

GML/KOL/2022-23

May 26, 2022

The Manager, Bombay Stock Exchange Limited Floor 25, P J Towers, Dalal Street, Mumbai- 400 001. INDIA. Scrip Code: 532726	The Manager, National Stock Exchange of India Limited "EXCHANGE PLAZA", Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA. Scrip Code: GALLANTT
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Sir/Madam,

SUB: CORRIGENDUM TO THE NOTICE OF EXTRA-ORDINARY GENERAL MEETING SCHEDULED TO BE HELD ON JUNE 04, 2022

This is with reference to the earlier announcement - **Notice of the Extra-ordinary General Meeting dated May 10, 2022 scheduled to be held on June 04, 2022 (EGM)** sent to the shareholders of the Company for the purpose of seeking members approval by way of Ordinary Resolution for increase in Authorised Share Capital.

This is to inform you that Hon'ble National Company Law Tribunal, Kolkata and New Delhi Bench (the "NCLT") vide their respective Orders dated September 22, 2021 and May 20, 2022 respectively have approved the Scheme of Amalgamation of Gallantt Ispat Limited (GIL), AAR Commercial Company Limited (AAR), Hipoline Commerce Private Limited (Hipoline), Lexi Exports Private Limited (Lexi) and Richie Credit and Finance Private Limited (Richie) with Gallantt Metal Limited (GML/Transferee Company) and slump sale of power plant undertaking of GIL to GML (the "Scheme"). Further, orders of the Honorable NCLT, Kolkata and Honorable NCLT Delhi have been filed in Form INC-28 with the respective Registrar of Companies on November 05, 2021 and May 26, 2022 respectively. On filing of the INC-28 with the Registrar of Companies, the Scheme became effective and operative.

Further, as per Clause 15.1 of the scheme, upon the Scheme coming into effect and pursuant to section 232(3) of the Companies Act, 2013, the share Capital of the Transferor Companies shall be deemed to be added to that of the Transferee company without any further act, instrument or deed on the part of the Transferee Company. Hence, pursuant to the Scheme and its coming into effect, the Authorised Share Capital of all the Transferor Companies to the tune of Rs. 74,00,33,000/- (Rupees Seventy-Four Crores and Thirty-Three Thousand only) shall be added to the Authorised Share Capital of the Transferee Company. Present Authorised Share Capital of the Transferee Company is Rs. 83,00,00,000/- (Rupees Eighty-Three Crores only). Hence, after addition of the Authorised Share Capital of Transferor Companies with the Authorised Share Capital of the

GALLANTT METAL LIMITED


Company Secretary

GALLANTT METAL LIMITED

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Works : Near Toll Gate Village - Samakhlyali, Taluka-Bhachau, Kutch - Gujrat, Tel.: 91 98 795 60878, Fax : +91 2837 283690

Corporate Office: 1, Crooked Lane, Second Floor, Room Nos. 222 & 223, Kolkata - 700069 Tel: 033-46004831

Corporate Identification No. : L27109DL2005PLC350524