



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2018

		Rs. lakhs					
Sl No.	Particulars	Standalone			Consolidated		
		Quarter ended		Year Ended		Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited	Audited
1.	Segment Revenue						
	(a). Agro	2,466.78	1,925.25	1,420.97	7,833.54	7,652.11	7,652.11
	(b). Steel	19,881.97	11,874.54	9,491.37	49,807.41	37,786.67	37,786.67
	(c). Power	3,462.48	1,868.39	1,331.04	8,342.62	5,845.50	5,845.50
	(d). Real Estate	452.99	95.31	162.65	1,047.28	1,040.32	1,040.32
	(e). Un-allocated income	110.78	1.04	19.83	152.89	1,056.56	158.63
	Total Segment Revenue	26,375.00	15,764.53	12,425.86	67,183.74	53,381.16	67,189.48
	Less : Inter segment revenue	3,462.48	1,868.39	1,331.04	8,342.62	5,845.50	8,342.62
	Revenue from operations	22,912.52	13,896.14	11,094.82	58,841.12	47,535.66	58,846.86
2.	Segment Results						
	(a). Agro	235.79	309.65	(71.41)	491.82	379.16	491.82
	(b). Steel	675.57	1,306.61	104.80	1,951.93	(604.97)	1,951.93
	(c). Power	2,363.52	(144.51)	866.96	4,306.78	3,494.87	4,306.78
	(d). Real Estate	309.29	189.12	137.45	903.58	919.21	903.58
	Total Segment Results	3,584.17	1,660.88	1,037.81	7,654.11	4,188.27	7,654.11
	Interest	539.83	117.35	185.94	857.17	423.78	857.17
	Other Un-allocated expenses/(income)	(63.49)	80.07	149.27	114.97	321.50	114.75
	Profit / (loss) before exceptional items and tax	3,107.82	1,463.46	702.60	6,681.96	3,442.99	6,682.18
	Exceptional items	(1,032.69)	1,032.69	-	-	1,015.60	-
	Profit / (loss) before tax	2,075.13	2,496.15	702.60	6,681.96	4,458.59	6,682.18
	Tax expense	960.00	321.30	162.47	1,320.16	124.27	1,320.31
	Profit / (loss) after tax	1,115.13	2,174.85	540.13	5,361.80	4,334.32	5,361.87
	Share of Profit from Associates	-	-	-	-	-	2,393.95
	Profit for the Period	1,115.13	2,174.85	540.13	5,361.80	4,334.32	7,755.82



GALLANTT ISPAT LIMITED

WORKS: SECTOR 23, GIDA, SAHJANWA, GORAKHPUR 273209.
 REGISTERED OFFICE: 222 & 223, 1, CROOKED LANE, KOLKATA -700069 Ph No.033 40642189.
 HEAD OFFICE : 8th FLOOR, GALLANTT LANDMARK, BANK ROAD, GORAKHPUR-273001.
 CIN:L27109WB2005PLC101650

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2018

	As at	As at	As at	As at	As at	As at	As at
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
Segment assets:							
Agro	2,192.64	2,931.26	2,146.59	2,192.64	2,146.59	2,192.64	2,146.59
Steel	63,540.85	49,866.15	40,370.48	63,540.85	40,370.48	63,540.85	40,370.48
Power	18,930.74	8,946.46	7,056.42	18,930.74	7,056.42	18,930.74	7,056.42
Real Estate	778.35	730.10	611.88	778.35	611.88	778.35	611.88
Unallocable	12,226.91	22,332.90	21,250.69	12,226.91	21,250.69	24,496.36	31,049.99
	97,669.48	84,806.87	71,436.06	97,669.48	71,436.06	1,09,938.93	81,235.36
Segment Liability:							
Agro	2,017.36	2,131.97	2,118.20	2,017.36	2,118.20	2,017.36	2,118.20
Steel	35,790.38	22,718.14	15,938.18	35,790.38	15,938.18	13,790.38	15,938.18
Power	12,060.92	-	-	12,060.92	-	12,060.92	-
Real Estate	-	-	-	-	-	-	-
Unallocable	3,203.96	16,263.30	13,997.20	3,203.96	13,997.20	6,167.27	13,999.21
	53,072.63	41,113.41	32,053.58	53,072.63	32,053.58	34,035.94	32,055.59
3. Capital employed							
Agro	175.27	799.29	28.39	175.27	28.39	175.27	28.39
Steel	27,750.47	27,148.01	24,432.30	27,750.47	24,432.30	49,750.47	24,432.30
Power	6,869.82	8,946.46	7,056.42	6,869.82	7,056.42	6,869.82	7,056.42
Real Estate	778.35	730.10	611.88	778.35	611.88	778.35	611.88
Unallocable	9,022.94	6,069.60	7,253.49	9,022.94	7,253.49	18,329.09	17,050.78
Total	44,596.85	43,693.46	39,382.48	44,596.85	39,382.48	75,903.00	49,179.77

Date: May 21, 2018
Place: Gorakhpur



For and on behalf of the Board

(C.P. Agrawal)
Chairman & Managing Director

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2018

Rs. lakhs

PARTICULARS	Standalone		Consolidated	
	As at 31.03.2018	As at 31.03.2017	As at 31.03.2018	As at 31.03.2017
(I) ASSETS				
(1) Non-current Assets				
(a) Property, plant and equipment	46,875.12	23,700.31	46,875.12	23,700.31
(b) Intangible assets	0.25	0.25	0.25	0.25
(c) Capital work in progress	1,111.71	9,134.93	1,111.71	9,134.93
(d) Financial Assets				
(i) Investments in subsidiaries	366.13	501.90	-	-
(ii) Investments in associates	4,267.98	4,267.98	16,454.12	14,061.78
(iii) Other investments			-	421.56
(iv) Other financial assets	0.87	0.87	0.87	0.95
(e) Other non-current assets	86.49	1,877.59	86.49	1,877.59
(f) Deferred tax assets (Net)	1,188.25	897.20	1,188.25	897.20
(g) Advance Income tax assets (Net)	237.33	406.21	237.33	406.21
(2) Current Assets				
(a) Inventories	12,165.51	5,089.39	12,165.51	5,089.39
(b) Financial Assets				
(i) Trade receivables	4,755.92	2,018.64	5,188.39	2,018.64
(ii) Cash and cash equivalents	120.52	129.56	136.49	215.12
(iii) Other balances with bank	625.87	207.98	625.87	207.98
(iv) Other financial assets	24,521.95	20,596.68	24,522.95	20,596.68
(c) Other current assets	1,345.58	2,606.57	1,345.58	2,606.57
TOTAL ASSETS	97,669.48	71,436.06	1,09,938.93	81,235.16
(II) EQUITY AND LIABILITIES				
(1) Equity				
(a) Equity Share Capital	2,823.61	2,823.61	2,823.61	2,823.61
(b) Other equity	41,773.24	36,558.87	73,079.39	46,356.16
(2) Non-current liabilities				
(a) Borrowings	11,949.39	9,338.84	11,949.39	9,338.84
(b) Provisions	17.58	32.75	17.58	32.75
(c) Other non-current liabilities	1,359.30	2,503.06	1,359.30	2,503.06
(3) Current liabilities				
(a) Financial liabilities				
(i) Borrowings	11,794.91	4,502.99	11,794.91	4,502.99
(ii) Trade payables	6,124.94	803.99	6,124.94	803.99
(iii) Other financial liabilities	0.52	155.64	0.52	155.64
(b) Other current liabilities	21,825.26	14,698.11	2,788.41	14,698.11
(c) Current Income tax liabilities (net)	0.73	18.20	0.88	20.01
TOTAL EQUITY AND LIABILITIES	97,669.48	71,436.06	1,09,938.93	81,235.16

For and on behalf of the Board

Date: May 21, 2018

Place: Gorakhpur



(C.P. Agrawal)

Chairman & Managing Director

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Notes:

1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on May 21, 2018. M/s. Anoop Agarwal & Co., Chartered Accountants, the Statutory Auditors of the Company have given the audit report with unmodified opinion on the financial results of the Company for the period ended on March 31st, 2018 (both Standalone and Consolidated).
2. The Company has adopted Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder from April 01, 2017 and accordingly these Audited Financial Results (including figures for all periods) have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and other accounting principles generally accepted in India.
3. By its order dated January 08, 2018, the Office of Regional Director (ER), Ministry of Corporate Affairs has sanctioned and approved the Scheme of Amalgamation of Shikharji Rolling Mills Private Limited, Shikharji Steel & Agro Products Private Limited, Bhavika Steel Agencies Private Limited, Shrinu Agro Private Limited, Shrinu Steel Works Private Limited, Gyanika Flour Mills Private Limited, Satlaj Ispat Private Limited and Satlaj Flour Mills Private Limited with Gallantt Ispat Limited. Pursuant to the Scheme sanctioned as above, Company has acquired four Wholly Owned Subsidiaries viz, M/s. Antarmukh Steel Manufacturer Private Limited, Bhavika Smelters and Food Products Private Limited, Shrinu Rolls and Milling Private Limited AND Satlaj Rolls and Milling Private Limited. At their meeting held on January 24, 2018, Board of Directors of the Company has approved Scheme of Amalgamation of these four Subsidiary Companies with the Company. Company has one Associate Gallantt Metal Limited in which Company holds more than twenty percent shares. Capital reserve of Rs. 19119.95 lacs arising on account of consolidation is due to pre acquisition reserve & surplus.
4. Company has also presented consolidated financial results for the year ended 31st March, 2018 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. In the last Quarter ended on December 31, 2017 Company had made provision for exceptional income of Rs. 1,032.69 Lacs arising out of and based on the Order of Honorable Supreme Court in matter of electricity duty rebate dispute pending with Uttar Pradesh Power Corporation Limited (hereinafter referred to as the "UPPCL").

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As per the Order of Honorable Supreme Court, Company is eligible to avail electricity duty rebate which comes at Rs. 1,032.69 Lacs. In compliance with order of the Hon'ble Supreme Court, Department of Energy, Govt. of UP has issued a notification dated 05.02.2018 which specifies that amount of electricity duty rebate for prior period shall be adjusted against electricity duty only after 21.01.2020. Since, the company expands the capacity of Power Plants and hence, the Company will not require purchasing electricity from Government bodies and hence, the amount of electricity duty cannot be adjusted against the electricity rebate. Therefore, the amount of Electricity duty rebate has been reversed in books which were provided as exceptional income.

6. Board of Directors of the Company has recommended A Final Dividend to the shareholders of the Company Re. 0.50/- (Fifty Paise only) per Equity Share for the financial year 2017-18. Total out flow on account of Dividend is Rs. 1,41,18,036/- subject to tax. The above dividend, if declared by the shareholders at the ensuing Annual General Meeting (AGM), will be credited/ dispatched within 30 days from the date of AGM.
7. Tax expenses include current tax, deferred tax and adjustment of taxes for the previous period, if any.
8. Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the 3rd quarter of the relevant financial year.
9. A Reconciliation between the profits as reported earlier (Previous GAAP) and Ind AS recast profits for the corresponding quarter and year ended March 31, 2017 is given below:

Rs. In Lacs

Particulars	For the Year March 31, 2017	For the Quarter ended March 31, 2017
Profit /(loss) after tax as reported under IGAAP	4,424.71	771.82
Impact of accounting for Government Grants	(119.23)	(71.50)
Reclassification of actuarial gains/losses, arising in respect of employees post employment benefit scheme to Other Comprehensive Income	(27.26)	(6.82)

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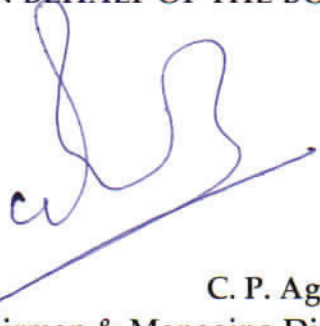
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Other adjustments	(0.09)	(61.36)
Tax adjustments	56.19	(92.01)
Profit /(loss) after tax as reported under Ind AS	4,334.32	540.13
Other comprehensive income (net of tax)	30.94	7.72
Total comprehensive income as reported under Ind AS	4,365.26	547.85

10. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary.

Place: Gorakhpur Date: May 21, 2018	<p style="text-align: center;">FOR AND ON BEHALF OF THE BOARD</p> <div style="text-align: center;"></div> <div style="text-align: center;"></div> <p style="text-align: right;">C. P. Agrawal Chairman & Managing Director DIN: 01814318</p>
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