

GALANT METAL LIMITED

CIN : L27109WB2005PLC101553

...Building Tomorrow

Regd. Office : 1, Crooked Lane, Second Floor, Room no. 222 & 223 Kolkata-700 069

Corp.Office : Near Toll Gate, Village : Samakhyali, Taluka : Bhachau, District : Kutch, Gujarat

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER &

NINE-MONTHS ENDED 31ST DECEMBER , 2014

PART-

(₹ in Lacs)

Particulars	Unaudited for Quarter ended 31st December 2014	Unaudited for Quarter ended 30th September 2014	Unaudited for Quarter ended 31st December 2013	Unaudited for Nine-Months ended 31st December 2014	Unaudited for Nine-Months ended 31st December 2013	Audited for Year ended 31st March 2014
1 Income From Operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	20,379.12	15,901.56	17,263.32	55594.81	49002.64	66,990.45
(b) Other operating income	5.38	51.75	33.19	90.93	112.97	134.69
Total Income from Operation (net)	20,384.50	15,953.31	17,296.51	55,685.74	49,115.61	67,125.14
2 Expenses						
a) Cost of materials consumed	14,626.85	13,211.36	14,249.21	42152.60	39416.80	55,164.92
b) Purchase of stock -in-trade	*****	*****	*****	*****	*****	*****
c) Changes in inventories of finished goods, work-in progress and stock-in-trade	1,901.49	(931.40)	(135.46)	1,928.77	1,041.69	(193.63)
d) Employee benefits expenses	353.84	362.97	308.96	1063.63	784.53	1,180.16
e) Depreciations and amortisation expenses	479.24	464.28	429.04	1396.21	1239.61	1,713.43
f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	1,731.67	1,910.05	1,704.95	5781.08	4736.58	6,518.76
Total Expenditure	19,093.09	15,017.26	16,556.70	52,322.29	47,219.21	64,383.64
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,291.41	936.05	739.81	3,363.45	1,896.40	2,741.50
4 Other income	*****	*****	*****	*****	*****	*****
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,291.41	936.05	739.81	3,363.45	1,896.40	2,741.50
6 Finance Costs	261.01	261.27	313.35	815.98	773.58	1,133.59
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,030.40	674.78	426.46	2,547.47	1,122.82	1,607.91
8 Exceptional items	*****	*****	*****	*****	*****	*****
9 Profit/(Loss) from ordinary activities before tax (7+8)	1,030.40	674.78	426.46	2,547.47	1,122.82	1,607.91
10 Tax expense	125.74	26.05	*****	196.85	*****	102.37
11 Net Profit from Ordinary activities after Tax (9-10)	904.66	648.73	426.46	2,350.62	1,122.82	1,505.54
12 Extraordinary Items (Net of tax expenses in Rs.)	*****	*****	*****	*****	*****	*****
13 Net Profit for the period (11-12)	904.66	648.73	426.46	2,350.62	1,122.82	1,505.54
14 Share of profit of associates	*****	*****	*****	*****	*****	*****
15 Minority Interest	*****	*****	*****	*****	*****	*****
16 Net Profit after taxes, minority interest and share of profit of associates (13+14-15)	904.66	648.73	426.46	2,350.62	1,122.82	1,505.54
17 Paid-up equity share capital (Face value Rs. 10/- each)	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23
18 Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.03.2014	*****	*****	*****	*****	*****	16,623.30
19 i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
a) Basic	1.11	0.80	0.52	2.89	1.38	1.85
b) Diluted	1.11	0.80	0.52	2.89	1.38	1.85
ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
a) Basic	1.11	0.80	0.52	2.89	1.38	1.85
b) Diluted	1.11	0.80	0.52	2.89	1.38	1.85

PART- II Select Information for the Quarter and Nine-Months ended December 31, 2014

	Particulars	Unaudited for Quarter ended 31st December 2014	Unaudited for Quarter ended 30th September 2014	Unaudited for Quarter ended 31st December 2013	Unaudited for Nine-Months ended 31st December 2014	Unaudited for Nine-Months ended 31st December 2013	Audited for Year ended 31st March 2014
A.	PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding						
	-Number of Shares	36649818	36754000	39807966	36649818	39807966	39809466
2.	-Percentage of Shareholding	45.07	45.20	48.95	45.07	48.95	48.95
	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	15160500	15160500	15160500	15160500	15160500	15160500
	-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	33.94	34.02	36.52	33.94	36.52	36.52
	-Percentage of Share (as a % of total share capital of the Company)	18.64	18.64	18.64	18.64	18.64	18.64
	b) Non-encumbered						
	- Number of Shares	29512006	29407824	26353858	29512006	26353858	26352358
	-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	66.06	65.98	63.48	66.06	63.48	63.48
	-Percentage of Share (as a % of total share capital of the Company)	36.29	36.16	32.41	36.29	32.41	32.40
	Particulars	Three Months ended 31.12. 2014					
B.	INVESTORS' COMPLAINTS						
	-Pending at the beginning of the quarter			Nil			
	-Received during the quarter			Nil			
	-Disposed of during the quarter			Nil			
	-Remaining unresolved at the end of the quarter			Nil			

SEGMENT WISE REPORTING FOR THE QUARTER AND NINE-MONTHS ENDED 31ST DECEMBER, 2014

(₹ in Lacs)

	Particulars	Unaudited for Quarter ended 31st December 2014	Unaudited for Quarter ended 30th September 2014	Unaudited for Quarter ended 31st December 2013	Unaudited for Nine-Months ended 31st December 2014	Unaudited for Nine-Months ended 31st December 2013	Audited for Year ended 31st March 2014
1	Segment Revenue						
	(A) Steel	20,379.12	15,901.56	17,263.32	55,594.81	49,002.64	66,990.45
	(B) Power	3,406.17	2,525.14	2,905.36	8,789.19	7,633.03	10,551.35
	(C) Unallocated Income	5.39	51.75	33.19	90.93	112.97	134.69
	Total Segment Revenue	23,790.68	18,478.45	20,201.87	64,474.93	56,748.64	77,676.49
	Less: Inter Segment Revenue - Power	3,406.18	2,525.14	2,905.36	8,789.19	7,633.03	10,551.35
	Net Sales/Income from Operation	20,384.50	15,953.31	17,296.51	55,685.74	49,115.61	67,125.14
2	Segment Result						
	(A) Steel	(427.57)	43.45	(6.29)	(169.04)	(913.44)	(669.06)
	(B) Power	1,713.60	840.85	712.91	3,441.56	2,696.87	3,275.87
	Total Segment Result	1,286.03	884.30	706.62	3,272.52	1,783.43	2,606.81
	Less - Interest	261.01	261.27	313.35	815.98	773.58	1,133.59
	Less - Other Unallocable Expenses (Net)	(5.38)	(51.75)	(33.19)	(90.93)	(112.97)	(134.69)
	Total Profit before Tax	1,030.40	674.78	426.46	2,547.47	1,122.82	1,607.91
3	Capital Employed (Segment Assets - Segment Liabilities)						
	(A) Steel	963.74	1,990.04	790.26	14,462.94	12,885.08	12,548.91
	(B) Power	(523.52)	(1,003.02)	(881.58)	9,380.31	9,915.70	9,372.94
	(C) Un-allocable	(2.09)	3.93	(0.17)	5,534.22	5,218.14	5,534.81
	Total	438.13	990.95	(91.49)	29,377.47	28,018.92	27,456.66

Notes

1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on 7th February, 2015.
2. The Financial Results are in accordance with the standard accounting policies followed by the Company in preparation of its statutory accounts.
3. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary.

FOR AND ON BEHALF OF THE BOARD

(C. P. Agrawal)

Chairman & Managing Director

DIN: 01814318

Place: Kolkata

Date: 7th February, 2015