

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: **GALLANTT METAL LIMITED**

Quarter ending on: 30th June, 2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49 I		
(A) Composition of Board	49 (IA)	Yes	
(B) Non-executive Directors' compensation and disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	The Board has laid down a code of conduct for all Board members and senior management and has been posted on the web-site of the Company.
II. Audit Committee	49 II		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 III	N.A.	The Company has no subsidiary Company(ies).
IV. Disclosures	49 IV		
(A) Basis of related party transactions	49 (IVA)	Yes	"Will be complied with in the next Annual

			Report.”
(B) Disclosure of Accounting Treatment	49 (IVB)	N.A	In the preparation of the financial statements, treatment as prescribed in an Accounting Standard has been followed. Hence no disclosure is required.
(C) Board Disclosures-Risk Management	49 (IVC)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IVD)	N.A.	
(E) Remuneration of Directors	49 (IVE)	N.A.	“Will be complied with in the next Annual Report”
(F) Management	49 (IVF)	N.A.	“Will be complied with in the next Annual Report”
(G) Shareholders	49 (IVG)	N.A	“Will be complied with at the AGM.
V. CEO/CFO Certification	49 (V)	Yes	
VI. Report on Corporate Governance	49 (VI)	N.A.	“Will be complied with in the next Annual Report”
VII. Compliance	49 (VII)	N.A	“Will be complied with in the next Annual Report”