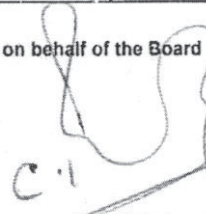
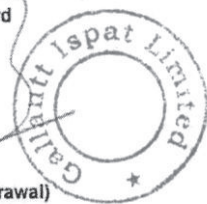




STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

		Rs. in Lakhs					
Sl No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from operations						
	(a). Revenue from operations	93,130.77	1,02,103.88	67,288.26	1,95,234.65	1,32,440.76	3,01,737.60
	(b). Other income	443.48	81.61	454.93	525.09	745.10	5,360.80
3.	Total income (1 + 2)	93,574.25	1,02,185.49	67,743.19	1,95,759.74	1,33,185.85	3,07,098.41
4.	Expenses						
	(a). Cost of raw materials consumed	81,955.20	81,743.98	56,903.62	1,63,699.18	1,13,213.73	2,45,703.81
	(b). Purchase of stock in trade	572.89	428.94	93.68	1,001.83	233.95	657.22
	(c). Changes in inventories of finished products, work in progress and contracts in progress	(5369.63)	4,303.63	98.43	(1066.00)	(6103.29)	(5082.95)
	(d). Employee benefits expense (Refer Note 7)	2,147.41	2,021.59	1,704.92	4,169.00	3,362.76	7,203.60
	(e). Finance costs	733.23	372.45	525.22	1,105.68	1,033.54	2,046.35
	(f). Depreciation and amortization expense	2,494.50	2,484.55	2,333.40	4,979.05	4,677.34	9,209.26
	(g). Excise duty	-	-	-	-	-	-
	(h). Other expenses	5,994.23	6,368.40	5,426.28	12,362.63	10,471.54	23,630.73
	Total expenses [4(a) to 4(h)]	88,527.83	97,723.54	67,085.54	1,86,251.37	1,26,889.57	2,83,368.02
5.	Profit / (loss) before exceptional items and tax (3 - 4)	5,046.42	4,461.95	657.65	9,508.37	6,296.29	23,730.38
6.	Exceptional items	-	-	-	-	-	-
7.	Profit / (loss) before tax (5 + 6)	5,046.42	4,461.95	657.65	9,508.37	6,296.29	23,730.38
8.	Tax expense / (credit)						
	(a) Current tax	696.44	583.18	43.96	1,279.62	1,496.41	3,888.10
	(b) Deffered tax	1,596.07	1,424.69	-6.46	3,020.76	391.81	2,258.35
	Total tax expense / (credit)	2,292.51	2,007.87	37.50	4,300.38	1,888.22	6,146.45
9.	Net Profit / (loss) for the period (7 - 8)	2,753.91	2,454.08	620.15	5,207.99	4,408.07	17,583.94
10.	Other comprehensive income (Net of tax)						
	A. Items that will not be reclassified to profit or loss	26.88	26.88	29.34	53.76	58.67	196.31
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (A + B)	26.88	26.88	29.34	53.76	58.67	196.31
11.	Total comprehensive income (9 + 10)	2,780.79	2,480.96	649.49	5,261.75	4,466.74	17,780.25
12.	Paid-up equity share capital (Face value Rs. 10 per Share)	24,128.09	24,128.09	8,132.23	24,128.09	8,132.23	8,132.23
13.	Earning/(loss) per share (not annualised for quarters)						
	Basic	1.14	1.02	0.76	2.16	5.42	21.62
	Diluted	1.14	1.02	0.26	2.16	1.83	7.29

For and on behalf of the Board

C.P. Agrawal



(C.P. Agrawal)

Chairman & Managing Director

DIN: 01814318

Date: 11.11.2022

Place: Gorakhpur

GALLANTT ISPAT LIMITED

(Formerly known as Gallantt Metal Limited)

WORKS : SURVEY No. 175/1, VILLAGE - SAMAKHIYALI, TALUKA - BHACHAU, KUTCH, GUJARAT - 370 150. FAX : (+91 2837) 283555, 283557

REGISTERED OFFICE : " GALLANTT HOUSE ", 1-7, JANGPURA EXTENSION, NEW DELHI - 110 014. TEL : (+91 11) 45048487

OFFICE : WARD 10/BC, PLOT NO. 123, GROUND FLOOR, GANDHIDHAM, KUTCH, GUJARAT - 370 201. TEL : (+91 2836) 228164 FAX : 235787

CIN NO. L27109DL2005PLC350524

e-mail: oml@gallantt.com Web: www.gallantt.com

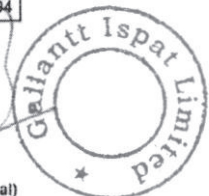
GALLANTT

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022
(STANDALONE)**

Sl No.	Particulars	Standalone						Rs. in Lakhs
		Quarter Ended			Half Year ended		Year ended	
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1.	Segment Revenue							
	(a) Steel	93,130.77	102103.88	66,848.54	1,95,234.65	1,31,648.25	2,99,929.81	
	(b) Power	11,308.43	10869.74	8,958.07	22,178.16	17,303.89	37,827.89	
	(c) Real Estate	-	-	-	-	-	-	
	(d) Un-allocated income	443.47	81.62	894.65	525.09	1,537.60	7,163.15	
	Total Segment Revenue	1,04,882.67	1,13,055.23	76,701.26	2,17,937.90	1,50,489.74	3,44,920.85	
	Less: Inter segment revenue	11,308.43	10,869.74	8,958.07	22,178.16	17,303.89	37,827.44	
	Revenue from operations	93,574.24	1,02,185.49	67,743.19	1,95,759.74	1,33,185.85	3,07,098.41	
2.	Segment Results							
	(a) Steel	2,928.96	2898.11	(1,289.63)	5,827.07	2,121.69	11,563.39	
	(b) Power	3,309.59	2755.89	2,124.00	6,065.48	4,865.87	8,909.79	
	(c) Real Estate	-	-	(44.17)	-	-	-	
	Total Segment Results	6,238.55	5,654.00	790.19	11,892.55	6,787.76	20,473.18	
	Less: Interest	733.23	372.45	525.22	1,105.68	1,033.54	2,046.35	
	Less: Other Un-allocated expenses/(income)	458.91	819.59	(392.68)	1,278.50	(542.06)	(5,303.55)	
	Profit / (loss) before tax	5,046.41	4,461.96	657.65	9,508.37	6,296.29	23,730.38	
3.	SEGMENT ASSETS:							
	(a) Steel	1,58,349.93	1,48,090.27	1,61,847.03	1,58,349.93	1,61,847.03	1,37,619.70	
	(b) Power	41,796.67	41,948.78	37,914.19	41,796.67	37,914.19	37,580.12	
	(c) Real Estate	1,309.57	1,362.07	1,762.82	1,309.57	1,762.82	1,112.07	
	(d) Un-allocated	80,472.07	79,914.09	46,903.71	80,472.07	46,903.71	92,584.17	
		2,81,928.25	2,71,315.20	2,48,427.76	2,81,928.25	2,48,427.76	2,68,896.06	
4.	SEGMENT LIABILITIES:							
	(a) Steel	64,716.36	53,197.43	33,806.46	64,716.36	33,806.46	60,584.12	
	(b) Power	-	-	-	-	-	-	
	(c) Real Estate	-	-	-	-	-	-	
	(d) Un-allocated	3,638.20	7,324.86	19,616.59	3,638.20	19,616.59	-	
		68,354.56	60,522.28	53,423.05	68,354.56	53,423.05	60,584.12	
5.	CAPITAL EMPLOYED: (3-4)							
	(a) Steel	93,633.57	94,892.84	1,28,040.57	93,633.57	1,28,040.57	77,035.58	
	(b) Power	41,796.67	41,948.78	37,914.19	41,796.67	37,914.19	37,580.12	
	(c) Real Estate	1,309.57	1,362.07	1,762.82	1,309.57	1,762.82	1,112.07	
	(d) Un-allocated	76,633.87	72,589.23	27,287.12	76,633.87	27,287.12	92,584.17	
	TOTAL	2,13,573.69	2,10,792.91	1,95,004.71	2,13,573.69	1,95,004.71	2,08,314.94	

For and on behalf of the Board

C.P.



(C.P. Agrawal)

Chairman & Managing Director

DIN: 01814318

Date: 11.11.2022
Place: Gorakhpur

GALLANTT ISPAT LIMITED

(Formerly known as Gallantt Metal Limited)

WORKS : SURVEY No. 175/1, VILLAGE - SAMAKHIYALI, TALUKA - BHACHAU, KUTCH, GUJARAT - 370 150, FAX : (+91 2637) 283555, 283557

REGISTERED OFFICE : " GALLANTT HOUSE " ; 1-7, JANGPURA EXTENSION, NEW DELHI - 110 014. TEL : (+91 11) 45048467

OFFICE : WARD 10/BC, PLOT NO. 123, GROUND FLOOR, GANDHIDHAM, KUTCH, GUJARAT - 370 201. TEL : (+91 2636) 228164 FAX : 235787

CIN NO. L27109DL2005PLC350524

e-mail : gm@callantt.com Web : www.callantt.com



Unaudited Standalone Statement of Assets and Liabilities as on 30.09.2022

(Rs. Lakhs)

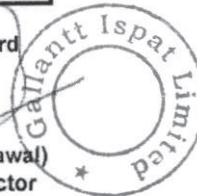
	As at 30.09.2022	As at 31.03.2022
(I) ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	1,47,718.46	1,25,989.87
(b) Capital work in progress	21,246.64	35,871.33
(c) Other Intangible Assets	17,863.39	19,241.30
	1,86,828.50	1,81,102.50
(d) Financial assets		
(i) Investments	160.98	142.98
(ii) Other financial assets	324.86	286.17
(e) Other non-current assets	1,044.89	1,353.22
(f) Deferred tax assets (Net)	-	-
(g) Advance Income tax assets (net)	-	-
	1,88,359.22	1,82,884.87
(2) Current Assets		
(a) Inventories	37,741.75	33,139.26
(b) Financial assets		
(i) Trade receivables	13,557.19	15,702.86
(ii) Cash and cash equivalent	235.18	864.96
(iii) Other balances with bank	472.68	473.33
(iv) Loans	372.41	446.33
(v) Other financial assets	24,438.50	24,408.76
(c) Current Income tax assets (net)	1,366.83	1,153.76
(c) Other current assets	15,384.50	9,821.94
	93,569.03	86,011.20
TOTAL ASSETS	2,81,928.25	2,68,896.06
(II) EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity share capital	24,128.09	8,132.23
(b) Other equity	1,89,445.60	2,00,179.71
	2,13,573.69	2,08,311.94
(2) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	10,797.06	9,889.47
(b) Provisions	539.18	585.82
(c) Deferred tax liabilities / (Assets) (Net)	4,209.41	1,633.63
(d) Other Non Current Liability	-	942.02
	15,545.64	13050.94
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	33,177.34	28,766.34
(ii) Derivative liabilities	-	-
(iii) Trade payables	15,221.95	15,757.83
(iv) Other financial liabilities	1,007.49	429.03
(b) Provisions	21.03	21.03
(c) Other current liabilities	3,381.11	2,558.94
(d) Current Income tax liabilities (net)	-	-
	52,808.92	47,533.17
TOTAL EQUITY AND LIABILITIES	2,81,928.25	2,68,896.06

For and on behalf of the Board

(C.P. Agrawal)

Chairman & Managing Director

DIN: 01814318



Date: 11.11.2022
Place: Gorakhpur

GALLANTT ISPAT LIMITED

(Formerly known as Gallantt Metal Limited)

WORKS : SURVEY No. 175/1, VILLAGE - SAMAKHYALI, TALUKA - BHACHAU, KUTCH, GUJARAT - 370 150. FAX : (+91 2837) 283555, 283557
REGISTERED OFFICE : " GALLANTT HOUSE ", 1-7, JANGPURA EXTENSION, NEW DELHI - 110 014. TEL : (+91 11) 45048467
OFFICE : WARD 10/BC, PLOT NO. 123, GROUND FLOOR, GANDHIDHAM, KUTCH, GUJARAT - 370 201. TEL : (+91 2838) 228164 FAX : 235787

CIN NO. L27109DL2005PLC350524

e-mail : amf@gallantt.com Web : www.gallantt.com



Standalone Cash Flow Statement for the half year ended 30th September 2022

Rs. lakhs

PARTICULARS	For Half Year ended 30.09.2022	For Year ended 31.03.2022
A. Cash Flow from Operating activities:		
Profit for the period	9,508.38	23,730.38
<i>Adjustments for:</i>		
Income tax expenses recognised in the statement of profit and loss		
Depreciation expense	4,979.05	9,209.26
Interest income	(75.20)	(206.53)
Interest expenses	975.06	1,751.39
Remeasurement Gain / (Loss) on defined benefit plan	82.64	254.07
Net (Gain)/Loss on derivative instruments	-	(5.83)
(Profit)/loss on sale of property, plant & equipments	-	(945.44)
Liabilities/provision no longer required written back	-	(0.45)
Operating profit before working capital changes	15,469.91	33,786.86
<i>Adjustments for (increase)/decrease in operating assets</i>		
Inventories	(4,602.49)	(8,996.79)
Trade receivables	2,145.67	2,428.07
Non-current financial Assets	(38.69)	(7.52)
Other non-current assets	222.35	(265.78)
Current financial assets	(29.75)	11.02
Other current assets	(5,562.56)	(863.95)
<i>Adjustments for increase/(decrease) in operating liabilities</i>		
Trade Payables	(535.88)	8,107.20
Current financial liabilities	572.91	(48.77)
Other current liabilities	(128.13)	(1,768.19)
Provisions	(46.64)	15.69
Cash generated from operations	7,466.70	27,641.71
Direct taxes paid	(1,908.80)	(4,145.87)
Net cash generated from operating activities	5,557.90	23,395.84
B. Cash Flow from Investing activities:		
Purchase of property, plant and equipment	(10,662.99)	(28,534.46)
Sale of property, plant & equipment	-	1,227.04
Investment in Shares	(18.00)	5,872.95
Movement in loans and advances	73.93	(29.41)
Movement in fixed deposit held as margin	0.65	400.63
Interest received	75.21	181.94
Net cash (used in) investing activities	(10,531.20)	20,881.32

GALLANTT ISPAT LIMITED

(Formerly known as Gallantt Metal Limited)

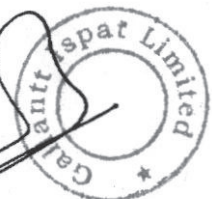
WORKS : SURVEY No. 175/1, VILLAGE - SAMAKHIYALI, TALUKA - BHACHAU, KUTCH, GUJARAT - 370 150. FAX : (+91 2837) 283555, 283557

REGISTERED OFFICE : " GALLANTT HOUSE ", 1-7, JANGPURA EXTENSION, NEW DELHI - 110 014. TEL : (+91 11) 45048467

OFFICE : WARD 10/BC, PLOT NO. 123, GROUND FLOOR, GANDHIDHAM, KUTCH, GUJARAT - 370 201. TEL : (+91 2836) 228164 FAX : 235787

CIN NO. L27109DL2005PLC350524

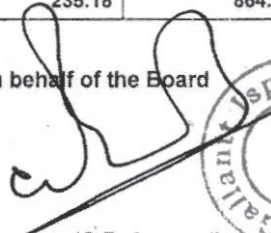
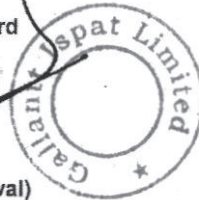
e-mail : gmi@gallantt.com Web : www.gallantt.com



GALLANTT

C. Cash Flow from Financing activities:		
Proceeds from /(Payments against) bills discounted (net)	-	-
Proceeds from long term borrowings	907.59	22.28
Proceeds from short term borrowings	4,411.00	-
Repayment of long term borrowings	-	-
Repayment of short term borrowings	-	(199.70)
Interest paid	(975.06)	(1,751.39)
Dividend Paid	-	-
Dividend distribution tax paid	-	-
Net cash (used in) financing activities	4,343.53	(1,928.81)
Net increase/(decrease) in cash and cash equivalents	(629.78)	585.71
Cash and cash equivalents as at 1st April	864.96	279.25
Cash and cash equivalents as at 30th September	235.18	864.96

For and on behalf of the Board

(C.P. Agrawal)

Chairman & Managing Director

DIN: 01814318

Date: 11.11.2022
Place: Gorakhpur

GALLANTT ISPAT LIMITED

(Formerly known as Gallantt Metal Limited)

WORKS : SURVEY No. 175/1, VILLAGE - SAMAKHIYALI, TALUKA - BHACHAU, KUTCH, GUJARAT - 370 150. FAX : (+91 2837) 283555, 283557

REGISTERED OFFICE : " GALLANTT HOUSE ", 1-7, JANGPURA EXTENSION, NEW DELHI - 110 014. TEL : (+91 11) 45048467

OFFICE : WARD 10/BC, PLOT NO. 123, GROUND FLOOR, GANDHIDHAM, KUTCH, GUJARAT - 370 201. TEL : (+91 2836) 228164 FAX : 235787

CIN NO. L27109DL2005PLC350524

e-mail : gmi@gallantt.com Web : www.gallantt.com



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

Rs. in Lakhs

Sl No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from operations						
	(a). Revenue from operations	93,130.77	1,02,103.88	67,288.26	1,95,234.65	1,32,440.76	3,01,737.60
	(b). Other income	443.48	81.61	454.93	525.09	745.10	5,360.80
3	Total income (1 + 2)	93,574.25	1,02,185.49	67,743.19	1,95,759.74	1,33,185.85	3,07,098.41
4.	Expenses						
	(a). Cost of raw materials consumed	81,955.20	81,743.98	56,903.62	1,63,699.18	1,13,213.73	2,45,703.81
	(b). Purchase of stock in trade	572.89	428.94	93.68	1,001.83	233.95	657.22
	(c). Changes in inventories of finished products, work in progress and contracts in progress	(5369.63)	4,303.63	98.43	(1066.00)	(6103.29)	(5082.95)
	(d). Employee benefits expense (Refer Note 7)	2,147.41	2,021.59	1,704.92	4,169.00	3,362.76	7,203.60
	(e). Finance costs	733.23	372.45	525.22	1,105.68	1,033.54	2,046.35
	(f). Depreciation and amortization expense	2,494.50	2,484.55	2,333.40	4,979.05	4,677.34	9,209.26
	(g). Excise duty	-	-	-	-	-	-
	(h). Other expenses	5,994.23	6,368.40	5,426.28	12,362.63	10,471.54	23,630.73
	Total expenses [4(a) to 4(h)]	88,527.83	97,723.54	67,085.54	1,86,251.37	1,26,889.57	2,83,368.02
5.	Profit / (loss) before exceptional items and tax (3 - 4)	5,046.42	4,461.95	657.65	9,508.37	6,296.29	23,730.38
6.	Exceptional items	-	-	-	-	-	-
7.	Profit / (loss) before tax (5 + 6)	5,046.42	4,461.95	657.65	9,508.37	6,296.29	23,730.38
8.	Tax expense / (credit)						
	(a) Current tax	696.44	583.18	43.96	1,279.62	1,496.41	3,888.10
	(b) Deferred tax	1,596.07	1,424.69	-6.46	3,020.76	391.81	2,258.35
	Total tax expense / (credit)	2,292.51	2,007.87	37.50	4,300.38	1,888.22	6,146.45
9.	Net Profit / (loss) for the period (7 - 8)	2,753.91	2,454.08	620.15	5,207.99	4,408.07	17,583.94
10.	Other comprehensive income (Net of tax)						
	A. Items that will not be reclassified to profit or loss	26.88	26.88	29.34	53.76	58.67	196.31
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (A + B)	26.88	26.88	29.34	53.76	58.67	196.31
11.	Total comprehensive income (9 + 10)	2,780.79	2,480.96	649.49	5,261.75	4,466.74	17,780.25
12.	Paid-up equity share capital (Face value Rs. 10 per Share)	24,128.09	24,128.09	8,132.23	24,128.09	8,132.23	8,132.23
13.	Earning/(loss) per share (not annualised for quarters)						
	Basic	1.14	1.02	0.76	2.16	5.42	21.62
	Diluted	1.14	1.02	0.26	2.16	1.83	7.29

For and on behalf of the Board

(C.P. Agrawal)

Chairman & Managing Director

DIN: 01814318

Date: 11.11.2022

Place: Gorakhpur

GALLANTT ISPAT LIMITED

(Formerly known as Gallantt Metal Limited)

WORKS : SURVEY No. 175/1, VILLAGE - SAMAKHIYALI, TALUKA - BHACHAU, KUTCH, GUJARAT - 370 150. FAX : (+91 2837) 283555, 283557

REGISTERED OFFICE : " GALLANTT HOUSE ", 1-7, JANGPURA EXTENSION, NEW DELHI - 110 014. TEL : (+91 11) 45048467

OFFICE : WARD 10/BC, PLOT NO. 123, GROUND FLOOR, GANDHIDHAM, KUTCH, GUJARAT - 370 201. TEL : (+91 2836) 228164 FAX : 235787

CIN NO. L27109DL2005PLC350524

e-mail: info@gallantt.com Web : www.gallantt.com

GALLANTT

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022
(CONSOLIDATED)**

Sl No.	Particulars	Consolidated						Rs. in Lakhs
		Quarter Ended			Half Year ended		Year ended	
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1.	Segment Revenue							
	(a) Steel	93,130.77	102,103.88	66,848.54	1,95,234.65	1,31,648.25	2,99,929.81	
	(b) Power	11,308.43	10,889.74	8,958.07	22,178.16	17,303.89	37,827.89	
	(c) Real Estate	-	-	-	-	-	-	
	(d) Un-allocated income	443.47	81.62	894.85	525.09	1,537.60	7,183.15	
	Total Segment Revenue	1,04,882.67	1,13,055.23	76,701.26	2,17,937.90	1,50,489.74	3,44,920.85	
	Less: Inter segment revenue	11,308.43	10,869.74	8,958.07	22,178.16	17,303.89	37,822.44	
	Revenue from operations	93,574.24	1,02,185.49	67,743.19	1,95,759.74	1,33,185.85	3,07,098.41	
2.	Segment Results							
	(a) Steel	2,928.96	2,898.11	(1,289.63)	5,827.07	2,121.89	11,563.39	
	(b) Power	3,308.59	2,755.89	2,124.00	6,065.48	4,665.87	8,909.79	
	(c) Real Estate	-	-	(44.17)	-	-	-	
	Total Segment Results	6,238.55	5,654.00	790.19	11,892.55	6,787.76	20,473.18	
	Less: Interest	733.23	372.45	525.22	1,105.68	1,033.54	2,046.35	
	Less: Other Un-allocated expenses/(income)	458.91	819.59	(392.63)	1,278.50	(542.06)	(5,303.55)	
	Profit / (loss) before tax	5,046.41	4,461.96	657.65	9,508.37	6,296.29	23,730.38	
3	SEGMENT ASSETS:							
	(a) Steel	1,58,349.93	1,48,090.27	1,61,847.03	1,58,349.93	1,61,847.03	1,37,619.70	
	(b) Power	41,796.67	41,948.76	37,914.19	41,796.67	37,914.19	37,580.12	
	(c) Real Estate	1,309.57	1,362.07	1,762.82	1,309.57	1,762.92	1,112.07	
	(d) Un-allocated	80,472.37	79,914.39	46,903.71	80,472.37	46,903.71	92,584.17	
		2,81,928.55	2,71,315.50	2,48,427.76	2,81,928.55	2,48,427.76	2,68,896.06	
4	SEGMENT LIABILITIES:							
	(a) Steel	64,716.36	53,197.43	33,806.46	64,716.36	33,806.46	60,584.12	
	(b) Power	-	-	-	-	-	-	
	(c) Real Estate	-	-	-	-	-	-	
	(d) Un-allocated	3,638.50	7,325.16	19,616.59	3,638.50	19,616.59	-	
		68,354.86	60,522.58	53,423.05	68,354.86	53,423.05	60,584.12	
5	CAPITAL EMPLOYED: (3-4)							
	(a) Steel	93,633.57	94,892.84	1,28,040.57	93,633.57	1,28,040.57	77,035.58	
	(b) Power	41,796.67	41,948.76	37,914.19	41,796.67	37,914.19	37,580.12	
	(c) Real Estate	1,309.57	1,362.07	1,762.82	1,309.57	1,762.82	1,112.07	
	(d) Un-allocated	76,633.87	72,580.23	27,287.12	76,633.87	27,287.12	92,584.17	
	TOTAL	2,13,573.69	2,10,792.91	1,95,004.71	2,13,573.69	1,95,004.71	2,08,311.94	

For and on behalf of the Board

(C.P. Agrawal)

Chairman & Managing Director

DIN: 01814318



Date: 11.11.2022

Place: Gorakhpur

GALLANTT ISPAT LIMITED

(Formerly known as Gallantt Metal Limited)

WORKS : SURVEY No. 175/1, VILLAGE - SAMAKHIYALI, TALUKA - BHACHAU, KUTCH, GUJARAT - 370 150. FAX : (+91 2837) 283555, 283557

REGISTERED OFFICE : " GALLANTT HOUSE ", 1-7, JANGPURA EXTENSION, NEW DELHI - 110 014. TEL : (+91 11) 45048467

OFFICE : WARD 10/BC, PLOT NO. 123, GROUND FLOOR, GANDHIDHAM, KUTCH, GUJARAT - 370 201. TEL : (+91 2836) 228164 FAX : 235787

CIN NO. L27109DL2005PLC350524

e-mail: cmi@gallantt.com Web: www.gallantt.com

GALLANTT

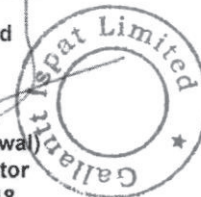
Unaudited Consolidated Statement of Assets and Liabilities as on 30.09.2022

(Rs. Lakhs)

	As at 30.09.2022	As at 31.03.2022
(I) ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	1,47,718.46	1,25,989.87
(b) Capital work in progress	21,246.64	35,871.33
(c) Other Intangible Assets	17,863.39	19,241.30
	1,86,828.50	1,81,102.50
(d) Financial assets		
(i) Investments	142.98	142.98
(ii) Other financial assets	324.86	286.17
(e) Other non-current assets	1,048.19	1,353.22
(f) Deferred tax assets (Net)	-	-
(g) Advance Income tax assets (net)	-	-
	1,88,344.52	1,82,884.87
(2) Current Assets		
(a) Inventories	37,741.75	33,139.26
(b) Financial assets		
(i) Trade receivables	13,557.19	15,702.86
(ii) Cash and cash equivalent	250.18	864.96
(iii) Other balances with bank	472.68	473.33
(iv) Loans	372.41	446.33
(v) Other financial assets	24,438.50	24,408.76
(c) Current Income tax assets (net)	1,366.83	1,153.76
(c) Other current assets	15,384.50	9,821.94
	93,584.03	86,011.20
TOTAL ASSETS	2,81,928.55	2,68,896.06
(II) EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity share capital	24,128.09	8,132.23
(b) Other equity	1,89,445.60	2,00,179.71
	2,13,573.69	2,08,311.94
(2) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	10,797.06	9,889.47
(b) Provisions	539.18	585.82
(c) Deferred tax liabilities / (Assets) (Net)	4,209.41	1,633.63
(d) Other Non Current Liability	-	942.02
	15,545.64	13050.94
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	33,177.34	28,766.34
(ii) Derivative liabilities	-	-
(iii) Trade payables	15,221.95	15,757.83
(iv) Other financial liabilities	1,007.49	429.03
(b) Provisions	21.03	21.03
(c) Other current liabilities	3,381.41	2,558.94
(d) Current Income tax liabilities (net)	-	-
	52,809.22	47,533.17
TOTAL EQUITY AND LIABILITIES	2,81,928.55	2,68,896.06

For and on behalf of the Board


 (C.P. Agrawal)
 Chairman & Managing Director
 DIN: 01814318



Date: 11.11.2022
Place: Gorakhpur

GALLANTT ISPAT LIMITED

(Formerly known as Gallantt Metal Limited)

WORKS : SURVEY No. 175/1, VILLAGE - SAMAKHIYALI, TALUKA - BHACHAU, KUTCH, GUJARAT - 370 150. FAX : (+91 2837) 283555, 283557
 REGISTERED OFFICE : " GALLANTT HOUSE ", 1-7, JANGPURA EXTENSION, NEW DELHI - 110 014. TEL : (+91 11) 45048467
 OFFICE : WARD 10/B, PLOT NO. 123, GROUND FLOOR, GANDHIDHAM, KUTCH, GUJARAT - 370 201. TEL : (+91 2836) 228164 FAX : 235787
 CIN NO. L27109DL2005PLC350524

e-mail : corral@gallantt.com Web : www.gallantt.com



Consolidated Cash Flow Statement for the half year ended 30th September 2022

Rs. lakhs

PARTICULARS	For Half Year ended 30.09.2022	For Year ended 31.03.2022
A. Cash Flow from Operating activities:		
Profit for the period	9,508.38	23,730.38
<i>Adjustments for:</i>		
Income tax expenses recognised in the statement of profit and loss		
Depreciation expense	4,979.05	9,209.26
Interest income	(75.20)	(206.53)
Interest expenses	975.06	1,751.39
Remeasurement Gain / (Loss) on defined benefit plan	82.64	254.07
Net (Gain)/Loss on derivative instruments	-	(5.83)
(Profit)/loss on sale of property, plant & equipments	-	(945.44)
Liabilities/provision no longer required written back	-	(0.45)
Operating profit before working capital changes	15,469.92	33,786.86
<i>Adjustments for (increase)/decrease in operating assets</i>		
Inventories	(4,602.49)	(8,996.79)
Trade receivables	2,145.67	(2,428.07)
Non-current financial Assets	(38.69)	(7.52)
Other non-current assets	222.35	(265.78)
Current financial assets	(33.05)	11.02
Other current assets	(5,562.56)	(863.95)
<i>Adjustments for increase/(decrease) in operating liabilities</i>		
Trade Payables	(535.88)	8,107.20
Current financial liabilities	572.91	(48.77)
Other current liabilities	(127.83)	(1,768.19)
Provisions	(46.64)	15.69
Cash generated from operations	7,463.71	27,541.71
Direct taxes paid	(1,908.80)	(4,145.87)
Not cash generated from operating activities:	5,554.91	23,395.84
B. Cash Flow from Investing activities:		
Purchase of property, plant and equipment	(10,662.99)	(28,534.46)
Sale of property, plant & equipment	-	1,227.04
Investment in Shares	-	5,872.95
Movement in loans and advances	73.93	(29.41)
Movement in fixed deposit held as margin	0.65	400.63
Interest received	75.21	181.94
Not cash (used in) investing activities	(10,513.20)	(20,881.32)

GALLANTT ISPAT LIMITED

(Formerly known as Gallantt Metal Limited)

WORKS : SURVEY No. 175/1, VILLAGE - SAMAKHIYALI, TALUKA - BHACHAU, KUTCH, GUJARAT - 370 150. FAX : (+91 2837) 283555, 283557

REGISTERED OFFICE : " GALLANTT HOUSE ", 1-7, JANGPURA EXTENSION, NEW DELHI - 110 014. TEL : (+91 11) 45048467

OFFICE : WARD 10/BC, PLOT NO. 123, GROUND FLOOR, GANDHIDHAM, KUTCH, GUJARAT - 370 201. TEL : (+91 2836) 228164 FAX : 235787


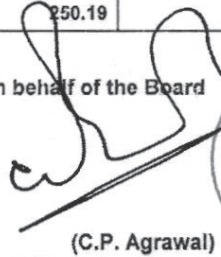
CIN NO. L27109DL2005PLC350524

e-mail : gmi@gallantt.com Web : www.gallantt.com

GALLANTT

C. Cash Flow from Financing activities:		
Proceeds from /(Payments against) bills discounted (net)	-	-
Proceeds from long term borrowings	907.59	22.28
Proceeds from short term borrowings	4,411.00	-
Repayment of long term borrowings	-	-
Repayment of short term borrowings	-	(199.70)
Interest paid	(975.06)	(1,751.39)
Dividend Paid	-	-
Dividend distribution tax paid	-	-
Net cash (used in) financing activities	4,343.53	(1,928.81)
Net increase/(decrease) in cash and cash equivalents	(614.77)	585.71
Cash and cash equivalents as at 1st April	864.96	279.25
Cash and cash equivalents as at 30th September	250.19	864.96

For and on behalf of the Board



(C.P. Agrawal)

Chairman & Managing Director

DIN: 01814318

Date: 11.11.2022
Place: Gorakhpur

GALLANTT ISPAT LIMITED

(Formerly known as Gallantt Metal Limited)

WORKS : SURVEY No. 175/1, VILLAGE - SAMAKHIYALI, TALUKA - BHACHAU, KUTCH, GUJARAT - 370 150. FAX : (+91 2837) 283555, 283557

REGISTERED OFFICE : " GALLANTT HOUSE ", 1-7, JANGPURA EXTENSION, NEW DELHI - 110 014. TEL : (+91 11) 45048467

OFFICE : WARD 10/BC, PLOT NO. 123, GROUND FLOOR, GANDHIDHAM, KUTCH, GUJARAT - 370 201. TEL : (+91 2836) 228164 FAX : 235787

CIN NO. L27109DL2005PLC350524

e-mail : gmi@gallantt.com Web : www.gallantt.com