

GALLANTT

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2017

Particulars	Rs. lakhs				
	Quarter ended			Half Year ended	
	30.09.2017 Unaudited	30.09.2016 Unaudited	30.06.2017 Unaudited	30.09.2017 Unaudited	30.09.2016 Unaudited
1. Income from operations					
(a). Revenue from operations	17,771.88	15,349.90	21,526.07	39,297.95	33,671.70
(b). Other income	(4.93)	22.85	12.94	7.08	51.93
3. Total income (1 + 2)	17,766.95	15,372.75	21,539.01	39,305.03	33,723.63
4. Expenses					
(a). Cost of raw materials consumed	13,717.47	10,984.30	14,146.86	27,864.35	23,749.07
(b). Purchase of stock in trade	-	-	-	-	-
(c). Changes in inventories of finished products, work in progress and contracts in progress	(247.47)	(908.67)	477.63	230.16	(673.22)
(d). Employee benefits expense (Refer Note 7)	637.18	449.04	579.26	1,216.44	886.65
(e). Finance costs	144.40	93.12	157.04	300.50	221.71
(f). Depreciation and amortization expense	395.43	417.00	392.85	788.28	830.14
(g). Excise duty	-	1,783.09	2,150.50	2,150.49	3,622.12
(h). Other expenses	2,110.52	1,732.47	2,130.89	4,241.42	3,495.74
Total expenses [4(a) to 4(h)]	16,757.53	14,650.45	20,035.03	36,791.64	32,232.21
5. Profit / (loss) before exceptional items and tax (3 - 4)	1,009.42	822.30	1,503.98	2,513.39	1,491.42
6. Exceptional items	-	-	-	-	-
7. Profit / (loss) before tax (5 + 6)	1,009.42	822.30	1,503.98	2,513.39	1,491.42
8. Tax expense / (credit)					
(a) Current tax	302.33	-	449.04	751.37	-
(b) Deffered tax	82.60	93.23	73.22	155.82	136.66
Total tax expense / (credit)	384.93	93.23	522.26	907.19	136.66
9. Net Profit / (loss) for the period (7 - 8)	624.49	729.07	981.72	1,606.20	1,354.76
10. Other comprehensive income (Net of tax)					
A. Items that will not be reclassified to profit or loss	10.99	10.99	10.99	21.97	21.97
B. Items that will be reclassified to profit or loss	-	-	-	-	-
Total other comprehensive Income (A + B)	10.99	10.99	10.99	21.97	21.97
11. Total comprehensive income (9 + 10)	635.48	740.06	992.71	1,628.17	1,376.73
12. Paid-up equity share capital (Face value Rs. 10 per Share)	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23
14. Earning/(loss) per share (not annualised for quarters)					
Basic and diluted EPS - in Rupees	0.77	0.90	1.21	1.98	1.67

Date: 14.12.2017
Place: Gorakhpur

FOR AND ON BEHALF OF THE BOARD
GALLANTT METAL LIMITED

CHAIRMAN & MANAGING DIRECTOR
Chairman & Managing Director

GALLANTT METAL LIMITED

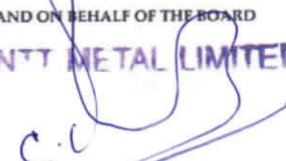
OFFICE : WARD-10 BC, PLOT NO. 123, GROUND FLOOR, GANDHIDHAM, KUTCH, GUJRAT - 370 201, TEL. : 02836-395626 / 395636 FAX : 02836-235787
WORKS : NEAR TOLL GATE, VILAGE - SAMAKHYALI, TALUKA - BHACHAU, KUTCH - GUJRAT, TEL. : 91 98 795 60878, FAX : +91 2837 283690, e-mail : gml@gallantt.com
REGISTERED OFFICE : 1, CROOKED LANE, 2ND FLOOR, KOLKATA - 700 069
Telefax : 033-2231 2429, e-mail : gml@gallantt.com, Website : www.gallantt.com
Corporate Identification No. : L27109WB2005PLC101553



SEGMENT WISE REPORTING FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2017

Particulars	Quarter ended		Quarter ended	Half Year ended	
	30.09.2017	30.09.2016	30.06.2017	30.09.2017	30.09.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1. Segment Revenue					
(a). Steel	17,771.88	15,349.90	21,526.07	39,297.95	33,671.70
(b). Power	3,759.89	3,266.46	3,935.34	7,695.24	6,007.37
(c). Un-allocated income	(4.93)	22.85	12.94	7.08	51.93
Total Segment Revenue	21,526.84	18,639.21	25,474.35	47,000.27	39,731.00
Less : Inter segment revenue	3,759.89	3,266.46	3,935.34	7,695.24	6,007.37
Revenue from operations	17,766.95	15,372.75	21,539.01	39,305.03	33,723.63
2. Segment Results					
(a). Steel	(42.00)	(1,033.75)	(255.94)	(297.96)	(1,716.80)
(b). Power	1,200.75	1,926.32	1,904.02	3,104.77	3,378.00
Total Segment Results	1,158.75	892.57	1,648.08	2,806.81	1,661.20
Interest	144.40	93.12	157.04	300.50	221.71
Other Un-allocated expenses/(income)	4.93	(22.85)	(12.94)	(7.08)	(51.93)
Profit / (loss) before tax	1,009.42	822.30	1,503.98	2,513.39	1,491.42
SEGMENT ASSETS					
Steel	29,242.00	28,869.61	29,766.21	29,242.00	28,869.61
Power	9,842.79	8,082.80	9,924.52	9,842.79	8,082.80
Unallocated	9,603.66	5,817.74	8,021.08	9,603.66	5,817.74
	48,688.45	42,770.15	47,711.81	48,688.45	42,770.15
SEGMENT LIABILITIES					
Steel	10,760.19	7,801.23	10,106.07	10,760.19	7,801.23
Power	-	-	0	-	-
Unallocated	1.34	1.56	314.28	1.34	1.56
	10,761.53	7,802.79	10,420.35	10,761.53	7,802.79

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2017

Rs. In Lacs

As at 30.09.2017

(I) ASSETS		
(1) Non-current assets		
(a)	Property, plant and equipment	22,546.56
(b)	Capital work in progress	1,799.96
(c) Financial assets		
(i) Investments		
a) Investments in associates		4,260.20
(ii) Other financial assets		75.73
(d)	Other non-current assets	245.32
(e)	Deferred tax assets (Net)	1,578.41
(f)	Advance Income tax assets (net)	72.11
		30,578.29
(2) Current Assets		
(a)	Inventories	8,696.47
(b) Financial assets		
(i) Trade receivables		3,811.63
(ii) Cash and cash equivalent		24.21
(iii) Other balances with bank		260.24
(iv) Other financial assets		3,722.00
(c)	Other current assets	1,595.61
		18,110.16
TOTAL ASSETS		48,688.45
(II) EQUITY AND LIABILITIES		
(1) Equity		
(a)	Equity share capital	8,132.23
(b)	Other equity	29,794.69
		37,926.92
(2) Non-current liabilities		
(a)	Provisions	15.39
		15.39
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings		7,453.24
(ii) Derivative liabilities		16.80
(iii) Trade payables		2,587.31
(iv) Other financial liabilities		-
(b) Provisions		-
(b)	Other current liabilities	687.45
(c)	Current Income tax liabilities (net)	1.34
		10,746.14
TOTAL EQUITY AND LIABILITIES		48,688.45

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