

**Combined Scrutinizer's Report on Remote E-voting & E-Voting at the 18<sup>th</sup> Annual General Meeting of Gallantt Ispat Limited ("the Company") (formerly known as Gallantt Metal Limited) held on Thursday, 29<sup>th</sup> September, 2022 at 3:30 P.M. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")**

To,  
**The Chairman**  
**18<sup>th</sup> Annual General Meeting**  
**Gallantt Ispat Limited**  
**(formerly known as Gallantt Metal Limited)**  
"GALLANTT HOUSE",  
I-7, Jangpura Extension,  
New Delhi – 110014.

Dear Sir,

1. I have been appointed as the Scrutinizer by M/s. Gallantt Ispat Limited (formerly known as Gallantt Metal limited) ("the Company", herein after), vide a resolution passed by the Board of Directors of the Company pursuant to section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and pursuant to the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, to carry out the scrutiny of the Remote E-Voting as well as Electronic Voting (Remote) at the 18<sup>th</sup> Annual General Meeting (AGM) of the Company, on Thursday, September 29<sup>th</sup>, 2022 at 3:30 P.M. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") as permitted by the Ministry of Corporate Affairs (MCA) vide its circular dated May 5, 2020 and January 13, 2021 read together with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars")

The MCA Circulars provides for relaxation to companies to hold its AGM through VC / OAVM including the manner of voting at the meeting, which was warranted on account of the outbreak of COVID-19 pandemic.

2. Pursuant to the provisions of section 108 of the Companies Act, 2013, read with the relevant Rules thereof and read with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I have conducted the scrutiny of the aforesaid Remote E-Voting and as well as Electronic Voting (Remote) at the 18<sup>th</sup> Annual General Meeting (AGM) of the Company, held on Thursday, September 29, 2022 at 3:30 P.M. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), in respect of the aforesaid resolution no. 1 to 9.

3. Further pursuant to the MCA and SEBI Circulars, the Notice of AGM was sent in electronic form only to those Members whose e-mail addresses are registered with the



Company/Depositories. The Notice calling the AGM had been uploaded on the website of the Company at <https://www.gallantt.com>. The Notice can be accessed from the website of the Stock Exchanges i.e. BSE Limited ("BSE") at [www.bseindia.com](http://www.bseindia.com) and the AGM Notice is also available on the website of National Securities Depository Limited ("NSDL") (agency for providing the Remote e-Voting facility).

Since this AGM was held pursuant to the MCA Circulars through VC or OAVM, physical attendance of Members had been dispensed with, accordingly, in terms of the above-mentioned MCA and SEBI Circulars, the facility for appointment of proxies by the Members were also dispensed with.

Members attended the meeting through VC or OAVM had been counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The Notice dated 10<sup>th</sup> August, 2022 along with the statement setting out material facts Under Section 102 of the Act as confirmed by the Company were sent to the shareholders in respect of the resolutions proposed at the AGM of the Company.

#### **4. Management's Responsibility**

The Management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The Management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

#### **5. Scrutinizer's Responsibility**

My responsibility as Scrutinizer for e-voting process i.e, remote e-voting and Electronic Voting (Remote) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favor" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by M/s. National Securities Depository Limited ("NSDL", herein after) authorized under the Rules and engaged by the Company to provide e-voting facility and attended papers/documents furnished to me electronically by the company and/or NSDL for my verification.

#### **6. Cut-off date**

The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., 22<sup>nd</sup> September, 2022 were entitled to vote on the resolutions (item Nos. 1 to 9 as set out in the Notice calling the AGM) and their voting rights were in the proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

#### **7. Remote e-voting process:-**

- I. The remote e-voting period remained open from Monday, 26<sup>th</sup> September 2022 (9:00 A.M. IST) to Wednesday, 28<sup>th</sup> September 2022 (5:00 P.M. IST)
- II. The votes cast were unblocked on Thursday, 29<sup>th</sup> September, 2022 after the conclusion of the AGM and was witnessed by two witnesses, Mr. Akram Ali Ansari and Md. Amin



Ansari, who are not in the employment of the Company. They have signed below in confirmation of the same.



Mr. Akram Ali Ansari



Md. Amin Ansari

III. Thereafter, the details containing, *inter alia*, the list of Equity Shareholders who voted "in favor" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of NSDL, i.e., [www.evoting.nsdl.com](http://www.evoting.nsdl.com). Based on the report generated by NSDL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.

#### 8. E-voting process at the AGM:-

- I. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by NSDL.
- II. The e-voting system was scrutinized on test check basis the e-votes were reconciled with the records maintained by the Company/NSDL on test check basis.
- III. The e-votes cast were unblocked on Thursday, 29<sup>th</sup> September 2022 after the conclusion of the AGM.

9. I Submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and electronic voting(remote) at the AGM done through E-Voting system by the members attended through VC / OAVM, based on the reports generated by NSDL, scrutinized on test check basis and relied upon by me as under :-

#### ORDINARY BUSINESS:

##### Item No. 1 as a Ordinary Resolution:

**TO CONSIDER AND ADOPT THE AUDITED STANDALONE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2022 AND THE REPORTS OF THE BOARD OF DIRECTORS AND THE AUDITORS THEREON.**

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number of Voters (Folios)	Number of Votes Cast (One Share One Vote basis)	Number of Voters (Folios)	Number of Votes Cast (One Share One Vote basis)	Number of Voters (Folios)	Number of Votes Cast (One Share One Vote basis)	
Votes in favor of Resolution	136	134802426	0	0	136	134802426	99.9829
Voted against the Resolution	8	22982	0	0	8	22982	0.0171
<b>TOTAL</b>	<b>144</b>	<b>134825408</b>	<b>0</b>	<b>0</b>	<b>144</b>	<b>134825408</b>	<b>100.00</b>



Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 1** of the Notice of the AGM dated 10<sup>th</sup> August, 2022 has been **passed with requisite majority**.

**Item No. 2 as an Ordinary Resolution:**

**TO APPOINT A DIRECTOR IN PLACE OF MR. DINESH R. AGARWAL (DIN: 01017125) WHO RETIRES BY ROTATION AT THIS AGM IN TERMS OF SECTION 152(6) OF THE COMPANIES ACT, 2013 AND BEING ELIGIBLE OFFERS HIMSELF FOR RE-APPOINTMENT.**

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number of Voters (Folios)	Number of Votes Cast (One Share One Vote basis)	Number of Voters (Folios)	Number of Votes Cast (One Share One Vote basis)	Number of Voters (Folios)	Number of Votes Cast (One Share One Vote basis)	
Votes in <b>favor</b> of Resolution	133	134765150	0	0	133	134765150	99.9553
Voted <b>against</b> the Resolution	11	60258	0	0	11	60258	0.0447
<b>TOTAL</b>	<b>144</b>	<b>134825408</b>	<b>0</b>	<b>0</b>	<b>144</b>	<b>134825408</b>	<b>100.00</b>

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 2** of the Notice of the AGM dated 10<sup>th</sup> August, 2022 has been **passed with requisite majority**.

**Item No. 3 as an Ordinary Resolution:**

**TO CONSIDER AND APPROVE THE APPOINTMENT OF STATUTORY AUDITORS OF THE COMPANY FOR A TERM OF 5 YEARS FROM THE CONCLUSION OF 18<sup>TH</sup> ANNUAL GENERAL MEETING UNTILL THE CONCLUSION OF 23<sup>RD</sup> ANNUAL GENERAL MEETING AND TO FIX THEIR REMUNERATION.**

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number of Voters (Folios)	Number of Votes Cast (One Share One Vote basis)	Number of Voters (Folios)	Number of Votes Cast (One Share One Vote basis)	Number of Voters (Folios)	Number of Votes Cast (One Share One Vote basis)	
Votes in <b>favor</b> of Resolution	134	134800733	0	0	134	134800733	99.9984
Voted <b>against</b> the Resolution	9	2034	0	0	9	2034	0.0016
<b>TOTAL</b>	<b>143</b>	<b>134802767</b>	<b>0</b>	<b>0</b>	<b>143</b>	<b>134802767</b>	<b>100.00</b>

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 3** of the Notice of the AGM dated 10<sup>th</sup> August, 2022 has been **passed with requisite majority**.

**SPECIAL BUSINESS**

**Item No. 4 as a Special Resolution:**

**INCREASE IN REMUNERATION OF MR. CHANDRA PRAKASH AGRAWAL (DIN: 01814318) CHAIRMAN AND MANAGING DIRECTOR OF THE COMPANY.**



Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number of Voters (Folios)	Number of Votes Cast (One Share One Vote basis)	Number of Voters (Folios)	Number of Votes Cast (One Share One Vote basis)	Number of Voters (Folios)	Number of Votes Cast (One Share One Vote basis)	
Votes in <b>favor</b> of Resolution	132	134801962	0	0	132	134801962	99.9826
Voted <b>against</b> the Resolution	12	23446	0	0	12	23446	0.0174
<b>TOTAL</b>	<b>144</b>	<b>134825408</b>	<b>0</b>	<b>0</b>	<b>144</b>	<b>134825408</b>	<b>100.00</b>

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 4** of the Notice of the AGM dated 10<sup>th</sup> August, 2022 has been **passed with requisite majority**.

**Item No. 5 as a Special Resolution:**

**INCREASE IN REMUNERATION OF MR. DINESH R AGARWAL (DIN: 01017125) A WHOLE-TIME DIRECTOR OF THE COMPANY.**

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number of Voters (Folios)	Number of Votes Cast (One Share One Vote basis)	Number of Voters (Folios)	Number of Votes Cast (One Share One Vote basis)	Number of Voters (Folios)	Number of Votes Cast (One Share One Vote basis)	
Votes in <b>favor</b> of Resolution	131	134801310	0	0	131	134801310	99.9821
Voted <b>against</b> the Resolution	13	24098	0	0	13	24098	0.0179
<b>TOTAL</b>	<b>144</b>	<b>134825408</b>	<b>0</b>	<b>0</b>	<b>144</b>	<b>134825408</b>	<b>100.00</b>

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 5** of the Notice of the AGM dated 10<sup>th</sup> August, 2022 has been **passed with requisite majority**.

**Item No. 6 as a Special Resolution:**

**INCREASE IN REMUNERATION OF MR. PRASHANT JALAN (DIN: 06619739) A WHOLE-TIME DIRECTOR OF THE COMPANY.**

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number of Voters (Folios)	Number of Votes Cast (One Share One Vote basis)	Number of Voters (Folios)	Number of Votes Cast (One Share One Vote basis)	Number of Voters (Folios)	Number of Votes Cast (One Share One Vote basis)	
Votes in <b>favor</b> of Resolution	133	134802112	0	0	133	134802112	99.9827
Voted <b>against</b> the Resolution	11	23296	0	0	11	23296	0.0173
<b>TOTAL</b>	<b>144</b>	<b>134825408</b>	<b>0</b>	<b>0</b>	<b>144</b>	<b>134825408</b>	<b>100.00</b>

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 6** of the Notice of the AGM dated 10<sup>th</sup> August, 2022 has been **passed with requisite majority**.





**Item No. 7 as a Special Resolution:**

**APPOINTMENT OF MR. NITIN MAHAVIR PRASAD KANDOI (DIN: 01979952) AS A WHOLE-TIME DIRECTOR OF THE COMPANY.**

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number of Voters (Folios)	Number of Votes Cast (One Share One Vote basis)	Number of Voters (Folios)	Number of Votes Cast (One Share One Vote basis)	Number of Voters (Folios)	Number of Votes Cast (One Share One Vote basis)	
Votes in <b>favor</b> of Resolution	135	134765601	0	0	135	134765601	99.9556
Voted <b>against</b> the Resolution	9	59807	0	0	9	59807	0.0444
<b>TOTAL</b>	<b>144</b>	<b>134825408</b>	<b>0</b>	<b>0</b>	<b>144</b>	<b>134825408</b>	<b>100.00</b>

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 7** of the Notice of the AGM dated 10<sup>th</sup> August, 2022 has been **passed with requisite majority**.

**Item No. 8 as an Ordinary Resolution:**

**TO APPROVE THE REMUNERATION OF THE COST AUDITORS FOR THE FINANCIAL YEAR ENDING MARCH 31, 2023.**

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number of Voters (Folios)	Number of Votes Cast (One Share One Vote basis)	Number of Voters (Folios)	Number of Votes Cast (One Share One Vote basis)	Number of Voters (Folios)	Number of Votes Cast (One Share One Vote basis)	
Votes in <b>favor</b> of Resolution	134	134802113	0	0	134	134802113	99.9995
Voted <b>against</b> the Resolution	9	654	0	0	9	654	0.0005
<b>TOTAL</b>	<b>143</b>	<b>134802767</b>	<b>0</b>	<b>0</b>	<b>143</b>	<b>134802767</b>	<b>100.00</b>

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 8** of the Notice of the AGM dated 10<sup>th</sup> August, 2022 has been **passed with requisite majority**.

**Item No. 9 as a Special Resolution:**

**TO APPROVE THE SHIFTING OF REGISTERED OFFICE OF THE COMPANY FROM NATIONAL CAPITAL TERRITORY OF DELHI (NCT OF DELHI) TO THE STATE OF UTTAR PRADESH.**

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number of Voters (Folios)	Number of Votes Cast (One Share One Vote basis)	Number of Voters (Folios)	Number of Votes Cast (One Share One Vote basis)	Number of Voters (Folios)	Number of Votes Cast (One Share One Vote basis)	
Votes in <b>favor</b> of Resolution	135	134802414	0	0	135	134802414	99.9829
Voted <b>against</b> the Resolution	9	22994	0	0	9	22994	0.0171
<b>TOTAL</b>	<b>144</b>	<b>134825408</b>	<b>0</b>	<b>0</b>	<b>144</b>	<b>134825408</b>	<b>100.00</b>



Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 9** of the Notice of the AGM dated 10<sup>th</sup> August, 2022 has been **passed with requisite majority**.

I hereby confirm that I was maintaining the registers received from the service provider both electronically and manually, in respect of the votes cast through e-voting and Electronic Voting by the shareholders of the company at the AGM. These documents and all other relevant records were sealed and handed over to the Company Secretary / Director authorized by the Board for safe keeping.

Thanking you,

Yours faithfully,



Anurag Fatehpuria

ANURAG FATEHPURIA  
Practicing Company Secretary  
Membership No. A34471  
UDIN: A034471D001083860

I accept

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Dinesh R Agarwal  
CHAIRMAN  
(DIN: 01017125)  
GALLANTT ISPAT LIMITED

Place: Kolkata  
Date: 29.09.2022

Date: 29.09.2022