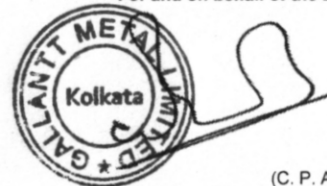


Sl No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter ended			Year ended			
		31.03.2019	31.03.2018	31.12.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
		Audited	Audited	Unaudited	Audited	Audited	Audited	Audited
1.	Income from operations							
	(a). Revenue from operations	26,643.30	26,818.52	26,389.53	1,06,378.53	84,558.04	1,06,378.53	84,558.04
	(b). Other income	244.89	432.77	128.52	540.21	476.23	540.21	476.23
3.	Total income (1 + 2)	26,888.19	27,251.29	26,518.05	1,06,918.74	85,034.27	1,06,918.74	85,034.27
4.	Expenses							
	(a). Cost of raw materials consumed	21,247.35	18,374.48	18,302.41	79,113.89	59,979.66	79,113.89	59,979.66
	(b). Purchase of stock in trade	319.40	1,106.23	1,042.84	1,788.05	1,106.23	1,788.05	1,106.23
	(c). Changes in inventories of finished products, work in progress and contracts in progress	(1,007.51)	170.42	1,526.89	(1,432.63)	814.04	(1,432.64)	814.04
	(d). Employee benefits expense (Refer Note 7)	909.07	704.62	654.24	2,989.90	2,518.27	2,989.90	2,518.27
	(e). Finance costs	197.46	179.18	79.71	598.99	656.16	598.99	656.16
	(f). Depreciation and amortization expense	352.74	324.49	343.99	1,409.29	1,496.96	1,409.29	1,496.96
	(g). Excise duty	-	-	-	-	2,150.49	-	2,150.49
	(h). Other expenses	3,157.24	3,088.90	3,005.94	11,451.74	9,378.93	11,451.74	9,378.93
	Total expenses [4(a) to 4(h)]	25,175.75	23,948.32	24,956.02	95,919.23	78,100.74	95,919.22	78,100.74
5.	Profit / (loss) before exceptional items and tax (3 - 4)	1,712.44	3,302.97	1,562.03	10,999.51	6,933.53	10,999.52	6,933.53
6.	Exceptional items	-	-	-	-	-	-	-
7.	Profit / (loss) before tax (5 + 6)	1,712.44	3,302.97	1,562.03	10,999.51	6,933.53	10,999.52	6,933.53
8.	Tax expense / (credit)							
	(a) Current tax	590.04	1,076.95	458.36	3,597.56	2,097.00	3,597.56	2,097.00
	(b) Deferred tax	63.49	(343.45)	79.23	239.30	(96.76)	239.30	(96.76)
	Total tax expense / (credit)	653.53	733.50	537.59	3,836.86	2,000.24	3,836.86	2,000.24
9.	Net Profit / (loss) for the period (7 - 8)	1,058.91	2,569.47	1,024.44	7,162.65	4,933.29	7,162.66	4,933.29
10.	Share of Profit from Associates						3,271.54	1,340.67
11.	Net Profit after taxes and Share of Profit from Associates						10,434.20	6,273.96
12.	Other comprehensive income (Net of tax)							
	A. Items that will not be reclassified to profit or loss	8.13	(36.28)	(0.83)	5.65	(3.32)	5.65	(3.32)
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	Total other comprehensive income (A + B)	8.13	(36.28)	(0.83)	5.65	(3.32)	5.65	(3.32)
	C. Share of other comprehensive income from Associates (net)						0.44	4.43
	Total other Comprehensive income (A+B+C) including Associates						6.10	1.11
13.	Total comprehensive income (11 + 12)	1,067.04	2,533.19	1,023.61	7,168.30	4,929.97	10,440.30	6,275.07
14.	Paid-up equity share capital (Face value Rs. 10 per Share)	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23
15.	Earning/(loss) per share (not annualised for quarters) and diluted EPS - in Rupees Basic	1.30	3.16	1.26	8.81	6.07	12.83	7.71

For and on behalf of the Board

(C. P. Agrawal)
Chairman & Managing Director

DIN: 01814318

Date: 29.04.2019
Place: Gorakhpur

GALLANT METAL LIMITED

OFFICE : WARD-10 BC, PLOT NO. 123, GROUND FLOOR, GANDHIDHAM, KUTCH, GUJRAT - 370 201, TEL.: 02836-395626 / 395636 FAX : 02836-235787
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 Telefax : 033-2231 2429, e-mail : gmi@gallant.com, Website : www.gallant.com
 Corporate Identification No.: L27109WB2005PLC101553

GALLANT

SI No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter ended			Year ended			
		31.03.2019	31.03.2018	31.12.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
		Audited	Audited	Unaudited	Audited	Audited	Audited	Audited
1.	Segment Revenue							
	(a.) Steel	26,643.30	26,818.52	26,389.53	1,06,378.53	84,558.04	1,06,378.53	84,558.04
	(b) Power	3,931.53	3,852.40	3,398.33	15,177.64	14,824.20	15,177.64	14,824.20
	(c) Un-allocated income	244.89	432.77	128.52	540.21	476.23	540.21	476.23
	Total Segment Revenue	30,819.72	31,103.69	29,916.38	1,22,096.38	99,858.47	1,22,096.38	99,858.47
	Less : Inter segment revenue	3,931.53	3,852.40	3,398.33	15,177.64	14,824.20	15,177.64	14,824.20
	Revenue from operations	26,888.19	27,251.29	26,518.05	1,06,918.74	85,034.27	1,06,918.74	85,034.27
2.	Segment Results							
	(a) Steel	184.50	2,267.62	316.07	5,962.37	2,139.62	5,962.38	2,139.62
	(b) Power	1,480.51	781.76	1,197.15	5,095.92	4,973.84	5,095.92	4,973.84
	Total Segment Results	1,665.01	3,049.38	1,513.22	11,058.29	7,113.46	11,058.30	7,113.46
	Less: Interest	197.46	179.18	79.71	598.99	656.16	598.99	656.16
	Less: Other Un-allocated expenses/(income)	(244.89)	(432.77)	(128.52)	(540.21)	(476.23)	(540.21)	(476.23)
	Profit / (loss) before tax	1,712.44	3,302.97	1,562.03	10,999.51	6,933.53	10,999.52	6,933.53
3	SEGMENT ASSETS:							
	(a) Steel	35,131.12	33,618.74	42,284.45	35,131.12	33,618.74	35,344.85	33,812.60
	(b) Power	16,710.89	9,680.63	9,435.99	16,710.89	9,680.63	16,710.89	9,680.63
	(c) Un-allocated	4,532.57	12,753.14	8,210.71	4,532.57	12,753.14	19,680.41	24,759.95
		56,374.58	56,052.51	59,931.15	56,374.58	56,052.51	71,736.15	68,253.19
4	SEGMENT LIABILITIES:							
	(a) Steel	8,211.61	14,771.84	12,695.75	8,211.61	14,771.84	8,213.61	14,870.27
	(b) Power	-	-	-	-	-	-	-
	(c) Un-allocated	15.51	56.37	154.97	15.51	56.37	15.51	56.37
		8,227.12	14,828.21	12,850.72	8,227.12	14,828.21	8,229.12	14,926.64
5	CAPITAL EMPLOYED: (3-4)							
	(a) Steel	26919.51	18846.90	29588.70	26919.51	18846.90	27131.24	18942.33
	(b) Power	16710.89	9680.63	9435.99	16710.89	9680.63	16710.89	9680.63
	(c) Un-allocated	4517.06	12696.76	8055.74	4517.06	12696.76	19664.90	24703.58
	TOTAL	48,147.46	41,224.29	47,080.43	48,147.46	41,224.29	63,507.03	53,326.54

For and on behalf of the Board

(C.P. Agrawal)
Chairman & Managing Director

DIN: 01814318

Date: 29.04.2019
Place: Gorakhpur

GALLANTT METAL LIMITED

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GALLANTT

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2019

(Rs. In Lakhs)

PARTICULARS	Standalone		Consolidated	
	As at 31.03.2019	As at 31.03.2018	As at 31.03.2019	As at 31.03.2018
(I) ASSETS				
(1) Non-current Assets				
(a) Property, plant and equipment	20,790.22	21,881.97	20,790.22	21,881.97
(b) Intangible Asset	-	-	3.15	3.15
(c) Capital work in progress	12,748.00	2,860.21	12,748.00	2,860.21
(d) Financial Assets				
(i) Investments	4,266.08	4,266.08	19,619.77	16,362.49
(ii) Other financial assets	92.68	76.68	92.68	76.68
(d) Other non-current assets	2,089.49	1,350.84	2,141.60	1,392.69
(e) Deferred tax assets (Net)	(41.62)	1,431.73	(41.62)	1,431.73
(f) Advance Income tax assets (Net)	62.82	72.26	65.10	73.51
Total Non-current Assets	40,007.67	31,939.77	55,418.90	44,082.43
(2) Current Assets				
(a) Inventories	11,072.50	10,978.77	11,072.50	10,978.77
(b) Financial Assets				
(i) Trade receivables	3,756.88	5,051.87	3,756.88	5,051.87
(ii) Cash and cash equivalents	154.86	453.72	157.41	454.75
(iii) Other balances with bank	95.18	32.68	254.26	182.45
(iv) Loans	211.28	7,014.26	-	6,921.52
(v) Other financial assets	10.90	8.80	10.90	8.80
(c) Other current assets	1,065.31	572.60	1,065.31	572.60
Total Current Asstes	16,366.91	24,112.70	16,317.25	24,170.75
Total Assets	56,374.58	56,052.47	71,736.15	68,253.18
(II) EQUITY AND LIABILITIES				
(1) Equity				
(a) Equity Share Capital	8,132.23	8,132.23	8,132.23	8,132.23
(b) Other equity	40,015.23	33,092.03	55,374.80	45,194.31
Total Equity	48,147.46	41,224.26	63,507.03	53,326.54
(2) Non-current liabilities				
(a) Provisions	57.85	28.32	57.85	28.32
Total Non-current liabilities	57.85	28.32	57.85	28.32
(3) Current liabilities				
(a) Financial liabilities				
(i) Borrowings	5,126.49	5,469.60	5,126.49	5,567.15
(ii) Derivative liabilities	28.61	-	28.62	-
(iii) Trade payables	1,846.06	7,891.09	1,846.06	7,891.09
(iv) Other financial liabilities	582.63	297.05	582.64	297.05
(b) Provisions	57.07	44.13	57.06	44.13
(c) Other current liabilities	512.90	1,041.65	514.89	1,042.53
(d) Current Income tax liabilities (net)	15.51	56.37	15.51	56.37
Total Current liabilities	8,169.27	14,799.89	8,171.27	14,898.32
Total Equity and Liabilities	56,374.58	56,052.47	71,736.15	68,253.18

For and on behalf of the Board



GALLANTT METAL LIMITED

(C.P. Agrawal)

Date: 29.04.2019
 OFFICE: PLOT NO. 123, GROUND FLOOR, GANDHIDHAM, KUTCH, GUJARAT
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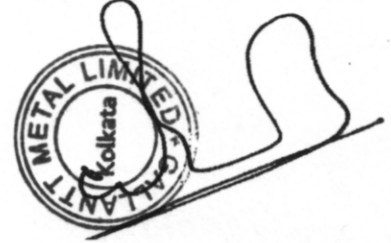
Notes:

1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on April 29, 2019. M/s. ALPS & Co., Chartered Accountants, the Statutory Auditors of the Company have given the audit report with unmodified opinion on the financial results of the Company for the period ended on March 31st, 2019 (both Standalone and Consolidated).
2. These Audited Financial Results (including figures for all periods) have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other accounting principles generally accepted in India.
3. Company has one Wholly Owned Subsidiary M/s. GL Steel and Power Limited. Company has one Associate M/s. Gallantt Ispat Limited in which Company holds more than twenty percent shares.
4. Board of Directors of the Company has recommended a Final Dividend to the shareholders of the Company Re. 0.25/- (Twenty Five Paise only) per Equity Share for the financial year 2018-19. Total out flow on account of Dividend is Rs. 2,03,30,581/- subject to tax. The above dividend, if declared by the shareholders at the ensuing Annual General Meeting (AGM), will be credited/ dispatched within 30 days from the date of AGM.
5. Tax expenses include current tax, deferred tax and adjustment of taxes for the previous period, if any.
6. Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the 3rd quarter of the relevant financial year.
7. Mr. Ashtbhuja Prasad Srivastava (DIN: 08434115) has been appointed as Additional Director on the Board of the Company to be regarded as Independent Directors. Mr. Prasant Kankrania (DIN: 05241947) and Mr. Sandip Kumar (DIN: 08088624) have tendered their resignation from the Directorship of the Company.
8. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary.

**GALLANTT METAL LIMITED**

9. The results for the financial year ended 31st March, 2019 are available on the websites of BSE Limited (URL: www.bseindia.com) and the National Stock Exchange of India Limited (URL: www.nseindia.com) and on the Company's website (URL: www.gallantt.com).

FOR AND ON BEHALF OF THE BOARD



**Place: Gorakhpur
Date: April 29, 2019**

**C. P. Agrawal
Chairman & Managing Director
DIN: 01814318**

GALLANTT METAL LIMITED

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