

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021**

		Rs. in Lakhs				
Sl No.	Particulars	Quarter ended			Year ended	
		31.03.2021	31.03.2020	31.12.2020	31.03.2021	31.03.2020
		Audited	Audited	Unaudited	Audited	Audited
1.	<b>Income from operations</b>					
	(a). Revenue from operations	35,523.78	20,742.33	30,683.04	1,00,705.48	86,504.66
	(b). Other income	14.88	24.03	119.60	231.09	114.21
3.	<b>Total income (1 + 2)</b>	<b>35,538.66</b>	<b>20,766.36</b>	<b>30,802.64</b>	<b>1,00,936.57</b>	<b>86,618.87</b>
4.	<b>Expenses</b>					
	(a). Cost of raw materials consumed	27,257.15	17,974.25	22,821.10	74,065.48	71,716.74
	(b). Purchase of stock in trade	97.70	58.47	308.70	923.89	234.21
	(c). Changes in inventories of finished products, work in progress and contracts in progress	(1,547.02)	(2,471.04)	(673.35)	763.24	(1,585.63)
	(d). Employee benefits expense (Refer Note 7)	1,000.36	860.55	1,001.64	3,303.08	2,920.56
	(e). Finance costs	205.41	64.06	274.02	971.02	637.54
	(f). Depreciation and amortization expense	531.76	347.89	353.08	1,564.51	1,415.10
	(g). Excise duty	-	-	-	-	-
	(h). Other expenses	3,571.64	2,928.00	3,141.69	10,547.36	9,991.33
	<b>Total expenses [4(a) to 4(h)]</b>	<b>31,117.00</b>	<b>19,762.18</b>	<b>27,226.88</b>	<b>92,138.58</b>	<b>85,329.85</b>
5.	<b>Profit / (loss) before exceptional items and tax (3 - 4)</b>	<b>4,421.66</b>	<b>1,004.18</b>	<b>3,575.76</b>	<b>8,797.99</b>	<b>1,289.02</b>
6.	Exceptional items	-	-	-	-	-
7.	<b>Profit / (loss) before tax (5 + 6)</b>	<b>4,421.66</b>	<b>1,004.18</b>	<b>3,575.76</b>	<b>8,797.99</b>	<b>1,289.02</b>
8.	Tax expense / (credit)					
	(a) Current tax	971.28	230.25	1,111.19	2,384.06	280.02
	(b) Deffered tax	544.78	915.73	100.99	735.32	260.77
	Total tax expense / (credit)	1,516.06	1,145.98	1,212.18	3,119.38	540.79
9.	<b>Net Profit / (loss) for the period (7 - 8)</b>	<b>2,905.60</b>	<b>(141.80)</b>	<b>2,363.58</b>	<b>5,678.61</b>	<b>748.23</b>
10.	Other comprehensive income (Net of tax)					
	A. Items that will not be reclassified to profit or loss	25.10	(5.88)	(0.26)	24.32	(1.03)
	B. Items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income (A + B)	25.10	(5.88)	(0.26)	24.32	(1.03)
11.	<b>Total comprehensive income (9 + 10)</b>	<b>2,930.70</b>	<b>(147.68)</b>	<b>2,363.32</b>	<b>5,702.93</b>	<b>747.20</b>
12.	Paid-up equity share capital ( Face value Rs. 10 per Share )	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23
13.	Earning/(loss) per share (not annualised for quarters) Basic and diluted EPS - in Rupees	3.57	(0.17)	2.91	6.98	0.92

For and on behalf of the Board


(C.P. Agrawal)

Date: 29.06.2021  
Place: Gorakhpur

**GALLANTT METAL LIMITED**

Managing Director


DIN: 01814318

Office : Ward-10 BC, Plot No. 123, Ground Floor, Gandhidham, Kutch, Gujrat-370 201, Tel.: 02836-395626 / 395636 Fax : 02836-235787  
 Works : Near Toll Gate Village - Samakhlyali, Taluka-Bhachau, Kutch - Gujrat, Tel.: 91 98 795 60878, Fax : +91 2837 283690  
 Registered Office : "GALLANTT HOUSE", 1-7, Jangpura Extension, New Delhi -110 014  
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 Corporate Office: 1, Crooked Lane, Second Floor, Room Nos. 222 & 223, Kolkata - 700069 Tel: 033-46004831  
 Corporate Identification No. : L27109DL2005PLC350524

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021 (STANDALONE)**

Rs. in Lakhs						
Sl No.	Particulars	Standalone				
		Quarter Ended			Year Ended	
		31.03.2021	31.03.2020	31.12.2020	31.03.2021	31.03.2020
		Audited	Audited	Unaudited	Audited	Audited
1.	<b>Segment Revenue</b>					
	(a.) Steel	35,523.78	20,742.33	30,683.04	1,00,705.48	86,504.66
	(b) Power	4,903.63	3,505.08	3,215.50	14,065.18	15,648.71
	(c) Un-allocated income	14.88	24.03	119.60	231.09	114.21
	<b>Total Segment Revenue</b>	<b>40,442.29</b>	<b>24,271.44</b>	<b>34,018.14</b>	<b>1,15,001.75</b>	<b>1,02,267.58</b>
	Less : Inter segment revenue	4,903.63	3,505.08	3,215.50	14,065.18	15,648.71
	<b>Revenue from operations</b>	<b>35,538.66</b>	<b>20,766.36</b>	<b>30,802.64</b>	<b>1,00,936.57</b>	<b>86,618.87</b>
2.	<b>Segment Results</b>					
	(a) Steel	3,722.46	439.91	2,935.56	6,115.73	(2,595.36)
	(b) Power	889.73	604.30	794.62	3,422.19	4,407.71
	<b>Total Segment Results</b>	<b>4,612.19</b>	<b>1,044.21</b>	<b>3,730.18</b>	<b>9,537.92</b>	<b>1,812.35</b>
	Less: Interest	205.41	64.06	274.02	971.02	637.54
	Less: Other Un-allocated expenses/(income)	(14.88)	(24.03)	(119.60)	(231.09)	(114.21)
	<b>Profit / (loss) before tax</b>	<b>4,421.66</b>	<b>1,004.18</b>	<b>3,575.76</b>	<b>8,797.99</b>	<b>1,289.02</b>
3	<b>SEGMENT ASSETS:</b>					
	(a) Steel	47,861.03	42,091.04	44,455.85	47,861.03	42,091.04
	(b) Power	21,035.74	19,751.39	20,292.08	21,035.74	19,751.39
	(c) Un-allocated	4,767.39	4,482.33	4,472.24	4,767.39	4,482.33
		<b>73,664.16</b>	<b>66,324.76</b>	<b>69,220.17</b>	<b>73,664.16</b>	<b>66,324.76</b>
4	<b>SEGMENT LIABILITIES:</b>					
	(a) Steel	19,311.67	17,675.20	17,798.38	19,311.67	17,675.20
	(b) Power	-	-	-	-	-
	(c) Un-allocated	-	-	-	-	-
		<b>19,311.67</b>	<b>17,675.20</b>	<b>17,798.38</b>	<b>19,311.67</b>	<b>17,675.20</b>
5	<b>CAPITAL EMPLOYED: (3-4)</b>					
	(a) Steel	28,549.36	24,415.83	26657.47	28,549.36	24,415.83
	(b) Power	21,035.74	19,751.39	20292.08	21,035.74	19,751.39
	(c) Un-allocated	4,767.39	4,482.33	4472.24	4,767.39	4,482.33
	<b>TOTAL</b>	<b>54,352.49</b>	<b>48,649.56</b>	<b>51,421.79</b>	<b>54,352.49</b>	<b>48,649.56</b>

For and on behalf of the Board


Date: 29.06.2021  
Place: Gorakhpur

(C.P. Agrawal)  
Chairman & Managing Director

DIN: 01814318

## GALLANTT METAL LIMITED

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## Audited Standalone Statement of Assets and Liabilities as on 31.03.2021

PARTICULARS	As at 31.03.2021	As at 31.03.2020
<b>(I) ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant and equipment	46,254.03	19,785.80
(b) Capital work in progress	548.67	24,077.91
	46,802.70	43,863.71
(c) Financial assets		
(i) Investments	4,260.20	4,260.20
(ii) Other financial assets	266.80	155.62
(d) Other non-current assets	1,065.34	1,328.64
(e) Deferred tax assets (Net)	-	-
(f) Advance Income tax assets (net)	222.30	194.14
	52,617.34	49,802.31
<b>(2) Current Assets</b>		
(a) Inventories	13,715.45	13,221.73
(b) Financial assets		
(i) Trade receivables	5,085.27	2,274.34
(ii) Cash and cash equivalent	180.04	128.20
(iii) Other balances with bank	546.63	351.34
(iv) Loans	254.90	-
(v) Other financial assets	26.80	14.14
(c) Other current assets	1,237.73	532.70
	21,046.82	16,522.45
<b>TOTAL ASSETS</b>	<b>73,664.16</b>	<b>66,324.76</b>
<b>(II) EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity share capital	8,132.23	8,132.23
(b) Other equity	46,220.26	40,517.33
	54,352.49	48,649.56
<b>(2) Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-	5,666.67
(b) Provisions	133.44	103.64
(c) Deferred tax liabilities / (assets) (Net)	1,951.54	356.39
	2,084.98	6,126.70
<b>(3) Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	11,406.01	3,775.54
(ii) Derivative liabilities	5.83	-
(iii) Trade payables	3,767.26	3,670.16
(iv) Other financial liabilities	659.40	3,699.61
(b) Provisions	83.36	76.31
(b) Other current liabilities	1,304.83	326.88
(c) Current Income tax liabilities (net)	-	-
	17,226.69	11,548.50
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>73,664.16</b>	<b>66,324.76</b>

For and on behalf of the Board




(C.P. Agrawal)

Date: 29.06.2021

Place: Gorakhpur

Chairman & Managing Director

DIN: 01814318

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## GALLANTT METAL LIMITED

Standalone Cash Flow Statement for the year ended 31st March, 2021

PARTICULARS	Rs. lakhs	
	For Year ended 31.03.2021	For Year ended 31.03.2020
<b>A. Cash Flow from Operating activities:</b>		
Profit for the period	8,797.99	1,289.02
<i>Adjustments for:</i>		
Income tax expenses recognised in the statement of profit and loss		
Depreciation expense	1,564.51	1,415.10
Interest income	(47.94)	(70.23)
Interest expenses	785.95	445.85
Remeasurement Gain / (Loss) on defined benefit plan	37.39	(1.59)
Net (Gain)/Loss on derivative instruments	5.83	-
(Profit)/loss on sale of property, plant & equipments	7.68	0.91
Liabilities/provision no longer required written back	(2.84)	(1.24)
<b>Operating profit before working capital changes</b>	<b>11,148.55</b>	<b>3,077.82</b>
<i>Adjustments for (increase)/decrease in operating assets</i>		
Inventories	(493.72)	(2,149.23)
Trade receivables	(2,810.93)	1,482.54
Non-current financial Assets	(111.18)	(62.94)
Other non-current assets	1.16	(0.01)
Current financial assets	(1.45)	(23.30)
Other current assets	(705.03)	532.61
<i>Adjustments for increase/(decrease) in operating liabilities</i>		
Trade Payables	97.10	1,824.10
Current financial liabilities	110.38	(58.36)
Other current liabilities	977.95	(186.02)
Provisions	39.63	66.28
Other non-current liabilities	-	-
<b>Cash generated from operations</b>	<b>8,252.52</b>	<b>4,503.49</b>
Direct taxes paid	(1,565.45)	(372.29)
<b>Net cash generated from operating activities</b>	<b>6,687.07</b>	<b>4,131.20</b>
<b>B. Cash Flow from Investing activities:</b>		
Purchase of property, plant and equipment	(4,593.99)	(10,639.88)
Sale of property, plant & equipment	27.69	1.24
Investment in Shares	-	5.88
Movement in loans and advances	(254.90)	211.28
Movement in fixed deposit held as margin	(195.29)	(256.16)
Interest received	36.73	61.68
<b>Net cash (used in) investing activities</b>	<b>(4,979.76)</b>	<b>(10,615.96)</b>
<b>C. Cash Flow from Financing activities:</b>		
Proceeds from /(Payments against) bills discounted (net)	-	-
Proceeds from short term borrowings	(8,500.00)	8,500.00
Repayment of long term borrowings	-	-
Repayment of short term borrowings	-	(1,350.95)
Interest paid	(785.94)	(445.85)
Dividend Paid	-	(203.31)
Dividend distribution tax paid	-	(41.79)
<b>Net cash (used in) financing activities</b>	<b>1,655.47</b>	<b>6,458.10</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>51.84</b>	<b>(26.66)</b>
Cash and cash equivalents as at 1st April	128.20	154.86
Cash and cash equivalents as at 31st March	180.04	128.20

For and on behalf of the Board


Date: 29.06.2021  
Place: Gorakhpur



(C.P. Agrawal)  
 Chairman & Managing Director  
**GALLANTT METAL LIMITED**  
 DIN: 01814318

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## STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

		Rs. in Lakhs				
Sl No.	Particulars	Quarter ended			Year ended	
		31.03.2021	31.03.2020	31.12.2020	31.03.2021	31.03.2020
		Audited	Audited	Unaudited	Audited	Audited
1.	<b>Income from operations</b>					
	(a). Revenue from operations	35,523.78	20,742.33	30,683.04	1,00,705.48	86,504.66
	(b). Other income	14.88	24.03	119.60	231.09	114.21
3.	<b>Total income (1 + 2)</b>	<b>35,538.66</b>	<b>20,766.36</b>	<b>30,802.64</b>	<b>1,00,936.57</b>	<b>86,618.87</b>
4.	<b>Expenses</b>					
	(a). Cost of raw materials consumed	27,257.15	17,974.25	22,821.10	74,065.48	71,716.74
	(b). Purchase of stock in trade	97.70	58.47	308.70	923.89	234.21
	(c). Changes in inventories of finished products, work in progress and contracts in progress	(1,547.02)	(2,471.04)	(673.35)	763.24	(1,585.63)
	(d). Employee benefits expense (Refer Note 7)	1,000.36	860.55	1,001.64	3,303.08	2,920.56
	(e). Finance costs	205.41	64.06	274.02	971.02	637.54
	(f). Depreciation and amortization expense	531.76	347.89	353.08	1,564.51	1,415.10
	(g). Excise duty	-	-	-	-	-
	(h). Other expenses	3,571.64	2,928.00	3,141.69	10,547.36	9,991.33
	<b>Total expenses [4(a) to 4(h)]</b>	<b>31,117.00</b>	<b>19,762.18</b>	<b>27,226.88</b>	<b>92,138.58</b>	<b>85,329.85</b>
5.	<b>Profit / (loss) before exceptional items and tax (3 - 4)</b>	<b>4,421.66</b>	<b>1,004.18</b>	<b>3,575.76</b>	<b>8,797.99</b>	<b>1,289.02</b>
6.	Exceptional items	-	-	-	-	-
7.	<b>Profit / (loss) before tax (5 + 6)</b>	<b>4,421.66</b>	<b>1,004.18</b>	<b>3,575.76</b>	<b>8,797.99</b>	<b>1,289.02</b>
8.	Tax expense / (credit)					
	(a) Current tax	971.28	230.25	1,111.19	2,384.06	280.02
	(b) Deferred tax	544.78	915.73	100.99	735.32	260.77
	<b>Total tax expense / (credit)</b>	<b>1,516.06</b>	<b>1,145.98</b>	<b>1,212.18</b>	<b>3,119.38</b>	<b>540.79</b>
9.	<b>Net Profit / (loss) for the period (7 - 8)</b>	<b>2,905.60</b>	<b>(141.80)</b>	<b>2,363.58</b>	<b>5,678.61</b>	<b>748.23</b>
	Share of Profit from Associate	888.24	883.17	880.96	2,461.61	1,492.63
	<b>Profit for the period</b>	<b>3,793.84</b>	<b>741.37</b>	<b>3,244.54</b>	<b>8,140.22</b>	<b>2,240.86</b>
10.	Other comprehensive income (Net of tax)					
	A. Items that will not be reclassified to profit or loss	25.10	(5.88)	(0.26)	24.32	(1.04)
	B. Items that will be reclassified to profit or loss	-	-	-	-	-
	C. Share of OCI from Associates (Net)	21.57	(0.21)	0.77	23.89	3.09
	<b>Total other comprehensive income (A + B+C)</b>	<b>46.67</b>	<b>(6.10)</b>	<b>0.51</b>	<b>48.21</b>	<b>2.06</b>
11.	<b>Total comprehensive income (9 + 10)</b>	<b>3,840.51</b>	<b>735.28</b>	<b>3,245.05</b>	<b>8,188.43</b>	<b>2,242.92</b>
12.	Paid-up equity share capital ( Face value Rs. 10 per Share )	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23
13.	Earning/(loss) per share (not annualised for quarters) Basic and diluted EPS - in Rupees	4.67	0.31	3.99	10.01	2.76

For and on behalf of the Board

(C.P. Agrawal)

Chairman & Managing Director

DIN: 01814318

Date: 29.06.2021  
Place: Gorakhpur

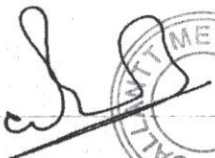

### GALLANTT METAL LIMITED

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		Rs. in Lakhs				
Sl No.	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		31.03.2021 Audited	31.03.2020 Audited	31.12.2020 Unaudited	31.03.2021 Audited	31.03.2020 Audited
1.	<b>Segment Revenue</b>					
	(a.) Steel	35,523.78	20,742.33	30,683.04	1,00,705.48	86,504.66
	(b) Power	4,903.63	3,505.08	3,215.50	14,065.18	15,648.71
	(c) Un-allocated income	14.88	24.03	119.60	231.09	114.21
	<b>Total Segment Revenue</b>	<b>40,442.29</b>	<b>24,271.44</b>	<b>34,018.14</b>	<b>1,15,001.75</b>	<b>1,02,267.58</b>
	Less : Inter segment revenue	4,903.63	3,505.08	3,215.50	14,065.18	15,648.71
	<b>Revenue from operations</b>	<b>35,538.66</b>	<b>20,766.36</b>	<b>30,802.64</b>	<b>1,00,936.57</b>	<b>86,618.87</b>
2.	<b>Segment Results</b>					
	(a) Steel	3,722.47	439.92	2,935.55	6,115.73	(2,595.36)
	(b) Power	889.72	604.29	794.63	3,422.19	4,407.71
	<b>Total Segment Results</b>	<b>4,612.19</b>	<b>1,044.21</b>	<b>3,730.18</b>	<b>9,537.92</b>	<b>1,812.35</b>
	Less: Interest	205.41	64.06	274.02	971.02	637.54
	Less: Other Un-allocated expenses/(income)	(14.88)	(24.03)	(119.60)	(231.09)	(114.21)
	<b>Profit / (loss) before tax</b>	<b>4,421.66</b>	<b>1,004.18</b>	<b>3,575.76</b>	<b>8,797.99</b>	<b>1,289.02</b>
3	<b>SEGMENT ASSETS:</b>					
	(a) Steel	47,861.02	42,091.04	44,455.85	47,861.03	42,091.04
	(b) Power	21,035.74	19,751.39	20,292.08	21,035.74	19,751.39
	(c) Un-allocated	24,108.18	21,337.62	22,903.21	24,108.18	21,337.62
		<b>93,004.94</b>	<b>83,180.05</b>	<b>87,651.14</b>	<b>93,004.94</b>	<b>83,180.05</b>
4	<b>SEGMENT LIABILITIES:</b>					
	(a) Steel	19,311.67	17,675.21	17,798.38	19,311.67	17,675.21
	(b) Power	-	-	-	-	-
	(c) Un-allocated	-	-	-	-	-
		<b>19,311.67</b>	<b>17,675.21</b>	<b>17,798.38</b>	<b>19,311.67</b>	<b>17,675.21</b>
5	<b>CAPITAL EMPLOYED: (3-4)</b>					
	(a) Steel	28,549.35	24,415.82	26,657.47	28,549.36	24,415.82
	(b) Power	21,035.74	19,751.39	20,292.08	21,035.74	19,751.39
	(c) Un-allocated	24,108.18	21,337.62	22,903.21	24,108.18	21,337.62
	<b>TOTAL</b>	<b>73,693.27</b>	<b>65,504.84</b>	<b>69,852.76</b>	<b>73,693.27</b>	<b>65,504.84</b>

For and on behalf of the Board

(C.P. Agrawal)

Chairman & Managing Director

Date: 29.06.2021

Place: Gorakhpur

**GALLANTT METAL LIMITED**

Office : Ward-10 BC, Plot No. 123, Ground Floor, Gandhidham, Kutch, Gujrat-370 201, Tel.: 02836-395626 / 02836-395627 / 02836-395628 / 02836-235787

Works : Near Toll Gate Village - Samakhlyali, Taluka-Bhachau, Kutch - Gujrat, Tel.: 91 98 795 60878, Fax : +91 2837 283690

Registered Office : "GALLANTT HOUSE", 1-7, Jangpura Extension, New Delhi -110 014

Telefax : 011-45048767, E-mail: gml@gallantt.com, Website : www.gallantt.com

Corporate Office: 1, Crooked Lane, Second Floor, Room Nos. 222 & 223, Kolkata - 700069 Tel: 033-46004831

Corporate Identification No. : L27109DL2005PLC350524

## Audited Consolidated Statement of Assets and Liabilities as on 31.03.2021

PARTICULARS	As at 31.03.2021	As at 31.03.2020
<b>(I) ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant and equipment	46,254.03	19,785.80
(b) Capital work in progress	548.67	24,077.91
	46,802.70	43,863.71
(c) Financial assets		
(i) Investments	23,600.99	21,115.49
(ii) Other financial assets	266.80	155.62
(d) Other non-current assets	1,065.34	1,328.64
(e) Deferred tax assets (Net)	-	-
(f) Advance Income tax assets (net)	222.30	194.14
	71,958.13	66,657.60
<b>(2) Current Assets</b>		
(a) Inventories	13,715.45	13,221.73
(b) Financial assets		
(i) Trade receivables	5,085.27	2,274.34
(ii) Cash and cash equivalent	180.04	128.20
(iii) Other balances with bank	546.62	351.34
(iv) Loans	254.90	-
(v) Other financial assets	26.80	14.14
(c) Other current assets	1,237.73	532.70
	21,046.81	16,522.45
<b>TOTAL ASSETS</b>	<b>93,004.94</b>	<b>83,180.05</b>
<b>(II) EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity share capital	8,132.23	8,132.23
(b) Other equity	65,561.04	57,372.61
	73,693.27	65,504.84
<b>(2) Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-	5,666.67
(b) Provisions	133.44	103.64
(c) Deferred tax liabilities / (assets) (Net)	1,951.54	356.39
	2,084.98	6,126.70
<b>(3) Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	11,406.01	3,775.54
(ii) Derivative liabilities	5.83	-
(iii) Trade payables	3,767.26	3,670.16
(iv) Other financial liabilities	659.40	3,699.61
(b) Provisions	83.36	76.31
(b) Other current liabilities	1,304.83	326.88
(c) Current Income tax liabilities (net)	-	-
	17,226.69	11,548.50
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>93,004.94</b>	<b>83,180.05</b>

For and on behalf of the Board


(C.P. Agrawal)

Chairman & Managing Director

DIN: 01814318

Date: 29.06.2021

Place: Gorakhpur

GALLANTT METAL LIMITED

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## Consolidated Cash Flow Statement for the year ended 31st March, 2021

	For Year ended 31.03.2021	For Year ended 31.03.2020
<b>A. Cash Flow from Operating activities:</b>		
Profit for the period	8,797.99	1,289.02
<i>Adjustments for:</i>		
Income tax expenses recognised in the statement of profit and loss		
Depreciation expense	1,564.51	1,415.10
Interest income	(47.94)	(70.23)
Interest expenses	785.94	445.85
Remeasurement Gain / (Loss) on defined benefit plan	37.39	(1.59)
Net (Gain)/Loss on derivative instruments	5.83	-
(Profit)/loss on sale of property, plant & equipments	7.68	0.91
Liabilities/provision no longer required written back	(2.84)	(1.24)
Share of Profit/ (Loss) from Associates	2,485.50	1,495.72
<b>Operating profit before working capital changes</b>	<b>13,634.05</b>	<b>4,573.54</b>
<i>Adjustments for (increase)/decrease in operating assets</i>		
Inventories	(493.72)	(2,149.23)
Trade receivables	(2,810.93)	1,482.54
Non-current financial Assets	(111.18)	(62.94)
Other non-current assets	1.16	52.09
Current financial assets	(1.45)	(23.31)
Other current assets	(705.03)	532.60
<i>Adjustments for increase/(decrease) in operating liabilities</i>		
Trade Payables	97.09	1,824.11
Current financial liabilities	110.37	(58.36)
Other current liabilities	977.95	(188.01)
Provisions	39.69	66.28
<b>Cash generated from operations</b>	<b>10,738.01</b>	<b>6,049.30</b>
Direct taxes paid	(1,565.45)	(370.01)
<b>Net cash generated from operating activities</b>	<b>9,172.56</b>	<b>5,679.29</b>
<b>B. Cash Flow from Investing activities:</b>		
Purchase of property, plant and equipment	(4,593.99)	(10,636.70)
Sale of property, plant & equipment	27.69	1.24
Investment in Shares	(2,485.50)	(1,495.72)
Movement in loans and advances	(254.90)	0.00
Movement in fixed deposit held as margin	(195.28)	(97.07)
Interest received	36.73	61.68
<b>Net cash (used in) investing activities</b>	<b>(7,645.25)</b>	<b>(12,166.58)</b>

### GALLANTT METAL LIMITED

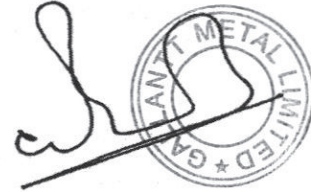
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<b>C. Cash Flow from Financing activities:</b>		
Proceeds from long term borrowings	-	-
Proceeds from short term borrowings	(8,500.00)	8,500.00
Repayment of long term borrowings	-	-
Repayment of short term borrowings	-	(1,350.95)
Interest paid	(785.94)	(445.85)
Dividend Paid	-	(203.31)
Dividend distribution tax paid	-	(41.79)
<b>Net cash (used in) financing activities</b>	<b>(1,655.47)</b>	<b>6,458.10</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>51.84</b>	<b>(29.19)</b>
<b>Cash and cash equivalents as at 1st April</b>	<b>128.20</b>	<b>157.41</b>
<b>Cash and cash equivalents as at 31st March</b>	<b>180.04</b>	<b>128.22</b>

For and on behalf of the Board



C.P. Agrawal

Chairman & Managing Director

DIN: 01814318

Date: 29.06.2021

Place: Gorakhpur

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