



METAL LIMITED

...Building Tomorrow

Regd. Office : 11, Crooked Lane, Second Floor, Kolkata-700 069, West Bengal, India
Corp.Office : Near Toll Gate, Village : Samakhali, Taluka : Bachau, District : Kutch, Gujarat

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

(Rs. in Lacs)				
	Particulars	Unaudited for Quarter ended 30th June 2011	Unaudited for Quarter ended 30th June 2010	Audited for Year ended 31st March 2011
1	Net Sales / Income from Operations	14,631.66	12,860.77	55,658.56
2	Other Income	58.18	78.47	1,187.25
3	Total Income (1+2)	14,689.84	12,939.24	56,845.81
4	Expenditure			
	a) (Increase)/Decrease in Stock in trade & Work in Progress	248.00	(78.67)	35.37
	b) Consumption of raw materials .	12,237.67	10,544.26	46,174.65
	c) Purchase of traded goods	***	***	***
	d) Employees Cost	158.67	144.23	566.69
	e) Manufacturing Expenses	725.00	579.79	2,649.45
	f) Depreciation (including amortisation)	375.65	386.87	1,567.50
	g) Other Expenditure	349.97	462.46	1,593.41
	i) Total Expenditure	14,094.96	12,038.94	52,587.07
5	Interest	390.69	312.37	1,232.80
6	Exceptional Items	***	***	***
7	Profit from Ordinary Activities before tax (3)-(4+5+6)	204.19	587.93	3,025.94
8	Tax Expenses			
	(i) Current Tax	40.85	117.18	603.78
	(ii) Deferred Tax	***	***	129.91
9	Net Profit from Ordinary activities after Tax (7-8)	163.34	470.75	2,292.25
10	Extraordinary Items (Net of tax expenses in Rs.)	***	***	***
11	Net Profit for the period (9-10)	163.34	470.75	2,292.25
12	Paid-up Equity Share Capital (Face Value Rs. 10/- per Equity Share)	8,132.23	8,132.23	8,132.23
13	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	***	***	10,488.38
14	Earning Per Share (EPS)			
	a) Basic and Diluted EPS before Extraordinary Items	0.20	0.58	2.82
	b) Basic and Diluted EPS after Extraordinary Items.	0.20	0.58	2.82
15	Public Shareholding			
	- No. of Shares	4,01,36,232	3,83,87,667	40,136,232
	- Percentage of shareholding	49.36%	47.20%	49.36%
16	Promoters and Promoter Group			
	a) Pledged/Encumbered			
	Number of Shares	1,51,60,500	1,51,60,500	1,51,60,500
	Percentage of Shares (as a % of the total shareholding of promoters and Promoter Group)	36.81%	35.31%	36.81%
	Percentage of Shares (as a % of the total share capital of the Company)	18.64%	18.64%	18.64%
	Promoters and Promoter Group			
	b) Non Encumbered			
	Number of Shares	2,60,25,592	2,77,74,157	2,60,25,592
	Percentage of Shares (as a % of the total shareholding of promoters and Promoter Group)	63.19%	64.69%	63.19%
	Percentage of Shares (as a % of the total share capital of the Company)	32.00%	34.15%	32.00%

SEGMENT WISE REPORTING FOR THE QUARTER ENDED 30TH JUNE 2011

(Rs. in Lacs)				
	Particulars	Unaudited for Quarter ended 30th June 2011	Unaudited for Quarter ended 30th June 2010	Audited for Year ended 31st March 2011
1	Segment Revenue			
	(A) Steel	14,631.66	12,860.77	55,658.56
	(B) Power	2,125.26	1,810.20	7,803.14
	(C) Unallocated Income	58.18	78.47	1,187.25
	Total Segment Revenue	16,815.10	14,749.44	64,648.95
	Less: InterSegment Revenue - Power	2,125.26	1,810.20	7,803.14
	Net Sales/Income from Operation	14,689.84	12,939.24	56,845.81
2	Segment Result			
	(A) Steel	(0.50)	182.47	666.33
	(B) Power	537.20	651.42	2,453.71
	Total Segment Result	536.70	833.89	3,120.04
	Less - Interest	390.69	312.37	1,232.80
	Less - Other Unallocable Expenses (Net)	(58.18)	(66.41)	(1,138.70)
	Total Profit before Tax	204.19	587.93	3,025.94
3	Capital Employed			
	(Segment Assets - Segment Liabilities)			
	(A) Steel	16,756.62	21,347.64	18,166.02
	(B) Power	10,993.88	11,426.71	11,068.79
	(C) Un-allocable	3,282.21	841.35	3,192.92
	Total	31,032.71	33,615.70	32,427.73

Notes :

- The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on 11th August, 2011. 'Limited Review' as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.
- The Financial Results are in accordance with the standard accounting policies followed by the Company in preparation of its statutory accounts. Deferred Tax will be considered at year end.
- The Board of Directors has not recommended dividend on equity shares.
- Status of Investor Complaints for the Quarter ended 30.06.2011 - Beginning: Nil, Received: Nil, Redressed: Nil, Pending: Nil.
- Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary, to conform to the classification adopted in the current quarter.

FOR AND ON BEHALF OF THE BOARD

Place: Kolkata

Date: 11th August, 2011

C. P. Agarwal

Chairman & Managing Director