

COMPLIANCE REPORT WITH THE REQUIREMENTS SPECIFIED IN SEBI CIRCULAR CFD/DIL3/CIR/2017/21 DATED MARCH 10, 2017 READ WITH SEBI CIRCULAR NO. CFD/DIL3/CIR/2018/2 DATED JANUARY 3, 2018

Sub: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the proposed composite scheme of amalgamation and arrangement involving Gallantt Ispat Limited, AAR Commercial Company Limited, Hipoline Commerce Private Limited, Lexi Exports Private Limited, Richie Credit & Finance Private Limited (all being transferor companies) and Gallantt Metal Limited (transferor company) and their respective shareholders.

Ref: GALLANTT ISPAT LIMITED / Scrip Code: 533265 / Symbol: GALLISPAT

It is hereby certified that the draft scheme of arrangement involving Gallantt Ispat Limited, AAR Commercial Company Limited, Hipoline Commerce Private Limited, Lexi Exports Private Limited, Richie Credit & Finance Private Limited (all being transferor companies) and Gallantt Metal Limited (transferor company) does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and this circular, including the following:

SL. No.	Reference	Particulars	Compliance
1	Regulations 17 to 27 of LODR Regulations	Corporate governance requirements	Complied
2	Regulation 11 of LODR Regulations	Compliance with securities laws	Complied Since it does not violate, override or limit the provisions of Securities Laws or Requirement of the Stock Exchange.
Requirements of SEBI Circular No. CFD/DIL3/CIR/2017/21 dated March 10, 2017 read with SEBI Circular No. CFD/DIL3/CIR/2018/2 dated January 3, 2018			
	Para (I)(A)(2)	Submission of documents to Stock Exchanges	Yes, Complied The documents have been submitted with BSE, NSE & CSE
(a)	Para (I)(A)(2)	Conditions for schemes of arrangement involving unlisted entities	Yes, will be complied

GALLANTT ISPAT LIMITED

Company Secretary

GALLANTT ISPAT LIMITED

Registered Office : "GALLANTT HOUSE", I-7, Jangpura Extension, New Delhi -110 014
 Telefax : 011-41645392, E-mail : gil@gallantt.com, Website : www.gallantt.com
 Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur, Uttar Pradesh
 Corporate Identification No. : L27109DL2005PLC350523

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(b)	Para (I)(A)(4) (a)	Submission of Valuation Report	Yes, Complied and the Valuation Report is attached as Annexure -
(c)	Para (I)(A)(5)	Auditors certificate regarding compliance with Accounting Standards	Yes, Complied and the Auditors Certificate is attached as Annexure -
(d)	Para (I)(A)(9)	Provision of approval of public shareholders through e-voting	The requirement relating to provisions of approval of public shareholders through e-voting will be complied with.

For Gallantt Ispat Limited
GALLANTT ISPAT LIMITED


 Company Secretary

Nitesh Kumar
Company Secretary

For Gallantt Ispat Limited



Chandra Prakash Agrawal
Managing Director
DIN: 01814318

Certified that the transactions/accounting treatment provided in the draft scheme of arrangement involving Gallantt Ispat Limited, AAR Commercial Company Limited, Hipoline Commerce Private Limited, Lexi Exports Private Limited, Richie Credit and Finance Private Limited (all being Transferor Companies) and Gallantt Metal Limited ("GML" or "Transferee Company") are in compliance with all the Accounting Standards applicable to a listed entity

For Gallantt Ispat Limited



Amit Jalan
Chief Financial Officer

For Gallantt Ispat Limited



Chandra Prakash Agrawal
Managing Director
DIN: 01814318

Place: **Kolkata**
 Date: **08.02.2020**

GALLANTT ISPAT LIMITED

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Ref: GALLANTT METAL LIMITED / Scrip Code: 532726 / Symbol: GALLANTT

It is hereby certified that the draft scheme of arrangement involving Gallantt Ispat Limited, AAR Commercial Company Limited, Hipoline Commerce Private Limited, Lexi Exports Private Limited, Richie Credit & Finance Private Limited (all being transferor companies) and Gallantt Metal Limited (transferor company) does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and this circular, including the following:

SL. No.	Reference	Particulars	Compliance
1	Regulations 17 to 27 of LODR Regulations	Corporate governance requirements	Complied
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(a)	Para (I)(A)(2)	Conditions for schemes of arrangement involving unlisted entities	Yes, will be complied

GALLANTT METAL LIMITED

ABanerjee

Company Secretary

GALLANTT METAL LIMITED

Office : Ward-10 BC, Plot No. 123, Ground Floor, Gandhidham, Kutch, Gujrat-370 201, Tel. : 02836-395626 / 395636 Fax : 02836-235787

Works : Near Toll Gate Village - Samakhali, Taluka-Bhachau, Kutch - Gujrat, Tel. : 91 98 795 60878, Fax : +91 2837 283690

Registered Office : "GALLANTT HOUSE", I-7, Jangpura Extension, New Delhi -110 014

Telefax : 011-45048767, E-mail : gml@gallantt.com, Website : www.gallantt.com

Corporate Identification No. : L27109DL2005PLC350524

(b)	Para (I)(A)(4) (a)	Submission of Valuation Report	Yes, Complied and the Valuation Report is attached as Annexure -
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For Gallantt Metal Limited

GALLANTT METAL LIMITED

ABanerji

Company Secretary

Arnab Banerji

Company Secretary

For Gallantt Metal Limited



Chandra Prakash Agrawal

Chandra Prakash Agrawal

Managing Director

DIN: 01814318

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For Gallantt Metal Limited

Sandip Agarwal



Sandip Agarwal

Chief Financial Officer

For Gallantt Metal Limited



Chandra Prakash Agrawal

Chandra Prakash Agrawal

Managing Director

DIN: 01814318

Place: **Kolkata**

Date: **08.02.2020**

GALLANTT METAL LIMITED

Office : Ward-10 BC, Plot No. 123, Ground Floor, Gandhidham, Kutch, Gujrat-370 201, Tel. : 02836-395626 / 395636 Fax : 02836-235787

Works : Near Toll Gate Village - Samakhyali, Taluka-Bhachau, Kutch - Gujrat, Tel. : 91 98 795 60878, Fax : +91 2837 283690

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Telefax : 011-45048767, E-mail : gml@gallantt.com, Website : www.gallantt.com

Corporate Identification No. : L27109DL2005PLC350524

AAR COMMERCIAL COMPANY LIMITED

I - 7, JANGPURA EXTENSION, NEW DELHI - 110014

Website: www.aarccl.in; Tel: 011-41645392; Mobile: 8017563471

Corporate Office

E-mail ID: investors.commercial@rediffmail.com

1, Crooked Lane,

CIN: L63090DL1982PLC354818

Room Nos. 208, Second Floor,

Kolkata-700069 (W.B.)

Tel.: 033-40078021

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Ref: AAR COMMERCIAL COMPANY LIMITED / Scrip Code: 539632 (BSE) / 1145 (CSE)

It is hereby certified that the draft scheme of arrangement involving Gallantt Ispat Limited, AAR Commercial Company Limited, Hipoline Commerce Private Limited, Lexi Exports Private Limited, Richie Credit & Finance Private Limited (all being transferor companies) and Gallantt Metal Limited (transferor company) does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and this circular, including the following:

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(a)	Para (I)(A)(2)	Conditions for schemes of arrangement involving unlisted entities	Yes, will be complied



AAR COMMERCIAL COMPANY LTD.

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 Director / Authorised Signatory

AAR COMMERCIAL COMPANY LIMITED

I - 7, JANGPURA EXTENSION, NEW DELHI - 110014

Corporate Office,

1, Crooked Lane,

Room Nos. 208, Second Floor,

Kolkata-700069 (W.B.)

Tel.: 033-40078021

Website: www.aarcccl.in; Tel: 011-41645392; Mobile: 8017563471

E-mail ID: investors.commercial@rediffmail.com

CIN: L63090DL1982PLC354818

(b)	Para (I)(A)(4) (a)	Submission of Valuation Report	Yes, Complied and the Valuation Report is attached as Annexure -
(c)	Para (I)(A)(5)	Auditors certificate regarding compliance with Accounting Standards	Yes, Complied and the Auditors Certificate is attached as Annexure -
(d)	Para (I)(A)(9)	Provision of approval of public shareholders through e-voting	The requirement relating to provisions of approval of public shareholders through e-voting will be complied with.

For AAR Commercial Company Limited

Arvind Kumar Modi
Company Secretary



For AAR Commercial Company Limited

AAR COMMERCIAL COMPANY LTD.

Director / Authorised Signatory

Anupam Khetan

Whole-time Director

DIN: 01814318

Certified that the transactions/accounting treatment provided in the draft scheme of arrangement involving Gallantt Ispat Limited, AAR Commercial Company Limited, Hipoline Commerce Private Limited, Lexi Exports Private Limited, Richie Credit and Finance Private Limited (all being Transferor Companies) and Gallantt Metal Limited ("GML" or "Transferee Company") are in compliance with all the Accounting Standards applicable to a listed entity

For AAR Commercial Company Limited

Avijit Das
Chief Financial Officer



For AAR Commercial Company Limited

AAR COMMERCIAL COMPANY LTD.

Director / Authorised Signatory

Anupam Khetan

Whole-time Director

DIN: 01814318

Place: Kolkata

Date: 08.02.2020