

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

Sl No.	Particulars	(Rs. in Lakhs)					
		Quarter ended			Nine Months ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from operations						
	(a). Revenue from operations	45,517.48	39,148.74	30,683.04	1,19,126.06	65,181.70	1,00,705.48
2.	Other income	293.02	416.25	119.60	958.18	216.21	231.09
3.	Total income (1 + 2)	45,810.50	39,564.99	30,802.64	1,20,084.24	65,397.91	1,00,936.57
4.	Expenses						
	(a). Cost of raw materials consumed	34,530.89	35,607.93	22,821.10	98,959.05	46,808.33	74,065.48
	(b). Purchase of stock in trade	158.41	93.68	308.70	392.36	826.19	923.89
	(c). Changes in inventories of finished products, work in progress and contracts in progress	3,553.65	(1,615.27)	(673.35)	(151.17)	2,310.26	763.24
	(d). Employee benefits expense (Refer Note 7)	873.32	837.42	1,001.64	2,530.61	2,302.72	3,303.08
	(e). Finance costs	164.84	221.07	274.02	616.17	765.61	971.02
	(f). Depreciation and amortization expense	653.72	646.91	353.08	1,958.08	1,032.75	1,564.51
	(g). Excise duty	-	-	-	-	-	-
	(h). Other expenses	3,157.96	3,077.19	3,141.69	9,320.96	6,975.72	10,547.36
	Total expenses [4(a) to 4(h)]	43,092.79	38,868.93	27,226.88	1,13,626.06	61,021.58	92,138.58
5.	Profit / (loss) before exceptional items and tax (3 - 4)	2,717.71	696.06	3,575.76	6,458.18	4,376.33	8,797.99
6.	Exceptional items	-	-	-	-	-	-
7.	Profit / (loss) before tax (5 + 6)	2,717.71	696.06	3,575.76	6,458.18	4,376.33	8,797.99
8.	Tax expense / (credit)						
	(a). Current tax	739.67	48.21	1,111.19	1,667.42	1,412.78	2,384.06
	(b). Deferred tax	281.40	175.17	100.99	636.02	190.54	735.32
	Total tax expense / (credit)	1,021.07	223.38	1,212.18	2,303.44	1,603.32	3,119.38
9.	Net Profit / (loss) for the period (7 - 8)	1,696.64	472.68	2,363.58	4,154.74	2,773.01	5,678.61
10.	Other comprehensive income (Net of tax)						
	A. Items that will not be reclassified to profit or loss	6.08	6.08	(0.26)	18.24	(0.78)	24.32
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (A + B)	6.08	6.08	(0.26)	18.24	(0.78)	24.32
11.	Total comprehensive income (9 + 10)	1,702.72	478.76	2,363.32	4,172.98	2,772.23	5,702.93
12.	Paid-up equity share capital (Face value Rs. 10 per Share)	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23
13.	Earning/(loss) per share (not annualised for quarters) Basic and diluted EPS - in Rupees	2.09	0.58	2.91	5.11	3.41	6.98

For and on behalf of the Board

Chandra Prakash Agrawal

Chairman & Managing Director

DIN: 01814318

Date: 14.02.2022

Place: Gorakhpur

GALLANTT METAL LIMITED

Office : Ward-10 BC, Plot No. 123, Ground Floor, Gandhidham, Kutch, Gujarat-370 201, Tel.: 02836-395626 / 595636 Fax : 02836-235787

Works : Near Toll Gate Village - Samakhya, Taluka-Bhachau, Kutch - Gujarat, Tel.: 91 98 795 60878, Fax : +91 2837 283690

Registered Office : "GALLANTT HOUSE", 1-7, Jangpura Extension, New Delhi -110 014

Telefax : 011-45048767, E-mail: gml@gallantt.com, Website : www.gallantt.com

Corporate Office: 1, Crooked Lane, Second Floor, Room Nos. 222 & 223, Kolkata - 700069 Tel: 033-46004831

Corporate Identification No. : L27109DL2005PLC350524

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021 (STANDALONE)

Sl No.	Particulars	Standalone						(Rs. in Lakhs)
		Quarter Ended			Nine Months ended		Year ended	
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1.	Segment Revenue							
	(a.) Steel	45,517.48	39,148.74	30,683.04	1,19,126.06	65,181.70	1,00,705.48	
	(b) Power	6,067.94	5,674.50	3,215.50	16,131.89	9,161.55	14,065.18	
	(c) Un-allocated income	293.02	416.25	119.60	958.18	216.21	231.09	
	Total Segment Revenue	51,878.44	45,239.49	34,018.14	1,36,216.13	74,559.46	1,15,001.75	
	Less: Inter segment revenue	6,067.94	5,674.50	3,215.50	16,131.89	9,161.55	14,065.18	
	Revenue from operations	45,810.50	39,564.99	30,802.64	1,20,084.24	65,397.91	1,00,936.57	
2.	Segment Results							
	(a) Steel	2,443.18	(356.17)	2,935.56	4,497.58	2,393.27	6,115.73	
	(b) Power	146.35	857.05	794.62	1,618.59	2,532.46	3,422.19	
	Total Segment Results	2,589.53	500.88	3,730.18	6,116.17	4,925.73	9,537.92	
	Less: Interest	164.84	221.07	274.02	616.17	765.61	971.02	
	Less: Other Un-allocated expenses/(income)	(293.02)	(416.25)	(119.60)	(958.18)	(216.21)	(231.09)	
	Profit / (loss) before tax	2,717.71	696.06	3,575.76	6,458.18	4,376.33	8,797.99	
3.	SEGMENT ASSETS:							
	(a) Steel	48,333.32	45,985.94	44,455.85	48,333.32	44,455.85	47,861.03	
	(b) Power	20,569.37	20,725.39	20,292.08	20,569.37	20,292.08	21,035.74	
	(c) Un-allocated	9,429.30	6,361.06	4,472.24	9,429.30	4,472.24	4,767.39	
	TOTAL	78,331.98	73,052.39	69,220.17	78,331.98	69,220.17	73,664.16	
4.	SEGMENT LIABILITIES:							
	(a) Steel	19,775.71	16,229.63	17,798.38	19,775.71	17,798.38	19,311.67	
	(b) Power	-	-	-	-	-	-	
	(c) Un-allocated	30.80	-	-	30.80	-	-	
	TOTAL	19,806.51	16,229.63	17,798.38	19,806.51	17,798.38	19,311.67	
5.	CAPITAL EMPLOYED: (3-4)							
	(a) Steel	28,557.61	29,736.31	26,657.47	28,557.61	26,657.47	28,549.36	
	(b) Power	20,569.37	20,725.39	20,292.08	20,569.37	20,292.08	21,035.74	
	(c) Un-allocated	9,398.50	6,361.06	4,472.24	9,398.50	4,472.24	4,767.39	
	TOTAL	58,525.48	56,822.76	51,421.79	58,525.48	51,421.79	54,352.49	

For and on behalf of the Board

Chandra Prakash Agrawal

Chairman & Managing Director

DIN: 01814318

Date: 14.02.2022

Place: Gorakhpur

GALLANTT METAL LIMITED

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Corporate Identification No. : L27109DL2005PLC350524

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

Sl No.	Particulars	Rs. in Lakhs					
		Quarter ended			Nine Months Ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from operations						
	(a) Revenue from operations	45,517.48	39,148.74	30,683.04	1,19,126.06	65,181.70	1,00,705.48
	(b) Other income	293.02	416.25	119.60	958.18	216.21	231.09
3.	Total income (1 + 2)	45,810.50	39,564.99	30,802.64	1,20,084.24	65,397.91	1,00,936.57
4.	Expenses						
	(a) Cost of raw materials consumed	34,530.89	35,607.93	22,821.10	98,959.05	46,606.33	74,065.46
	(b) Purchase of stock in trade	158.41	93.68	308.70	392.36	826.19	923.89
	(c) Changes in inventories of finished products, work in progress and contracts in progress	3,553.65	(1,615.27)	(673.35)	(151.17)	2,310.26	763.24
	(d) Employee benefits expense (Refer Note 7)	873.32	837.42	1,001.64	2,530.61	2,302.72	3,303.08
	(e) Finance costs	164.84	221.07	274.02	616.17	765.61	971.02
	(f) Depreciation and amortization expense	853.72	646.91	353.08	1,958.08	1,032.75	1,564.51
	(g) Excise duty	-	-	-	-	-	-
	(h) Other expenses	3,157.96	3,077.19	3,141.69	9,320.96	6,975.72	10,547.36
	Total expenses [4(a) to 4(h)]	43,092.79	38,868.93	27,226.88	1,13,626.06	61,021.58	82,138.58
5.	Profit / (loss) before exceptional items and tax (3 - 4)	2,717.71	696.06	3,575.76	6,458.18	4,376.33	8,797.99
6.	Exceptional items	-	-	-	-	-	-
7.	Profit / (loss) before tax (5 + 6)	2,717.71	696.06	3,575.76	6,458.18	4,376.33	8,797.99
8.	Tax expense / (credit)						
	(a) Current tax	739.67	48.21	1,111.19	1,667.42	1,412.78	2,384.06
	(b) Deferred tax	261.40	175.17	100.99	636.02	190.54	735.32
	Total tax expense / (credit)	1,021.07	223.38	1,212.18	2,303.44	1,603.32	3,119.38
9.	Net Profit / (loss) for the period (7 - 8)	1,696.64	472.68	2,363.58	4,154.74	2,773.01	5,678.61
	Share of Profit from Associate	496.34	213.90	880.96	1,384.66	1,573.37	2,461.61
	Profit for the period	2,192.98	686.58	3,244.54	5,539.40	4,346.38	8,140.22
10.	Other comprehensive income (Net of tax)						
	A. Items that will not be reclassified to profit or loss	6.08	6.08	(0.26)	18.24	(0.78)	24.32
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	C. Share of OCI from Associates (Net)	5.97	5.97	0.77	17.92	2.32	23.89
	Total other comprehensive income (A + B+C)	12.05	12.05	0.51	36.16	1.54	48.21
11.	Total comprehensive income (9 + 10)	2,205.03	698.63	3,245.05	5,575.56	4,347.92	8,188.43
12.	Paid-up equity share capital (Face value Rs. 10 per Share)	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23
13.	Earning/(loss) per share (not annualised for quarters) Basic and diluted EPS - in Rupees	2.70	0.84	3.99	6.81	5.34	10.01

For and on behalf of the Board

Chandra Prakash Agrawal

Chairman & Managing Director

DIN: 01814318

Date: 14.02.2022

Place: Gorakhpur

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021 (CONSOLIDATED)

							Rs. in Lakhs
Sl No.	Particulars	Consolidated					
		Quarter Ended			Nine Months Ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue						
	(a.) Steel	45,517.48	39,148.74	30,683.04	1,19,126.06	65,181.70	1,00,705.48
	(b) Power	6,067.94	5,674.50	3,215.50	16,131.89	9,161.55	14,065.18
	(c) Un-allocated income	293.02	416.25	119.60	958.18	216.21	231.09
	Total Segment Revenue	51,878.44	45,239.49	34,018.14	1,36,216.13	74,559.46	1,15,001.75
	Less : Inter segment revenue	6,067.94	5,674.50	3,215.50	16,131.89	9,161.55	14,065.18
	Revenue from operations	45,810.50	39,564.99	30,802.64	1,20,084.24	65,397.91	1,00,936.57
2.	Segment Results						
	(a) Steel	2,443.18	(356.17)	2,935.55	4,497.58	2,393.27	6,115.73
	(b) Power	146.35	857.05	794.63	1,618.59	2,532.46	3,422.19
	Total Segment Results	2,589.53	500.88	3,730.18	6,116.17	4,925.73	9,537.92
	Less: Interest	164.84	221.07	274.02	616.17	765.61	971.02
	Less: Other Un-allocated expenses/(income)	(293.02)	(416.25)	(119.60)	(958.18)	(216.21)	(231.09)
	Profit / (loss) before tax	2,717.71	696.06	3,575.76	6,458.18	4,376.33	8,797.99
3	SEGMENT ASSETS:						
	(a) Steel	48,333.32	45,965.94	44,455.85	48,333.32	44,455.85	47,861.02
	(b) Power	20,569.37	20,725.39	20,292.08	20,569.37	20,292.08	21,035.74
	(c) Un-allocated	30,172.65	26,602.10	22,903.21	30,172.65	22,903.21	24,108.18
		99,075.34	93,293.43	87,651.14	99,075.34	87,651.14	93,004.94
4	SEGMENT LIABILITIES:						
	(a) Steel	19,775.73	16,229.65	17,798.38	19,775.73	17,798.38	19,311.67
	(b) Power	-	-	-	-	-	-
	(c) Un-allocated	30.80	-	-	30.80	-	-
		19,806.52	16,229.65	17,798.38	19,806.52	17,798.38	19,311.67
5	CAPITAL EMPLOYED: (3-4)						
	(a) Steel	28,557.59	29,736.29	28,657.47	28,557.59	26,657.47	28,549.35
	(b) Power	20,569.37	20,725.39	20,292.08	20,569.37	20,292.08	21,035.74
	(c) Un-allocated	30,141.85	26,602.10	22,903.21	30,141.85	22,903.21	24,108.18
	TOTAL	79,268.82	77,063.79	69,852.76	79,268.82	69,852.76	73,693.27

For and on behalf of the Board

Chandra Prakash Agrawal
Chairman & Managing Director
DIN: 01814318



Date: 14.02.2022
Place: Gorakhpur

GALLANTT METAL LIMITED

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Notes:

1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on February 14, 2022. M/s. ALPS & Co., Chartered Accountants, the Statutory Auditors of the Company have carried out a limited review of the above unaudited standalone financial results (both Standalone and Consolidated) for the Quarter and Nine Months ended December 31, 2021 and have issued an unqualified review report.
2. Segment Information as per Ind-AS 108, 'Operating Segment' is disclosed in the Segment Reporting.
3. Company has one Associate M/s. Gallantt Ispat Limited in which Company holds more than twenty percent shares.
4. The Company has not discontinued any of its operations during the period under review.
5. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary.
6. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, investments, inventories, receivables and other current assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources on the expected future performance of the Company. The Company will continue to closely monitor any material changes to future economic conditions.
7. The results for the Quarter and Nine Months ended 31st December, 2021 are available on the websites of BSE Limited (URL: www.bseindia.com) and the National Stock Exchange of India Limited (URL: www.nseindia.com) and on the Company's website (URL: www.gallantt.com).

FOR AND ON BEHALF OF THE BOARD
C. P. Agrawal**Chairman & Managing Director****DIN: 01814318****Place: Gorakhpur****Date: February 14, 2022****GALLANTT METAL LIMITED**

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