

Tanmay Kumar Saha

Company Secretary

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Combined Scrutinizer's Report on Remote E-voting & E-Voting at the 16th Annual General Meeting of Gallantt Metal Limited ("the Company") held on Thursday, 10th September, 2020 at 11:30 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")

To,
The Chairman
16th Annual General Meeting
Gallantt Metal Limited
"GALLANTT HOUSE",
I-7, Jangpura Extension,
New Delhi – 110014.

Dear Sir,

1. I have been appointed as the Scrutinizer by M/s. Gallantt Metal Limited ("the Company", herein after), vide a resolution passed by the Board of Directors of the Company at their meeting held on 28th Day of July, 2020 pursuant to section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and pursuant to the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, to carry out the scrutiny of the Remote E-Voting as well as Electronic Voting (Remote) at the 16th Annual General Meeting (AGM) of the Company, Thursday, September 10, 2020 at 1:30 P.M. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") as permitted by the Ministry of Corporate Affairs (MCA) vide its circular dated May 5, 2020 read together with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars")

The MCA Circulars provides for relaxation to companies to hold its AGM through VC / OAVM including the manner of voting at the meeting, which was warranted on account of the outbreak of COVID-19 pandemic.

2. Pursuant to the provisions of section 108 of the Companies Act, 2013, read with the relevant Rules thereof and read with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I have conducted the scrutiny of the aforesaid Remote E-Voting and as well as Electronic Voting (Remote) at the 16th Annual General Meeting (AGM) of the Company, Thursday, September 10, 2020 at 1:30 P.M. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), in respect of the aforesaid resolution no. 1 to 6.

3. Further pursuant to the MCA and SEBI Circulars, the Notice of AGM alongwith the Annual Report for FY 2019-20 was sent in electronic form only to those Members whose e-mail addresses are registered with the Company/Depositories. The Notice calling the 16th AGM had been uploaded on the website of the Company at <https://www.gallantt.com>. The Notice can be accessed from the website of the Stock Exchanges i.e, BSE Limited ("BSE") at www.bseindia.com and the AGM Notice is also available on the website of National Securities Depository Limited ("NSDL") (agency for providing the Remote e-Voting facility).

Since this AGM was held pursuant to the MCA Circulars through VC or OAVM, physical attendance of Members had been dispensed with, Accordingly, in terms of the above-mentioned MCA and SEBI Circulars, the facility for appointment of proxies by the Members were also dispensed with.



Members attended the meeting through VC or OAVM had been counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The Notice dated 28th July, 2020 alongwith the statement setting out material facts Under Section 102 of the Act as confirmed by the Company were sent to the shareholders in respect of the resolutions proposed at the AGM of the Company.

4. Management's Responsibility

The Management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The Management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

5. Scrutinizer's Responsibility

My responsibility as Scrutinizer for e-voting process i.e, remote e-voting and Electronic Voting (Remote) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by M/s. National Securities Depository Limited ("NSDL", herein after) authorized under the Rules and engaged by the Company to provide e-voting facility and attended papers/documents furnished to me electronically by the company and/or NSDL for my verification.

6. Cut-off date

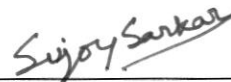
The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e, Thursday, 3rd September, 2020 were entitled to vote on the resolutions (item Nos. 1 to 6 as set out in the Notice calling the AGM) and their voting rights were in the proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

7. Remote e-voting process:-

- I. The remote e-voting period remained open from Monday, 7th September 2020 (9:00 A.M. IST) to Wednesday, 9th September 2020 (5:00 P.M. IST)
- II. The votes cast were unblocked on Thursday, 10th September, 2020 after the conclusion of the AGM and was witnessed by two witnesses, Mr. Akram Ali Ansari and Mr. Sujoy Sarkar, who are not in the employment of the Company. They have signed below in confirmation of the same.



Mr. Akram Ali Ansari



Mr. Sujoy Sarkar

- III. Thereafter, the details containing, *inter alia*, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of NSDL, i.e, www.evoting.nsdl.com. Based on the report generated by NSDL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.

8. E-voting process at the AGM:-

- I. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by NSDL.

