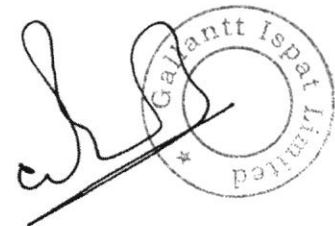


STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

Sr. No.	Particulars	(Rs. in Lakhs)				
		Quarter ended			Year ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Unaudited	Audited	Audited	Audited	
1	Income from operations					
	(a) Revenue from operations	1,07,599.23	1,00,624.39	86,309.30	4,03,458.27	3,01,737.60
	(b) Other income	1,948.92	65.43	4,361.15	2,539.44	5,360.81
2	Total income	1,09,548.15	1,00,689.82	90,670.45	4,05,997.71	3,07,098.41
3	Expenses					
	(a) Cost of raw materials consumed	86,013.88	77,570.98	69,905.96	3,27,284.03	2,45,703.81
	(b) Purchase of stock in trade	85.99	137.71	264.86	1,225.53	657.22
	(c) Changes in inventories of finished products, work in progress and contracts in progress	57.90	4,984.22	(4,338.09)	3,976.12	(5,082.95)
	(d) Employee benefits expense	2,437.59	2,211.89	1,946.20	8,818.48	7,203.60
	(e) Finance costs	850.54	766.12	550.20	2,722.35	2,046.35
	(f) Depreciation and amortization expense	2,505.68	2,540.28	2,265.90	10,025.01	9,209.26
	(g) Excise duty	-	-	-	-	-
	(h) Other expenses	8,431.62	7,163.13	7,535.04	27,957.38	23,630.73
	Total expenses [3(a) to 3(h)]	1,00,383.20	95,374.33	78,130.07	3,82,008.89	2,83,368.02
4	Profit / (loss) before exceptional items and tax (2-3)	9,164.95	5,315.50	12,540.38	23,988.81	23,730.38
5	Exceptional items	-	-	-	-	-
6	Profit / (loss) before tax (4+5)	9,164.95	5,315.50	12,540.38	23,988.81	23,730.38
7	Tax expense / (credit)					
	(a) Current tax	1,725.43	756.62	3,131.66	3,761.67	3,888.09
	(b) Deferred tax	647.65	2,467.64	518.66	6,136.05	2,258.35
	Total tax expense / (credit)	2,373.08	3,224.26	3,650.32	9,897.72	6,146.44
8	Net Profit / (loss) for the period (6-7)	6,791.87	2,091.24	8,890.06	14,091.09	17,583.94
9	Other comprehensive income (Net of tax)					
	A. Items that will not be reclassified to profit or loss	19.49	26.88	19.52	100.14	196.31
	B. Items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income (A + B)	19.49	26.88	19.52	100.14	196.31
10	Total comprehensive income (8+9)	6,811.36	2,118.12	8,909.58	14,191.23	17,780.25
11	Paid-up equity share capital (Face value Rs. 10 per Share)	24,128.09	24,128.09	8,132.23	24,128.09	8,132.23
12	Earning/(loss) per share (not annualised for quarters) Basic EPS - in Rupees	2.81	0.87	10.93	5.84	21.62
13	Earning/(loss) per share (not annualised for quarters) Diluted EPS - in Rupees	2.81	0.87	3.68	5.84	7.29

For and on behalf of the Board



(C.P. Agrawal)

Managing Director

DIN: 01814318

Date: 29.05.2023

Place: Gorakhpur

GALLANTT ISPAT LIMITED

(Formerly known as Gallantt Metal Limited)

Registered Office: "GALLANTT HOUSE", I-7, Jangpura Extension, New Delhi -110014

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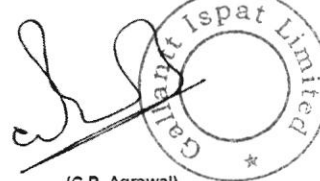
Corporate Office: 1, Crooked Lane, Second Floor, Room Nos. 222 & 223, Kolkata - 700069 Tel: 033-46004831

CIN: L27109DL2005PLC350524

(Rs. in Lakhs)

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED ON 31ST MARCH, 2023						
Sl No.	Particulars	STANDALONE				
		Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
1.	Segment Revenue					
	(a) Steel	1,07,599.23	1,00,624.39	85,822.51	4,03,458.27	2,99,929.81
	(b) Power	13,251.79	6,242.29	11,022.03	48,087.53	37,827.89
	(c) Real Estate	-	-	-	-	-
	(d) Un-allocated income	1,948.91	65.43	4,847.94	2,539.44	7,163.15
	Total Segment Revenue	1,22,799.93	1,06,932.11	1,01,692.48	4,54,085.24	3,44,920.85
	Less : Inter segment revenue	13,251.78	6,242.29	11,022.03	48,087.53	37,822.44
	Revenue from operations	1,09,548.15	1,00,689.82	90,670.45	4,05,997.71	3,07,098.41
2.	Segment Results					
	(a) Steel	3,894.32	1,583.33	6,069.35	9,501.13	11,563.39
	(b) Power	4,172.26	4,432.85	2,670.35	14,670.59	8,909.79
	(c) Real Estate	-	-	-	-	-
	Total Segment Results	8,066.58	6,016.18	8,739.70	24,171.72	20,473.18
	Less: Interest	850.54	766.12	550.20	2,722.35	2,046.35
	Less: Other Un-allocated expenses/(income)	(1,948.91)	(65.44)	(4,350.88)	(2,539.44)	(5,303.55)
	Profit / (loss) before exceptional items and tax	9,164.95	5,315.50	12,540.38	23,988.81	23,730.38
	Exceptional items	-	-	-	-	-
	Profit / (loss) before tax	9,164.95	5,315.50	12,540.38	23,988.81	23,730.38
	Less: Tax expense	2,373.08	3,224.26	3,650.32	9,897.72	6,146.44
	Profit / (loss) after tax	6,791.87	2,091.24	8,890.06	14,091.09	17,583.94
	Share of Profit from Associates	-	-	-	-	-
	Profit for the Period	6,791.87	2,091.24	8,890.06	14,091.09	17,583.94
3	Segment assets:					
	(a) Steel	2,34,430.82	2,24,336.05	1,37,619.70	2,34,430.82	1,37,619.70
	(b) Power	41,054.46	41,350.07	37,580.12	41,054.46	37,580.12
	(c) Real Estate	1,060.80	-	1,112.07	1,060.80	1,112.07
	(d) Unallocable	18,337.89	19,126.35	92,584.81	18,337.89	92,584.81
		2,94,883.97	2,84,812.47	2,68,896.70	2,94,883.97	2,68,896.70
	Segment Liability:					
	(a) Steel	72,380.81	69,120.66	60,584.76	72,380.81	60,584.76
	(b) Power	-	-	-	-	-
	(c) Real Estate	-	-	-	-	-
	(d) Unallocable	-	-	-	-	-
		72,380.81	69,120.66	60,584.76	72,380.81	60,584.76
	Capital employed					
	(a) Steel	1,62,050.01	1,55,215.39	77,034.94	1,62,050.01	77,034.94
	(b) Power	41,054.46	41,350.07	37,580.12	41,054.46	37,580.12
	(c) Real Estate	1,060.80	-	1,112.07	1,060.80	1,112.07
	(d) Unallocable	18,337.89	19,126.35	92,584.81	18,337.89	92,584.81
	Total	2,22,503.16	2,15,691.81	2,08,311.94	2,22,503.17	2,08,311.94

For and on behalf of the Board



(C.P. Agrawal)

Chairman & Managing Director
DIN: 01814318Date: 29.05.2023
Place: Gorakhpur

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CIN: L27109DL2005PLC350524

Audited Standalone Statement of Assets and Liabilities as on 31.03.2023

(Rs. In Lakhs)

PARTICULARS	As at 31.03.2023	As at 31.03.2022
(I) ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	1,45,789.77	1,25,989.87
(b) Capital work in progress	31,560.40	35,871.33
(c) Other Intangible Assets	16,485.49	19,241.30
(d) Financial assets		
(i) Investments	161.86	142.98
(ii) Other financial assets	492.23	286.17
(e) Deferred tax assets / (liabilities) (Net)	-	-
(f) Other non-current assets	1,009.17	1,353.22
Total Non-Current Assets	1,95,498.92	1,82,884.87
(2) Current Assets		
(a) Inventories	43,284.35	33,139.26
(b) Financial assets		
(i) Trade receivables	13,736.41	15,702.86
(ii) Cash and cash equivalent	561.62	864.96
(iii) Bank balances other than (ii) above	570.66	473.33
(iv) Loans	402.51	446.33
(v) Other financial assets	26,228.35	24,408.76
(c) Current Income tax assets (net)	1,089.05	1,153.76
(d) Other current assets	13,512.09	9,821.94
Total Current Assets	99,385.05	86,011.20
TOTAL ASSETS	2,94,883.97	2,68,896.06



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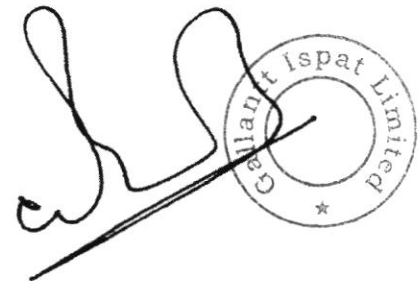
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CIN: L27109DL2005PLC350524

(II) EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	24,128.09	8,132.23
(b) Other equity	1,98,375.07	2,00,179.71
Total Equity	2,22,503.16	2,08,311.94
LIABILITIES		
1 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	9,947.42	9,889.47
(b) Provisions	551.67	585.82
(c) Deferred tax liabilities / (Assets) (Net)	7,256.40	1,633.63
(d) Other Non Current Liability	843.11	942.02
	18,598.60	13,050.94
2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	43,827.04	28,766.34
(ii) Trade payables	6,429.93	15,757.83
(iii) Derivative liabilities	-	-
(iv) Other financial liabilities	734.24	429.03
(b) Other current liabilities	2,791.00	2,558.94
(c) Provisions	-	21.03
(d) Current Income tax liabilities (net)	-	-
	53,782.21	47,533.17
TOTAL EQUITY AND LIABILITIES	2,94,883.97	2,68,896.06

For and on behalf of the Board



(C.P. Agrawal)

Chairman & Managing Director

DIN: 01814318

Date: 29.05.2023

Place: Gorakhpur

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CIN: L27109DL2005PLC350524

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

(Rs. in Lakhs)

	For the year ended 31.03.2023	For the year ended 31.03.2022
A. Cash Flow from Operating activities:		
Profit for the period	23,988.81	23,730.38
<i>Adjustments for:</i>		
Income tax expenses recognised in the statement of profit and loss		
Depreciation expense	10,025.01	9,209.26
Interest income	(227.80)	(206.53)
Interest expenses	2,471.08	1,751.39
Remeasurement Gain / (Loss) on defined benefit plan	-	-
Net (Gain)/Loss on derivative instruments	-	(5.83)
(Profit)/loss on sale of property, plant & equipments	4.85	(945.44)
Liabilities/provision no longer required written back	(0.47)	(0.45)
Operating profit before working capital changes	36,261.48	33,532.79
<i>Adjustments for (increase)/decrease in operating assets</i>		
Inventories	(10,145.10)	(8,996.79)
Trade receivables	1,966.45	(2,428.07)
Non-current financial Assets	(206.07)	(7.52)
Other non-current assets	224.01	(265.78)
Current financial assets	(1,862.29)	11.02
Other current assets	(3,690.15)	(863.95)
<i>Adjustments for increase/(decrease) in operating liabilities</i>		
Trade Payables	(9,327.90)	8,107.20
Current financial liabilities	286.96	(48.77)
Other current liabilities	232.06	(1,768.18)
Provisions	80.33	269.76
Other non-current liabilities	(98.92)	-
Cash generated from operations	13,720.87	27,541.71
Direct taxes paid	(4,165.11)	(4,145.88)
Net cash generated from operating activities	9,555.76	23,395.83

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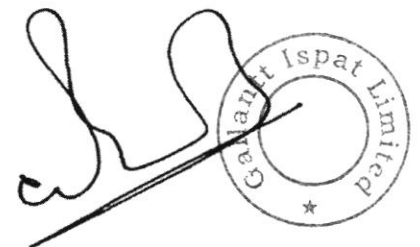
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B. Cash Flow from Investing activities:		
Purchase of property, plant and equipment	(22,733.45)	(28,534.46)
Sale of property, plant & equipment	9.81	1,227.04
Investment in Shares	-	5,872.95
Movement in loans and advances	43.83	(29.41)
Movement in fixed deposit held as margin	(97.33)	400.63
Interest received	270.49	181.94
Net cash (used in) investing activities	(22,506.65)	(20,881.32)
C. Cash Flow from Financing activities:		
Proceeds from long term borrowings	57.95	22.28
Proceeds from short term borrowings	15,060.70	-
Repayment of long term borrowings	-	-
Repayment of short term borrowings	-	(199.70)
Interest paid	(2,471.08)	(1,751.39)
Dividend Paid	-	-
Dividend distribution tax paid	-	-
Net cash (used in) financing activities	12,647.56	(1,928.81)
Net increase/(decrease) in cash and cash equivalents	(303.33)	585.70
Cash and cash equivalents as at 1st April	864.96	279.25
Cash and cash equivalents as at 31st March	561.63	864.95

For and on behalf of the Board



(C.P. Agrawal)

Chairman & Managing Director

DIN: 01814318

Date: 29.05.2023
Place: Gorakhpur

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