

GML/GKP/2019-20  
April 29, 2019

Corporate Relationship Manager <b>Bombay Stock Exchange Limited</b> Floor 25, P J Towers, Dalal Street, Mumbai- 400 001. INDIA.	Mr. Hari K. – V.P.-Listing <b>National Stock Exchange of India Limited</b> “EXCHANGE PLAZA”, Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA.
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Sir/Madam,

**SUB: OUTCOME OF THE BOARD MEETING – 29.04.2019**

**-Meeting of the Board commenced at 11.00 a.m. concluded on 4.30 p.m.**

The Board of Directors at their meeting held on today the April 29, 2019, *inter alia* has decided and approved following **important** businesses:

**1. APPROVAL OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2019**

Pursuant to the provisions of Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors approved Standalone and Consolidated Audited Financial Results of the Company for the Quarter and Year ended March 31, 2019. We are enclosing herewith a copy of the Audited Financial Results and Segment wise Reporting (standalone and consolidated) along with Auditors Report thereon and Statement of Assets and Liabilities as at the year ended 31<sup>st</sup> March 2019 (standalone and consolidated) as approved by the Board.

In terms of Regulation 47 of the Listing Regulations, the extract of financial results, in the prescribed format, shall be published in all editions of Business Standard (English) and Ek din (Bengali). The full format of the standalone and consolidated financial results for the Quarter / year ended 31<sup>st</sup> March, 2019 shall be available on the websites of the Stock Exchanges where equity shares of the Company are listed i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com). The above Audited Financial Results along with Auditors Report are available on the website of the Company [www.gallantt.com](http://www.gallantt.com)

**2. RECOMMENDATION OF DIVIDEND FOR THE FINANCIAL YEAR 2018-19**

In compliance with Regulation 30 and other applicable Regulations of the Listing Regulations, we hereby inform that the Board of Directors have recommended a final dividend of Re. 0.25/- (Paise Twenty Five only) per share (face value of Rs.10 per share) for the financial year ended March 31,

**GALLANTT METAL LTD.**

**GALLANTT METAL LIMITED**

**Company Secretary**

OFFICE : WARD-10 BC, PLOT NO. 123, GROUND FLOOR, GANDHIDHAM, KUTCH, GUJRAT - 370 201, TEL. : 02836-395626 / 395636 FAX : 02836-235787  
WORKS : NEAR TOLL GATE, VILAGE - SAMAKHYALI, TALUKA - BHACHAU, KUTCH - GUJRAT, TEL. : 91 98 795 60878, FAX : +91 2837 283690, e-mail : [gml@gallantt.com](mailto:gml@gallantt.com)

REGISTERED OFFICE : 1, CROOKED LANE, 2ND FLOOR, KOLKATA - 700 069

Telefax : 033-2231 2429, e-mail : [gml@gallantt.com](mailto:gml@gallantt.com), Website : [www.gallantt.com](http://www.gallantt.com)

Corporate Identification No. : L27109WB2005PLC101553

2019, subject to the approval of shareholders at the forthcoming Annual General Meeting of the Company. Total out flow on account of Dividend is Rs. 2,03,30,581/- subject to tax. The above dividend, if declared by the shareholders at the ensuing Annual General Meeting (AGM), will be credited/ dispatched within 30 days from the date of AGM.

### **3. AUDIT REPORT WITH UNMODIFIED OPINION**

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. ALPS & Co, Chartered Accountants, Statutory Auditors of the Company have given the audit report with unmodified opinion on the financial results of the Company for the period ended on March 31<sup>st</sup>, 2019 (both standalone and consolidated).

### **4. APPOINTMENT OF MR. ASHTBHUJA PRASAD SRIVASTAVA (DIN: 08434115) AS AN ADDITIONAL DIRECTOR TO BE REGARDED AS INDEPENDENT DIRECTOR**

Mr. Ashtbhuja Prasad Srivastava (DIN: 08434115) has been appointed as an Additional Independent Director on the Board of the Company. A brief profile of Mr. Ashtbhuja Prasad Srivastava is enclosed herewith as required under SEBI (LODR) Regulations, 2015.

### **5. RESIGNATION OF MR. PRASANT KANKRANIA (DIN: 05241947) FROM THE DIRECTORSHIP OF THE COMPANY**

Mr. Prasant Kankrania (DIN: 05241947) has tendered his resignation from the Directorship of the Company with effect from April 29, 2019.

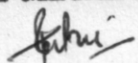
### **6. RESIGNATION OF MR. SANDIP KUMAR (DIN: 08088624) FROM THE DIRECTORSHIP OF THE COMPANY**

Mr. Sandip Kumar (DIN: 08088624) has tendered his resignation from the Directorship of the Company with effect from April 29, 2019.

Thanking you,

Yours faithfully,  
GALLANTT METAL LIMITED

**GALLANTT METAL LTD.**

  
Company Secretary

Tarun Kumar Rathi  
(COMPANY SECRETARY)

Encl: As above.