

GALLANTT METAL LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

Part I

(Rs. in Lacs)

	Particulars	Unaudited for Quarter ended 30th June 2016	Audited for Quarter ended 31st March, 2016	Unaudited for Quarter ended 30th June 2015	Audited for Year ended 31st March, 2016
1	Income From Operations				
	(a) Net Sales/Income from Operations (Net of Excise Duty)	16,447.30	17,282.92	18,337.94	66,997.01
	(b) Other operating income	14.76	139.48	75.98	353.41
	Total Income from Operation (net)	16,462.06	17,422.40	18,413.92	67,350.42
2	Expenses				
	a) Cost of materials consumed	12,764.76	12,549.68	13,184.16	48,724.97
	b) Purchase of stock -in-trade	*****	1,258.53	*****	1,258.53
	c) Changes in inventories of finished goods, work-in progress and stock-in-trade	299.88	(768.00)	1,164.95	1,019.01
	d) Employee benefits expenses	425.89	486.40	366.63	1,645.05
	e) Depreciations and amortisation expenses	413.14	421.43	437.89	1,755.23
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	1,763.58	2,046.69	1,988.97	7,861.08
	Total Expenditure	15,667.25	15,994.73	17,142.60	62,263.87
	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	794.81	1,427.67	1,271.32	5,086.55
4	Other income	*****	*****	*****	*****
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	794.81	1,427.67	1,271.32	5,086.55
6	Finance Costs	128.84	167.74	220.63	704.15
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	665.97	1,259.93	1,050.69	4,382.40
8	Exceptional items	*****	*****	*****	*****
9	Profit/(Loss) from ordinary activities before tax (7+8)	665.97	1,259.93	1,050.69	4,382.40
10	Tax expense	82.65	75.79	60.94	224.10
11	Net Profit from Ordinary activities after Tax (9-10)	583.32	1,184.14	989.75	4,158.30
12	Extraordinary Items (Net of tax expenses in Rs.)	*****	*****	*****	*****
13	Net Profit for the period (11-12)	583.32	1,184.14	989.75	4,158.30
14	Share of profit of associates	*****	*****	*****	*****
15	Minority Interest	*****	*****	*****	*****
16	Net Profit after taxes, minority interest and share of profit of associates (13+14-15)	583.32	1,184.14	989.75	4,158.30
17	Paid-up equity share capital (Face value Rs. 10/- each)	8,132.23	8,132.23	8,132.23	8,132.23
18	Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.03.2015	*****	*****	*****	24,176.49
19	i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
	a) Basic	0.72	1.46	1.22	5.11
	b) Diluted	0.72	1.46	1.22	5.11
	ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
	a) Basic	0.72	1.46	1.22	5.11
	b) Diluted	0.72	1.46	1.22	5.11

FOR AND ON BEHALF OF THE BOARD

Place: Kolkata
Date: August 08, 2016

(C. P. Agrawal)
Chairman & Managing Director
DIN: 01814318

GALLANTT METAL LIMITED

SEGMENT WISE REPORTING FOR THE QUARTER ENDED 30TH JUNE, 2016

	Particulars	Unaudited for Quarter ended 30th June 2016	Audited for Quarter ended 31st March 2016	Unaudited for Quarter ended 30th June 2015	Audited for Year ended 31st March 2016
1	Segment Revenue				
	(A) Steel	16,447.30	17,282.92	18,337.94	66,997.01
	(B) Power	2,740.91	3,346.20	3,795.25	13,685.97
	(C) Unallocated Income	14.76	139.48	75.98	353.41
	Total Segment Revenue	19,202.97	20,768.60	22,209.17	81,036.39
	Less: Inter Segment Revenue - Power	2,740.91	3,346.20	3,795.25	13,685.97
	Net Sales/Income from Operation	16,462.06	17,422.40	18,413.92	67,350.42
2	Segment Result				
	(A) Steel	(671.63)	(168.50)	(879.54)	(2,246.76)
	(B) Power	1,451.68	1,456.70	2,074.87	6,979.90
	Total Segment Result	780.05	1,288.20	1,195.33	4,733.14
	Less - Interest	128.84	167.74	220.63	704.15
	Less - Other Unallocable Expenses (Net)	(14.76)	(139.47)	(75.99)	(353.41)
	Total Profit before Tax	665.97	1,259.93	1,050.69	4,382.40
3	Capital Employed				
	(Segment Assets - Segment Liabilities)				
	(A) Steel	19,681.41	1,041.21	16,309.34	19,166.42
	(B) Power	8,727.75	(684.16)	8,995.52	8,573.98
	(C) Un-allocable	7,141.81	902.91	6,248.43	7,144.61
	Total	35,550.97	1,259.96	31,553.29	34,885.01

FOR AND ON BEHALF OF THE BOARD

Place: Kolkata
Date: August 08, 2016

(C. P. Agrawal)
Chairman & Managing Director
DIN: 01814318

Notes:

1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on August 08, 2016.
2. The Financial Results are in accordance with the standard accounting policies followed by the Company in preparation of its statutory accounts.
3. Board of Directors of the Company has not recommended dividend on equity shares.
4. Tax expenses include current tax, deferred tax and adjustment of taxes for the previous period, if any.
5. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary.

FOR AND ON BEHALF OF THE BOARD

Place: Kolkata
Date: August 08, 2016

C. P. Agrawal
Chairman & Managing Director