



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

Sl No.	Particulars	Rs. in Lakhs					
		Quarter ended			Half Year ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1.	Income from operations						
	(a). Revenue from operations	21,783.23	12,715.43	18,551.00	34,498.66	43,349.85	86,504.66
	(b). Other income	92.53	4.08	22.12	96.61	86.48	114.21
3.	Total Income (1 + 2)	21,875.76	12,719.51	18,573.12	34,595.27	43,416.33	86,618.87
4.	Expenses						
	(a). Cost of raw materials consumed	15,189.55	8,797.68	16,464.83	23,987.23	37,126.34	71,716.74
	(b). Purchase of stock in trade	31.43	486.06	90.64	517.49	90.64	234.21
	(c). Changes in inventories of finished products, work in progress and contracts in progress	1,805.17	1,178.44	(552.39)	2,983.61	(1,286.17)	(1,585.63)
	(d). Employee benefits expense (Refer Note 7)	740.96	560.12	753.01	1,301.08	1,413.77	2,920.56
	(e). Finance costs	388.24	103.35	203.61	491.59	323.31	637.54
	(f). Depreciation and amortization expense	346.74	332.93	354.93	679.67	715.32	1,415.10
	(g). Excise duty	-	-	-	-	-	-
	(h). Other expenses	2,609.47	1,224.56	2,134.61	3,834.03	4,893.51	9,991.33
	Total expenses [4(a) to 4(h)]	21,111.56	12,683.14	19,449.24	33,794.70	43,276.72	85,329.85
5.	Profit / (loss) before exceptional items and tax (3 - 4)	764.20	36.37	(876.12)	800.57	139.61	1,289.02
6.	Exceptional items	-	-	-	-	-	-
7.	Profit / (loss) before tax (5 + 6)	764.20	36.37	(876.12)	800.57	139.61	1,289.02
8.	Tax expense / (credit)						
	(a) Current tax	301.59	-	(266.35)	301.59	24.39	280.02
	(b) Deferred tax	37.30	52.25	(790.80)	89.55	(737.47)	260.77
	Total tax expense / (credit)	338.89	52.25	(1,057.15)	391.14	(713.08)	540.79
9.	Net Profit / (loss) for the period (7 - 8)	425.31	(15.88)	181.03	409.43	852.69	748.23
10.	Other comprehensive income (Net of tax)						
	A. Items that will not be reclassified to profit or loss	(0.26)	(0.26)	1.82	(0.52)	3.23	(1.03)
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (A + B)	(0.26)	(0.26)	1.82	(0.52)	3.23	(1.03)
11.	Total comprehensive income (9 + 10)	425.05	(16.14)	182.85	408.91	855.92	747.20
12.	Paid-up equity share capital (Face value Rs. 10 per Share)	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23
13.	Earning/(loss) per share (not annualised for quarters) Basic and diluted EPS - in Rupees	0.52	(0.02)	0.22	0.50	1.05	0.92



For and on behalf of the Board

(C.P. Agrawal)
Chairman & Managing Director
DIN: 01814318

Date: 04-11-2020
Place: Gorakhpur

GALLANTT METAL LIMITED

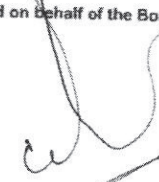
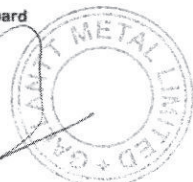
WORKS : SURVEY No. 175/1, VILLAGE - SAMAKHIYALI, TALUKA - BHACHAU, KUTCH - GUJARAT-370150. FAX : (+91 2837) 283555, 283557
REGISTERED OFFICE : 1, CROOKED LANE, 2ND FLOOR, ROOM NO. 222 & 223, KOLKATA - 700 069. TEL. : (+91 33) 22312429
OFFICE : WARD 10BC, PLOT NO. 123, GROUND FLOOR, GANDHIDHAM, KUTCH, GUJARAT - 370 201. TEL. : (+91 2836) - 228164 FAX: 235787
CIN : L27109WB2005PLC101553
e-mail: gmi@gallantt.com Web: www.gallantt.com

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020(STANDALONE)

Sl No.	Particulars	Rs. in Lakhs					
		Standalone					
		Quarter Ended			Half Year ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1.	Segment Revenue						
	(a) Steel	21,783.23	12,715.43	18,551.00	34,496.66	43,349.85	66,504.66
	(b) Power	3,783.88	2,162.17	4,038.64	5,946.05	8,067.74	15,648.71
	(c) Un-allocated income	92.53	4.08	22.12	96.61	66.45	114.21
	Total Segment Revenue	25,659.64	14,881.68	22,611.76	40,541.32	51,504.07	102,267.58
	Less: Inter segment revenue	3,783.88	2,162.17	4,038.64	5,946.05	8,067.74	15,648.71
	Revenue from operations	21,875.76	12,719.51	18,573.12	34,595.27	43,416.33	86,618.87
2.	Segment Results						
	(a) Steel	(125.03)	(417.26)	(1,961.04)	(542.29)	(3,018.50)	(2,595.36)
	(b) Power	1,184.94	552.90	1,268.41	1,737.84	3,412.94	4,407.71
	Total Segment Results	1,059.91	135.64	(694.63)	1,195.55	396.44	1,812.35
	Less: Interest	388.24	103.35	203.61	491.59	323.31	637.54
	Less: Other Un-allocated expenses/(income)	(92.53)	(4.08)	(22.12)	(96.61)	(66.48)	(114.21)
	Profit / (loss) before tax	764.20	36.37	(876.12)	800.57	139.61	1,289.02
3.	SEGMENT ASSETS:						
	(a) Steel	38,603.61	40,447.12	39,894.40	38,603.61	38,894.40	42,091.04
	(b) Power	19,592.01	19,672.14	17,049.80	19,592.01	17,049.80	19,751.39
	(c) Un-allocated	4,718.84	4,606.02	5,594.39	4,718.84	5,594.39	4,482.33
		62,914.46	64,725.28	62,538.59	62,914.46	62,538.59	66,324.76
4.	SEGMENT LIABILITIES:						
	(a) Steel	13,855.97	16,091.84	13,780.31	13,855.97	13,780.31	17,675.21
	(b) Power	-	-	-	-	-	-
	(c) Un-allocated	-	-	-	-	-	-
		13,855.97	16,091.84	13,780.31	13,855.97	13,780.31	17,675.21
5.	CAPITAL EMPLOYED: (3-4)						
	(a) Steel	24,747.64	24,355.28	26,114.09	24,747.64	26,114.09	24,415.83
	(b) Power	19,692.01	19,672.14	17,049.80	19,592.01	17,049.80	19,751.39
	(c) Un-allocated	4,718.84	4,606.02	5,594.39	4,718.84	5,594.39	4,482.33
	TOTAL	49,058.49	48,633.44	48,758.28	49,058.49	48,758.28	48,649.56

For and on Behalf of the Board

(C.P. Agrawal)
Chairman & Managing Director
DIN: 01814318

Date: 04-11-2020
Place: Gorakhpur

GALLANTT METAL LIMITED

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e-mail: gml@gallantt.com Web : www.gallantt.com

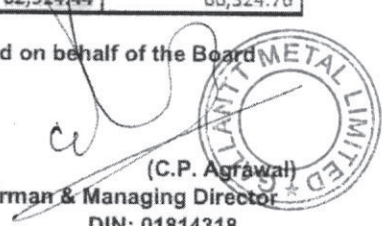
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Unaudited Standalone Statement of Assets and Liabilities as on 30.09.2020

	As at 30.09.2020	As at 31.03.2020
(I) ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	19,220.61	19,785.80
(b) Capital work in progress	26,038.36	24,077.91
	45,258.97	43,863.71
(c) Financial assets		
(i) Investments	4,260.20	4,260.20
(ii) Other financial assets	190.15	155.62
(d) Other non-current assets	1,286.13	1,328.64
(e) Deferred tax assets (Net)	-	-
(f) Advance Income tax assets (net)	429.45	194.14
	51,424.90	49,802.31
(2) Current Assets		
(a) Inventories	7,292.33	13,221.73
(b) Financial assets		
(i) Trade receivables	2,886.30	2,274.34
(ii) Cash and cash equivalent	11.77	128.20
(iii) Other balances with bank	246.64	351.34
(iv) Loans	-	-
(v) Other financial assets	11.98	14.14
(c) Other current assets	1,040.52	532.70
	11,489.54	16,522.45
TOTAL ASSETS	62,914.44	66,324.77
(II) EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity share capital	8,132.23	8,132.23
(b) Other equity	40,926.24	40,517.33
	49,058.47	48,649.56
(2) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	5,666.67	5,666.67
(b) Provisions	136.16	103.64
(c) Deferred tax liabilities / (Assets) (Net)	607.38	356.39
	6,410.21	6,126.70
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,286.50	3,775.54
(ii) Derivative liabilities	-	-
(iii) Trade payables	2,405.86	3,670.16
(iv) Other financial liabilities	1,996.76	3,699.61
(b) Provisions	76.31	76.31
(b) Other current liabilities	680.33	326.88
(c) Current Income tax liabilities (net)	-	-
	7,443.76	11,548.50
TOTAL EQUITY AND LIABILITIES	62,914.44	66,324.76

For and on behalf of the Board

Date: 04-11-2020
Place: Gorakhpur


 (C.P. Agrawal)
 Chairman & Managing Director
 DIN: 01814318

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Standalone Cash Flow Statement for the half year ended 30th September 2020

	Rs. lakhs	
	For Year ended 30.09.2020	For Year ended 31.03.2020
A. Cash Flow from Operating activities:		
Profit for the period	800.57	1,289.02
<i>Adjustments for:</i>		
Income tax expenses recognised in the statement of profit and loss		
Depreciation expense	679.67	1,415.10
Interest income	(16.66)	(70.23)
Interest expenses	444.59	445.65
Remeasurement Gain / (Loss) on defined benefit plan	(0.60)	(1.59)
Net (Gain)/Loss on derivative instruments	-	-
(Profit)/loss on sale of property, plant & equipments	4.07	0.91
Liabilities/provision no longer required written back	-	(1.24)
Operating profit before working capital changes	1,911.44	3,077.82
<i>Adjustments for (increase)/decrease in operating assets</i>		
Inventories	5,929.40	(2,149.23)
Trade receivables	(611.96)	1,482.54
Non-current financial Assets	(34.53)	(62.94)
Other non-current assets	1.16	(0.01)
Current financial assets	2.52	(23.30)
Other current assets	(507.82)	532.61
<i>Adjustments for increase/(decrease) in operating liabilities</i>		
Trade Payables	(1,264.30)	1,824.10
Current financial liabilities	59.50	(58.36)
Other current liabilities	353.45	(186.02)
Provisions	32.52	66.28
Cash generated from operations	5,870.39	4,503.49
Direct taxes paid	(375.18)	(372.29)
Net cash generated from operating activities	5,495.21	4,131.20
B. Cash Flow from Investing activities:		
Purchase of property, plant and equipment	(2,299.57)	(10,639.88)
Sale of property, plant & equipment	0.57	1.24
Investment in Shares	-	5.88
Movement in loans and advances	-	211.28
Movement in fixed deposit held as margin	104.70	(256.16)
Interest received	16.30	61.68
Net cash (used in) investing activities	(2,178.00)	(10,615.96)
C. Cash Flow from Financing activities:		
Proceeds from /(Payments against) bills discounted (net)	-	-
Proceeds from short term borrowings	-	-
Repayment of long term borrowings	(1,500.00)	8,500.00

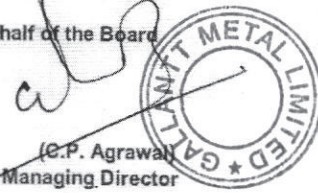
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Repayment of short term borrowings	(1,489.04)	(1,350.95)
Interest paid	(444.59)	(445.85)
Dividend Paid	-	(203.31)
Dividend distribution tax paid	-	(41.79)
Net cash (used in) financing activities	(3,433.63)	(6,458.10)
<hr/>		
Net increase/(decrease) in cash and cash equivalents	(116.43)	(26.66)
Cash and cash equivalents as at 1st April	128.20	154.86
Cash and cash equivalents as at 31st March	177	128.20

Date: 04-11-2020
Place: Gorakhpur

For and on behalf of the Board



(C.P. Agrawal)
Chairman & Managing Director

DIN: 01814318



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

Sl No.	Particulars	Rs. in Lakhs					
		Quarter ended			Half Year ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1.	Income from operations						
	(a). Revenue from operations	21,783.23	12,715.43	18,551.00	34,498.66	43,349.85	86,504.66
	(b). Other income	92.53	4.08	22.12	96.61	65.48	114.21
3.	Total income (1 + 2)	21,875.76	12,719.51	18,573.12	34,595.27	43,416.33	86,618.87
4.	Expenses						
	(a). Cost of raw materials consumed	15,189.55	8,797.68	16,464.83	23,987.23	37,126.34	71,716.74
	(b). Purchase of stock in trade	31.43	486.06	90.64	517.49	90.64	234.21
	(c). Changes in inventories of finished products, work in progress and contracts in progress	1,805.17	1,178.44	(652.39)	2,983.61	(1,286.17)	(1,585.63)
	(d). Employee benefits expense (Refer Note 7)	740.96	560.12	753.01	1,301.08	1,413.77	2,920.56
	(e). Finance costs	388.24	103.35	203.61	491.59	323.31	637.54
	(f). Depreciation and amortization expense	346.74	332.93	354.93	679.67	715.32	1,415.10
	(g). Excise duty	-	-	-	-	-	-
	(h). Other expenses	2,609.47	1,224.56	2,134.61	3,834.03	4,893.51	9,991.33
	Total expenses [4(a) to 4(h)]	21,111.56	12,683.14	19,449.24	33,794.70	43,276.72	85,329.85
5.	Profit / (loss) before exceptional items and tax (3 - 4)	764.20	36.37	(876.12)	809.57	139.61	1,289.02
6.	Exceptional items	-	-	-	-	-	-
7.	Profit / (loss) before tax (5 + 6)	764.20	36.37	(876.12)	809.57	139.61	1,289.02
8.	Tax expense / (credit)						
	(a) Current tax	301.59	-	(266.35)	301.59	24.39	280.02
	(b) Deferred tax	37.30	52.25	(790.80)	89.55	(737.47)	260.77
	Total tax expense / (credit)	338.89	52.25	(1,057.15)	391.14	(713.08)	540.79
9.	Net Profit / (loss) for the period (7 - 8)	425.31	(15.88)	181.03	409.43	852.69	748.23
	Share of Profit from Associate	266.26	426.15	(102.16)	692.41	541.91	1,492.63
	Profit for the period	691.57	410.27	78.87	1,101.84	1,394.60	2,240.86
10.	Other comprehensive income (Net of tax)						
	A. Items that will not be reclassified to profit or loss	(0.26)	(0.26)	1.82	(0.52)	3.23	(1.04)
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	C. Share of OCI from Associates (Net)	0.78	0.77	1.10	1.55	2.21	3.09
	Total other comprehensive income (A + B+C)	0.52	0.51	2.92	1.03	5.44	2.06
11.	Total comprehensive income (9 + 10)	692.09	410.79	81.80	1,102.87	1,400.04	2,242.92
12.	Paid-up equity share capital (Face value Rs. 10 per Share)	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23
13.	Earning/(loss) per share (not annualised for quarters) Basic and diluted EPS - in Rupees	0.85	0.50	0.10	1.35	1.71	2.76

For and on behalf of the Board



(C.P. Agrawal)

Chairman & Managing Director

DIN: 01814318

Date: 04-11-2020

Place: Gorakhpur

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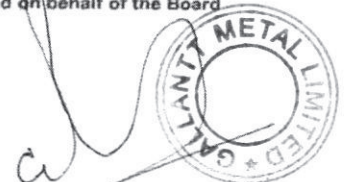
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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020 (CONSOLIDATED)

		Rs. in Lakhs					
Sl No.	Particulars	Consolidated					
		Quarter Ended			Half Year ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
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	(a) Steel	21,783.23	12,715.43	18,551.00	34,498.66	43,349.85	86,504.66
	(b) Power	3,783.88	2,182.17	4,038.64	5,946.05	8,087.74	15,648.71
	(c) Un-allocated income	82.53	4.08	22.12	96.61	66.48	114.21
	Total Segment Revenue	25,659.64	14,881.68	22,611.76	40,541.32	51,904.07	102,267.58
	Less: Inter segment revenue	3,783.88	2,182.17	4,038.64	5,946.05	8,087.74	15,648.71
	Revenue from operations	21,875.76	12,719.51	18,573.12	34,595.27	43,416.33	86,618.87
2.	Segment Results						
	(a) Steel	(125.02)	(417.26)	(1,961.04)	(542.29)	(3,016.50)	(2,595.36)
	(b) Power	1,184.93	552.90	1,266.41	1,737.84	3,412.94	4,407.71
	Total Segment Results	1,059.91	135.64	(694.63)	1,195.55	396.44	1,812.35
	Less: Interest	388.24	103.35	203.61	491.59	323.31	637.54
	Less: Other Un-allocated expenses/(income)	(92.53)	(4.08)	(22.12)	(96.61)	(66.48)	(114.21)
	Profit / (loss) before tax	764.20	36.37	(876.12)	809.57	139.61	1,289.02
3	SEGMENT ASSETS:						
	(a) Steel	38,603.60	40,447.11	39,961.87	38,603.60	39,961.87	42,091.04
	(b) Power	19,592.01	19,672.14	17,210.89	19,592.01	17,210.89	19,751.39
	(c) Un-allocated	22,268.08	21,888.23	21,269.57	22,268.08	21,269.57	21,337.62
		80,463.69	82,007.48	78,442.34	80,463.69	78,442.34	83,180.05
4	SEGMENT LIABILITIES:						
	(a) Steel	13,855.98	16,091.85	13,780.37	13,855.98	13,780.37	17,675.21
	(b) Power	-	-	-	-	-	-
	(c) Un-allocated	-	-	-	-	-	-
		13,855.98	16,091.85	13,780.37	13,855.98	13,780.37	17,675.21
5	CAPITAL EMPLOYED: (3-4)						
	(a) Steel	24,747.62	24,355.26	26181.50	24747.62	26181.50	24,415.83
	(b) Power	19,592.01	19,672.14	17210.89	19592.01	17210.89	19,751.39
	(c) Un-allocated	22,268.08	21,888.23	21269.57	22268.08	21269.57	21337.62
	TOTAL	66,607.71	65,915.63	64,661.96	66,607.71	64,661.96	65,504.84

For and on behalf of the Board



(C.P. Agrawal)
Chairman & Managing Director

DIN: 01814318

Date: 04-11-2020
Place: Gorakhpur

GALLANTT METAL LIMITED

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REGISTERED OFFICE : 1, CROOKED LANE, 2ND FLOOR, ROOM NO. 222 & 223, KOLKATA - 700 069. TEL : (+91 33) 22312429
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CIN : L27109WB2005PLC101553
e-mail : gmi@gallantt.com Web : www.gallantt.com

GALLANTT

Unaudited Consolidated Statement of Assets and Liabilities as on 30.09.2020

	As at 30.09.2020	As at 31.03.2020
(I) ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	19,220.61	19,785.80
(b) Intangible Asset	-	-
(b) Capital work in progress	26,038.36	24,077.91
	45,258.97	43,863.71
(d) Financial assets		
(i) Investments	21,809.45	21,115.49
(ii) Other financial assets	190.15	155.62
(e) Other non-current assets	1,286.14	1,328.64
(f) Deferred tax assets (Net)	-	-
(g) Advance Income tax assets (net)	429.45	194.14
	68,974.16	66,657.60
(2) Current Assets		
(a) Inventories	7,292.33	13,221.73
(b) Financial assets		
(i) Trade receivables	2,886.30	2,274.34
(ii) Cash and cash equivalent	11.77	128.20
(iii) Other balances with bank	246.64	351.34
(iv) Other financial assets	11.98	14.14
(v) Derivative assets	-	-
(c) Other current assets	1,040.51	532.70
	11,489.53	16,522.45
TOTAL ASSETS	80,463.69	83,180.05
(II) EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity share capital	8,132.23	8,132.23
(b) Other equity	58,475.48	57,372.61
	66,607.71	65,504.84
(2) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	5,666.67	5,666.67
(b) Provisions	136.16	103.64
(c) Deferred tax liabilities / (Assets) (Net)	607.38	356.39
	6,410.21	6,126.70
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,286.50	3,775.54
(ii) Derivative liabilities	-	-
(iii) Trade payables	2,405.86	3,670.17
(iv) Other financial liabilities	1,996.76	3,699.62
(b) Provisions	76.31	76.31
(b) Other current liabilities	680.33	326.88
(c) Current Income tax liabilities (net)	-	-
	7,445.77	11,548.51
TOTAL EQUITY AND LIABILITIES	80,463.69	83,180.05

For and on behalf of the Board

(C.P. Agrawal)

Chairman & Managing Director

DIN: 01814318



Date: 04-11-2020
Place: Gorakhpur

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Consolidated Cash Flow Statement for the year ended 30th September 2020

	For Year ended 30.09.2020	For Year ended 31.03.2020
A. Cash Flow from Operating activities:		
Profit for the period	800.57	1,289.02
<i>Adjustments for:</i>		
Income tax expenses recognised in the statement of profit and loss		
Depreciation expense	679.67	1,415.10
Interest income	(16.66)	(70.23)
Interest expenses	444.59	445.85
Remeasurement Gain / (Loss) on defined benefit plan	(0.80)	(1.59)
Net (Gain)/Loss on derivative instruments	-	-
(Profit)/loss on sale of property, plant & equipments	4.07	0.91
Liabilities/provision no longer required written back	-	(1.24)
Share of Profit/ (Loss) from Associates	693.96	1,495.72
Operating profit before working capital changes	2,605.40	4,573.54
<i>Adjustments for (increase)/decrease in operating assets</i>		
Inventories	5,929.40	(2,149.23)
Trade receivables	(611.96)	1,482.54
Non-current financial Assets	(34.53)	(62.94)
Other non-current assets	1.15	52.09
Current financial assets	2.52	(23.31)
Other current assets	(507.81)	532.60
<i>Adjustments for increase/(decrease) in operating liabilities</i>		
Trade Payables	(1,264.30)	1,824.11
Current financial liabilities	58.50	(58.36)
Other current liabilities	353.45	(188.01)
Provisions	32.52	66.28
Cash generated from operations	6,564.34	6,049.30
Direct taxes paid	(375.18)	(370.01)
Net cash generated from operating activities	6,189.16	5,679.29
B. Cash Flow from Investing activities:		
Purchase of property, plant and equipment	(2,299.57)	(10,636.71)
Sale of property, plant & equipment	0.57	1.24
Investment in Shares	(693.96)	(1,495.72)
Movement in loans and advances	0.00	0.00
Movement in fixed deposit held as margin	104.70	(97.08)
Interest received	16.30	61.68
Net cash (used in) investing activities	(2,871.96)	(12,166.59)

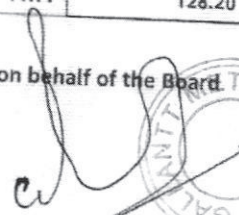

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C. Cash Flow from Financing activities:		
Proceeds from long term borrowings	(1,500.00)	8,500.00
Proceeds from short term borrowings	-	-
Repayment of long term borrowings	-	-
Repayment of short term borrowings	(1,489.04)	(1,350.95)
Interest paid	(444.59)	(445.85)
Dividend Paid	-	(203.31)
Dividend distribution tax paid	-	(41.79)
Net cash (used in) financing activities	(3,433.63)	6,458.10
Net increase/(decrease) in cash and cash equivalents	(116.43)	(29.21)
Cash and cash equivalents as at 1st April	128.20	157.41
Cash and cash equivalents as at 31st March	11.77	128.20

For and on behalf of the Board

C.P. Agrawal
Chairman & Managing Director
DIN: 01814318

Date: 04-11-2020
Place: Gorakhpur

Notes:


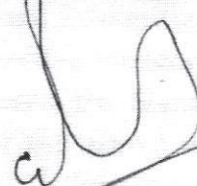
1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on November 04, 2020. M/s. ALPS & Co., Chartered Accountants, the Statutory Auditors of the Company have carried out a limited review of the above unaudited standalone financial results (both Standalone and Consolidated) for the Quarter and Half-Year ended September 30, 2020 and have issued an unqualified review report.
2. Segment Information as per Ind-AS 108, 'Operating Segment' is disclosed in the Segment Reporting.
3. Company has one Associate M/s. Gallantt Ispat Limited in which Company holds more than twenty percent shares.
4. Board has not recommended Dividend on the Equity Shares.
5. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary.
6. The Company has not discontinued any of its operations during the period under review.
7. In preparation of the financial results for the quarter and half-year ended September 30, 2020, the Company has taken into account the possible impact of COVID-19 and the related internal and external factors known to the management upto the date of approval of these results, to assess and finalise the carrying amount of its assets and liabilities. Accordingly, as on date, no material impact is anticipated in the aforesaid carrying amounts. The Company will continue to closely monitor any material changes to future economic conditions. The Company has taken adequate precautions for safety and wellbeing of the employees during this pandemic.
8. The results for the Quarter and Half-Year ended 30th September, 2020 are available on the websites of BSE Limited (URL: www.bseindia.com) and the National Stock

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Exchange of India Limited (URL: www.nseindia.com) and on the Company's website (URL: www.gallantt.com).

FOR AND ON BEHALF OF THE BOARD



Place: Gorakhpur
Date: November 04, 2020

C. P. Agrawal
Chairman & Managing Director
DIN: 01814318