

GALLANTT

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

		Rs. in Lakhs					
SI No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2019	30.09.2018	30.06.2019	30.09.2018	30.09.2019	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from operations						
	(a). Revenue from operations	18,551.00	25,561.87	24,798.85	53,345.70	43,349.85	1,06,378.53
	(b). Other income	22.12	151.84	44.36	166.80	66.48	540.21
3.	Total income (1 + 2)	18,573.12	25,713.71	24,843.21	53,512.50	43,416.33	1,06,918.74
4.	Expenses						
	(a). Cost of raw materials consumed	16,464.83	19,937.32	20,661.51	39,564.13	37,126.34	79,113.89
	(b). Purchase of stock in trade	90.64	167.29	-	425.81	90.64	1,788.05
	(c). Changes in inventories of finished products, work in progress and contracts in progress	(552.39)	(1,570.27)	(733.78)	(1,952.01)	(1,286.17)	(1,432.63)
	(d). Employee benefits expense (Refer Note 7)	753.01	715.99	660.76	1,426.59	1,413.77	2,989.90
	(e). Finance costs	203.61	153.08	119.70	321.82	323.31	598.99
	(f). Depreciation and amortization expense	354.93	344.28	360.39	712.56	715.32	1,409.29
	(g). Excise duty	-	-	-	-	-	-
	(h). Other expenses	2,134.61	2,427.07	2,758.90	5,288.56	4,893.51	11,451.74
	Total expenses [4(a) to 4(h)]	19,449.24	22,174.76	23,827.48	45,787.46	43,276.72	95,919.23
5.	Profit / (loss) before exceptional items and tax (3 - 4)	(876.12)	3,538.95	1,015.73	7,725.04	139.61	10,999.51
6.	Exceptional items	-	-	-	-	-	-
7.	Profit / (loss) before tax (5 + 6)	(876.12)	3,538.95	1,015.73	7,725.04	139.61	10,999.51
8.	Tax expense / (credit)						
	(a) Current tax	(266.35)	1,161.18	290.74	2,549.16	24.39	3,597.56
	(b) Deferred tax	(790.80)	3.41	53.33	96.58	(737.47)	239.30
	Total tax expense / (credit)	(1,057.15)	1,164.59	344.07	2,645.74	(713.08)	3,836.86
9.	Net Profit / (loss) for the period (7 - 8)	181.03	2,374.36	671.66	5,079.30	852.69	7,162.65
10.	Other comprehensive income (Net of tax)						
	A. Items that will not be reclassified to profit or loss	1.82	(0.83)	1.41	(1.65)	3.23	5.65
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (A + B)	1.82	(0.83)	1.41	(1.65)	3.23	5.65
11.	Total comprehensive income (9 + 10)	182.85	2,373.53	673.07	5,077.65	855.92	7,168.30
12.	Paid-up equity share capital (Face value Rs. 10 per Share)	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23
13.	Earning/(loss) per share (not annualised for quarters) Basic and diluted EPS - in Rupees	0.22	2.92	0.83	6.25	1.05	8.81

For and on behalf of the Board



(C.P. Agrawal)

Chairman & Managing Director

DIN: 01814318

Date: 21.10.2019
Place: Gorakhpur

GALLANTT METAL LIMITED

Office : Ward-10 BC, Plot No. 123, Ground Floor, Gandhidham, Kutch, Gujrat-370 201, Tel. : 02836-395626 / 395636 Fax : 02836-235787

Works : Near Toll Gate Village - Samakhyali, Taluka-Bhachau, Kutch - Gujrat, Tel. : 91 98 795 60878, Fax : +91 2837 283690

Registered Office : "GALLANTT HOUSE", I-7, Jangpura Extension, New Delhi -110 014

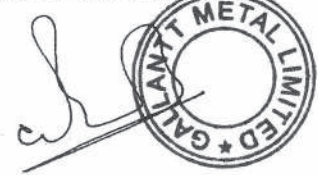
Telefax : 011-45048767, E-mail : gml@gallantt.com, Website : www.gallantt.com

Corporate Identification No. : L27109DL2005PLC350524

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019 (STANDALONE)

		Rs. in Lakhs					
Sl No.	Particulars	Standalone					
		Quarter Ended			Half Year ended		Year ended
		30.09.2019	30.09.2018	30.06.2019	30.09.2018	30.09.2019	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue						
	(a.) Steel	18,551.00	25,561.87	24,798.85	53,345.70	43,349.85	1,06,378.53
	(b) Power	4,038.64	3,805.44	4,049.10	7,847.78	8,087.74	15,177.64
	(c) Un-allocated income	22.12	151.84	44.36	166.80	66.48	540.21
	Total Segment Revenue	22,611.76	29,519.15	28,892.31	61,360.28	51,504.07	1,22,096.38
	Less: Inter segment revenue	4,038.64	3,805.44	4,049.10	7,847.78	8,087.74	15,177.64
	Revenue from operations	18,573.12	25,713.71	24,843.21	53,512.50	43,416.33	1,06,918.74
2.	Segment Results						
	(a) Steel	(1,961.04)	2,383.84	(1,055.46)	5,461.80	(3,016.50)	5,962.37
	(b) Power	1,266.41	1,156.35	2,146.53	2,418.26	3,412.94	5,095.92
	Total Segment Results	(694.63)	3,540.19	1,091.07	7,880.06	396.44	11,058.29
	Less: Interest	203.61	153.08	119.70	321.82	323.31	598.99
	Less: Other Un-allocated expenses/(income)	(22.12)	(151.84)	(44.36)	(166.80)	(66.48)	(540.21)
	Profit / (loss) before tax	(876.12)	3,538.95	1,015.73	7,725.04	139.61	10,999.51
3	SEGMENT ASSETS:						
	(a) Steel	39,894.40	37,561.81	38,716.10	37,561.81	39,894.40	35,131.13
	(b) Power	17,049.80	9,680.63	17,129.94	9,680.63	17,049.80	16,710.89
	(c) Un-allocated	5,594.39	9,319.95	4,695.26	9,319.95	5,594.39	4,532.57
		62,538.59	56,562.39	60,541.30	56,562.39	62,538.59	56,374.59
4	SEGMENT LIABILITIES:						
	(a) Steel	13,780.31	10,179.29	11,720.76	10,179.29	13,780.31	8,211.60
	(b) Power	-	-	-	-	-	-
	(c) Un-allocated	-	326.29	-	326.29	-	15.51
		13,780.31	10,505.58	11,720.76	10,505.58	13,780.31	8,227.11
5	CAPITAL EMPLOYED: (3-4)						
	(a) Steel	26114.09	27382.52	26995.34	27382.52	26114.09	26919.53
	(b) Power	17049.80	9680.63	17129.94	9680.63	17049.80	16710.89
	(c) Un-allocated	5594.39	8993.66	4695.26	8993.66	5594.39	4517.06
	TOTAL	48,758.28	46,056.81	48,820.54	46,056.81	48,758.28	48,147.48

For and on behalf of the Board



(C.P. Agrawal)

Chairman & Managing Director

DIN: 01814318

Date: 21.10.2019
Place: Gorakhpur

GALLANTT METAL LIMITED

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Corporate Identification No. : L27109DL2005PLC350524

Unaudited Standalone Statement of Assets and Liabilities as on 30.09.2019

	As at 30.09.2019	As at 31.03.2019
(I) ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	20,196.59	20,790.22
(b) Capital work in progress	18,029.21	12,748.00
	38,225.80	33,538.22
(c) Financial assets		
(i) Investments	4,266.08	4,266.08
(ii) Other financial assets	109.69	92.68
(d) Other non-current assets	1,880.22	2,089.49
(e) Deferred tax assets (Net)	694.73	-41.62
(f) Advance Income tax assets (net)	375.24	62.82
	45,551.76	40,007.66
(2) Current Assets		
(a) Inventories	11,722.38	11,072.50
(b) Financial assets		
(i) Trade receivables	3,703.44	3,756.88
(ii) Cash and cash equivalent	270.48	154.86
(iii) Other balances with bank	50.10	95.18
(iv) Loans	228.05	211.28
(v) Other financial assets	5.83	10.91
(c) Other current assets	1,006.55	1,065.31
	16,986.83	16,366.92
TOTAL ASSETS	62,538.59	56,374.58
(II) EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity share capital	8,132.23	8,132.23
(b) Other equity	40,626.06	40,015.23
	48,758.29	48,147.46
(2) Non-current liabilities		
(a) Provisions	82.23	57.85
	82.23	57.85
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	10,880.12	5,126.49
(ii) Derivative liabilities	13.05	28.61
(iii) Trade payables	1,131.16	1,846.06
(iv) Other financial liabilities	926.71	582.63
(b) Provisions	57.06	57.06
(b) Other current liabilities	689.97	512.90
(c) Current Income tax liabilities (net)	-	15.51
	13,698.08	8,169.26
TOTAL EQUITY AND LIABILITIES	62,538.59	56,374.58

For and on behalf of the Board



G.P. Agrawal
 Chairman & Managing Director
 DIN: 01814318

Date: 21/10/2019
Place: Gorakhpur

GALLANTT METAL LIMITED

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Corporate Identification No. : L27109DL2005PLC350524

GALLANTT METAL LIMITED

Standalone Cash Flow Statement for the year ended 30 September 2019

Rs. lakhs

	For Year ended 30.09.2019	For Year ended 31.03.2019	For Year Ended 30.09.2018
A. Cash Flow from Operating activities:			
Profit for the period	139.61	10,999.51	7,725.04
<i>Adjustments for:</i>			
Income tax expenses recognised in the statement of profit and loss			
Depreciation expense	715.32	1,409.29	712.56
Interest income	(42.15)	(429.62)	(166.80)
Interest expenses	230.22	333.75	198.85
Remeasurement Gain / (Loss) on defined benefit plan	4.34	8.69	(2.54)
Net (Gain)/Loss on derivative instruments	13.05	28.60	(16.84)
(Profit)/loss on sale of property, plant & equipments	0.93	65.34	121.65
Liabilities/provision no longer required written back	-	0.15	-
Operating profit before working capital changes	1,061.32	12,415.71	8,571.92
<i>Adjustments for (increase)/decrease in operating assets</i>			
Inventories	(649.88)	(93.73)	601.62
Trade receivables	53.44	1,294.99	183.83
Non-current financial Assets	(17.01)	(16.00)	(15.90)
Other non-current assets	(0.01)	12.19	-
Current financial assets	(26.47)	(4.75)	(2.16)
Other current assets	58.76	(492.71)	(793.54)
<i>Adjustments for increase/(decrease) in operating liabilities</i>			
Trade Payables	(714.90)	(6,045.03)	(4,023.83)
Current financial liabilities	150.10	125.63	198.93
Other current liabilities	177.07	(528.75)	(132.79)
Provisions	24.38	42.31	2.54
Cash generated from operations	116.81	6,709.86	4,590.62
Direct taxes paid	(352.31)	(2,397.97)	(1,380.80)
Net cash generated from operating activities	(235.50)	4,311.89	3,209.81
B. Cash Flow from Investing activities:			
Purchase of property, plant and equipment	(5,001.75)	(10,976.38)	(4,948.29)
Sale of property, plant & equipment	1.14	114.82	52.56
Investment in Shares	-	-	-
Movement in loans and advances	(16.77)	6,802.98	2,507.82
Movement in fixed deposit held as margin	45.08	(62.50)	-
Interest received	45.09	432.27	168.39
Net cash (used in) investing activities	(4,927.21)	(3,688.81)	(2,219.52)
C. Cash Flow from Financing activities:			
Proceeds from/(Payments against) bills discounted (net)	-	-	799.36
Proceeds from short term borrowings	5,753.65	-	(410.37)
Repayment of long term borrowings	-	-	(1,056.77)

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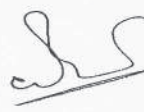

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Repayment of short term borrowings	-	(343.11)	-
Interest paid	(230.22)	(333.73)	(203.31)
Dividend Paid	(203.31)	(203.31)	(41.79)
Dividend distribution tax paid	(41.79)	(41.79)	(198.85)
Net cash (used in) financing activities	5,278.34	(921.94)	(1,111.73)
Net increase/(decrease) in cash and cash equivalents	115.62	(298.86)	(121.43)
Cash and cash equivalents as at 1 April ¹	154.86	453.72	453.72
Cash and cash equivalents as at 31 ST March	270.48	154.86	332.29

Date: 21.10.2019
Place: Gorakhpur

For and on behalf of the Board

Chairman & Managing Director

DIN: 01814318

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

Rs. in Lakhs							
Sl No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2019	30.09.2018	30.06.2019	30.09.2018	30.09.2019	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from operations						
	(a). Revenue from operations	18,551.00	25,561.87	24,798.85	53,345.70	43,349.85	1,06,378.53
	(b). Other income	22.12	151.84	44.36	166.80	66.48	540.21
3.	Total income (1 + 2)	18,573.12	25,713.71	24,843.21	53,512.50	43,416.33	1,06,918.74
4.	Expenses						
	(a). Cost of raw materials consumed	16,464.83	19,937.32	20,661.51	39,564.13	37,126.34	79,113.89
	(b). Purchase of stock in trade	90.64	167.29	-	425.81	90.64	1,788.05
	(c). Changes in inventories of finished products, work in progress and contracts in progress	(552.39)	(1,570.27)	(733.78)	(1,952.01)	(1,286.17)	(1,432.63)
	(d). Employee benefits expense (Refer Note 7)	753.01	715.99	660.76	1,426.59	1,413.77	2,989.90
	(e). Finance costs	203.61	153.08	119.70	321.82	323.31	598.99
	(f). Depreciation and amortization expense	354.93	344.28	360.39	712.56	715.32	1,409.29
	(g). Excise duty	-	-	-	-	-	-
	(h). Other expenses	2,134.61	2,427.07	2,758.90	5,288.56	4,893.51	11,451.74
	Total expenses [4(a) to 4(h)]	19,449.24	22,174.76	23,827.48	45,787.46	43,276.72	95,919.23
5.	Profit / (loss) before exceptional items and tax (3 - 4)	(876.12)	3,538.95	1,015.73	7,725.04	139.61	10,999.51
6.	Exceptional items	-	-	-	-	-	-
7.	Profit / (loss) before tax (5 + 6)	(876.12)	3,538.95	1,015.73	7,725.04	139.61	10,999.51
8.	Tax expense / (credit)						
	(a) Current tax	(266.35)	1,161.18	290.74	2,549.16	24.39	3,597.56
	(b) Deffered tax	(790.80)	3.41	53.33	96.58	(737.47)	239.30
	Total tax expense / (credit)	(1,057.15)	1,164.59	344.07	2,645.74	(713.08)	3,836.86
9.	Net Profit / (loss) for the period (7 - 8)	181.03	2,374.36	671.66	5,079.30	852.69	7,162.65
	Share of Profit from Associate	(102.16)	800.28	644.07	1,828.68	541.91	3,271.54
	Profit for the period	78.87	3,174.64	1,315.73	6,907.98	1,394.60	10,434.19
10.	Other comprehensive income (Net of tax)						
	A. Items that will not be reclassified to profit or loss	1.82	(0.83)	1.41	(1.65)	3.23	5.65
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	C. Share of OCI from Associates (Net)	1.10	1.11	1.10	2.22	2.21	0.44
	Total other comprehensive income (A + B+C)	2.92	0.28	2.51	0.57	5.44	6.09
11.	Total comprehensive income (9 + 10)	81.80	3,174.91	1,318.24	6,908.54	1,400.04	10,440.28
12.	Paid-up equity share capital (Face value Rs. 10 per Share)	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23
13.	Earning/(loss) per share (not annualised for quarters) Basic and diluted EPS - in Rupees	0.10	3.90	1.62	6.25	1.71	12.83

For and on behalf of the Board




(C.P. Agrawal)

Chairman & Managing Director

DIN: 01814318

Date: 21.10.2019
 Place: Gorakhpur

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019 (CONSOLIDATED)

		Rs. in Lakhs					
Sl No.	Particulars	Consolidated					
		Quarter Ended			Half Year ended		Year ended
		30.09.2019	30.09.2018	30.06.2019	30.09.2018	30.09.2019	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue						
	(a.) Steel	18,551.00	25,561.87	24,798.85	53,345.70	43,349.85	1,06,378.53
	(b) Power	4,038.64	3,805.44	4,049.10	7,847.78	8,087.74	15,177.64
	(c) Un-allocated income	22.12	151.84	44.36	166.80	66.48	540.21
	Total Segment Revenue	22,611.76	29,519.15	28,892.31	61,360.28	51,504.07	1,22,096.38
	Less : Inter segment revenue	4,038.64	3,805.44	4,049.10	7,847.78	8,087.74	15,177.64
	Revenue from operations	18,573.12	25,713.71	24,843.21	53,512.50	43,416.33	1,06,918.74
2.	Segment Results						
	(a) Steel	(1,961.04)	2,383.84	(1,055.46)	5,461.80	(3,016.50)	5,962.37
	(b) Power	1,266.41	1,156.35	2,146.53	2,418.26	3,412.94	5,095.92
	Total Segment Results	(694.63)	3,540.19	1,091.07	7,880.06	396.44	11,058.29
	Less: Interest	203.61	153.08	119.70	321.82	323.31	598.99
	Less: Other Un-allocated expenses/(income)	(22.12)	(151.84)	(44.36)	(166.80)	(66.48)	(540.21)
	Profit / (loss) before tax	(876.12)	3,538.95	1,015.73	7,725.04	139.61	10,999.51
3	SEGMENT ASSETS:						
	(a) Steel	39,961.87	37,561.81	38,853.70	37,561.81	39,961.87	35,344.87
	(b) Power	17,210.89	9,680.63	17,210.89	9,680.63	17,210.89	16,710.89
	(c) Un-allocated	21,269.57	23,203.17	20,498.48	23,203.17	21,269.57	19,680.41
		78,442.34	70,445.61	76,563.08	70,445.61	78,442.34	71,736.17
4	SEGMENT LIABILITIES:						
	(a) Steel	13,780.37	10,179.29	11,722.60	10,179.29	13,780.37	8,213.61
	(b) Power	-	-	-	-	-	-
	(c) Un-allocated	-	326.35	15.21	326.35	-	15.51
		13,780.37	10,505.64	11,737.81	10,505.64	13,780.37	8,229.12
5	CAPITAL EMPLOYED: (3-4)						
	(a) Steel	26181.50	27382.52	27131.10	27382.52	26181.50	27131.26
	(b) Power	17210.89	9680.63	17210.89	9680.63	17210.89	16710.89
	(c) Un-allocated	21269.57	22876.82	20483.28	22876.82	21269.57	19664.90
	TOTAL	64,661.96	59,939.97	64,825.27	59,939.97	64,661.96	63,507.05

For and on behalf of the Board




Date: 21.10.2019
Place: Gorakhpur

(C.P. Agrawal)
Chairman & Managing Director
DIN: 01814318



GALLANTT METAL LIMITED

Office : Ward-10 BC, Plot No. 123, Ground Floor, Gandhidham, Kutch, Gujrat-370 201, Tel. : 02836-395626 / 395636 Fax : 02836-235787
 Works : Near Toll Gate Village - Samakhlyali, Taluka-Bhachau, Kutch - Gujrat, Tel. : 91 98 795 60878, Fax : +91 2837 283690
 Registered Office : "GALLANTT HOUSE", I-7, Jangpura Extension, New Delhi -110 014
 Telefax : 011-45048767, E-mail : gml@gallantt.com, Website : www.gallantt.com
 Corporate Identification No. : L27109DL2005PLC350524

Unaudited Consolidated Statement of Assets and Liabilities as on 30.09.2019

	As at 30.09.2019	As at 31.03.2019
(I) ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	20,196.59	20,790.22
(b) Intangible Asset	3.15	3.15
(b) Capital work in progress	18,029.21	12,748.00
	38,228.95	33,541.37
(d) Financial assets		
(i) Investments	20,163.89	19,619.77
(ii) Other financial assets	109.69	92.68
(e) Other non-current assets	1,943.54	2,141.60
(f) Deferred tax assets (Net)	694.73	-41.62
(g) Advance Income tax assets (net)	377.52	65.10
	61,518.32	55,418.90
(2) Current Assets	45,551.76	40,007.66
(a) Inventories	11,722.38	11,072.50
(b) Financial assets		
(i) Trade receivables	3,703.44	3,756.88
(ii) Cash and cash equivalent	276.65	157.41
(iii) Other balances with bank	209.18	254.26
(iv) Other financial assets	5.83	10.90
(v) Derivative assets	-	-
(c) Other current assets	1,006.55	1,065.30
	16,924.02	16,317.24
TOTAL ASSETS	78,442.34	71,736.14
(II) EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity share capital	8,132.23	8,132.23
(b) Other equity	56,529.73	55,374.79
	64,661.96	63,507.02
(2) Non-current liabilities		
(a) Provisions	82.23	57.85
	82.23	57.85
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	10,880.12	5,126.49
(ii) Derivative liabilities	13.05	28.62
(iii) Trade payables	1,131.16	1,846.06
(iv) Other financial liabilities	926.72	582.64
(b) Provisions	57.06	57.06
(b) Other current liabilities	690.03	514.89
(c) Current Income tax liabilities (net)	-	15.51
	13,698.14	8,171.27
TOTAL EQUITY AND LIABILITIES	78,442.33	71,736.14

For and on behalf of the Board


 (C.P. Agrawal)


Date: 21/10/2019
Place: Gorakhpur

GALLANTT METAL LIMITED
Chairman & Managing Director
DIN: 01814318

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Corporate Identification No. : L27109DL2005PLC350524

Rs. lakhs

	For Year ended 30.09.2019	For Year ended 31.03.2019	For Year ended 30.09.2018
A. Cash Flow from Operating activities:			
Profit for the period	139.61	10,999.51	7,725.04
<i>Adjustments for:</i>			
Income tax expenses recognised in the statement of profit and loss			
Depreciation expense	715.32	1,409.29	712.56
Interest income	(42.15)	(429.62)	(166.80)
Interest expenses	230.22	333.75	198.85
Remeasurement Gain / (Loss) on defined benefit plan	4.34	8.69	(2.54)
Net (Gain)/Loss on derivative instruments	13.05	28.60	(16.84)
(Profit)/loss on sale of property, plant & equipments	0.93	65.34	121.65
Liabilities/provision no longer required written back	-	0.15	-
Share of Profit/ (Loss) from Associates	544.12	3,271.98	1,830.89
Operating profit before working capital changes	1,605.44	15,687.70	10,402.81
<i>Adjustments for (increase)/decrease in operating assets</i>			
Inventories	(649.88)	(93.73)	601.62
Trade receivables	53.44	1,294.99	183.83
Non-current financial Assets	(17.01)	(16.00)	(120.69)
Other non-current assets	(11.23)	1.94	-
Current financial assets	(26.49)	(4.73)	(2.16)
Other current assets	58.75	(492.70)	(793.54)
<i>Adjustments for increase/(decrease) in operating liabilities</i>			
Trade Payables	(714.90)	(6,045.03)	(4,023.83)
Current financial liabilities	150.10	125.64	198.99
Other current liabilities	175.14	(527.64)	(132.79)
Provisions	24.38	42.31	2.54
Cash generated from operations	647.75	9,972.74	4,485.89
Direct taxes paid	(352.31)	(2,399.00)	(1,380.80)
Net cash generated from operating activities	295.43	7,573.75	3,105.09
B. Cash Flow from Investing activities:			
Purchase of property, plant and equipment	(5,001.74)	(10,976.40)	(4,945.14)
Sale of property, plant & equipment	1.14	114.82	52.56
Investment in Shares	(544.12)	(3,271.98)	(1,825.01)
Movement in loans and advances	0.00	6,921.52	2,605.36
Movement in fixed deposit held as margin	45.08	(71.81)	-
Interest received	45.09	432.27	168.39
Net cash (used in) investing activities	(5,454.55)	(6,851.57)	(3,943.84)
C. Cash Flow from Financing activities:			

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Proceeds from long term borrowings	-	-	799.36
Proceeds from short term borrowings	5,753.68	-	(410.37)
Repayment of long term borrowings	-	-	(1,056.77)
Repayment of short term borrowings	-	(440.66)	-
Interest paid	(230.22)	(333.75)	(203.31)
Dividend Paid	(203.31)	(203.31)	(41.79)
Dividend distribution tax paid	(41.79)	(41.79)	(198.85)
Net cash (used in) financing activities	5,278.36	(1,019.51)	(1,111.73)
Net increase/(decrease) in cash and cash equivalents	119.24	(297.34)	(1,950.48)
Cash and cash equivalents as at 1 April ¹	157.41	454.75	454.75
Cash and cash equivalents as at 31 ST March	276.65	157.41	(1,495.73)

For and on behalf of the Board

L.P. Agrawal

Chairman & Managing Director

DIN: 01814318

Date: 21.10.2019

Place: Gorakhpur