



...Building Tomorrow

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

Part I

(Rs. in Lakhs)						
	Particulars	Audited for Quarter ended 31st March, 2015	Unaudited for Quarter ended 31st December, 2014	Audited for the Quarter ended 31st March, 2014	Audited for Year ended 31st March, 2015	Audited for Year ended 31st March, 2014
<b>1</b>	<b>Income From Operations</b>					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	16438.65	20,379.12	17987.82	72033.46	66990.45
	(b) Other operating income	80.69	5.38	21.72	171.62	134.69
	<b>Total Income from Operation (net)</b>	<b>16519.34</b>	<b>20,384.50</b>	<b>18009.54</b>	<b>72205.08</b>	<b>67125.14</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of materials consumed	13962.20	14,626.85	15748.13	56114.80	55164.92
	b) Purchase of stock -in-trade	*****	*****	****	*****	*****
	c) Changes in inventories of finished goods, work-in progress and stock-in-trade	(1,559.09)	1,901.49	(1,235.32)	369.68	(193.63)
	d) Employee benefits expenses	376.84	353.84	395.63	1440.47	1180.16
	e) Depreciations and amortisation expenses	290.05	479.24	473.82	1686.26	1713.43
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1964.90	1,731.67	1782.17	7745.98	6518.76
	<b>Total Expenditure</b>	<b>15034.90</b>	<b>19,093.09</b>	<b>17164.43</b>	<b>67357.19</b>	<b>64383.64</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1484.44</b>	<b>1,291.41</b>	<b>845.11</b>	<b>4847.89</b>	<b>2741.50</b>
<b>4</b>	<b>Other income</b>	<b>*****</b>	<b>*****</b>	<b>*****</b>	<b>*****</b>	<b>*****</b>
<b>5</b>	<b>Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1484.44</b>	<b>1,291.41</b>	<b>845.11</b>	<b>4847.89</b>	<b>2741.50</b>
<b>6</b>	<b>Finance Costs</b>	<b>354.27</b>	<b>261.01</b>	<b>360.02</b>	<b>1170.25</b>	<b>1133.59</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1130.17</b>	<b>1,030.40</b>	<b>485.09</b>	<b>3677.64</b>	<b>1607.91</b>
<b>8</b>	<b>Exceptional items</b>	<b>*****</b>	<b>*****</b>	<b>****</b>	<b>*****</b>	<b>****</b>
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>1130.17</b>	<b>1,030.40</b>	<b>485.09</b>	<b>3677.64</b>	<b>1607.91</b>
<b>10</b>	<b>Tax expense</b>	<b>85.90</b>	<b>125.74</b>	<b>102.36</b>	<b>282.75</b>	<b>102.37</b>
<b>11</b>	<b>Net Profit from Ordinary activities after Tax (9-10)</b>	<b>1044.27</b>	<b>904.66</b>	<b>382.73</b>	<b>3394.89</b>	<b>1505.54</b>
<b>12</b>	<b>Extraordinary Items (Net of tax expenses in Rs.)</b>	<b>*****</b>	<b>*****</b>	<b>*****</b>	<b>*****</b>	<b>****</b>
<b>13</b>	<b>Net Profit for the period (11-12)</b>	<b>1044.27</b>	<b>904.66</b>	<b>382.73</b>	<b>3394.89</b>	<b>1505.54</b>
<b>14</b>	<b>Share of profit of associates</b>	<b>*****</b>	<b>*****</b>	<b>*****</b>	<b>*****</b>	<b>****</b>
<b>15</b>	<b>Minority Interest</b>	<b>*****</b>	<b>*****</b>	<b>*****</b>	<b>*****</b>	<b>****</b>
<b>16</b>	<b>Net Profit after taxes, minority interest and share of profit of associates (13+14-15)</b>	<b>1044.27</b>	<b>904.66</b>	<b>382.73</b>	<b>3394.89</b>	<b>1505.54</b>
<b>17</b>	<b>Paid-up equity share capital (Face value Rs. 10/- each)</b>	<b>8132.23</b>	<b>8,132.23</b>	<b>8132.23</b>	<b>8132.23</b>	<b>8132.23</b>
<b>18</b>	<b>Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.03.2015</b>	<b>*****</b>	<b>*****</b>	<b>****</b>	<b>20018.18</b>	<b>16623.30</b>
<b>19</b>	<b>i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>					
	a) Basic	1.28	1.11	0.47	4.17	1.85
	b) Diluted	1.28	1.11	0.47	4.17	1.85
	<b>ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):</b>					
	a) Basic	1.28	1.11	0.47	4.17	1.85
	b) Diluted	1.28	1.11	0.47	4.17	1.85

For and on behalf of the Board

**GALLANTT METAL LTD.**

*Rajesh Patil*  
Company Secretary

Sd/-

Place: Kolkata  
Date: 28th May, 2015

(C. P. Agrawal)  
Chairman & Managing Director

**GALLANTT METAL LIMITED**

OFFICE : WARD-10 BC, PLOT NO. 123, GROUND FLOOR, GANDHIDHAM, KUTCH, GUJRAT - 370 201, TEL. : 02836-395626 / 395636 FAX : 02836-235787  
WORKS : NEAR TOLL GATE, VILAGE - SAMAKHYALI, TALUKA - BHACHAU, KUTCH - GUJRAT, TEL. : 91 98 795 60878, FAX : +91 2837 283690, e-mail : gml@gallantt.com  
REGISTERED OFFICE : 1, CROOKED LANE, 2ND FLOOR, KOLKATA - 700 069  
Telefax : 033-2231 2429, e-mail : gml@gallantt.com, Website : www.gallantt.com  
Corporate Identification No. : L27109WB2005PLC101553

**SEGMENT WISE REPORTING FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2015**

(Rs. in Lakhs)

	Particulars	Audited for	Unaudited for	Audited for	Audited for	Audited for
		Quarter	Quarter	the Quarter	Year	Year
		ended	ended	ended	ended	ended
		31st March,	31st December,	31st March,	31st March,	31st March,
		2015	2014	2014	2015	2014
<b>1</b>	<b>Segment Revenue</b>					
	(A) Steel	16438.65	20,379.12	17987.82	72033.46	66990.45
	(B) Power	3556.63	3,406.17	2918.31	12345.82	10551.35
	(C) Unallocated Income	80.69	5.39	21.72	171.62	134.69
	<b>Total Segment Revenue</b>	<b>20075.97</b>	<b>23,790.68</b>	<b>20927.85</b>	<b>84550.90</b>	<b>77676.49</b>
	Less: Inter Segment Revenue - Power	3556.63	3,406.18	2918.32	12345.82	10551.35
	<b>Net Sales/Income from Operation</b>	<b>16519.34</b>	<b>20,384.50</b>	<b>18009.53</b>	<b>72205.08</b>	<b>67125.14</b>
<b>2</b>	<b>Segment Result</b>					
	(A) Steel	(582.61)	(427.57)	244.39	(751.65)	(669.06)
	(B) Power	1986.36	1,713.60	579.00	5427.92	3275.87
	<b>Total Segment Result</b>	<b>1403.75</b>	<b>1,286.03</b>	<b>823.39</b>	<b>4676.27</b>	<b>2606.81</b>
	Less - Interest	354.27	261.01	360.02	1170.25	1133.59
	Less - Other Unallocable Expenses (Net)	(80.69)	(5.38)	(21.72)	(171.62)	(134.69)
	<b>Total Profit before Tax</b>	<b>1130.17</b>	<b>1,030.40</b>	<b>485.09</b>	<b>3677.64</b>	<b>1607.91</b>
<b>3</b>	<b>Capital Employed</b>					
	<b>(Segment Assets - Segment Liabilities)</b>					
	(A) Steel	418.56	963.74	(336.17)	14881.50	12548.91
	(B) Power	(6.57)	(523.52)	(542.76)	9373.74	9372.94
	(C) Un-allocable	713.14	(2.09)	316.67	6247.36	5534.81
	<b>Total</b>	<b>1125.13</b>	<b>438.13</b>	<b>(562.26)</b>	<b>30502.60</b>	<b>27456.66</b>

FOR AND ON BEHALF OF THE BOARD

**GALLANTT METAL LTD.**

*Rajesh Patel*

**Company Secretary**

Sd/-

Place: Kolkata

Date: 28th May, 2015

(C. P. Agrawal)

Chairman & Managing Director

**GALLANTT METAL LIMITED**

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**Select Information for the Quarter and Year ended March 31, 2015**

Particulars	Audited for Quarter ended 31 <sup>st</sup> March, 2015	Unaudited for Quarter ended 31 <sup>st</sup> December, 2014	Audited for Quarter ended 31 <sup>st</sup> March, 2014	Audited for Year ended 31 <sup>st</sup> March, 2015	Audited for Year ended 31 <sup>st</sup> March, 2014
<b>A. PARTICULARS OF SHAREHOLDING</b>					
1. Public Shareholding					
-Number of Shares	36904818	36649818	39809466	36904818	39809466
-Percentage of Shareholding	45.38	45.07	48.95	45.38	48.95
2. Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered.					
- Number of Shares	15160500	15160500	15160500	15160500	15160500
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	34.13	33.94	36.52	34.13	36.52
-Percentage of Share (as a % of total share capital of the Company)	18.64	18.64	18.64	18.64	18.64
b) Non-encumbered					
- Number of Shares	29257006	29512006	26352358	29257006	26352358
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	65.87	66.06	63.48	65.87	63.48
-Percentage of Share (as a % of total share capital of the Company)	35.98	36.29	32.40	35.98	32.40

**FOR AND ON BEHALF OF THE BOARD**

Sd/-

**GALLANTT METAL LTD.**

*Regent Agrawal*

**Company Secretary (C. P. Agrawal)**  
**Chairman & Managing Director**  
DIN: 01814318

Place: Kolkata  
Date: May 28, 2015

**GALLANTT METAL LIMITED**

**GALLANTT**<sup>TM</sup>  
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	Particulars	Three Months ended 31.03.2015
<b>B.</b>	<b>INVESTORS' COMPLAINTS</b>	
	-Pending at the beginning of the quarter	Nil
	-Received during the quarter	Nil
	-Disposed of during the quarter	Nil
	- Remaining unresolved at the end of the quarter	Nil

**Notes:**

1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on 28<sup>th</sup> May, 2015.
2. The Financial Results are in accordance with the standard accounting policies followed by the Company in preparation of its statutory accounts. Tax Expenses have been considered at the year end.
3. Board has not recommended dividend for the Financial Year 2014-15.
4. Securities and Exchange Board of India vide its circular dated April 16, 2012 has made amendments in the format for Disclosure of Financial results. Accordingly, previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary, to conform to the classification adopted in the current quarter.
5. The figures of the last quarters for current and previous financial years are the balancing figures between the audited figures in respect of the full Financial Years ended 31<sup>st</sup> March, and the published unaudited (with limited review) year-to-date figures upto the third quarter ended 31<sup>st</sup> December of the respective financial years.
6. Pursuant to the requirements of Schedule II of the Companies Act, 2013, the Company has reassessed the useful life of all tangible fixed assets based on life as provided in the said Schedule. Further due to applicability of Schedule II during the year, depreciation for the year is adjusted accordingly.

**FOR AND ON BEHALF OF THE BOARD**

**GALLANTT METAL LTD.**

*Rajesh Kumar*  
Company Secretary

Sd/-

(C. P. Agrawal)

Chairman & Managing Director

DIN: 01814318

Place: Kolkata

Date: May 28, 2015

**GALLANTT METAL LIMITED**


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# GALLANTT™

## STATEMENT OF ASSETS & LIABILITIES

(Rs. in lakhs)

Particulars	Year ended 31.03.2015	Year ended 31.03.2014
	Audited	Audited
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Fund</b>		
(a) Share Capital	8132.23	8132.23
(b) Reserves and Surplus	20018.18	16623.30
<b>Sub-total: Shareholders' funds</b>	<b>28150.41</b>	<b>24755.53</b>
<b>2. Non-current Liabilities</b>		
(a) Long-term borrowings	*****	631.28
(b) Deferred tax liabilities (net)	2352.19	2069.86
(c) Other long-term liabilities	*****	*****
(d) Long-term provisions	*****	*****
<b>Sub-total: Non-Current liabilities</b>	<b>2352.19</b>	<b>2701.14</b>
<b>3. Current liabilities</b>		
(a) Short-term borrowings	9109.13	10589.86
(b) Trade payables	69.66	845.45
(c) Other current liabilities	1046.33	2898.01
(d) Short-term provisions	1706.64	1737.45
<b>Sub-total: Current liabilities</b>	<b>11931.76</b>	<b>16070.77</b>
<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>42434.36</b>	<b>43527.44</b>
<b>B. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	21664.87	21344.12
(b) Non-current investments	4260.37	4260.37
(c) Long-term loans and advances	38.74	38.79
<b>Sub-total: Non-current assets</b>	<b>25963.98</b>	<b>25643.28</b>
<b>2. Current assets</b>		
(a) Inventories	8566.48	8476.32
(b) Trade receivables	2355.79	4279.36
(c) Cash and cash equivalents	597.10	402.39
(d) Short-term loans and advance	1633.53	2178.16
(e) Other current assets	3317.48	2547.93
<b>Sub-total: Current assets</b>	<b>16470.38</b>	<b>17884.16</b>
<b>TOTAL - ASSETS</b>	<b>42434.36</b>	<b>43527.44</b>

Place: Kolkata Date: 28 <sup>th</sup> May, 2015	For and on behalf of the Board  Sd/-  <b>C. P. Agrawal</b> Chairman & Managing Director
	<b>GALLANTT METAL LTD.</b>  Company Secretary

### GALLANTT METAL LIMITED

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