

GML/KOL/2021-22
March 31, 2022

The Manager - Listing Bombay Stock Exchange Limited Floor 25, P J Towers, Dalal Street, Mumbai - 400 001 INDIA Scrip Code: 532726	The Manager - Listing National Stock Exchange of India Limited "EXCHANGE PLAZA", Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051 INDIA Scrip Code: GALLANTT
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Sir/Madam,

SUB: OUTCOME OF THE BOARD MEETING - THURSDAY, 31ST MARCH, 2022 - MEETING OF THE BOARD COMMENCED AT 1:00 P.M. AND CONCLUDED AT 1:45 P.M.

The Board of Directors at their meeting held on today, the 31st March, 2022, inter alia has decided and approved following important businesses:

- 1. ADOPTION OF THE AMENDED POLICY ON RELATED PARTY TRANSACTION AND TAKING ON RECORD THE AMENDMENTS IN RELATED PARTY TRANSACTION DISCLOSURE OBLIGATIONS UNDER REGULATION 23 OF THE SEBI (LODR) REGULATIONS, 2015**

A copy of the amended policy on Related Party Transaction is enclosed herewith for your reference.

Thanking you,

Yours faithfully,

For GALLANTT METAL LIMITED

GALLANTT METAL LIMITED



Company Secretary

Arnab Banerji

(CS & COMPLIANCE OFFICER)

M. No. A59335

Encl: As above

GALLANTT METAL LIMITED

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Corporate Identification No. : L27109DL2005PLC350524



GALLANTT METAL LIMITED

Policy on Related Party Transactions

1. INTRODUCTION

The Board of Directors ("Board") of Gallantt Metal Limited ("Company") has adopted the following policy and procedures with regard to Related Party Transactions after considering the recommendations of the Audit Committee, and associated procedures with regard to Related Party Transactions, in line with the requirements of Companies Act, 2013 and Regulation 23 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 ("SEBI LODR") as may be applicable to the Company and amended from time to time. This Policy will be effective from April 01, 2022.

This Policy is intended to ensure that proper reporting, approval and disclosure processes are in place in order to regulate transactions between the Company and its Related Parties based on the applicable laws and regulations applicable to the Company.

Considering the requirements for approval of related party transactions as prescribed under the Companies Act, 2013 ("Act") read with the Rules framed there under and Regulation 23 of the SEBI (LODR) Regulations, 2015 ("Regulation 23"). Company has formulated guidelines for identification of related parties and the proper conduct and documentation of all related party transactions.

Also, Regulation 23(1) of the SEBI Listing Regulations requires the company to formulate a policy on materiality of related party transactions and dealing with related party transactions.

In the light of the above, the Company has framed this Policy on Related Party Transactions ("Policy"). This Policy has been adopted by the Board of Directors of the Company based on recommendations of the Audit Committee. Going forward, such policy shall be reviewed by the Audit Committee and recommend

