

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Rs. lakhs

Sl No.	Particulars	Standalone			
		Quarter ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1.	Income from operations				
	(a). Revenue from operations	31,135.48	31,255.82	31,067.62	1,22,927.06
2.	Other income	18.34	19.82	35.91	204.50
3.	Total income (1 + 2)	31,153.82	31,275.65	31,103.53	1,23,131.56
4.	Expenses				
	(a). Cost of raw materials consumed	24,864.85	25,066.36	23,440.01	93,613.29
	(b). Purchase of stock in trade	-	-	-	-
	(c). Changes in inventories of finished products	43.04	(118.89)	(394.63)	934.60
	(d). Employee benefits expense	792.06	888.06	492.48	2,632.95
	(e). Finance costs	208.91	215.16	280.78	967.94
	(f). Depreciation and amortization expense	599.41	649.80	646.03	2,589.53
	(g). Excise duty	-	-	-	-
	(h). Other expenses	1,831.62	2,463.38	1,378.25	6,939.54
	Total expenses [4(a) to 4(h)]	28,339.88	29,163.87	25,842.92	1,07,677.85
5.	Profit / (loss) before exceptional items and tax (3 - 4)	2,813.95	2,111.77	5,260.61	15,453.71
6.	Exceptional items	-	1,177.68	-	1,177.68
7.	Profit / (loss) before tax (5 + 6)	2,813.95	3,289.45	5,260.61	16,631.38
8.	Tax expense / (credit)				
	(a) Current tax	607.79	709.46	1,122.70	3,584.49
	(c) Deferred tax	(301.90)	(139.77)	133.22	24.85
	Total tax expense / (credit)	305.89	569.69	1,255.92	3,609.34
9.	Net Profit / (loss) for the period (7 - 8)	2,508.05	2,719.76	4,004.69	13,022.04
10.	Share of Profit from Associates	-	-	-	-
11.	Profit for the Period (9 + 10)	2,508.05	2,719.76	4,004.69	13,022.04
12.	Other comprehensive income (Net of tax)				
	A. Items that will not be reclassified to profit or loss	4.29	(11.15)	4.32	1.73
	B. Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income (A + B + C)	4.29	(11.15)	4.32	1.73
13.	Total comprehensive income (11 + 12)	2,512.35	2,708.61	4,009.01	13,023.78
14.	Paid-up equity share capital (Face value Rs. 1 per Share) (Previously it was Rs 10 Per Share)	2,823.61	2,823.61	2,823.61	2,823.61
15.	Earning/(loss) per share Unadjusted (not annualised for quarters) Basic and diluted EPS - in Rupees	0.89	0.96	14.18	4.61
16.	Earning/(loss) per share Adjusted (not annualised for quarters) Basic and diluted EPS - in Rupees	0.89	0.96	1.42	4.61

For and on behalf of the Board

For GALLANTT ISPAT LTD.


Chairman & Managing Director

Date - 13th Aug, 2019

Place : Gorakhpur

(C.P. Agrawal)

Chairman & Managing Director

DIN: 01814318

GALLANTT ISPAT LIMITED

Registered Office : "GALLANTT HOUSE", I-7, Jangpura Extension, New Delhi -110 014

Telefax : 011-41645392, E-mail : gil@gallantt.com, Website : www.gallantt.com


Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur, Uttar Pradesh

Corporate Identification No. : L27109DL2005PLC350523

SI No.	Particulars	Rs. lakhs			
		Standalone			
		Quarter ended		Year Ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1.	Segment Revenue				
	(a). Agro	3,035.50	3,416.06	2,577.46	11,549.06
	(b). Steel	27,899.13	27,970.29	28,197.60	1,10,599.97
	(c). Power	4,961.48	7,420.59	4,148.46	19,961.21
	(d). Real Estate	200.85	(130.53)	292.55	778.04
	(e). Un-allocated income	18.34	19.83	35.91	204.50
	Total Segment Revenue	36,115.30	38,696.23	35,251.98	1,43,092.77
	Less : Inter segment revenue	4,961.48	7,420.59	4,148.46	19,961.21
	Revenue from operations	31,153.82	31,275.65	31,103.53	1,23,131.56
2.	Segment Results				
	(a). Agro	98.51	423.40	157.38	1,229.08
	(b). Steel	(516.66)	1,314.40	2,809.51	6,959.72
	(c). Power	3,310.98	816.41	2,401.18	7,762.60
	(d). Real Estate	192.09	(146.09)	234.66	660.11
	Total Segment Results	3,084.92	2,408.11	5,602.72	16,611.50
	Less Interest	208.91	215.16	280.78	967.94
	Less Other Un-allocated expenses/(income)	62.07	81.18	61.33	189.86
	Profit / (loss) before exceptional items and tax	2,813.95	2,111.77	5,260.61	15,453.71
	Exceptional Items	-	1,177.68	-	1,177.68
	Profit / (loss) before tax	2,813.95	3,289.45	5,260.61	16,631.38
	Less Tax expense	305.89	569.69	1,255.92	3,609.34
	Profit / (loss) after tax	2,508.05	2,719.76	4,004.69	13,022.04
	Share of Profit from Associates	-	-	-	-
	Profit for the Period	2,508.05	2,719.76	4,004.69	13,022.04
3.	Segment assets:				
	(a). Agro	2,735.90	2,888.42	2,398.20	2,888.42
	(b). Steel	64,753.90	64,652.75	63,450.85	64,652.75
	(c). Power	18,433.06	18,433.06	18,806.32	18,433.06
	(d). Real Estate	2,378.66	2,695.01	1,013.01	2,695.01
	(e). Unallocable	17,999.91	16,089.61	13,091.65	16,089.61
		1,06,301.43	1,04,758.85	98,760.02	1,04,758.85
	Segment Liability:				
	(a). Agro	90.00	19.23	2,031.17	19.23
	(b). Steel	25,526.12	26,713.62	34,932.46	26,713.62
	(c). Power	-	-	9,659.74	-
	(d). Real Estate	-	-	-	-
	(e). Unallocable	1,772.00	1,625.03	3,530.77	1,625.03
		27,388.11	28,357.88	50,154.14	28,357.88
	Capital employed				
	(a). Agro	2,645.90	2,869.19	367.03	2,869.19
	(b). Steel	39,227.78	37,939.13	28,518.39	37,939.13
	(c). Power	18,433.06	18,433.06	9,146.58	18,433.06
	(d). Real Estate	2,378.66	2,695.01	1,013.01	2,695.01
	(e). Unallocable	16,227.92	14,464.58	9,560.87	14,464.58
	Total	78,913.32	76,400.97	48,605.88	76,400.97

For and on behalf of the Board

For GALLANTT ISPAT LTD.


Chairman & Managing Director

Date - 13th Aug, 2019

Place : Gorakhpur

GALLANTT ISPAT LIMITED

(C.P. Agrawal)
Chairman & Managing Director

DIN: 01814318

Registered Office : "GALLANTT HOUSE", I-7, Jangpura Extension, New Delhi -110 014

Telefax : 011-41645392, E-mail : gil@gallantt.com, Website : www.gallantt.com

Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur, Uttar Pradesh

Corporate Identification No. : L27109DL2005PLC350523

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019					
Rs. lakhs					
Sl No.	Particulars	Consolidated			
		Quarter ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1.	Income from operations				
	(a). Revenue from operations	31,135.48	31,255.82	31,067.62	1,22,927.06
2.	Other income	18.34	19.82	35.91	204.50
3.	Total income (1 + 2)	31,153.82	31,275.65	31,103.53	1,23,131.56
4.	Expenses				
	(a). Cost of raw materials consumed	24,864.85	25,066.36	23,440.01	93,613.29
	(b). Purchase of stock in trade	-	-	-	-
	(c). Changes in inventories of finished products	43.04	(118.89)	(394.63)	934.60
	(d). Employee benefits expense	792.06	888.06	492.48	2,632.95
	(e). Finance costs	208.91	215.16	280.78	967.94
	(f). Depreciation and amortization expense	599.41	649.80	646.03	2,589.53
	(g). Excise duty	-	-	-	-
	(h). Other expenses	1,831.62	2,463.38	1,378.25	6,939.54
	Total expenses [4(a) to 4(h)]	28,339.88	29,163.87	25,842.92	1,07,677.85
5.	Profit / (loss) before exceptional items and tax (3 - 4)	2,813.95	2,111.77	5,260.61	15,453.71
6.	Exceptional items	-	1,177.68	-	1,177.68
7.	Profit / (loss) before tax (5 + 6)	2,813.95	3,289.45	5,260.61	16,631.38
8.	Tax expense / (credit)				
	(a) Current tax	607.79	709.46	1,122.70	3,584.49
	(c) Deferred tax	(301.90)	(139.77)	133.22	24.85
	Total tax expense / (credit)	305.89	569.69	1,255.92	3,609.34
9.	Net Profit / (loss) for the period (7 - 8)	2,508.05	2,719.76	4,004.69	13,022.04
10.	Share of Profit from Associates	325.93	513.85	1,312.61	3,356.85
11.	Profit for the Period (9 + 10)	2,833.99	3,233.61	5,317.31	16,378.89
12.	Other comprehensive income (Net of tax)				
	A. Items that will not be reclassified to profit or loss	4.29	(11.15)	4.32	1.73
	B. Items that will be reclassified to profit or loss	-	-	-	-
	C. Share of OCI from Associates	0.68	3.95	(0.40)	2.74
	Total other comprehensive income (A + B + C)	4.98	(7.20)	3.91	4.47
13.	Total comprehensive income (11 + 12)	2,838.96	3,226.41	5,321.22	16,383.37
14.	Paid-up equity share capital (Face value Rs. 1 per Share) (Previously it was Rs 10 Per Share)	2,823.61	2,823.61	2,823.61	2,823.61
15.	Earning/(loss) per share Unadjusted (not annualised for quarters) Basic and diluted EPS - in Rupees	1.00	1.15	18.83	5.80
16.	Earning/(loss) per share Adjusted (not annualised for quarters) Basic and diluted EPS - in Rupees	1.00	1.15	1.88	5.80

For and on behalf of the Board

For GALLANTT ISPAT LTD.



Chairman & Managing Director

Date - 13th Aug, 2019

(C.P. Agrawal)

Place : Gorakhpur **GALLANTT ISPAT LIMITED** Chairman & Managing Director

Registered Office : "GALLANTT HOUSE", I-7, Jangpura Extension, New Delhi-110014

Telefax : 011-41645392, E-mail : gil@gallantt.com, Website : www.gallantt.com

Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur, Uttar Pradesh

Corporate Identification No. : L27109DL2005PLC350523

Sl No.	Particulars	Consolidated			
		Quarter ended		Year Ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1.	Segment Revenue				
	(a). Agro	3,035.50	3,416.06	2,577.46	11,549.06
	(b). Steel	27,899.13	27,970.29	28,197.60	1,10,599.97
	(c). Power	4,961.48	7,420.59	4,148.46	19,961.21
	(d). Real Estate	200.85	(130.53)	292.55	778.04
	(e). Un-allocated income	18.34	19.83	35.91	204.50
	Total Segment Revenue	36,115.30	38,696.23	35,251.98	1,43,092.77
	Less : Inter segment revenue	4,961.48	7,420.59	4,148.46	19,961.21
	Revenue from operations	31,153.82	31,275.65	31,103.53	1,23,131.56
2.	Segment Results				
	(a). Agro	98.51	423.40	157.38	1,229.08
	(b). Steel	(516.66)	1,314.40	2,809.51	6,959.72
	(c). Power	3,310.98	816.41	2,401.18	7,762.60
	(d). Real Estate	192.09	(146.09)	234.66	660.11
	Total Segment Results	3,084.92	2,408.11	5,602.72	16,611.50
	Less Interest	208.91	215.16	280.78	967.94
	Less Other Un-allocated expenses/(income)	62.07	81.18	61.33	189.86
	Profit / (loss) before exceptional items and tax	2,813.95	2,111.77	5,260.61	15,453.71
	Exceptional items	-	1,177.68	-	1,177.68
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	Less Tax expense	305.89	569.69	1,255.92	3,609.34
	Profit / (loss) after tax	2,508.05	2,719.76	4,004.69	13,022.04
	Share of Profit from Associates	325.93	513.85	1,312.61	3,356.85
	Profit for the Period	2,833.99	3,233.61	5,317.30	16,378.89
3	Segment assets:				
	(a). Agro	2,735.90	2,888.42	2,398.20	2,888.42
	(b). Steel	64,753.90	64,652.75	63,450.85	64,652.75
	(c). Power	18,433.06	18,433.06	18,806.32	18,433.06
	(d). Real Estate	2,378.66	2,695.01	1,013.01	2,695.01
	(e). Unallocable	37,422.84	35,185.91	26,673.31	35,185.91
		1,25,724.36	1,23,855.16	1,12,341.69	1,23,855.16
	Segment Liability:				
	(a). Agro	90.00	19.23	2,031.17	19.23
	(b). Steel	25,526.12	26,713.62	12,932.46	26,713.62
	(c). Power	-	-	9,659.74	-
	(d). Real Estate	-	-	-	-
	(e). Unallocable	1,772.00	1,625.03	6,494.08	1,625.03
		27,388.11	28,357.88	31,117.45	28,357.88
	Capital employed				
	(a). Agro	2,645.90	2,869.19	367.03	2,869.19
	(b). Steel	39,227.78	37,939.13	50,518.39	37,939.13
	(c). Power	18,433.06	18,433.06	9,146.58	18,433.06
	(d). Real Estate	2,378.66	2,695.01	1,013.01	2,695.01
	(e). Unallocable	35,650.85	33,560.88	20,179.22	33,560.88
	Total	98,336.25	95,497.28	81,224.23	95,497.28

For and on behalf of the Board

For GALLANTT ISPAT LTD.


Chairman & Managing Director

Date. - 13th Aug, 2019

Place : Gorakhpur

(C.P. Agrawal)

Chairman & Managing Director

DIN: 01814318

GALLANTT ISPAT LIMITED

Registered Office : "GALLANTT HOUSE", I-7, Jangpura Extension, New Delhi -110 014

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Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur, Uttar Pradesh

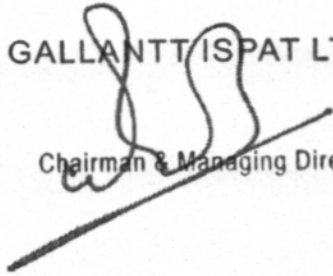
Corporate Identification No. : L27109DL2005PLC350523

Notes:

1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on August 13, 2019. The Financial Results are in accordance with the Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013.
2. M/s. Anoop Agarwal & Co., Chartered Accountants, the Statutory Auditors of the Company have carried out a limited review of the above unaudited financial results for the Quarter ended June 30, 2019 and have issued an unqualified review report.
3. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary.
4. The Company has not discontinued any of its operations during the period under review.
5. This statement is also available on the website of BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) and on the website of the Company (www.gallantt.com).

FOR AND ON BEHALF OF THE BOARD

For GALLANTT ISPAT LTD.


Chairman & Managing Director

C. P. Agrawal
Chairman & Managing Director
DIN: 01814318

Place: Gorakhpur
Date: August 13, 2019

GALLANTT ISPAT LIMITED

Registered Office : "GALLANTT HOUSE", I-7, Jangpura Extension, New Delhi -110 014

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