QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: GALLANTT METAL LIMITED

Quarter ending on: 31st December, 2013

Listing agreement Yes/No I. Board of Directors 49 I (A) Composition of Board (B) Non-executive Directors' compensation and disclosures (C) Other provisions as to Board and Committees (D) Code of Conduct 49 (ID) Yes The Board has laid down a code of conduct for all Board members and senior management and has been posted on the web-site of the Company. II. Audit Committee (A) Qualified & Independent Audit Committee (B) Meeting of Audit Committee (B) Meeting of Audit Committee (C) Powers of Audit Committee (D) Role of Audit Committee (E) Review of Information by Audit Committee (D) Role of Information by Audit Committee (E) Review of Information by Audit Committee (III. Subsidiary Companies 49 III N.A. The Company has no subsidiary Company(ies). IV. Disclosures	D .: 1	61	0 1:	
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and Committees (D) Code of Conduct 49 (ID) Yes The Board has laid down a code of conduct for all Board members and senior management and has been posted on the web-site of the Company. II. Audit Committee (A) Qualified & Independent Audit Committee (B) Meeting of Audit Committee (B) Meeting of Audit Committee (C) Powers of Audit Committee (D) Role of Audit Committee (E) Review of Information by Audit Committee (E) Review of Information by Audit Ag (IIE)	compensation and disclosures			
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and senior management and has been posted on the web-site of the Company. II. Audit Committee (A) Qualified & Independent Audit 49 (IIA) Yes Committee (B) Meeting of Audit Committee 49 (IIB) Yes (C) Powers of Audit Committee 49 (IIC) Yes (D) Role of Audit Committee 49 (IID) Yes (E) Review of Information by Audit 49 (IIE) Yes Committee III. Subsidiary Companies 49 III N.A. The Company has no subsidiary Company(ies). IV. Disclosures				down a code of conduct
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II. Audit Committee (A) Qualified & Independent Audit				the web-site of the
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(C) Powers of Audit Committee 49 (IIC) Yes (D) Role of Audit Committee 49 (IID) Yes (E) Review of Information by Audit Committee 49 (IIE) Yes Committee 19 III N.A. The Company has no subsidiary Company (ies).	Committee			
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(E) Review of Information by Audit Committee III. Subsidiary Companies 49 III N.A. The Company has no subsidiary Company(ies). IV. Disclosures 49 IV	(C) Powers of Audit Committee	49 (IIC)	Yes	
Committee III. Subsidiary Companies 49 III N.A. The Company has no subsidiary Company(ies). IV. Disclosures 49 IV	(D) Role of Audit Committee	49 (IID)	Yes	
III. Subsidiary Companies 49 III N.A. The Company has no subsidiary Company(ies). IV. Disclosures 49 IV	(E) Review of Information by Audit	49 (IIE)	Yes	
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subsidiary Company(ies). IV. Disclosures 49 IV	III. Subsidiary Companies	49 III	N.A.	The Company has no
IV. Disclosures 49 IV				subsidiary
				Company(ies).
(A) Basis of related party 49 (IVA) Yes "Will be complied with	IV. Disclosures	49 IV		
(1) Page of feature party 12 (1711) 160 17111 be complied with	(A) Basis of related party	49 (IVA)	Yes	"Will be complied with
transactions in the next Annual	transactions			_
Report."				Report."

(B) Disclosure of Accounting	49 (IVB)	N.A	In the preparation of the
Treatment			financial statements,
			treatment as prescribed
			in an Accounting
			Standard has been
			followed. Hence no
			disclosure is required.
(C) Board Disclosures-Risk	49 (IVC)	Yes	
Management			
(D) Proceeds from public issues,	49 (IVD)	N.A.	
rights issues, preferential issues etc.			
(E) Remuneration of Directors	49 (IVE)	N.A.	"Will be complied with
			in the next Annual
			Report"
(F) Management	49 (IVF)	N.A.	"Will be complied with
			in the next Annual
			Report"
(G) Shareholders	49 (IVG)	N.A	"Will be complied with
			at the AGM.
V. CEO/CFO Certification	49 (V)	Yes	
VI. Report on Corporate	49 (VI)	N.A.	"Will be complied with
Governance			in the next Annual
			Report"
VII. Compliance	49 (VII)	N.A	"Will be complied with
			in the next Annual
			Report"