together with other business offices and residential houses of Promoters and Officers of the Company.

Department has seized few documents and records of the Company for further processing in the above search.

Any impact with respect to search will be intimated in due course.

This letter is being provided to the Stock Exchanges in order to put to rest any speculative or baseless information circulating without the endorsement of the Company. As a responsible listed entity, the Company shall keep the public, investors and the authorities updated in the matter, if required.

This information is given pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on your record.

Thanking you,

Yours faithfully,
GALLANTT ISPAT LIMITED
(Formerly Gallantt Metal Limited)

Nitesh Kumar (COMPANY SECRETARY) M.N. F7496

GALLANTT ISPAT LIMITED

(Formerly known as Gallantt Metal Limited)

Registered Office: "GALLANTT HOUSE", I -7, Jangpura Extension, New Delhi -110014

Telefax: 011-45048767/41645392, 033-46004831, E-mail: csgml@gallantt.com, Website: www.gallantt.com

Corporate Office: 1, Crooked Lane, Second Floor, Room Nos. 222 & 223, Kolkata - 700069 Tel: 033-46004831

CIN: L27109DL2005PLC350524