

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Rs. in Lakhs

Sl No.	Particulars	Quarter ended			Year ended
		30.06.2019	30.06.2018	31.03.2019	31.03.2019
		Unaudited	Unaudited	Audited	Audited
1.	Income from operations				
	(a). Revenue from operations	24,798.85	27,783.83	26,643.30	1,06,378.53
	(b). Other income	44.36	14.96	244.89	540.21
3.	Total income (1 + 2)	24,843.21	27,798.79	26,888.19	1,06,918.74
4.	Expenses				
	(a). Cost of raw materials consumed	20,661.51	19,626.81	21,247.35	79,113.89
	(b). Purchase of stock in trade	-	258.52	319.40	1,788.05
	(c). Changes in inventories of finished products, work in progress and contracts in progress	(733.78)	(381.74)	(1,007.51)	(1,432.63)
	(d). Employee benefits expense (Refer Note 7)	660.76	710.60	909.07	2,989.90
	(e). Finance costs	119.70	168.74	197.46	598.99
	(f). Depreciation and amortization expense	360.39	368.28	352.74	1,409.29
	(g). Excise duty	-	-	-	-
	(h). Other expenses	2,758.90	2,861.49	3,157.24	11,451.74
	Total expenses [4(a) to 4(h)]	23,827.48	23,612.70	25,175.75	95,919.23
5.	Profit / (loss) before exceptional items and tax (3 - 4)	1,015.73	4,186.09	1,712.44	10,999.51
6.	Exceptional items	-	-	-	-
7.	Profit / (loss) before tax (5 + 6)	1,015.73	4,186.09	1,712.44	10,999.51
8.	Tax expense / (credit)				
	(a). Current tax	290.74	1,387.98	590.04	3,597.56
	(b). Deferred tax	53.33	93.17	63.49	239.30
	Total tax expense / (credit)	344.07	1,481.15	653.53	3,836.86
9.	Net Profit / (loss) for the period (7 - 8)	671.66	2,704.94	1,058.91	7,162.65
10.	Other comprehensive income (Net of tax)				
	A. Items that will not be reclassified to profit or loss	1.41	(0.83)	8.13	5.65
	B. Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income (A + B)	1.41	(0.83)	8.13	5.65
11.	Total comprehensive income (9 + 10)	673.07	2,704.11	1,067.04	7,168.30
12.	Paid-up equity share capital (Face value Rs. 10 per Share)	8,132.23	8,132.23	8,132.23	8,132.23
13.	Earning/(loss) per share (not annualised for quarters) Basic and diluted EPS - in Rupees	0.83	3.33	1.30	8.81

For and on behalf of the Board

For GALLANTT METAL LTD.

Chairman & Managing Director

Date: 13.08.2019
Place: Gorakhpur

(C.P. Agrawal)
Chairman & Managing Director

GALLANTT METAL LIMITED

Office : Ward-10 BC, Plot No. 123, Ground Floor, Gandhidham, Kutch, Gujrat-370 201, Tel. : 02836-395626 / 395636 Fax : 02836-235787

Works : Near Toll Gate Village - Samakhlyali, Taluka-Bhachau, Kutch - Gujrat, Tel. : 91 98 795 60878, Fax : +91 2837 283690

Registered Office : "GALLANTT HOUSE", I-7, Jangpura Extension, New Delhi -110 014

Telefax : 011-45048767, E-mail : gml@gallantt.com, Website : www.gallantt.com

Corporate Identification No. : L27109DL2005PLC350524

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2019 (STANDALONE)

Sl No.	Particulars	Rs. in Lakhs			
		Standalone			
		Quarter Ended			Year ended
		30.06.2019	30.06.2018	31.03.2019	31.03.2019
		Unaudited	Unaudited	Audited	Audited
1.	Segment Revenue				
	(a.) Steel	24,798.85	27,783.83	26,643.30	1,06,378.53
	(b) Power	4,049.10	4,042.34	3,931.53	15,177.64
	(c) Un-allocated income	44.36	14.96	244.89	540.21
	Total Segment Revenue	28,892.31	31,841.13	30,819.72	1,22,096.38
	Less : Inter segment revenue	4,049.10	4,042.34	3,931.53	15,177.64
	Revenue from operations	24,843.21	27,798.79	26,888.19	1,06,918.74
2.	Segment Results				
	(a) Steel	(1,055.46)	3,077.96	184.50	5,962.37
	(b) Power	2,146.53	1,261.91	1,480.51	5,095.92
	Total Segment Results	1,091.07	4,339.87	1,665.01	11,058.29
	Less: Interest	119.70	168.74	197.46	598.99
	Less: Other Un-allocated expenses/(income)	(44.36)	(14.96)	(244.89)	(540.21)
	Profit / (loss) before tax	1,015.73	4,186.09	1,712.44	10,999.51
3	SEGMENT ASSETS:				
	(a) Steel	38,716.10	38,498.74	35,131.13	35,131.13
	(b) Power	17,129.94	9,680.63	16,710.89	16,710.89
	(c) Un-allocated	4,695.26	10,480.22	4,574.19	4,574.19
		60,541.30	58,659.59	56,416.21	56,416.21
4	SEGMENT LIABILITIES:				
	(a) Steel	11,720.76	14,245.96	8,253.22	8,253.22
	(b) Power	-	-	-	-
	(c) Un-allocated	-	485.25	15.51	15.51
		11,720.76	14,731.21	8,268.73	8,268.73
5	CAPITAL EMPLOYED: (3-4)				
	(a) Steel	26995.34	24252.78	26877.91	26877.91
	(b) Power	17129.94	9680.63	16710.89	16710.89
	(c) Un-allocated	4695.26	9994.97	4558.68	4558.68
	TOTAL	48,820.54	43,928.38	48,147.48	48,147.48

For and on behalf of the Board

For GALLANTT METAL LTD.


Chairman & Managing Director

(C.P. Agrawal)

Chairman & Managing Director

Date: 13.08.2019

Place: Gorakhpur

GALLANTT METAL LIMITED 1814318

Office : Ward-10 BC, Plot No. 123, Ground Floor, Gandhidham, Kutch, Gujrat-370 201, Tel. : 02836-395626 / 395636 Fax : 02836-235787

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Corporate Identification No. : L27109DL2005PLC350524

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Rs. in Lakhs					
Sl No.	Particulars	Quarter ended			Year ended
		30.06.2019	30.06.2018	31.03.2019	31.03.2019
		Unaudited	Unaudited	Audited	Audited
1.	Income from operations				
	(a). Revenue from operations	24,798.85	27,783.83	26,643.30	1,06,378.53
	(b). Other income	44.36	14.96	244.89	540.21
3.	Total income (1 + 2)	24,843.21	27,798.79	26,888.19	1,06,918.74
4.	Expenses				
	(a). Cost of raw materials consumed	20,661.51	19,626.81	21,247.35	79,113.89
	(b). Purchase of stock in trade	-	258.52	319.40	1,788.05
	(c). Changes in inventories of finished products, work in progress and contracts in progress	(733.78)	(381.74)	(1,007.51)	(1,432.64)
	(d). Employee benefits expense (Refer Note 7)	660.76	710.60	909.07	2,989.90
	(e). Finance costs	119.70	168.74	197.46	598.99
	(f). Depreciation and amortization expense	360.39	368.28	352.74	1,409.29
	(g). Excise duty	-	-	-	-
	(h). Other expenses	2,758.90	2,861.49	3,157.24	11,451.74
	Total expenses [4(a) to 4(h)]	23,827.48	23,612.70	25,175.75	95,919.22
5.	Profit / (loss) before exceptional items and tax (3 - 4)	1,015.73	4,186.09	1,712.44	10,999.52
6.	Exceptional items	-	-	-	-
7.	Profit / (loss) before tax (5 + 6)	1,015.73	4,186.09	1,712.44	10,999.52
8.	Tax expense / (credit)				
	(a) Current tax	290.74	1,387.98	590.04	3,597.56
	(b) Deferred tax	53.33	93.17	63.49	239.30
	Total tax expense / (credit)	344.07	1,481.15	653.53	3,836.86
9.	Net Profit / (loss) for the period (7 - 8)	671.66	2,704.94	1,058.91	7,162.66
	Share of Profit from Associate	644.07	1,028.40	698.43	3,271.54
	Profit for the period	1,315.73	3,733.34	1,757.34	10,434.20
10.	Other comprehensive income (Net of tax)				
	A. Items that will not be reclassified to profit or loss	1.41	(0.83)	8.13	5.65
	B. Items that will be reclassified to profit or loss	-	-	-	-
	C. Share of OCI from Associates (Net)	1.10	1.11	(2.86)	0.44
	Total other comprehensive income (A + B+C)	2.51	0.28	5.27	6.09
11.	Total comprehensive income (9 + 10)	1,318.24	3,733.62	1,762.61	10,440.29
12.	Paid-up equity share capital (Face value Rs. 10 per Share)	8,132.23	8,132.23	8,132.23	8,132.23
13.	Earning/(loss) per share (not annualised for quarters) Basic and diluted EPS - in Rupees	1.62	4.59	2.16	12.83

For and on behalf of the Board

For GALLANTT METAL LTD.

Chairman & Managing Director

GALLANTT METAL LIMITED

Office : Ward - 10 BC, Plot No. 123, Ground Floor, Gandhidham, Kutch, Gujarat-370 201, Tel : 02836-395626 / 395636 Fax : 02836-235787

Date: 13.08.2019

Place: Gorakhpur

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**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2019
(CONSOLIDATED)**

Sl No.	Particulars	Rs. in Lakhs			
		Consolidated			
		Quarter Ended			Year ended
		30.06.2019	30.06.2018	31.03.2019	31.03.2019
		Unaudited	Unaudited	Audited	Audited
1.	Segment Revenue				
	(a.) Steel	24,798.85	27,783.83	26,643.30	1,06,378.53
	(b) Power	4,049.10	4,042.34	3,931.53	15,177.64
	(c) Un-allocated income	44.36	14.96	244.89	540.21
	Total Segment Revenue	28,892.31	31,841.13	30,819.72	1,22,096.38
	Less : Inter segment revenue	4,049.10	4,042.34	3,931.53	15,177.64
	Revenue from operations	24,843.21	27,798.79	26,888.19	1,06,918.74
2.	Segment Results				
	(a) Steel	(1,055.46)	3,077.96	184.50	5,962.38
	(b) Power	2,146.53	1,261.91	1,480.51	5,095.92
	Total Segment Results	1,091.07	4,339.87	1,665.01	11,058.30
	Less: Interest	119.70	168.74	197.46	598.99
	Less: Other Un-allocated expenses/(income)	(44.36)	(14.96)	(244.89)	(540.21)
	Profit / (loss) before tax	1,015.73	4,186.09	1,712.44	10,999.52
3	SEGMENT ASSETS:				
	(a) Steel	38,853.70	38,498.74	35,344.83	35,344.83
	(b) Power	17,210.89	9,680.63	16,710.89	16,710.89
	(c) Un-allocated	20,498.48	23,612.14	19,722.03	19,722.03
		76,563.08	71,791.51	71,777.75	71,777.75
4	SEGMENT LIABILITIES:				
	(a) Steel	11,722.60	14,245.96	8,255.18	8,255.18
	(b) Power	-	-	-	-
	(c) Un-allocated	15.21	485.25	15.51	15.51
		11,737.81	14,731.21	8,270.69	8,270.69
5	CAPITAL EMPLOYED: (3-4)				
	(a) Steel	27131.10	24252.78	27089.65	27089.65
	(b) Power	17210.89	9680.63	16710.89	16710.89
	(c) Un-allocated	20483.28	23126.89	19706.52	19706.52
	TOTAL	64,825.27	57,060.30	63,507.06	63,507.06

For and on behalf of the Board

For GALLANTT METAL LTD.


Chairman & Managing Director

Date: 13.08.2019

GALLANTT METAL LIMITED (C.P. Agrawal)

Place: Gorakhpur

Chairman & Managing Director

Office : Ward-10 BC, Plot No. 125, Ground Floor, Gandhidham, Kutch, Gujarat-370 201, Tel. : 02836-395626 / 395636 Fax : 02836-235787

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Notes:

1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on August 13, 2019. The Financial Results are in accordance with the Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013.
2. M/s. ALPS & Co., Chartered Accountants, the Statutory Auditors of the Company have carried out a limited review of the above unaudited financial results for the Quarter ended June 30, 2019 and have issued an unqualified review report.
3. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary.
4. The Company has not discontinued any of its operations during the period under review.
5. This statement is also available on the website of BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) and on the website of the Company (www.gallantt.com).

FOR AND ON BEHALF OF THE BOARD

For GALLANTT METAL LTD.

Chairman & Managing Director

Place: Gorakhpur
Date: August 13, 2019

C. P. Agrawal
Chairman & Managing Director
DIN: 01814318

GALLANTT METAL LIMITED

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