

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

Part I

(Rs. in Lakhs)

	Particulars	Audited for Quarter ended 31st March, 2016	Unaudited for Quarter ended 31st December, 2015	Audited for the Quarter ended 31st March, 2015	Audited for Year ended 31st March, 2016	Audited for Year ended 31st March, 2015
1	Income From Operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	17,282.92	15,195.10	16,438.65	66,997.01	72,033.46
	(b) Other operating income	139.48	120.51	80.69	353.41	171.62
	Total Income from Operation (net)	17,422.40	15,315.61	16,519.34	67,350.42	72,205.08
2	Expenses					
	a) Cost of materials consumed	12,549.68	10,520.97	13,962.20	48,724.97	56,114.80
	b) Purchase of stock-in-trade	1,258.53	*****	*****	1,258.53	*****
	c) Changes in inventories of finished goods, work-in progress and stock-in-trade	(768.00)	856.17	(1,559.09)	1,019.01	369.68
	d) Employee benefits expenses	486.40	407.94	376.84	1,645.05	1,440.47
	e) Depreciations and amortisation expenses	421.43	448.86	290.05	1,755.23	1,686.26
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2,046.69	1,885.49	1,964.90	7,861.08	7,745.98
	Total Expenditure	15,994.73	14,119.43	15,034.90	62,263.87	67,357.19
	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,427.67	1,196.18	1,484.44	5,086.55	4,847.89
4	Other income	*****	*****	*****	*****	*****
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,427.67	1,196.18	1,484.44	5,086.55	4,847.89
6	Finance Costs	167.74	191.23	354.27	704.15	1,170.25
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,259.93	1,004.95	1,130.17	4,382.40	3,677.64
8	Exceptional items	*****	*****	*****	*****	*****
9	Profit/(Loss) from ordinary activities before tax (7+8)	1,259.93	1,004.95	1,130.17	4,382.40	3,677.64
10	Tax expense	75.79	45.48	85.90	224.10	282.75
11	Net Profit from Ordinary activities after Tax (9-10)	1,184.14	959.47	1,044.27	4,158.30	3,394.89
12	Extraordinary Items (Net of tax expenses in Rs.)	****	*****	*****	*****	*****
13	Net Profit for the period (11-12)	1,184.14	959.47	1,044.27	4,158.30	3,394.89
14	Share of profit of associates	*****	*****	*****	*****	*****
15	Minority Interest	*****	*****	*****	*****	*****
16	Net Profit after taxes, minority interest and share of profit of associates (13+14-15)	1,184.14	959.47	1,044.27	4,158.30	3,394.89
17	Paid-up equity share capital (Face value Rs. 10/- each)	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23
18	Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.03.2016	*****	*****	*****	24,176.49	20,018.18
19	i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	a) Basic	1.46	1.18	1.28	5.11	4.17
	b) Diluted	1.46	1.18	1.28	5.11	4.17
	ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	a) Basic	1.46	1.18	1.28	5.11	4.17
	b) Diluted	1.46	1.18	1.28	5.11	4.17

For and on behalf of the Board
GALLANTT METAL LIMITED

(Signature)
CHAIRMAN & MANAGING DIRECTOR
Chairman & Managing Director

Place: Kolkata
Date: May 30, 2016

GALLANTT METAL LIMITED

OFFICE : WARD 10 BC, PLOT NO. 123, GROUND FLOOR, GANDHIDHAM, KUTCH, GUJRAT - 370 201, TEL : 02836-385626 / 385636 FAX : 02836-235787
WORKS : NEAR TOLL GATE, VILAGE - SAMAKHYALI, TALUKA - BHACHAU, KUTCH - GUJRAT, TEL : 91 98 795 80878, FAX : +91 2837 283890, e-mail : gml@gallantt.com
REGISTERED OFFICE : 1, CROOKED LANE, 2ND FLOOR, KOLKATA - 700 009
Telex : 033-2231 2429 e-mail : gml@gallantt.com, Website : www.gallantt.com
Corporate Identification No. : L27109WB2005PLC101553

SEGMENT WISE REPORTING FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2016

(Rs. in Lakhs)

	Particulars	Audited for	Unaudited for	Audited for	Audited for	Audited for
		Quarter	Quarter	the Quarter	Year	Year
		ended	ended	ended	ended	ended
		31st March, 2016	31st December, 2015	31st March, 2015	31st March, 2016	31st March, 2015
1	Segment Revenue					
	(A) Steel	17,282.92	15,195.10	16,438.65	66,997.01	72,033.46
	(B) Power	3,346.20	3,421.38	3,556.63	13,685.97	12,345.82
	(C) Unallocated Income	139.48	120.51	80.69	353.41	171.62
	Total Segment Revenue	20,768.60	18,736.99	20,075.97	81,036.39	84,550.90
	Less: Inter Segment Revenue - Power	3,346.20	3,421.38	3,556.63	13,685.97	12,345.82
	Net Sales/Income from Operation	17,422.40	15,315.61	16,519.34	67,350.42	72,205.08
2	Segment Result					
	(A) Steel	(168.50)	(817.86)	(582.61)	(2,246.76)	(751.65)
	(B) Power	1,456.70	1,893.52	1,986.36	6,979.90	5,427.92
	Total Segment Result	1,288.20	1,075.66	1,403.75	4,733.14	4,676.27
	Less - Interest	167.74	191.23	354.27	704.15	1,170.25
	Less - Other Unallocable Expenses (Net)	(139.47)	(120.52)	(80.69)	(353.41)	(171.62)
	Total Profit before Tax	1,259.93	1,004.95	1,130.17	4,382.40	3,677.64
3	Capital Employed					
	(Segment Assets - Segment Liabilities)					
	(A) Steel	1,041.21	464.45	418.56	19,166.42	14,881.50
	(B) Power	(684.16)	544.83	(6.57)	8,573.98	9,373.74
	(C) Un-allocable	902.91	(4.33)	713.14	7,144.61	6,247.36
	Total	1,259.96	1,004.95	1,125.13	34,885.01	30,502.60

FOR AND ON BEHALF OF THE BOARD

GALANTT METAL LIMITED

CHAIRMAN & MANAGING DIRECTOR

(C. P. Agrawal)

Chairman & Managing Director

Place: Kolkata

Date: May 30, 2016

GALANTT METAL LIMITED


OFFICE - WARD-10 BC, PLOT NO. 123, GROUND FLOOR, GANDHIDHAM, KUTCH, GUJRAT - 370 201, TEL : 02836-395626 / 395636 FAX : 02836-236787
 WORKS - NEAR TOLL GATE VILAGE - SAMAKHYALI, TALUKA - BHACHAU, KUTCH - GUJRAT, TEL : 91 98 795 60878, FAX : +91 2837 283690, e-mail : gmi@gallantt.com
 REGISTERED OFFICE : 1, CROOKED LANE, 2ND FLOOR, KOLKATA - 700 069
 Telefax : 033-2231 2429, e-mail : gmi@gallantt.com, Website : www.gallantt.com
 Corporate Identification No. : L27109WB2005PLC101553

...Building Tomorrow
STATEMENT OF ASSETS & LIABILITIES

(Rs. in lakhs)

Particulars	Year ended 31.03.2016	Year ended 31.03.2015
	Audited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' Fund		
(a) Share Capital	8,132.23	8,132.23
(b) Reserves and Surplus	24,176.49	20,018.18
Sub-total: Shareholders' funds	32,308.72	28,150.41
2. Non-current Liabilities		
(a) Long-term borrowings	*****	*****
(b) Deferred tax liabilities (net)	2,576.28	2,352.19
(c) Other long-term liabilities	*****	*****
(d) Long-term provisions	*****	*****
Sub-total: Non-Current liabilities	2,576.28	2,352.19
3. Current liabilities		
(a) Short-term borrowings	6,212.50	9,109.13
(b) Trade payables	398.03	69.66
(c) Other current liabilities	1,324.13	1,046.33
(d) Short-term provisions	1,624.48	1,706.64
Sub-total: Current liabilities	9,559.14	11,931.76
TOTAL -EQUITY AND LIABILITIES	44,444.14	42,434.36
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	22,340.95	21,664.87
(b) Non-current investments	4,260.37	4,260.37
(c) Long-term loans and advances	64.21	38.74
Sub-total: Non-current assets	26,665.53	25,963.98
2. Current assets		
(a) Inventories	7,991.40	8,566.48
(b) Trade receivables	3,035.36	2,355.79
(c) Cash and cash equivalents	461.10	597.10
(d) Short-term loans and advance	2,068.95	1,633.53
(e) Other current assets	4,221.80	3,317.48
Sub-total: Current assets	17,778.61	16,470.38
TOTAL - ASSETS	44,444.14	42,434.36

For and on behalf of the Board
GALANTT METAL LIMITED


CHAIRMAN & MANAGING DIRECTOR
C. P. Agrawal

Chairman & Managing Director

Place: Kolkata

Date: 30th May, 2016

GALLANTT METAL LIMITED