



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

Sl No.	Particulars	Rs. in Lakhs					
		Quarter ended			Nine Months ended		Year ended
		31.12.2020	31.12.2019	30.09.2020	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from operations						
	(a). Revenue from operations	30,683.04	22,412.48	21,783.23	65,181.70	65,762.33	86,504.66
	(b). Other income	119.60	23.70	92.53	216.21	90.18	114.21
3.	Total Income (1 + 2)	30,802.64	22,436.18	21,875.76	65,397.91	65,852.51	86,618.87
4.	Expenses						
	(a). Cost of raw materials consumed	22,821.10	16,616.15	15,189.55	46,808.33	53,742.49	71,716.74
	(b). Purchase of stock in trade	308.70	85.10	31.43	826.19	175.74	234.21
	(c). Changes in inventories of finished products, work in progress and contracts in progress	(673.35)	2,171.58	1,805.17	2,310.26	885.41	(1,585.63)
	(d). Employee benefits expense (Refer Note 7)	1,001.64	646.24	740.96	2,302.72	2,060.01	2,920.56
	(e). Finance costs	274.02	250.17	388.24	765.61	573.48	637.54
	(f). Depreciation and amortization expense	353.08	351.89	346.74	1,032.75	1,067.21	1,415.10
	(g). Excise duty	-	-	-	-	-	-
	(h). Other expenses	3,141.69	2,169.82	2,609.47	6,975.72	7,063.33	9,991.33
	Total expenses [4(a) to 4(h)]	27,226.88	22,290.95	21,111.56	61,021.58	65,567.67	85,329.85
5.	Profit / (loss) before exceptional items and tax (3 - 4)	3,575.76	145.23	764.20	4,376.33	284.84	1,289.02
6.	Exceptional items	-	-	-	-	-	-
7.	Profit / (loss) before tax (5 + 6)	3,575.76	145.23	764.20	4,376.33	284.84	1,289.02
8.	Tax expense / (credit)						
	(a). Current tax	1,111.19	25.38	301.59	1,412.78	49.77	280.02
	(b). Deferred tax	100.99	82.51	37.30	190.54	(654.96)	280.77
	Total tax expense / (credit)	1,212.18	107.89	338.89	1,603.32	(605.19)	540.79
9.	Net Profit / (loss) for the period (7 - 8)	2,363.58	37.34	425.31	2,773.01	890.03	748.23
10.	Other comprehensive income (Net of tax)						
	A. Items that will not be reclassified to profit or loss	(0.26)	1.62	(0.26)	(0.78)	4.85	(1.03)
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (A + B)	(0.26)	1.62	(0.26)	(0.78)	4.85	(1.03)
11.	Total comprehensive income (9 + 10)	2,363.32	38.96	425.05	2,772.23	894.88	747.20
12.	Paid-up equity share capital (Face value Rs. 10 per Share)	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23
13.	Earning/(loss) per share (not annualised for quarters) Basic and diluted EPS - in Rupees	2.91	0.05	0.52	3.41	1.09	0.92

For and on behalf of the Board



(C.P. Agrawal)
Chairman & Managing Director
DIN: 01814318

Date: 12-02-2021
Place: Gorakhpur

GALLANTT METAL LIMITED

WORKS : SURVEY No. 175/1, VILLAGE - SAMAKHIYALI, TALUKA - BHACHAU, KUTCH - GUJARAT-370150 FAX : (+91 2837) 283555 283557
REGISTERED OFFICE : 1, CROOKED LANE, 2ND FLOOR, ROOM NO. 222 & 223, KOLKATA - 700 069. TEL : (+91 33) 22312429
OFFICE : WARD 108C PLOT NO. 123 GROUND FLOOR, GANDHIDHAM, KUTCH, GUJARAT - 370 201 TEL : (+91 2836) - 228164 FAX : 235787
CIN : L27109WB2005PLC101553
e-mail: gmi@gallantt.com Web: www.gallantt.com



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020 (STANDALONE)

Sl No.	Particulars	Rs. in Lakhs					
		Standalone					
		Quarter Ended			Nine Months ended		Year ended
		31.12.2020	31.12.2019	30.09.2020	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue						
	(a) Steel	30,683.04	22,412.48	21,783.23	65,181.70	65,762.33	86,504.66
	(b) Power	3,215.50	4,055.89	3,783.88	9,161.55	12,143.63	15,648.71
	(c) Un-allocated income	119.60	23.70	92.53	216.21	90.18	114.21
	Total Segment Revenue	34,018.14	26,492.07	25,659.64	74,559.46	77,996.14	102,267.58
	Less : Inter segment revenue	3,215.50	4,055.89	3,783.88	9,161.55	12,143.63	15,648.71
	Revenue from operations	30,802.64	22,436.18	21,875.76	65,397.91	65,852.51	86,618.87
2.	Segment Results						
	(a) Steel	2,935.56	(18.77)	(125.03)	2,393.27	(3,036.27)	(2,595.36)
	(b) Power	794.62	390.47	1,184.94	2,532.46	3,803.41	4,407.71
	Total Segment Results	3,730.18	371.70	1,059.91	4,925.73	768.14	1,812.35
	Less: Interest	274.02	250.17	386.24	765.61	573.46	637.54
	Less: Other Un-allocated expenses/(income)	(119.60)	(23.70)	(92.53)	(216.21)	(90.18)	(114.21)
	Profit / (loss) before tax	3,675.76	146.23	764.20	4,378.33	284.84	1,289.02
3.	SEGMENT ASSETS:						
	(a) Steel	44,455.85	40,824.23	38,603.61	44,455.85	40,824.23	42,091.04
	(b) Power	20,292.08	17,469.67	19,592.01	20,292.08	17,469.67	19,751.39
	(c) Un-allocated	4,472.24	5,270.03	4,716.84	4,472.24	5,270.03	4,482.33
		69,220.17	63,563.93	62,914.46	69,220.17	63,563.93	66,324.76
4.	SEGMENT LIABILITIES:						
	(a) Steel	17,798.38	14,766.68	13,855.97	17,798.38	14,766.68	17,676.21
	(b) Power	-	-	-	-	-	-
	(c) Un-allocated	-	-	-	-	-	-
		17,798.38	14,766.68	13,855.97	17,798.38	14,766.68	17,676.21
5.	CAPITAL EMPLOYED: (3-4)						
	(a) Steel	26,657.47	26,057.54	24,747.64	26,657.47	26,057.54	24,415.83
	(b) Power	20,292.08	17,469.67	19,592.01	20,292.08	17,469.67	19,751.39
	(c) Un-allocated	4,472.24	5,270.03	4,716.84	4,472.24	5,270.03	4,482.33
	TOTAL	51,421.79	48,797.24	49,056.49	51,421.79	48,797.24	48,649.55

For and on behalf of the Board



(Signature)
(C.P. Agrawal)
Chairman & Managing Director

Date: 12-02-2021
Place: Gorakhpur

DIN: 01814318

GALLANTT METAL LIMITED

WORKS : SURVEY No. 175/1, VILLAGE - SAMAKHIYALI, TALUKA - BHACHAU, KUTCH - GUJARAT-370150. FAX : (+91 2837) 283555, 283557
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

Sl No.	Particulars	Rs. in Lakhs					
		Quarter ended			Nine Months Ended		Year ended
		31.12.2020	31.12.2019	30.09.2020	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from operations						
	(a). Revenue from operations	30,683.04	22,412.48	21,783.23	65,181.70	65,762.33	86,504.86
	(b). Other income	119.60	23.70	92.53	216.21	90.18	114.21
3.	Total income (1 + 2)	30,802.64	22,436.18	21,875.76	65,397.91	65,852.51	86,618.87
4.	Expenses						
	(a). Cost of raw materials consumed	22,821.10	16,616.15	15,189.55	46,808.33	53,742.49	71,716.74
	(b). Purchase of stock in trade	308.70	85.10	31.43	826.19	175.74	234.21
	(c). Changes in inventories of finished products, work in progress and contracts in progress	(673.35)	2,171.58	1,805.17	2,310.26	885.41	(1,585.63)
	(d). Employee benefits expense (Refer Note 7)	1,001.64	646.24	740.96	2,302.72	2,060.01	2,920.56
	(e). Finance costs	274.02	250.17	388.24	765.61	573.48	637.54
	(f). Depreciation and amortization expense	353.08	351.89	346.74	1,032.75	1,067.21	1,415.10
	(g). Excise duty	-	-	-	-	-	-
	(h). Other expenses	3,141.69	2,169.82	2,609.47	6,975.72	7,063.33	9,991.33
	Total expenses [4(a) to 4(h)]	27,226.88	22,290.95	21,111.66	61,021.58	65,567.67	85,329.85
5.	Profit / (loss) before exceptional items and tax (3 - 4)	3,575.76	145.23	764.20	4,376.33	284.84	1,289.02
6.	Exceptional items	-	-	-	-	-	-
7.	Profit / (loss) before tax (5 + 6)	3,575.76	145.23	764.20	4,376.33	284.84	1,289.02
8.	Tax expense / (credit)						
	(a). Current tax	1,111.19	25.38	301.59	1,412.78	49.77	280.02
	(b). Deferred tax	100.99	82.51	37.30	190.54	(654.96)	260.77
	Total tax expense / (credit)	1,212.18	107.89	338.89	1,603.32	(605.19)	540.79
9.	Net Profit / (loss) for the period (7 - 8)	2,363.58	37.34	425.31	2,773.01	890.03	748.23
	Share of Profit from Associate	880.96	67.54	266.26	1,573.37	609.46	1,492.63
	Profit for the period	3,244.54	104.88	691.57	4,346.38	1,499.49	2,240.86
10.	Other comprehensive income (Net of tax)						
	A. Items that will not be reclassified to profit or loss	(0.26)	1.62	(0.26)	(0.78)	4.85	(1.04)
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	C. Share of OCI from Associates (Net)	0.77	1.10	0.78	2.32	3.31	3.09
	Total other comprehensive income (A + B + C)	0.51	2.72	0.52	1.54	8.15	2.06
11.	Total comprehensive income (9 + 10)	3,245.05	107.60	692.09	4,347.92	1,507.64	2,242.92
12.	Paid-up equity share capital (Face value Rs. 10 per Share)	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23
13.	Earning/(loss) per share (not annualised for quarters) Basic and diluted EPS - in Rupees	3.99	0.13	0.85	5.34	1.84	2.76

For and on behalf of the Board



(C.P. Agrawal)

Chairman & Managing Director

DIN: 01814318

Date: 12-02-2021
Place: Gorakhpur

GALLANTT METAL LIMITED

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**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020
(CONSOLIDATED)**

Rs. in Lakhs							
Sl No.	Particulars	Consolidated					
		Quarter Ended			Nine Months Ended		Year ended
		31.12.2020	31.12.2019	30.09.2020	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue						
	(a.) Steel	30,683.04	22,412.48	21,783.23	65,181.70	65,762.33	86,504.66
	(b) Power	3,215.50	4,055.89	3,783.88	9,161.55	12,143.63	15,648.71
	(c) Un-allocated income	119.60	23.70	92.53	216.21	90.18	114.21
	Total Segment Revenue	34,018.14	26,492.07	25,659.64	74,559.46	77,996.14	102,267.58
	Less : Inter segment revenue	3,215.50	4,055.89	3,783.88	9,161.55	12,143.63	15,648.71
	Revenue from operations	30,802.64	22,436.18	21,875.76	65,397.91	65,852.51	86,618.87
2.	Segment Results						
	(a) Steel	2,935.55	(18.77)	(125.02)	2,393.27	(3,035.27)	(2,595.36)
	(b) Power	794.63	390.47	1,184.93	2,532.46	3,803.41	4,407.71
	Total Segment Results	3,730.18	371.70	1,059.91	4,925.73	768.14	1,812.35
	Less: Interest	274.02	250.17	388.24	765.61	573.48	837.54
	Less: Other Un-allocated expenses/(income)	(119.60)	(23.70)	(92.53)	(216.21)	(90.18)	(114.21)
	Profit / (loss) before tax	3,575.76	145.23	764.20	4,376.33	284.84	1,289.02
3	SEGMENT ASSETS:						
	(a) Steel	44,455.85	41,314.89	36,603.60	44,455.85	41,314.89	42,091.04
	(b) Power	20,292.08	17,210.89	19,592.01	20,292.08	17,210.89	19,751.39
	(c) Un-allocated	22,903.21	21,241.91	22,266.08	22,903.21	21,241.91	21,337.62
		87,651.14	79,767.69	80,463.69	87,651.14	79,767.69	83,180.05
4	SEGMENT LIABILITIES:						
	(a) Steel	17,798.38	14,998.13	13,855.98	17,798.38	14,998.13	17,675.21
	(b) Power	-	-	-	-	-	-
	(c) Un-allocated	-	-	-	-	-	-
		17,798.38	14,998.13	13,855.98	17,798.38	14,998.13	17,675.21
5	CAPITAL EMPLOYED: (3-4)						
	(a) Steel	26,657.47	26,316.75	24,747.62	26,657.47	26,316.75	24,415.83
	(b) Power	20,292.08	17,210.89	19,592.01	20,292.08	17,210.89	19,751.39
	(c) Un-allocated	22,903.21	21,241.91	22,266.08	22,903.21	21,241.91	21,337.62
	TOTAL	69,852.76	64,769.55	66,607.71	69,852.76	64,769.55	65,504.84

For and on behalf of the Board



(C.P. Agrawal)
Chairman & Managing Director

DIN: 01814318

Date: 12-02-2021
Place: Gorakhpur

GALLANTT METAL LIMITED

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Notes:

1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on February 12, 2021. M/s. ALPS & Co., Chartered Accountants, the Statutory Auditors of the Company have carried out a limited review of the above unaudited standalone financial results (both Standalone and Consolidated) for the Quarter and Nine Months ended December 31, 2020 and have issued an unqualified review report.
2. Segment Information as per Ind-AS 108, 'Operating Segment' is disclosed in the Segment Reporting.
3. Company has one Associate M/s. Gallantt Ispat Limited in which Company holds more than twenty percent shares.
4. The Company has not discontinued any of its operations during the period under review.
5. In preparation of the financial results for the Quarter and Nine Months ended December 31, 2020, the Company has taken into account the possible impact of COVID-19 and the related internal and external factors known to the management upto the date of approval of these results, to assess and finalise the carrying amount of its assets and liabilities. Accordingly, as on date, no material impact is anticipated in the aforesaid carrying amounts. The Company will continue to closely monitor any material changes to future economic conditions. The Company has taken adequate precautions for safety and wellbeing of the employees during this pandemic.
6. The results for the Quarter and Nine Months ended 31st December, 2020 are available on the websites of BSE Limited (URL: www.bseindia.com) and the National Stock Exchange of India Limited (URL: www.nseindia.com) and on the Company's website (URL: www.gallantt.com).

Place: Gorakhpur
Date: February 12, 2021

FOR AND ON BEHALF OF THE BOARD



C. P. Agrawal
Chairman & Managing Director
DIN: 01814318

GALLANTT METAL LIMITED

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