

# GALLANTT

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

Sl No.	Particulars	Rs. In Lakhs					
		Quarter ended			Half Year ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1.	<b>Income from operations</b>						
	(a). Revenue from operations	39,148.74	34,459.84	21,783.23	73,608.58	34,498.66	100,705.48
	(b). Other income	416.25	248.91	92.53	665.16	96.61	231.09
3.	<b>Total income (1 + 2)</b>	<b>39,564.99</b>	<b>34,708.75</b>	<b>21,875.76</b>	<b>74,273.74</b>	<b>34,595.27</b>	<b>100,936.57</b>
4.	<b>Expenses</b>						
	(a). Cost of raw materials consumed	35,607.93	28,820.23	15,189.55	64,428.16	23,987.23	74,065.48
	(b). Purchase of stock in trade	93.68	140.27	31.43	233.95	517.49	923.89
	(c). Changes in inventories of finished products, work in progress and contracts in progress	(1,615.27)	(2,089.55)	1,805.17	(3,704.82)	2,983.61	763.24
	(d). Employee benefits expense (Refer Note 7)	837.42	819.87	740.96	1,657.29	1,301.08	3,303.08
	(e). Finance costs	221.07	230.26	388.24	451.33	491.59	971.02
	(f). Depreciation and amortization expense	646.91	657.45	346.74	1,304.36	679.67	1,564.51
	(g). Excise duty	-	-	-	-	-	-
	(h). Other expenses	3,077.19	3,085.81	2,609.47	6,163.00	3,834.03	10,547.36
	<b>Total expenses [4(a) to 4(h)]</b>	<b>38,868.93</b>	<b>31,664.34</b>	<b>21,111.56</b>	<b>70,533.27</b>	<b>33,794.70</b>	<b>92,138.58</b>
5.	<b>Profit / (loss) before exceptional items and tax (3 - 4)</b>	<b>696.06</b>	<b>3,044.41</b>	<b>764.20</b>	<b>3,740.47</b>	<b>800.57</b>	<b>8,797.99</b>
6.	Exceptional items	-	-	-	-	-	-
7.	<b>Profit / (loss) before tax (5 + 6)</b>	<b>696.06</b>	<b>3,044.41</b>	<b>764.20</b>	<b>3,740.47</b>	<b>800.57</b>	<b>8,797.99</b>
8.	Tax expense / (credit)						
	(a). Current tax	48.21	879.54	301.59	927.75	301.59	2,384.06
	(b). Deffered tax	175.17	179.45	37.30	354.62	89.55	735.32
	Total tax expense / (credit)	223.38	1,058.99	338.89	1,282.37	391.14	3,119.38
9.	<b>Net Profit / (loss) for the period (7 - 8)</b>	<b>472.68</b>	<b>1,985.42</b>	<b>425.31</b>	<b>2,458.10</b>	<b>409.43</b>	<b>5,678.61</b>
10.	Other comprehensive income (Net of tax)						
	A Items that will not be reclassified to profit or loss	6.08	6.08	(0.26)	12.16	(0.52)	24.32
	B Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (A + B)	6.08	6.08	(0.26)	12.16	(0.52)	24.32
11.	<b>Total comprehensive income (9 + 10)</b>	<b>478.76</b>	<b>1,991.50</b>	<b>425.05</b>	<b>2,470.26</b>	<b>408.91</b>	<b>5,702.93</b>
12.	Paid-up equity share capital ( Face value Rs. 10 per Share )	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23
13.	Earning/(loss) per share (not annualised for quarters) Basic and diluted EPS - in Rupees	0.58	2.44	0.52	3.02	0.50	6.98

For and on behalf of the Board



(C.P. Agrawal)

Chairman & Managing Director

DIN: 01814318

Date: 13-11-2021  
Place: Gorakhpur

### GALLANTT METAL LIMITED

Office : Ward-10 BC, Plot No. 123, Ground Floor, Gandhidham, Kutch, Gujrat-370 201, Tel.: 02836-395626 / 395636 Fax : 02836-235787

Works : Near Toll Gate Village - Samakhlyali, Taluka-Bhachau, Kutch - Gujrat, Tel.: 91 98 795 60878, Fax : +91 2837 283690

Registered Office : "GALLANTT HOUSE", 1-7, Jangpura Extension, New Delhi -110 014

Telefax : 011-45048767, E-mail: gml@gallantt.com, Website : www.gallantt.com

Corporate Office: 1, Crooked Lane, Second Floor, Room Nos. 222 & 223, Kolkata - 700069 Tel: 033-46004831

Corporate Identification No. : L27109DL2005PLC350524



**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021  
(STANDALONE)**

Sl No.	Particulars	Standalone					
		Quarter Ended			Half Year ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	<b>Segment Revenue</b>						
	(a) Steel	30,148.74	34,459.84	21,783.23	73,608.58	34,488.66	100,705.48
	(b) Power	5,674.50	4,389.45	3,783.86	10,063.95	5,946.05	14,065.18
	(c) Un-allocated income	416.25	248.91	92.53	665.16	96.61	231.09
	<b>Total Segment Revenue</b>	<b>45,239.49</b>	<b>39,098.20</b>	<b>25,659.64</b>	<b>84,337.69</b>	<b>40,541.32</b>	<b>115,001.75</b>
	Less: Inter segment revenue	5,674.50	4,389.45	3,783.88	10,063.95	5,946.05	14,065.18
	<b>Revenue from operations</b>	<b>39,564.99</b>	<b>34,708.75</b>	<b>21,875.76</b>	<b>74,273.74</b>	<b>34,595.27</b>	<b>100,936.57</b>
2.	<b>Segment Results</b>						
	(a) Steel	(356.17)	2,410.57	(125.03)	2,054.40	(542.29)	6,115.73
	(b) Power	857.05	615.19	1,184.94	1,472.24	1,737.84	3,422.19
	<b>Total Segment Results</b>	<b>500.88</b>	<b>3,025.76</b>	<b>1,059.91</b>	<b>3,526.64</b>	<b>1,195.55</b>	<b>9,537.92</b>
	Less: Interest	221.07	230.26	388.24	451.33	491.59	971.02
	Less: Other Un-allocated expenses/(income)	(416.25)	(248.91)	(92.53)	(665.16)	(96.61)	(231.09)
	<b>Profit / (loss) before tax</b>	<b>696.06</b>	<b>3,044.41</b>	<b>764.20</b>	<b>3,740.47</b>	<b>800.57</b>	<b>8,797.90</b>
3.	<b>SEGMENT ASSETS:</b>						
	(a) Steel	45,965.94	51,459.50	38,603.61	45,965.94	38,603.61	47,861.03
	(b) Power	20,725.39	20,881.42	19,592.01	20,725.39	19,592.01	21,035.74
	(c) Un-allocated	6,361.06	4,545.40	4,718.84	6,361.06	4,718.84	4,767.39
	<b>TOTAL</b>	<b>73,052.39</b>	<b>76,886.32</b>	<b>62,914.46</b>	<b>73,052.39</b>	<b>62,914.46</b>	<b>73,664.16</b>
4.	<b>SEGMENT LIABILITIES:</b>						
	(a) Steel	16,229.62	20,542.33	13,855.97	16,229.62	13,855.97	19,311.67
	(b) Power						
	(c) Un-allocated						
	<b>TOTAL</b>	<b>16,229.62</b>	<b>20,542.33</b>	<b>13,855.97</b>	<b>16,229.62</b>	<b>13,855.97</b>	<b>19,311.67</b>
5.	<b>CAPITAL EMPLOYED: (3-4)</b>						
	(a) Steel	29,736.32	30,917.17	24,747.64	29,736.32	24,747.64	26,549.36
	(b) Power	20,725.39	20,881.42	19,592.01	20,725.39	19,592.01	21,035.74
	(c) Un-allocated	6,361.06	4,545.40	4,718.84	6,361.06	4,718.84	4,767.39
	<b>TOTAL</b>	<b>56,822.77</b>	<b>56,343.99</b>	<b>49,058.49</b>	<b>56,822.77</b>	<b>49,058.49</b>	<b>54,352.49</b>

For and on behalf of the Board



(C.P. Agrawal)  
Chairman & Managing Director  
DIN: 01814318

Date: 13-11-2021  
Place: Gorakhpur

**GALLANTT METAL LIMITED**

Office : Ward-10 BC, Plot No. 123, Ground Floor, Gandhidham, Kutch, Gujrat-370 201, Tel.: 02836-395626 / 395636 Fax : 02836-235787  
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# GALLANTT

## Unaudited Standalone Statement of Assets and Liabilities as on 30.09.2021

		(Rs. Lakhs)	
		As at 30.09.2021	As at 31.03.2021
<b>(I) ASSETS</b>			
<b>(1) Non-current assets</b>			
(a)	Property, plant and equipment	45,037.57	46,254.03
(b)	Capital work in progress	1,371.66	548.67
		<b>46,409.23</b>	<b>46,802.70</b>
(c) Financial assets			
(i)	Investments	4,260.20	4,260.20
(ii)	Other financial assets	286.91	266.80
(d)	Other non-current assets	1,181.30	1,065.34
(e)	Deferred tax assets (Net)	-	-
(f)	Advance Income tax assets (net)	297.28	222.30
		<b>52,434.92</b>	<b>52,617.34</b>
<b>(2) Current Assets</b>			
(a)	Inventories	13,176.51	13,715.45
(b) Financial assets			
(i)	Trade receivables	3,935.60	5,085.27
(ii)	Cash and cash equivalent	312.77	180.04
(iii)	Other balances with bank	362.63	546.63
(iv)	Loans	1,774.95	254.90
(v)	Other financial assets	37.41	26.80
(c)	Other current assets	1,017.60	1,237.73
		<b>20,617.47</b>	<b>21,046.82</b>
<b>TOTAL ASSETS</b>		<b>73,052.39</b>	<b>73,664.16</b>
<b>(II) EQUITY AND LIABILITIES</b>			
<b>(1) Equity</b>			
(a)	Equity share capital	8,132.23	8,132.23
(b)	Other equity	48,690.52	46,220.26
		<b>56,822.75</b>	<b>54,352.49</b>
<b>(2) Non-current liabilities</b>			
(a) Financial liabilities			
(i)	Borrowings	-	-
(b)	Provisions	154.74	133.44
(c)	Deferred tax liabilities / (Assets) (Net)	2,586.90	1,951.54
		<b>2,741.64</b>	<b>2,084.98</b>
<b>(3) Current liabilities</b>			
(a) Financial liabilities			
(i)	Borrowings	5,209.84	11,406.01
(ii)	Derivative liabilities	-	5.83
(iii)	Trade payables	6,757.91	3,767.26
(iv)	Other financial liabilities	614.90	659.40
(b)	Provisions	83.36	83.36
(b)	Other current liabilities	821.98	1,304.83
(c)	Current Income tax liabilities (net)	-	-
		<b>13,487.99</b>	<b>17,226.69</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>73,052.39</b>	<b>73,664.16</b>

Date: 13-11-2021  
Place: Gorakhpur



For and on behalf of the Board

(C.P. Agrawal)  
Chairman & Managing Director  
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**Standalone Cash Flow Statement for the half year ended 30th September 2021**

	Rs. lakhs	
	For Half Year ended 30.09.2021	For Year ended 31.03.2021
<b>A. Cash Flow from Operating activities:</b>		
<b>Profit for the period</b>	3,740.47	8,797.99
<i>Adjustments for:</i>		
Income tax expenses recognised in the statement of profit and loss		
Depreciation expense	1,304.36	1,564.51
Interest income	(12.38)	(47.94)
Interest expenses	396.48	785.95
Remeasurement Gain / (Loss) on defined benefit plan	18.69	37.39
Net (Gain)/Loss on derivative instruments	(5.83)	5.83
(Profit)/loss on sale of property, plant & equipments	0.21	7.68
Liabilities/provision no longer required written back	-	(2.84)
<b>Operating profit before working capital changes</b>	5,442.01	11,148.55
<i>Adjustments for (increase)/decrease in operating assets</i>		
Inventories	538.94	(493.72)
Trade receivables	1,149.67	(2,810.93)
Non-current financial Assets	(20.11)	(111.18)
Other non-current assets	-	1.16
Current financial assets	(1.91)	(1.45)
Other current assets	220.13	(705.03)
<i>Adjustments for increase/(decrease) in operating liabilities</i>		
Trade Payables	2,990.65	97.10
Current financial liabilities	(25.55)	110.38
Other current liabilities	(482.86)	977.95
Provisions	21.30	39.69
<b>Cash generated from operations</b>	9,832.27	8,252.52
Direct taxes paid	(728.52)	(1,565.45)
<b>Net cash generated from operating activities</b>	9,103.75	6,687.07
<b>B. Cash Flow from Investing activities:</b>		
Purchase of property, plant and equipment	(1,054.20)	(4,593.99)
Sale of property, plant & equipment	8.19	27.69
Investment in Shares	-	-
Movement in loans and advances	(1,520.05)	(254.90)
Movement in fixed deposit held as margin	184.00	(195.29)
Interest received	3.68	36.73
<b>Net cash (used in) investing activities</b>	(2,378.38)	(4,979.76)
<b>C. Cash Flow from Financing activities:</b>		
Proceeds from /(Payments against) bills discounted (net)	-	-
Proceeds from long term borrowings	-	(8,500.00)
Proceeds from short term borrowings	-	7,630.47

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Repayment of long term borrowings		-	-
Repayment of short term borrowings	<b>GALLANTT</b>	(6,196.17)	-
Interest paid		(396.48)	(785.94)
Dividend Paid		-	-
Dividend distribution tax paid		-	-
<b>Net cash (used in) financing activities</b>		<b>(6,592.65)</b>	<b>1,655.47</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>132.73</b>	<b>51.84</b>
<b>Cash and cash equivalents as at 1st April</b>		<b>180.04</b>	<b>128.20</b>
<b>Cash and cash equivalents as at 31st March</b>		<b>312.77</b>	<b>180.04</b>

For and on behalf of the Board



(C.P. Agrawal)  
Chairman & Managing Director

DIN: 01814318

Date: 13-11-2021  
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		Quarter ended			Half Year ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
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3.	<b>Total income (1 + 2)</b>	<b>39,564.99</b>	<b>34,708.75</b>	<b>21,875.76</b>	<b>74,273.74</b>	<b>34,595.27</b>	<b>100,936.57</b>
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	(c). Changes in inventories of finished products, work in progress and contracts in progress	(1,615.27)	(2,089.55)	1,805.17	(3,704.82)	2,983.61	763.24
	(d). Employee benefits expense (Refer Note 7)	837.42	819.87	740.96	1,657.29	1,301.08	3,303.08
	(e). Finance costs	221.07	230.26	388.24	451.33	491.59	971.02
	(f). Depreciation and amortization expense	546.91	657.45	346.74	1,304.36	679.67	1,564.51
	(g). Excise duty	-	-	-	-	-	-
	(h). Other expenses	3,077.19	3,085.81	2,609.47	6,163.00	3,834.03	10,547.36
	<b>Total expenses [4(a) to 4(h)]</b>	<b>38,868.93</b>	<b>31,664.34</b>	<b>21,111.56</b>	<b>70,533.27</b>	<b>33,794.70</b>	<b>92,138.58</b>
5.	<b>Profit / (loss) before exceptional items and tax (3 - 4)</b>	<b>696.06</b>	<b>3,044.41</b>	<b>764.20</b>	<b>3,740.47</b>	<b>800.57</b>	<b>8,797.99</b>
6.	Exceptional items	-	-	-	-	-	-
7.	<b>Profit / (loss) before tax (5 + 6)</b>	<b>696.06</b>	<b>3,044.41</b>	<b>764.20</b>	<b>3,740.47</b>	<b>800.57</b>	<b>8,797.99</b>
8.	Tax expense / (credit)						
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	<b>Total tax expense / (credit)</b>	<b>223.38</b>	<b>1,058.99</b>	<b>338.89</b>	<b>1,282.37</b>	<b>391.14</b>	<b>3,119.38</b>
9.	<b>Net Profit / (loss) for the period (7 - 8)</b>	<b>472.68</b>	<b>1,985.42</b>	<b>425.31</b>	<b>2,458.10</b>	<b>409.43</b>	<b>5,678.61</b>
	Share of Profit from Associate	213.90	674.42	266.26	888.32	692.41	2,461.61
	<b>Profit for the period</b>	<b>686.58</b>	<b>2,659.84</b>	<b>691.57</b>	<b>3,346.42</b>	<b>1,101.84</b>	<b>8,140.22</b>
10.	Other comprehensive income (Net of tax)						
	A. Items that will not be reclassified to profit or loss	6.08	6.08	(0.26)	12.16	(0.52)	24.32
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	C. Share of OCI from Associates (Net)	5.97	5.97	0.78	11.94	1.55	23.69
	<b>Total other comprehensive income (A + B+C)</b>	<b>12.05</b>	<b>12.05</b>	<b>0.52</b>	<b>24.10</b>	<b>1.03</b>	<b>48.21</b>
11.	<b>Total comprehensive income (9 + 10)</b>	<b>698.63</b>	<b>2,671.89</b>	<b>692.09</b>	<b>3,370.52</b>	<b>1,102.87</b>	<b>8,188.43</b>
12.	Paid-up equity share capital ( Face value Rs. 10 per Share )	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23
13.	Earning/(loss) per share (not annualised for quarters) Basic and diluted EPS - in Rupees	0.84	3.27	0.85	4.12	1.35	10.01

For and on behalf of the Board



(C.P. Agrawal)

Chairman & Managing Director

Date: 13-11-2021  
Place: Gorakhpur

**GALLANTT METAL LIMITED**

Office : Ward-10 BC, Plot No. 123, Ground Floor, Gandhidham, Kutch, Gujrat-370 201, Tel.: 02836-395626 / 02836-395627 / 02836-395628 / 02836-235787

Works : Near Toll Gate Village - Samakhjali, Taluka-Bhachau, Kutch - Gujrat, Tel.: 91 98 795 60878, Fax : +91 2837 283690

Registered Office : "GALLANTT HOUSE", 1-7, Jangpura Extension, New Delhi -110 014

Telefax : 011-45048767, E-mail: gml@gallantt.com, Website : www.gallantt.com

Corporate Office: 1, Crooked Lane, Second Floor, Room Nos. 222 & 223, Kolkata - 700069 Tel: 033-46004831

Corporate Identification No. : L27109DL2005PLC350524

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021  
(CONSOLIDATED)**

Sl No.	Particulars	Rs. in Lakhs					
		Consolidated					
		Quarter Ended			Half Year ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1.	<b>Segment Revenue</b>						
	(a.) Steel	39,148.74	34,459.84	21,783.23	73,608.58	34,498.66	100,705.48
	(b) Power	5,674.50	4,389.45	3,783.88	10,063.95	5,946.05	14,065.18
	(c) Un-allocated income	416.25	248.91	92.53	665.16	96.61	231.09
	<b>Total Segment Revenue</b>	<b>45,239.49</b>	<b>39,098.20</b>	<b>25,659.64</b>	<b>84,337.69</b>	<b>40,541.32</b>	<b>115,001.75</b>
	Less: Inter segment revenue	5,674.50	4,389.45	3,783.88	10,063.95	5,946.05	14,065.18
	<b>Revenue from operations</b>	<b>39,564.99</b>	<b>34,708.75</b>	<b>21,875.76</b>	<b>74,273.74</b>	<b>34,595.27</b>	<b>100,936.57</b>
2.	<b>Segment Results</b>						
	(a) Steel	(356.17)	2,410.57	(125.02)	2,054.40	(542.29)	6,115.73
	(b) Power	857.05	615.19	1,184.93	1,472.24	1,737.84	3,422.19
	<b>Total Segment Results</b>	<b>500.88</b>	<b>3,025.76</b>	<b>1,059.91</b>	<b>3,526.64</b>	<b>1,195.55</b>	<b>9,537.92</b>
	Less: Interest	221.07	230.26	388.24	451.33	491.59	971.02
	Less: Other Un-allocated expenses/(income)	(416.25)	(248.91)	(92.53)	(665.16)	(96.61)	(231.09)
	<b>Profit / (loss) before tax</b>	<b>696.06</b>	<b>3,044.41</b>	<b>764.20</b>	<b>3,740.47</b>	<b>800.57</b>	<b>8,797.99</b>
3.	<b>SEGMENT ASSETS:</b>						
	(a) Steel	45,965.94	51,459.50	38,603.60	45,965.94	38,603.60	47,861.03
	(b) Power	20,725.39	20,811.42	19,592.01	20,725.39	19,592.01	21,035.74
	(c) Un-allocated	26,602.10	24,566.57	22,268.08	26,602.10	22,268.08	24,108.18
		<b>93,293.43</b>	<b>96,907.49</b>	<b>80,463.69</b>	<b>93,293.43</b>	<b>80,463.69</b>	<b>93,004.94</b>
4.	<b>SEGMENT LIABILITIES:</b>						
	(a) Steel	16,229.65	20,542.34	13,855.98	16,229.65	13,855.98	19,311.67
	(b) Power	-	-	-	-	-	-
	(c) Un-allocated	-	-	-	-	-	-
		<b>16,229.65</b>	<b>20,542.34</b>	<b>13,855.98</b>	<b>16,229.65</b>	<b>13,855.98</b>	<b>19,311.67</b>
5.	<b>CAPITAL EMPLOYED: (3-4)</b>						
	(a) Steel	29,736.29	30,917.16	24,747.62	29,736.29	24,747.62	26,549.35
	(b) Power	20,725.39	20,881.42	19,592.01	20,725.39	19,592.01	21,035.74
	(c) Un-allocated	26,602.10	24,566.57	22,268.08	26,602.10	22,268.08	24,108.18
	<b>TOTAL</b>	<b>77,063.78</b>	<b>76,365.15</b>	<b>66,607.71</b>	<b>77,063.78</b>	<b>66,607.71</b>	<b>73,693.27</b>

For and on behalf of the Board



(C.P. Agrawal)  
Chairman & Managing Director

DIN: 01814318

Date: 13-11-2021  
Place: Gorakhpur

**GALLANTT METAL LIMITED**

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# GALLANTT

## Unaudited Consolidated Statement of Assets and Liabilities as on 30.09.2021

(Rs. In Lakhs)

	As at 30.09.2021	As at 31.03.2021
<b>(I) ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant and equipment	45,037.57	46,254.03
(b) Intangible Asset	-	-
(b) Capital work in progress	1,371.66	548.67
	<b>46,409.23</b>	<b>46,802.70</b>
(d) Financial assets		
(i) Investments	24,501.25	23,600.99
(ii) Other financial assets	286.91	266.80
(e) Other non-current assets	1,181.30	1,065.34
(f) Deferred tax assets (Net)	-	-
(g) Advance Income tax assets (net)	297.28	222.30
	<b>72,675.97</b>	<b>71,958.13</b>
<b>(2) Current Assets</b>		
(a) Inventories	13,176.51	13,715.45
(b) Financial assets		
(i) Trade receivables	3,935.60	5,085.27
(ii) Cash and cash equivalent	312.77	180.04
(iii) Other balances with bank	362.63	546.62
(iv) Loans	1,774.95	254.90
(v) Other financial assets	37.41	26.80
(c) Other current assets	1,017.60	1,237.73
	<b>20,617.47</b>	<b>21,046.81</b>
<b>TOTAL ASSETS</b>	<b>93,293.44</b>	<b>93,004.94</b>
<b>(II) EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity share capital	8,132.23	8,132.23
(b) Other equity	68,931.56	65,561.04
	<b>77,063.79</b>	<b>73,693.27</b>
<b>(2) Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-	-
(b) Provisions	154.74	133.44
(c) Deferred tax liabilities / (Assets) (Net)	2,586.90	1,951.54
	<b>2,741.64</b>	<b>2,084.98</b>
<b>(3) Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	5,209.84	11,406.01
(ii) Derivative liabilities	-	5.83
(iii) Trade payables	6,757.91	3,767.26
(iv) Other financial liabilities	614.90	659.40
(b) Provisions	83.36	83.36
(b) Other current liabilities	822.00	1,304.83
(c) Current Income tax liabilities (net)	-	-
	<b>13,488.01</b>	<b>17,226.69</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>93,293.44</b>	<b>93,004.94</b>

For and on behalf of the Board



(C.P. Agrawal)

Chairman & Managing Director

DIN: 01814318

Date: 13-11-2021  
Place: Gorakhpur

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# GALLANTT

## Consolidated Cash Flow Statement for the year ended 30th September 2021

(Rs. In Lakhs)

	For Half Year ended 30.09.2021	For Year ended 31.03.2021
<b>A. Cash Flow from Operating activities:</b>		
<b>Profit for the period</b>	3,740.47	8,797.99
<i>Adjustments for:</i>		
Income tax expenses recognised in the statement of profit and loss		
Depreciation expense	1,304.36	1,564.51
Interest income	(12.38)	(47.94)
Interest expenses	396.48	785.95
Remeasurement Gain / (Loss) on defined benefit plan	18.69	37.39
Net (Gain)/Loss on derivative instruments	(5.83)	5.83
(Profit)/loss on sale of property, plant & equipments	0.21	7.68
Liabilities/provision no longer required written back	-	(2.84)
Share of Profit/ (Loss) from Associates	900.26	2,485.50
<b>Operating profit before working capital changes</b>	<b>6,342.27</b>	<b>13,634.05</b>
<i>Adjustments for (increase)/decrease in operating assets</i>		
Inventories	538.94	(493.72)
Trade receivables	1,149.67	(2,810.93)
Non-current financial Assets	(20.11)	(111.18)
Other non-current assets	-	1.16
Current financial assets	(1.91)	(1.45)
Other current assets	220.13	(705.03)
<i>Adjustments for increase/(decrease) in operating liabilities</i>		
Trade Payables	2,990.65	97.09
Current financial liabilities	(25.55)	110.37
Other current liabilities	(482.83)	977.95
Provisions	21.30	39.69
<b>Cash generated from operations</b>	<b>10,732.56</b>	<b>10,738.01</b>
Direct taxes paid	(728.52)	(1,565.45)
<b>Net cash generated from operating activities</b>	<b>10,004.03</b>	<b>9,172.56</b>
<b>B. Cash Flow from Investing activities:</b>		
Purchase of property, plant and equipment	(1,054.20)	(4,593.99)
Sale of property, plant & equipment	8.19	27.69
Investment in Shares	(900.27)	(2485.50)
Movement in loans and advances	(1,520.05)	(254.90)
Movement in fixed deposit held as margin	184.00	(195.28)
Interest received	3.68	36.73
<b>Net cash (used in) investing activities</b>	<b>(3,278.65)</b>	<b>(7,465.25)</b>
<b>C. Cash Flow from Financing activities:</b>		

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**GALLANTT**

Proceeds from long term borrowings	-	(8,500.00)
Proceeds from short term borrowings	-	7,630.47
Repayment of long term borrowings	-	-
Repayment of short term borrowings	(6,196.18)	-
Interest paid	(396.48)	(785.94)
Dividend Paid	-	-
Dividend distribution tax paid	-	-
<b>Net cash (used in) financing activities</b>	<b>(6,592.66)</b>	<b>(1,655.47)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>132.73</b>	<b>51.84</b>
<b>Cash and cash equivalents as at 1st April</b>	<b>180.04</b>	<b>128.20</b>
<b>Cash and cash equivalents as at 31st March</b>	<b>312.77</b>	<b>180.04</b>

Date: 13-11-2021  
Place: Gorakhpur

For and on behalf of the Board



C.P. Agrawal  
Chairman & Managing Director

DIN: 01814318

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