

GML/KOL/2020-21
June 13, 2020

Bombay Stock Exchange Limited Floor 25, P J Towers, Dalal Street, Mumbai- 400 001. INDIA	National Stock Exchange of India Limited "EXCHANGE PLAZA", Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA.
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Dear Sir/Madam,

SUB: DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC UNDER SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("LODR REGULATIONS")

Please find attached herewith the disclosure of material impact of COVID-19 pandemic on the Company as Annexure-1.

This is pursuant to Regulation 30 of LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020.

Please take on record.

Thanking you,

Your faithfully,

GALLANTT METAL LIMITED

GALLANTT METAL LIMITED

Arnab Banerji
Company Secretary

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COMPANY SECRETARY

M.N. A59335

GALLANTT METAL LIMITED

ANNEXURE - 1

S.N.	Particulars	Disclosures
1.	Impact of the COVID- 19 pandemic on the business	Due to lockdown manufacturing and sales operations were shut down in late March, 2020 and partially resumed in the month of April and became fully operational from start of June, 2020 which has impacted Company's operations during the months of March, April and May, 2020. The overall demands of the steel products have been impacted but due to easing out of restriction in lockdown demand for the products are improving.
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down	In adherence to the safety norms prescribed by Government of India and State Government, the operations were partially resumed in the month of April as per Government guidelines in all its manufacturing locations, warehouses and offices. However, now it is fully functional.
3.	Schedule, if any, for restarting the operations	Operations have now become fully operational in all manufacturing locations, warehouses, and offices.
4.	Steps taken to ensure smooth functioning of operations	Prior to resumption of operations, the Company laid down a detailed Standard Operating Procedure regarding Work from Home facility for its employees in order to ensure smooth functioning of operations. Thereafter, the Company has taken utmost care of its staffs and work force by taking measures like thermal screening and sanitation process of employees, sanitization of premises, recommending use of Arogya Setu App, maintain social distancing etc.
5.	Estimation of the future impact of COVID-19 on its operations	Even though the trajectory of COVID-19 is highly uncertain but it is expected to achieve normalcy in operations by the

GALLANTT METAL LIMITED

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GALLANTT METAL LIMITED

ABanerji

Company Secretary