

GALLANTT METAL LIMITED

Registered Office: 1, Crooked Lane, 2nd Floor, Room No. 222&223, Kolkata-700069

Telefax: 033-40642189, e-mail: gml@gallantt.com, Website: www.gallantt.com

CIN: L27109WB2005PLC101553

Part		Unaudited for Quarter ended 31st December, 2016	Unaudited for Quarter ended 30th September, 2016	Unaudited for Quarter ended 31st December, 2015	Unaudited for Nine- Months ended 31st December, 2015	Unaudited for Nine- Months ended 31st December, 2016	(Rs. in Lakh) Audited for Year ended 31st March, 2016
1	Income From Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	13,630.08	13,667.77	15,195.10	49,714.10	43,745.15	66,997.01
	(b) Other operating income	7.01	23.98	120.51	213.93	45.75	353.41
	Total Income from Operation (net)	13,637.09	13,691.75	15,315.61	49,928.03	43,790.90	67,350.42
2	Expenses						
	a) Cost of materials consumed	9,026.52	10,984.31	10,520.97	36,175.28	32,775.58	48,724.97
	b) Purchase of stock -in-trade	*****	*****	*****	*****	*****	1,258.53
	c) Changes in inventories of finished goods, work-in progress and stock-in-trade	950.69	(807.61)	856.17	1,787.01	442.96	1,019.01
	d) Employee benefits expenses	509.64	437.33	407.94	1,158.65	1,372.85	1,645.05
	e) Depreciations and amortisation expenses	411.53	417.00	448.86	1,333.80	1,241.67	1,755.23
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	1,739.62	1,730.79	1,885.49	5,814.40	5,233.98	7,861.08
	Total Expenditure	12,638.00	12,761.82	14,199.43	46,269.14	41,067.04	62,263.87
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	999.09	929.93	1,196.18	3,658.89	2,723.86	5,086.55
4	Other income	*****	*****	*****	*****	*****	*****

5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	999.09	929.93	1,196.18	3,658.89	2,723.86	5,086.55
6	Finance Costs	148.48	93.02	191.23	536.42	370.34	704.15
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	850.61	836.91	1,004.95	3,122.47	2,353.52	4,382.40
8	Exceptional items	*****	*****	*****	*****	*****	*****
9	Profit/(Loss) from ordinary activities before tax (7+8)	850.61	836.91	1,004.95	3,122.47	2,353.52	4,382.40
10	Tax expense	61.91	50.49	45.48	148.31	195.04	224.10
11	Net Profit from Ordinary activities after Tax (9-10)	788.70	786.42	959.47	2,974.16	2,158.48	4,158.30
12	Extraordinary Items (Net of tax expenses in Rs.)	*****	*****	*****	*****	*****	*****
13	Net Profit for the period (11-12)	788.70	786.42	959.47	2,974.16	2,158.48	4,158.30
14	Share of profit of associates	*****	*****	*****	*****	*****	*****
15	Minority Interest	*****	*****	*****	*****	*****	*****
16	Net Profit after taxes, minority interest and share of profit of associates (13+14-15)	788.70	786.42	959.47	2,974.16	2,158.48	4,158.30
17	Paid-up equity share capital (Face value Rs. 10/- each)	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23
18	Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.03.2016	*****	*****	*****	*****	*****	24,176.49
19	i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	a) Basic	0.97	0.97	1.18	3.66	2.65	5.11
	b) Diluted	0.97	0.97	1.18	3.66	2.65	5.11
	ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	a) Basic	0.97	0.97	1.18	3.66	2.65	5.11
	b) Diluted	0.97	0.97	1.18	3.66	2.65	5.11

SEGMENT WISE REPORTING FOR THE QUARTER AND NINE-MONTHS ENDED 31ST DECEMBER, 2016

(Rs. In Lakh)

	Particulars	Unaudited for Quarter ended 31st December, 2016	Unaudited for Quarter ended 30th September, 2016	Unaudited for Quarter ended 31st December, 2015	Unaudited for Nine-Months ended 31st December, 2015	Unaudited for Nine-Months ended 31st December, 2016	Audited for Year ended 31st March 2016
1	Segment Revenue						
	(A) Steel	13,630.08	13,667.77	15,195.10	49,714.10	43,745.15	66,997.01
	(B) Power	2,758.54	3,266.46	3,421.38	10,339.77	8,765.91	13,685.97
	(C) Unallocated Income	7.01	23.98	120.51	213.93	45.75	353.41
	Total Segment Revenue	16,395.63	16,958.21	18,736.99	60,267.80	52,556.81	81,036.39
	Less: Inter Segment Revenue - Power	2,758.54	3,266.46	3,421.38	10,339.77	8,765.91	13,685.97
	Net Sales/Income from Operation	13,637.09	13,691.75	15,315.61	49,928.03	43,790.90	67,350.42
2	Segment Result						
	(A) Steel	(343.76)	(1,020.37)	(817.86)	(2,078.26)	(2,035.75)	(2,246.76)
	(B) Power	1,335.84	1,926.32	1,893.52	5,523.22	4,713.86	6,979.90
	Total Segment Result	992.08	905.95	1,075.66	3,444.96	2,678.11	4,733.14
	Less - Interest	148.48	93.02	191.23	536.42	370.34	704.15
	Less - Other Unallocable Expenses (Net)	(7.01)	(23.98)	(120.52)	(213.93)	(45.75)	(353.41)
	Total Profit before Tax	850.61	836.91	1,004.95	3,122.47	2,353.52	4,382.40
3	Segment Assets						
	(A) Steel	4,947.89	1,272.84	3,515.22	28,734.98	32,516.63	27,324.16
	(B) Power	(29.06)	(35.98)	544.83	9,258.14	8,662.71	8,573.98

	(C) Unallocated	(3.37)	(3.76)	(4.33)	7,641.66	8,536.07	8,546.00
	Total Segment Assets	4,915.46	1,233.10	4,055.72	45,634.78	49,715.41	44,444.14
4	Segment Liabilities						
	(A) Steel	4,064.85	396.18	3,050.76	10,609.76	11,075.52	8,157.75
	(B) Power	*****	*****	*****	*****	*****	*****
	(C) Unallocated	*****	*****	*****	1,399.95	1,401.39	1,401.39
	Total Segment Liabilities	4,064.85	396.18	3,050.76	12,009.71	12,476.91	9,559.14
5	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	(A) Steel	883.04	876.66	464.46	18,125.22	21,441.11	19,166.41
	(B) Power	(29.06)	(35.98)	544.83	9,258.14	8,662.71	8,573.98
	(C) Un-allocable	(3.37)	(3.76)	(4.33)	6,241.71	7,134.68	7,144.61
	Total	850.61	836.92	1,004.96	33,625.07	37,238.50	34,885.00

The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Half-Yearly Financial Results are available on the Stock Exchange websites (www.nseindia.com & www.bseindia.com) and Company website i.e. www.gallantt.com.

1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on February 13, 2017.
2. The Financial Results are in accordance with the standard accounting policies followed by the Company in preparation of its statutory accounts.
3. Board of Directors of the Company has not recommended dividend on equity shares. Tax expenses include current tax, deferred tax and adjustment of taxes for the previous period, if any.
4. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary.

Date: 13.02.2017 Place: Kolkata	For and on behalf of the Board, Sd/- C. P. Agrawal Chairman & Managing Director DIN: 01814318
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