

GALLANTT METAL LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

	Particulars	Unaudited for Quarter ended 30th June, 2018	Unaudited for Quarter ended 30th June, 2017	Audited for Quarter ended 31st March, 2018	Audited for Year ended 31st March, 2018
1	Income From Operations				
	(a) Net Sales/Income from Operations	27,783.83	21,526.07	26,818.52	84,558.04
	(b) Other operating income	14.96	13.01	432.77	476.23
	Total Income from Operation	27,798.79	21,539.08	27,251.29	85,034.27
2	Expenses				
	a) Cost of materials consumed	19,626.81	14,146.86	18,374.48	59,979.66
	b) Purchase of stock -in-trade	258.52	-	1,106.23	1,106.23
	c) Changes in inventories of finished goods, work-in progress and stock-in-trade	(381.74)	286.85	170.42	814.04
	d) Employee benefits expenses	710.60	579.26	704.62	2,518.27
	(e) Fiance Cost	168.74	157.11	179.18	656.16
	(f) Depreciations and amortisation expenses	368.28	392.85	324.49	1,496.96
	(g) Excise duty	-	2,341.28	-	2,150.49
	(h) Other Expenses	2,861.49	2,130.89	3,088.90	9,378.93
	Total Expenditure [2(a) to 2(h)]	23,612.70	20,035.10	23,948.32	78,100.74
3	Profit/(Loss) before exceptional items and tax (1-2)	4,186.09	1,503.98	3,302.97	6,933.53
4	Exceptional Items	-	-	-	-
5	Profit/ (Loss) before tax (3+4)	4,186.09	1,503.98	3,302.97	6,933.53
6	Tax expense / (credit):				
	(a) Current Tax	1,387.98	449.04	1,076.95	2,097.00
	(b) Deferred Tax	93.17	73.22	(343.45)	(96.76)
	Total Tax Expenses / Credit	1,481.15	522.26	733.50	2,000.24
7	Net Profit / (Loss) for the Period (5-6)	2,704.94	981.72	2,569.47	4,933.29
8	Other Comprehensive Income (Net of Tax)				
	A. Items that will not be reclassified to profit or loss	(0.83)	10.99	(36.28)	(3.32)
	B. Items that will be reclassified to profit or loss	-	-	-	-
	Total other Comprehensive Income (A+B)	(0.83)	10.99	(36.28)	(3.32)
9	Total Comprehensive Income (8+9)	2,704.11	992.71	2,533.19	4,929.97
10	Paid-up equity share capital (Face value Rs. 10/- each)	8,132.23	8,132.23	8,132.23	8,132.23
11	Basis and Diluted Earnings per share (not annualised for quarters)	3.33	1.21	3.16	6.07

FOR AND ON BEHALF OF THE BOARD

(C. P. Agrawal)

Chairman & Managing Director

DIN: 01814318

Place: Gorakhpur

Date: August 11, 2018

GALLANTT METAL LIMITED

SEGMENT WISE REPORTING FOR THE QUARTER ENDED 30TH JUNE, 2018

	Particulars	Unaudited for	Unaudited for	Audited for	Audited for
		Quarter	Quarter	Quarter	Year
		ended	ended	ended	ended
		30th June,	30th June,	31st March,	31st March,
		2018	2017	2018	2018
1	Segment Revenue				
	(A) Steel	27,783.83	21,526.07	26,818.52	84,558.04
	(B) Power	4,042.34	3,935.34	3,852.40	14,824.20
	(C) Unallocated Income	14.96	13.01	432.77	476.23
	Total Segment Revenue	31,841.13	25,474.42	31,103.69	99,858.47
	Less: Inter Segment Revenue - Power	4,042.34	3,935.34	3,852.40	14,824.20
	Net Sales/Income from Operation	27,798.79	21,539.08	27,251.29	85,034.27
2	Segment Result				
	(A) Steel	3,077.96	(255.94)	2,267.62	2,139.62
	(B) Power	1,261.91	1,904.02	781.76	4,973.84
	Total Segment Result	4,339.87	1,648.08	3,049.38	7,113.46
	Less - Interest	168.74	157.11	179.18	656.16
	Less - Other Unallocable Expenses (Net)	(14.96)	(13.01)	(432.77)	(476.23)
	Total Profit before Tax	4,186.09	1,503.98	3,302.97	6,933.53
3	Segment Assets				
	(A) Steel	38,498.74	29,766.21	33,562.34	33,562.34
	(B) Power	9,680.63	9,924.52	9,680.63	9,680.63
	(C) Un-allocable	10,480.22	8,021.08	12,753.13	12,753.13
	Total Segment Assets	58,659.59	47,711.81	55,996.10	55,996.10
4	Segment Liabilities				
	(A) Steel	14,245.96	10,106.07	14,771.84	14,771.84
	(B) Power	-	-	-	-
	(C) Un-allocable	485.25	314.28	-	-
	Total Segment Liabilities	14,731.21	10,420.35	14,771.84	14,771.84
5	Capital Employed				
	(Segment Assets - Segment Liabilities)				
	(A) Steel	24,252.78	19,660.14	18,790.50	18,790.50
	(B) Power	9,680.63	9,924.52	9,680.63	9,680.63
	(C) Un-allocable	9,994.97	7,706.80	12,753.13	12,753.13
		43,928.38	37,291.46	41,224.26	41,224.26

FOR AND ON BEHALF OF THE BOARD

C. P. AGRAWAL
CHAIRMAN & MANAGING DIRECTOR
DIN: 01814318

Place: Gorakhpur
Date: August 11, 2018

GALLANTT METAL LIMITED

Notes:-

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 11th August, 2018.
2. The limited review of the financial results for the Quarter ended June 30, 2018 as required in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been carried out by the Statutory Auditors of the Company.
3. These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules, 2006 and in terms of SEBI Circular dated 5th July, 2016.
4. Revenue from operations for periods up to June 30, 2017 includes excise duty, which is discontinued effective July 01, 2017 upon implementation of Goods and Services Tax (GST) in India. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter ended June 30, 2018 and the quarter ended March 31, 2018 are not comparable with the previous periods.
5. The financial results and financial information for the Quarter ended June 30, 2018 are Ind AS compliant. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view. This information has not been subjected to limited review or audit.
6. The figures of the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year ended on that date and published year to date figures upto the third quarter of the said financial year.
7. The previous period's figures have been regrouped/ rearranged/ reclassified wherever necessary.
8. The Results can also be viewed at our website www.gallantt.com and on the website of BSE & NSE where the Company's shares are listed i.e. at www.bseindia.com and www.nseindia.com respectively. Any query from be sent on email at nitesh@gallantt.com

Place: Gorakhpur Date: August 11, 2018	For and On behalf of the Board C. P. Agrawal Chairman & Managing Director DIN: 01814318
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