

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2018

Sl No.	Particulars	Rs. lakhs					
		Quarter ended			Half Year Ended		Year Ended
		30.09.2018	30.09.2017	30.06.2018	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from operations						
	(a). Revenue from operations	26,302.14	9,550.83	31,067.62	57,369.76	21,991.38	58,688.23
2.	Other income	18.60	29.24	35.91	54.51	41.08	152.89
3.	Total income (1 + 2)	26,320.74	9,580.07	31,103.53	57,424.27	22,032.46	58,841.12
4.	Expenses						
	(a). Cost of raw materials consumed	20,067.88	7,464.93	23,440.01	43,507.89	16,223.54	43,461.41
	(b). Purchase of stock in trade	-	-	-	-	-	-
	(c). Changes in inventories of finished products	(1,147.99)	(642.94)	(394.63)	(1,542.62)	(1,374.39)	(1,993.06)
	(d). Employee benefits expense	596.69	325.71	492.48	1,089.17	627.47	1,340.64
	(e). Finance costs	280.12	86.90	280.78	560.90	199.99	857.17
	(f). Depreciation and amortization expense	646.56	374.57	646.03	1,292.60	744.40	1,836.71
	(g). Excise duty	-	-	-	-	1,142.78	1,142.78
	(h). Other expenses	1,809.79	1,023.08	1,378.25	3,188.03	2,357.99	5,513.51
	Total expenses [4(a) to 4(h)]	22,253.05	8,632.25	25,842.92	48,095.97	19,921.78	52,159.16
5.	Profit / (loss) before exceptional items and tax (3 - 4)	4,067.69	947.82	5,260.61	9,328.30	2,110.68	6,681.97
6.	Exceptional items	-	-	-	-	-	-
7.	Profit / (loss) before tax (5 + 6)	4,067.69	947.82	5,260.61	9,328.30	2,110.68	6,681.97
8.	Tax expense / (credit)						
	(a). Current tax	868.11	187.63	1,122.70	1,990.81	450.45	1,620.33
	(c). Deferred tax	83.25	(182.04)	133.22	216.47	(411.59)	(300.17)
	Total tax expense / (credit)	951.36	5.59	1,255.92	2,207.28	38.86	1,320.16
9.	Net Profit / (loss) for the period (7 - 8)	3,116.33	942.23	4,004.69	7,121.02	2,071.82	5,361.80
10.	Other comprehensive income (Net of tax)						
	A. Items that will not be reclassified to profit or loss	4.32	7.74	4.32	8.63	15.48	17.27
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (A + B)	4.32	7.74	4.32	8.63	15.48	17.27
11.	Total comprehensive income (9 + 10)	3,120.64	949.97	4,009.01	7,129.66	2,087.30	5,379.07
12.	Paid-up equity share capital (Face value Rs. 1 per Share) (Previously it was Rs 10 Per Share)	2,823.61	2,823.61	2,823.61	2,823.61	2,823.61	2,823.61
13.	Earning/(loss) per share Unadjusted (not annualised for quarters) Basic and diluted EPS - in Rupees	1.10	3.34	14.18	2.52	7.34	18.99
13.	Earning/(loss) per share Adjusted (not annualised for quarters) Basic and diluted EPS - in Rupees	1.10	0.33	1.42	2.52	0.73	1.90

For and on behalf of the Board



(C.P. Agrawal)

Chairman & Managing Director

Date: 24/10/2018

Place: Gorakhpur

GALLANTT ISPAT LIMITED

WORKS : SECTOR 23, GIDA, SAHJANWA, GORAKHPUR - 273209

REGISTERED OFFICE : 222 & 223, 1, CROOKED LANE, KOLKATA - 700069 Ph No. 033 40642189

HEAD OFFICE : 8th FLOOR, GALLANTT LANDMARK, BANK ROAD, GORAKHPUR-273001

CIN:L27109WB2005PLC101650

Email:gil@gallantt.com Web:www.gallantt.com

Standalone Unaudited Statement of Assets and Liabilities as on 30.09.2018

(Rs. in Lacs)

Particulars	As At 30.09.2018	As At 31.03.2018
(I) ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	45,559.15	46,875.12
(b) Intangible assets	0.25	0.25
(c) Capital work in progress	3,213.89	1,111.71
	48,773.29	47,987.08
(d) Financial assets		
Investments		
a) Investments in subsidiaries	366.13	366.13
b) Investments in associates	4,267.98	4,267.98
c) Other investments	-	-
Other financial assets	0.87	0.87
(e) Other non-current assets	66.27	86.49
(f) Deferred tax assets (Net)	967.21	1,188.25
(g) Advance Income tax assets (net)	205.60	237.33
	54,647.35	54,134.13
(2) Current Assets		
(a) Inventories	13,929.80	12,165.51
(b) Financial assets		
Trade receivables	5,225.72	4,755.92
Cash and cash equivalent	46.57	120.52
Other balances with Bank	675.49	625.87
Other financial assets	24,518.02	24,521.95
(c) Other current assets	2,471.75	1,345.58
	46,867.35	43,535.35
TOTAL ASSETS	1,01,514.70	97,669.48
(II) EQUITY AND LIABILITIES		
(1) Equity		
Equity share capital	2,823.61	2,823.61
Other equity	48,732.99	41,773.24
	51,556.60	44,596.85
(2) Non-current liabilities		
(a) Borrowings	11,755.40	11,949.39
(b) Provisions	17.58	17.58
(c) Other non-current liabilities	1,300.63	1,359.30
	13,073.61	13,326.27
(3) Current liabilities		
(a) Financial liabilities		
Borrowings	13,736.36	11,794.91
Trade payables	1,153.91	6,124.94
Other financial liabilities	170.44	0.52
(b) Other current liabilities	21,134.89	21,825.26
(c) Current Income tax liabilities (net)	688.88	0.73
	36,884.48	39,746.36
TOTAL EQUITY AND LIABILITIES	1,01,514.70	97,669.48

For and on behalf of the Board



(C.P. Agrawal)

Chairman & Managing Director

Date: 24/10/2018

Place: Gorakhpur

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2018

		Rs. lakhs					
Sl No.	Particulars	Standalone					
		Quarter ended			Half Year Ended		Year Ended
		30.09.2018	30.09.2017	30.06.2018	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue						
	(a). Agro	2,817.36	1,656.85	2,577.46	5,394.82	3,441.51	7,833.54
	(b). Steel	23,174.67	7,697.67	28,197.60	51,372.27	18,050.90	49,807.41
	(c). Power	3,833.17	1,588.89	4,148.46	7,981.62	3,011.74	8,342.62
	(d). Real Estate	310.12	196.32	292.55	602.67	498.98	1,047.28
	(e). Un-allocated income	18.60	29.23	35.91	54.50	41.07	152.89
	Total Segment Revenue	30,153.91	11,168.96	35,251.98	65,405.89	25,044.20	67,183.74
	Less : Inter segment revenue	3,833.17	1,588.89	4,148.46	7,981.62	3,011.74	8,342.62
	Revenue from operations	26,320.74	9,580.07	31,103.53	57,424.27	22,032.46	58,841.12
2.	Segment Results						
	(a). Agro	270.48	71.07	157.38	427.86	(53.62)	491.82
	(b). Steel	1,879.59	(454.68)	2,809.51	4,689.10	(30.25)	1,951.93
	(c). Power	1,972.69	1,372.50	2,401.18	4,373.87	2,087.76	4,306.78
	(d). Real Estate	304.22	102.51	234.66	538.88	405.17	903.58
	Total Segment Results	4,426.98	1,091.40	5,602.72	10,029.71	2,409.06	7,654.11
	Interest	280.12	86.90	280.78	560.90	199.99	857.17
	Other Un-allocated expenses/(income)	79.17	56.70	61.33	140.51	98.39	114.97
	Profit / (loss) before exceptional items and tax	4,067.69	947.80	5,260.61	9,328.30	2,110.68	6,681.97
	Exceptional items	-	-	-	-	-	-
	Profit / (loss) before tax	4,067.69	947.80	5,260.61	9,328.30	2,110.68	6,681.97
	Tax expense	951.36	5.59	1,255.92	2,207.28	38.86	1,320.16
	Profit / (loss) after tax	3,116.33	942.21	4,004.69	7,121.02	2,071.82	5,361.81
3	Segment assets:						
	(a). Agro	3,198.42	2,675.22	2,398.20	3,198.42	2,675.22	2,192.64
	(b). Steel	65,560.52	41,865.28	63,450.85	65,560.52	41,865.28	63,540.85
	(c). Power	18,681.90	7,003.21	18,806.32	18,681.90	7,003.21	18,930.74
	(d). Real Estate	1,317.22	421.15	1,013.01	1,317.22	421.15	778.35
	(e). Unallocable	12,756.64	32,595.33	13,091.65	12,756.64	32,595.33	12,226.91
		1,01,514.70	84,560.20	98,760.02	1,01,514.70	84,560.20	97,669.48
	Segment Liability:						
	(a). Agro	1,795.10	2,388.00	2,031.17	1,795.10	2,388.00	2,017.36
	(b). Steel	38,298.42	22,547.58	34,932.46	38,298.42	22,547.58	35,790.38
	(c). Power	7,687.05	-	9,659.74	7,687.05	-	12,060.92
	(d). Real Estate	-	-	-	-	-	-
	(e). Unallocable	2,177.53	18,528.30	3,530.77	2,177.53	18,528.30	3,203.96
		49,958.09	43,463.88	50,154.14	49,958.09	43,463.88	53,072.63
	Capital employed						
	(a). Agro	1,403.32	287.22	367.03	1,403.32	287.22	175.27
	(b). Steel	27,262.10	19,317.71	28,518.39	27,262.10	19,317.71	27,750.47
	(c). Power	10,994.85	7,003.21	9,146.58	10,994.85	7,003.21	6,869.82
	(d). Real Estate	1,317.22	421.15	1,013.01	1,317.22	421.15	778.35
	(e). Unallocable	10,579.11	14,067.03	9,560.87	10,579.11	14,067.03	9,022.94
	Total	51,556.60	41,096.32	48,605.88	51,556.60	41,096.32	44,596.85

For and on behalf of the Board



(C.P. Agrawal)
Chairman & Managing Director

Date: 24/10/2018
Place: Gorakhpur

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Notes:

1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on October 24, 2018. The Financial Results are in accordance with the Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013.
2. M/s. Anoop Agarwal Co., Chartered Accountants, the Statutory Auditors of the Company have carried out a limited review of the above unaudited standalone financial results for the Quarter and Half-Year ended September 30, 2018 and have issued an unqualified review report.
3. During the Quarter ended September 30, 2018 under consideration, vide Corporate Action- "Stock Split/Sub-Division", Company has sub-divided the face value of Equity Shares from face value of Rs. 10/- each to Re. 1/- each by passing a Special Resolution. The Record Date as fixed by the Board of Directors was August 08, 2018. Company has adjusted the EPS figure accordingly.
4. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary.
5. This statement is also available on the website of BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) and on the website of the Company (www.gallantt.com).

FOR AND ON BEHALF OF THE BOARD



Place: Gorakhpur
Date: October 24, 2018

C. P. Agrawal
Chairman & Managing Director
DIN: 01814318

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