

GIL/KOL/2020-21

April 01, 2020

The Manager – Listing Compliance <b>Bombay Stock Exchange Limited</b> Floor 25, P J Towers, Dalal Street, Mumbai- 400 001 INDIA	The Manager – Listing Compliance <b>National Stock Exchange of India Limited</b> “EXCHANGE PLAZA”, Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051 INDIA
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Sir,

**SUB: DISBURSAL OF SUBSIDY – RS. 33.06 CRORES**

**REF: DISCLOSURE OF EVENTS UNDER REGULATION 30 OF THE SEBI (LODR) REGULATIONS, 2015**

This is to inform you that under the Infrastructure and Industrial Investment Policy-2012 of the State Government of Uttar Pradesh, Company has been disbursed a subsidy amounting to Rs. 33.06 Crores by the State Government of Uttar Pradesh.

The amount of subsidy is inclusive of refund of State Goods and Services Tax (SGST) paid by the Company and refund of interest paid on the Term Loan granted by the Banker to the Company.

Please acknowledge the receipt of this intimation and oblige.

Thanking you,

Yours faithfully,

For **GALLANTT ISPAT LIMITED**

S/d-

**Nitesh Kumar**

**COMPANY SECRETARY**

**M. No. F7496**

**Contact No. 9903462248**

***# Due to the outbreak of COVID - 19 pandemic Company has adopted work from home policy for all its employees and hence our submission regarding Disclosure of Events under Regulation 30 of SEBI (LODR) cannot be signed. We sincerely regret the inconvenience caused.***

## **GALLANTT ISPAT LIMITED**

Registered Office: "GALLANTT HOUSE", I-7, Jangpura Extension, New Delhi -110 014

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Factory: AL-5, Sector-23, Sahjanwa, District - Gorakhpur, Uttar Pradesh

Corporate Office: 1, Crooked Lane, Second Floor, Room Nos. 222 & 223, Kolkata – 700069 Tel: 033-46004831

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