

GALLANTT METAL LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE-MONTHS ENDED 31ST DECEMBER, 2015

Part I

(Rs. in
Lacs)

	Particulars	Unaudited for Quarter ended 31st December, 2015	Unaudited for Quarter ended 30th September, 2015	Unaudited for Quarter ended 31st December, 2014	Unaudited for Nine-Months ended 31st December, 2015	Unaudited for Nine-Months ended 31st December, 2014	Audited for Year ended 31st March, 2015
1	Income From Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	15,195.10	16,181.06	20,379.12	49,714.10	55,594.81	72,033.46
	(b) Other operating income	120.51	17.44	5.38	213.93	90.93	171.62
	Total Income from Operation (net)	15,315.61	16,198.50	20,384.50	49,928.03	55,685.74	72,205.08
2	Expenses						
	a) Cost of materials consumed	10,520.97	12,470.16	14,626.85	36,175.28	42,152.60	56,114.80
	b) Purchase of stock -in-trade	*****	*****	*****	*****	*****	*****
	c) Changes in inventories of finished goods, work-in progress and stock-in-trade	856.17	(234.11)	1,901.49	1,787.01	1,928.77	369.68
	d) Employee benefits expenses	407.94	384.08	353.84	1,158.65	1,063.63	1,440.47

	e) Depreciations and amortisation expenses	448.86	447.06	479.24	1,333.80	1,396.21	1,686.26
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	1,885.49	1,939.93	1,731.67	5,814.40	5,781.08	7,745.98
	Total Expenditure	14,199.43	15,007.12	19,093.09	46,269.14	52,322.29	67,357.19
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,196.18	1,191.38	1,291.41	3,658.89	3,363.45	4,847.89
4	Other income	*****	*****	*****	*****	*****	*****
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,196.18	1,191.38	1,291.41	3,658.89	3,363.45	4,847.89
6	Finance Costs	191.23	124.56	261.01	536.42	815.98	1,170.25
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,004.95	1,066.82	1,030.40	3,122.47	2,547.47	3,677.64
8	Exceptional items	*****	*****	*****	*****	*****	*****
9	Profit/(Loss) from ordinary activities before tax (7+8)	1,004.95	1,066.82	1,030.40	3,122.47	2,547.47	3,677.64
10	Tax expense	45.48	41.89	125.74	148.31	196.85	282.75
11	Net Profit from Ordinary activities after Tax (9-10)	959.47	1,024.93	904.66	2,974.16	2,350.62	3,394.89
12	Extraordinary Items (Net of tax expenses in Rs.)	*****	*****	*****	*****	*****	*****
13	Net Profit for the period (11-12)	959.47	1,024.93	904.66	2,974.16	2,350.62	3,394.89
14	Share of profit of associates	*****	*****	*****	*****	*****	*****
15	Minority Interest	*****	*****	*****	*****	*****	*****

16	Net Profit after taxes, minority interest and share of profit of associates (13+14-15)	959.47	1,024.93	904.66	2,974.16	2,350.62	3,394.89
17	Paid-up equity share capital (Face value Rs. 10/- each)	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23
18	Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.03.2015	*****	*****	*****	*****	*****	20,018.18
19	i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	a) Basic	1.18	1.26	1.11	3.66	2.89	4.17
	b) Diluted	1.18	1.26	1.11	3.66	2.89	4.17
	ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	a) Basic	1.18	1.26	1.11	3.66	2.89	4.17
	b) Diluted	1.18	1.26	1.11	3.66	2.89	4.17

SEGMENT WISE REPORTING FOR THE QUARTER & NINE-MONTHS ENDED 31ST DECEMBER, 2015

(Rs. in Lacs)

Particulars	Unaudited for Quarter ended 31st December,	Unaudited for Quarter ended 30th September,	Unaudited for Quarter ended 31st December,	Unaudited for Nine Months ended 31st December,	Unaudited for Nine Months ended 31st December,	Audited for Year ended 31st March,
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		2015	2015	2014	2015	2014	2015
1	Segment Revenue						
	(A) Steel	15,195.10	16,181.05	20,379.12	49,714.10	55,594.81	72,033.46
	(B) Power	3,421.38	3,123.15	3,406.17	10,339.77	8,789.19	12,345.82
	(C) Unallocated Income	120.51	17.43	5.39	213.93	90.93	171.62
	Total Segment Revenue	18,736.99	19,321.63	23,790.68	60,267.80	64,474.93	84,550.90
	Less: Inter Segment Revenue - Power	3,421.38	3,123.13	3,406.18	10,339.77	8,789.19	12,345.82
	Net Sales/Income from Operation	15,315.61	16,198.50	20,384.50	49,928.03	55,685.74	72,205.08
2	Segment Result						
	(A) Steel	(817.86)	(380.85)	(427.57)	(2,078.26)	(169.04)	(751.65)
	(B) Power	1,893.52	1,554.80	1,713.60	5,523.21	3,441.56	5,427.92
	Total Segment Result	1,075.66	1,173.95	1,286.03	3,444.95	3,272.52	4,676.27
	Less - Interest	191.23	124.56	261.01	536.42	815.98	1,170.25
	Less - Other Unallocable Expenses (Net)	(120.52)	(17.43)	(5.38)	(213.93)	(90.93)	(171.62)
	Total Profit before Tax	1,004.95	1,066.82	1,030.40	3,122.47	2,547.47	3,677.64
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	(A) Steel	464.45	1,351.42	963.74	18,125.21	14,462.94	14,881.50

(B) Power	544.83	(282.21)	(523.52)	9,258.14	9,380.31	9,373.74
(C) Un-allocable	(4.33)	(2.39)	(2.09)	6,241.70	5,534.22	6,247.36
Total	1,004.95	1,066.82	438.13	33,625.05	29,377.47	30,502.60

<p>Place: Kolkata Date: 13th February, 2016</p>	<p>For and On behalf of the Board Sd/- C. P. Agrawal Chairman & Managing Director DIN: 01814318</p>
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