

GALLANTT METAL LIMITED

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CIN: L27090WB2005PTC030255

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

Part I (Rs. in Lakhs)

	Particulars	Audited for Quarter ended 31st March, 2016	Unaudited for Quarter ended 31st December, 2015	Audited for the Quarter ended 31st March, 2015	Audited for Year ended 31st March, 2016	Audited for Year ended 31st March, 2015
1	Income From Operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	17,282.92	15,195.10	16,438.65	66,997.01	72,033.46
	(b) Other operating income	139.48	120.51	80.69	353.41	171.62
	Total Income from Operation (net)	17,422.40	15,315.61	16,519.34	67,350.42	72,205.08
2	Expenses					
	(a) Cost of materials consumed	12,549.68	10,520.97	13,962.20	48,724.97	56,114.80
	(b) Purchase of stock in-trade	1,258.53	*****	*****	1,258.53	*****
	(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	(768.00)	856.17	(1,559.09)	1,019.01	369.68
	(d) Employee benefits expenses	486.40	407.94	376.84	1,645.05	1,440.47
	(e) Depreciations and amortisation expenses	421.43	448.86	290.05	1,755.23	1,686.26
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2,046.69	1,885.49	1,964.90	7,861.08	7,745.98
	Total Expenditure	15,994.73	14,119.43	15,034.90	62,263.87	67,357.19
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,427.67	1,196.18	1,484.44	5,086.55	4,847.89
4	Other income	*****	*****	*****	*****	*****
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,427.67	1,196.18	1,484.44	5,086.55	4,847.89
6	Finance Costs	167.74	191.23	354.27	704.15	1,170.25
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,259.93	1,004.95	1,130.17	4,382.40	3,677.64
8	Exceptional items	*****	*****	*****	*****	*****
9	Profit/(Loss) from ordinary activities before tax (7+8)	1,259.93	1,004.95	1,130.17	4,382.40	3,677.64
10	Tax expense	75.79	45.48	85.90	224.10	282.75
11	Net Profit from Ordinary activities after Tax (9-10)	1,184.14	959.47	1,044.27	4,158.30	3,394.89
12	Extraordinary Items (Net of tax expenses in Rs.)	*****	*****	*****	*****	*****
13	Net Profit for the period (11+12)	1,184.14	959.47	1,044.27	4,158.30	3,394.89
14	Share of profit of associates	*****	*****	*****	*****	*****
15	Minority Interest	*****	*****	*****	*****	*****
16	Net Profit after taxes, minority interest and share of profit of associates (13+14+15)	1,184.14	959.47	1,044.27	4,158.30	3,394.89
17	Paid-up equity share capital (Face value Rs. 10/- each)	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23
18	Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.03.2016	*****	*****	*****	24,176.49	20,018.18
19	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	1.46	1.18	1.28	5.11	4.17
	(b) Diluted	1.46	1.18	1.28	5.11	4.17
	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	1.46	1.18	1.28	5.11	4.17
	(b) Diluted	1.46	1.18	1.28	5.11	4.17

SEGMENT WISE REPORTING FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2016

	Particulars	Audited for Quarter ended 31st March, 2016	Unaudited for Quarter ended 31st December, 2015	Audited for the Quarter ended 31st March, 2015	Audited for Year ended 31st March, 2016	Audited for Year ended 31st March, 2015
1	Segment Revenue					
	(A) Steel	17,282.92	15,195.10	16,438.65	66,997.01	72,033.46
	(B) Power	3,346.20	3,421.38	3,556.63	13,685.97	12,345.82
	(C) Unallocated Income	19.48	120.51	80.69	353.41	171.62
	Total Segment Revenue	20,768.60	18,736.99	20,075.97	81,036.39	84,550.90
	Less: Inter-Segment Revenue - Power	3,346.20	3,421.38	3,556.63	13,685.97	12,345.82
	Net Sales/Income from Operations	17,422.40	15,315.61	16,519.34	67,350.42	72,205.08
2	Segment Result					
	(A) Steel	(168.50)	(817.86)	(582.61)	(2,246.76)	(751.65)
	(B) Power	1,456.70	1,895.52	1,986.36	6,979.90	5,427.92
	Total Segment Result	1,288.20	1,077.66	1,403.75	4,733.14	4,676.27
	Less - Interest	167.74	191.23	354.27	704.15	1,170.25
	Less - Other Unallocable Expenses (Net)	(139.47)	(120.52)	(80.69)	(353.41)	(171.62)
	Total Profit before Tax	1,259.93	1,004.95	1,130.17	4,382.40	3,677.64
3	Capital Employed					
	(Segment Assets - Segment Liabilities)					
	(A) Steel	(1,041.21)	464.45	418.56	19,166.42	14,881.50
	(B) Power	(684.16)	544.83	(6.57)	8,573.98	9,373.74
	(C) Un-allocable	902.91	(4.33)	713.14	7,144.61	6,247.36
	Total	1,259.96	1,004.95	1,125.13	34,885.01	30,502.60

STATEMENT OF ASSETS & LIABILITIES

Particulars	Year ended 31.03.2016	Year ended 31.03.2015
	Audited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' Fund		
(a) Share Capital	8,132.23	8,132.23
(b) Reserves and Surplus	24,176.49	20,018.18
Sub-total: Shareholders' funds	32,308.72	28,150.41
2. Non-current Liabilities		
(a) Long-term borrowings	*****	*****
(b) Deferred tax liabilities (net)	2,576.20	2,352.19
(c) Other long-term liabilities	*****	*****
(d) Long-term provisions	*****	*****
Sub-total: Non-Current Liabilities	2,576.20	2,352.19
3. Current Liabilities		
(a) Short-term borrowings	6,212.50	9,109.13
(b) Trade payables	398.03	69.66
(c) Other current liabilities	1,324.13	1,046.33
(d) Short-term provisions	1,624.40	1,709.64
Sub-total: Current Liabilities	9,559.14	11,934.76
TOTAL - EQUITY AND LIABILITIES	44,443.14	42,437.36
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	22,340.95	21,664.87
(b) Non-current investments	4,260.37	4,260.37
(c) Long-term loans and advances	64.23	28.74
Sub-total: Non-current assets	26,665.55	25,953.98
2. Current assets		
(a) Inventories	7,991.40	8,566.48
(b) Trade receivables	3,035.36	2,530.79
(c) Cash and cash equivalents	461.1	907.1
(d) Short-term loans and advance	2,068.95	1,633.53
(e) Other current assets	4,221.80	3,317.48
Sub-total: Current assets	17,778.61	16,476.38
TOTAL - ASSETS	44,444.14	42,434.36

1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on 30th May, 2016.

2. The Financial Results are in accordance with the standard accounting policies followed by the Company in preparation of its statutory accounts. Company has no subsidiary company. Company has not presented consolidated financial statements as it is not required under Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. Board has not recommended Dividend on the Equity Share. Tax expenses include current tax, deferred tax and adjustment of losses for the previous period, if any.

4. Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the 3rd quarter of the relevant financial year.

5. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary.

Place: Kolkata
Date: May 30, 2016

FOR AND ON BEHALF OF THE BOARD
(C. P. Agrawal)
Chairman & Managing Director
DIN: 01814318