



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

		Rs. in Lakhs					
Sl No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2019	31.12.2018	30.09.2019	31.12.2018	31.12.2019	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from operations						
	(a). Revenue from operations	22,412.48	26,389.53	18,551.00	79,735.23	65,762.33	1,06,378.53
	(b). Other income	23.70	128.52	22.12	295.32	90.18	540.21
3.	Total income (1 + 2)	22,436.18	26,518.05	18,573.12	80,030.55	65,852.51	1,06,918.74
4.	Expenses						
	(a). Cost of raw materials consumed	16,616.15	18,302.41	16,464.83	57,866.54	53,742.49	79,113.89
	(b). Purchase of stock in trade	85.10	1,042.84	90.64	1,468.65	175.74	1,788.05
	(c). Changes in inventories of finished products, work in progress and contracts in progress	2,171.58	1,526.89	(552.39)	(425.12)	885.41	(1,432.63)
	(d). Employee benefits expense (Refer Note 7)	646.24	654.24	753.01	2,080.83	2,060.01	2,989.90
	(e). Finance costs	250.17	79.71	203.61	401.53	573.48	598.99
	(f). Depreciation and amortization expense	351.89	343.99	354.93	1,056.55	1,067.21	1,409.29
	(g). Excise duty	-	-	-	-	-	-
	(h). Other expenses	2,169.82	3,005.94	2,134.61	8,294.50	7,063.33	11,451.74
	Total expenses [4(a) to 4(h)]	22,290.95	24,956.02	19,449.24	70,743.48	65,567.67	95,919.23
5.	Profit / (loss) before exceptional items and tax (3 - 4)	145.23	1,562.03	(876.12)	9,287.07	284.84	10,999.51
6.	Exceptional items	-	-	-	-	-	-
7.	Profit / (loss) before tax (5 + 6)	145.23	1,562.03	(876.12)	9,287.07	284.84	10,999.51
8.	Tax expense / (credit)						
	(a) Current tax	25.38	458.36	(266.35)	3,007.52	49.77	3,597.56
	(b) Deferred tax	82.51	79.23	(790.80)	175.81	(654.96)	239.30
	Total tax expense / (credit)	107.89	537.59	(1,057.15)	3,183.33	(605.19)	3,836.86
9.	Net Profit / (loss) for the period (7 - 8)	37.34	1,024.44	181.03	6,103.74	890.03	7,162.65
10.	Other comprehensive income (Net of tax)						
	A. Items that will not be reclassified to profit or loss	1.62	(0.83)	1.82	(2.48)	4.85	5.65
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (A + B)	1.62	(0.83)	1.82	(2.48)	4.85	5.65
11.	Total comprehensive income (9 + 10)	38.96	1,023.61	182.85	6,101.26	894.88	7,168.30
12.	Paid-up equity share capital (Face value Rs. 10 per Share)	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23
13.	Earning/(loss) per share (not annualised for quarters) Basic and diluted EPS - in Rupees	0.05	1.26	0.22	7.51	1.09	8.81

For and on behalf of the Board

(C.P. Agrawal)

Chairman & Managing Director

DIN: 01814318

Date: 18.01.2020
Place: Gorakhpur

GALLANTT METAL LIMITED

Office : Ward-10 BC, Plot No. 123, Ground Floor, Gandhidham, Kutch, Gujrat-370 201, Tel. : 02836-395626 / 395636 Fax : 02836-235787

Works : Near Toll Gate Village - Samakhyali, Taluka-Bhachau, Kutch - Gujrat, Tel. : 91 98 795 60878, Fax : +91 2837 283690

Registered Office : "GALLANTT HOUSE", I-7, Jangpura Extension, New Delhi -110 014

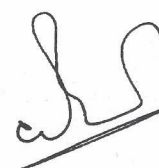

Telefax : 011-45048767, E-mail : gml@gallantt.com, Website : www.gallantt.com

Corporate Identification No. : L27109DL2005PLC350524

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019 (STANDALONE)

Sl No.	Particulars	Rs. in Lakhs					
		Standalone					
		Quarter Ended			Nine Months Ended		Year ended
		31.12.2019	31.12.2018	30.09.2019	31.12.2018	31.12.2019	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1.	Segment Revenue						
	(a.) Steel	22,412.48	26,389.53	18,551.00	79,735.23	65,762.33	1,06,378.53
	(b) Power	4,055.89	3,398.33	4,038.64	11,246.11	12,143.63	15,177.64
	(c) Un-allocated income	23.70	128.52	22.12	295.32	90.18	540.21
	Total Segment Revenue	26,492.07	29,916.38	22,611.76	91,276.66	77,996.14	1,22,096.38
	Less : Inter segment revenue	4,055.89	3,398.33	4,038.64	11,246.11	12,143.63	15,177.64
	Revenue from operations	22,436.18	26,518.05	18,573.12	80,030.55	65,852.51	1,06,918.74
2.	Segment Results						
	(a) Steel	(18.77)	316.07	(1,961.04)	5,777.87	(3,035.27)	5,962.37
	(b) Power	390.47	1,197.15	1,266.41	3,615.41	3,803.41	5,095.92
	Total Segment Results	371.70	1,513.22	(694.63)	9,393.28	768.14	11,058.29
	Less: Interest	250.17	79.71	203.61	401.53	573.48	598.99
	Less: Other Un-allocated expenses/(income)	(23.70)	(128.52)	(22.12)	(295.32)	(90.18)	(540.21)
	Profit / (loss) before tax	145.23	1,562.03	(876.12)	9,287.07	284.84	10,999.51
3	SEGMENT ASSETS:						
	(a) Steel	40,824.23	42,284.45	39,894.40	42,284.45	40,824.23	35,131.13
	(b) Power	17,469.67	9,435.99	17,049.80	9,435.99	17,469.67	16,710.89
	(c) Un-allocated	5,270.03	8,210.71	5,594.39	8,210.71	5,270.03	4,532.57
		63,563.93	59,931.15	62,538.59	59,931.15	63,563.93	56,374.59
4	SEGMENT LIABILITIES:						
	(a) Steel	14,766.68	12,695.75	13,780.31	12,695.75	14,766.68	8,211.60
	(b) Power	-	-	-	-	-	-
	(c) Un-allocated	-	154.97	-	154.97	-	15.51
		14,766.68	12,850.72	13,780.31	12,850.72	14,766.68	8,227.11
5	CAPITAL EMPLOYED: (3-4)						
	(a) Steel	26,057.54	29,588.70	26,114.09	29,588.70	26,057.54	26,919.53
	(b) Power	17,469.67	9,435.99	17,049.80	9,435.99	17,469.67	16,710.89
	(c) Un-allocated	5,270.03	8,055.74	5,594.39	8,055.74	5,270.03	4,517.06
	TOTAL	48,797.24	47,080.43	48,758.28	47,080.43	48,797.24	48,147.48

For and on behalf of the Board

(C.P. Agrawal)

Chairman & Managing Director

DIN: 01814318

Date: 18.01.2020

Place: Gorakhpur

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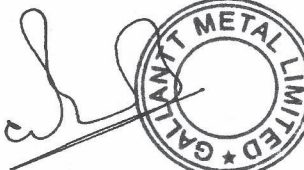

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Corporate Identification No. : L27109DL2005PLC350524

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

		Rs. in Lakhs					
Sl No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2019	31.12.2018	30.09.2019	31.12.2018	31.12.2019	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from operations						
	(a). Revenue from operations	22,412.48	26,389.53	18,551.00	79,735.23	65,762.33	1,06,378.53
	(b). Other income	23.70	128.52	22.12	295.32	90.18	540.21
3.	Total income (1 + 2)	22,436.18	26,518.05	18,573.12	80,030.55	65,852.51	1,06,918.74
4.	Expenses						
	(a). Cost of raw materials consumed	16,616.15	18,302.41	16,464.83	57,866.54	53,742.49	79,113.89
	(b). Purchase of stock in trade	85.10	1,042.84	90.64	1,468.65	175.74	1,788.05
	(c). Changes in inventories of finished products, work in progress and contracts in progress	2,171.58	1,526.89	(552.39)	(425.12)	885.41	(1,432.63)
	(d). Employee benefits expense (Refer Note 7)	646.24	654.24	753.01	2,080.83	2,060.01	2,989.90
	(e). Finance costs	250.17	79.71	203.61	401.53	573.48	598.99
	(f). Depreciation and amortization expense	351.89	343.99	354.93	1,056.55	1,067.21	1,409.29
	(g). Excise duty	-	-	-	-	-	-
	(h). Other expenses	2,169.82	3,005.94	2,134.61	8,294.50	7,063.33	11,451.74
	Total expenses [4(a) to 4(h)]	22,290.95	24,956.02	19,449.24	70,743.48	65,567.67	95,919.23
5.	Profit / (loss) before exceptional items and tax (3 - 4)	145.23	1,562.03	(876.12)	9,287.07	284.84	10,999.51
6.	Exceptional items	-	-	-	-	-	-
7.	Profit / (loss) before tax (5 + 6)	145.23	1,562.03	(876.12)	9,287.07	284.84	10,999.51
8.	Tax expense / (credit)						
	(a) Current tax	25.38	458.36	(266.35)	3,007.52	49.77	3,597.56
	(b) Deferred tax	82.51	79.23	(790.80)	175.81	(654.96)	239.30
	Total tax expense / (credit)	107.89	537.59	(1,057.15)	3,183.33	(605.19)	3,836.86
9.	Net Profit / (loss) for the period (7 - 8)	37.34	1,024.44	181.03	6,103.74	890.03	7,162.65
	Share of Profit from Associate	67.54	816.95	(102.16)	2,645.63	609.46	3,271.54
	Profit for the period	104.88	1,841.39	78.87	8,749.37	1,499.49	10,434.19
10.	Other comprehensive income (Net of tax)						
	A. Items that will not be reclassified to profit or loss	1.62	(0.83)	1.82	(2.48)	4.85	5.65
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	C. Share of OCI from Associates (Net)	1.10	1.09	1.10	3.31	3.31	0.44
	Total other comprehensive income (A + B+C)	2.72	0.26	2.92	0.83	8.15	6.09
11.	Total comprehensive income (9 + 10)	107.60	1,841.65	81.80	8,750.20	1,507.64	10,440.28
12.	Paid-up equity share capital (Face value Rs. 10 per Share)	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23
13.	Earning/(loss) per share (not annualised for quarters) Basic and diluted EPS - in Rupees	0.13	2.26	0.10	7.51	1.84	12.83

For and on behalf of the Board

Date: 18.01.2020
Place: Gorakhpur

GALLANTT METAL LIMITED


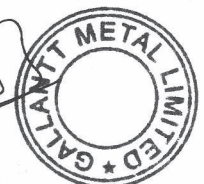
(C.P. Agrawal)
Chairman & Managing Director

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED, 2019 (CONSOLIDATED)

Sl No.	Particulars	Rs. in Lakhs					
		Consolidated					
		Quarter Ended			Nine Months ended		Year ended
		31.12.2019	31.12.2018	30.09.2019	31.12.2018	31.12.2019	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1.	Segment Revenue						
	(a.) Steel	22,412.48	26,389.53	18,551.00	79,735.23	65,762.33	1,06,378.53
	(b) Power	4,055.89	3,398.33	4,038.64	11,246.11	12,143.63	15,177.64
	(c) Un-allocated income	23.70	128.52	22.12	295.32	90.18	540.21
	Total Segment Revenue	26,492.07	29,916.38	22,611.76	91,276.66	77,996.14	1,22,096.38
	Less : Inter segment revenue	4,055.89	3,398.33	4,038.64	11,246.11	12,143.63	15,177.64
	Revenue from operations	22,436.18	26,518.05	18,573.12	80,030.55	65,852.51	1,06,918.74
2.	Segment Results						
	(a) Steel	(18.77)	316.07	(1,961.04)	5,777.87	(3,035.27)	5,962.37
	(b) Power	390.47	1,197.15	1,266.41	3,615.41	3,803.41	5,095.92
	Total Segment Results	371.70	1,513.22	(694.63)	9,393.28	768.14	11,058.29
	Less: Interest	250.17	79.71	203.61	401.53	573.48	598.99
	Less: Other Un-allocated expenses/(income)	(23.70)	(128.52)	(22.12)	(295.32)	(90.18)	(540.21)
	Profit / (loss) before tax	145.23	1,562.03	(876.12)	9,287.07	284.84	10,999.51
3	SEGMENT ASSETS:						
	(a) Steel	41,314.89	42,284.45	39,961.87	42,284.45	41,314.89	35,344.87
	(b) Power	17,210.89	9,435.99	17,210.89	9,435.99	17,210.89	16,710.89
	(c) Un-allocated	21,241.91	22,873.70	21,269.57	22,873.70	21,241.91	19,680.41
		79,767.69	74,594.14	78,442.34	74,594.14	79,767.69	71,736.17
4	SEGMENT LIABILITIES:						
	(a) Steel	14,998.13	12,695.75	13,780.37	12,695.75	14,998.13	8,213.61
	(b) Power	-	-	-	-	-	-
	(c) Un-allocated	-	155.05	-	155.05	-	15.51
		14,998.13	12,850.80	13,780.37	12,850.80	14,998.13	8,229.12
5	CAPITAL EMPLOYED: (3-4)						
	(a) Steel	26,316.75	29,588.70	26,181.50	29,588.70	26,316.75	27,131.26
	(b) Power	17,210.89	9,435.99	17,210.89	9,435.99	17,210.89	16,710.89
	(c) Un-allocated	21,241.91	22,718.65	21,269.57	22,718.65	21,241.91	19,664.90
	TOTAL	64,769.56	61,743.34	64,661.96	61,743.34	64,769.56	63,507.05

For and on behalf of the Board

Date: 18.01.2020
Place: Gorakhpur

(C.P. Agrawal)
Chairman & Managing Director
DIN: 01814318

GALLANTT METAL LIMITED

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Notes:

1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on January 18, 2020. The Financial Results are in accordance with the Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013.
2. M/s. ALPS & Co., Chartered Accountants, the Statutory Auditors of the Company have carried out a limited review of the above unaudited financial results for the Quarter and Nine Months ended December 31, 2019 and have issued an unqualified review report.
3. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary.
4. The Company has not discontinued any of its operations during the period under review.
5. This statement is also available on the website of BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) and on the website of the Company (www.gallantt.com).

FOR AND ON BEHALF OF THE BOARD**C. P. Agrawal****Chairman & Managing Director****DIN: 01814318****Place: Gorakhpur****Date: 18.01.2020****GALLANTT METAL LIMITED**

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