


<div>  <b>GALANT METAL LIMITED</b>  ...Building Tomorrow  Registered Office : 1, Crooked Lane, Second Floor, Room no. 222 &amp; 223 Kolkata-700 069  Corp.Office : Near Toll Gate, Village : Samakhjali, Taluka : Bachau, District : Kutch, Gujarat </div>					
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE,2012					
PART I			(Rs. in Lacs)		
	Particulars	Unaudited for Quarter ended 30th June 2012	Audited for Quarter ended 31st March 2012	Unaudited for Quarter ended 30th June 2011	Audited for Year ended 31st March 2012
1	Income From Operations (a) Net Sales/Income from Operations (Net of Excise Duty) (b) Other operating income <b>Total Income from Operation (net)</b>	19003.53 **** <b>19003.53</b>	17115.88 **** <b>17115.88</b>	14631.66 *** <b>14631.66</b>	58532.36 **** <b>58532.36</b>
2	<b>Expenses</b> a) Cost of materials consumed b) Purchase of stock -in-trade c) Changes in inventories of finished goods, work-in progress and stock-in-trade d) Employee benefits expenses e) Depreciations and amortisation expenses f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately) <b>Total Expenditure</b>	15527.76 ****      1652.33 <b>17999.04</b>	14618.59 ****      1454.15 <b>16066.45</b>	12237.67 ****      1074.97 <b>14094.96</b>	49393.85 ****      4607.83 <b>55686.32</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	1004.49	1049.43	536.70	2846.04
4	Other income	8.90	100.92	58.18	284.99
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1013.39	1150.35	594.88	3131.03
6	Finance Costs	361.19	354.80	390.69	1594.69
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	652.20	795.55	204.19	1536.34
8	Exceptional items	****	****	****	****
9	Profit/(Loss) from ordinary activities before tax (7+8)	652.20	795.55	204.19	1536.34
10	Tax expense (i) Current Tax (ii) MAT Credit (iii) Deferred Tax	130.49 -130.49 ****	302.75 -301.88 81.15	40.85 **** ****	302.75 -301.88 81.15
11	<b>Net Profit from Ordinary activities after Tax (9-10)</b>	652.20	713.53	163.34	1454.32
12	Extraordinary Items (Net of tax expenses in Rs.)	****	****	****	****
13	Net Profit for the period (11-12)	652.20	713.53	163.34	1454.32
14	Share of profit of associates	****	****	****	****
15	Minority Interest	****	****	****	****
16	<b>Net Profit after taxes, minority interest and share of profit of associates (13+14-15)</b>	652.20	713.53	163.34	1454.32
17	Paid-up equity share capital (Face value Rs. 10/- each)	8132.23	8132.23	8132.23	8132.23
18	Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.03.2012	****	****	****	11942.70
19	i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised): a) Basic b) Diluted ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised): a) Basic b) Diluted	0.80 0.80   0.80 0.80	0.88 0.88   0.88 0.88	0.20 0.20   0.20 0.20	1.79 1.79   1.79 1.79
<b>PART II</b>					
<b>Select Information for the Quarter ended June 30, 2012</b>					
	Particulars				
A.	<b>PARTICULARS OF SHAREHOLDING</b>				
1.	Public Shareholding				
	-Number of Shares	39855575	39869307	40136232	39869307
	-Percentage of Shareholding	49.01%	49.03%	49.36%	49.03%
2.	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	15160500	15160500	15160500	15160500
	-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	36.56%	36.57%	36.81%	36.57%
	-Percentage of Share (as a % of total share capital of the Company)	18.64%	18.64%	18.64%	18.64%
	b) Non-encumbered				
	- Number of Shares	26306249	26292517	26025592	26292517
	-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	63.44%	63.43%	63.19%	63.43%
	-Percentage of Share (as a % of total share capital of the Company)	32.35%	32.33%	32.00%	32.33%
	<b>Particulars</b>	<b>Three Months ended 30.06.2012</b>			
B.	<b>INVESTORS' COMPLAINTS</b>				
	-Pending at the beginning of the quarter			Nil	
	-Received during the quarter			Nil	
	-Disposed of during the quarter			Nil	
	-Remaining unresolved at the end of the quarter			Nil	
<b>SEGMENT WISE REPORTING FOR THE QUARTER ENDED 30TH JUNE, 2012</b>					
<b>(Rs in Lacs)</b>					
	Particulars	Unaudited for Quarter ended 30th June 2012	Audited for Quarter ended 31st March 2012	Unaudited for Quarter ended 30th June 2011	Audited for Year ended 31st March 2012
1	<b>Segment Revenue</b> (A) Steel (B) Power (C) Unallocated Income <b>Total Segment Revenue</b> Less: Inter Segment Revenue - Power <b>Net Sales/Income from Operation</b>	19003.53 2788.89 8.90 <b>21801.32</b> 2788.89 <b>19012.43</b>	17115.88 2819.33 100.92 <b>20036.13</b> 2819.33 <b>17216.80</b>	14631.66 2125.26 58.18 <b>16815.10</b> 2125.26 <b>14689.84</b>	58532.36 8828.47 284.99 <b>67645.82</b> 8828.47 <b>58817.35</b>
2	<b>Segment Result</b> (A) Steel (B) Power <b>Total Segment Result</b> Less - Interest Less - Other Unallocable Expenses (Net) <b>Total Profit before Tax</b>	104.66 899.83 <b>1004.49</b> 361.19 -8.90 <b>652.20</b>	316.47 732.96 <b>1049.43</b> 354.80 -100.92 <b>795.55</b>	-0.50 537.20 <b>536.70</b> 390.69 -58.18 <b>204.19</b>	887.71 1958.33 <b>2846.04</b> 1594.69 -284.99 <b>1536.34</b>
3	<b>Capital Employed (Segment Assets - Segment Liabilities)</b> (A) Steel (B) Power (C) Un-allocable <b>Total</b>	11954.46 9982.02 4458.98 <b>26395.46</b>	-5139.56 -182.79 -247.70 <b>-5570.05</b>	16756.62 10993.88 3282.21 <b>31032.71</b>	10993.61 10289.03 4461.05 <b>25743.69</b>
<b>Notes :</b> 1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on 11th August, 2012. The Auditors have performed a limited review of the same. 2. The Financial Results are in accordance with the standard accounting policies followed by the Company in preparation of its statutory accounts. 3. Securities and Exchange Board of India vide its circular dated April 16, 2012 has made amendments in the format for Disclosure of Financial results. Accordingly, previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary, to conform to the classification adopted in the current quarter. 4. The figures for the quarter ended 31st March, 2012 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2012 and the unaudited published year-to-date figures as on 31st December, 2011 being the date of the end of the third quarter of the financial year which was subjected to limited review.					
<div> FOR AND ON BEHALF OF THE BOARD  <div> Place: Kolkata  Date: 11th August, 2012 </div> <div> <b>C. P. Agarwal</b>  Chairman &amp; Managing Director </div> </div>					