

GIL/GKP/2018-19

March 30, 2019

Corporate Relationship Manager Bombay Stock Exchange Limited Floor 25, P J Towers, Dalal Street, Mumbai- 400 001. INDIA. Scrip Code: 533265	Mr. Hari K. – V.P.-Listing National Stock Exchange of India Limited “EXCHANGE PLAZA”, Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA. Scrip Code: GALLISPAT
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Sir/Madam,

SUB: OUTCOME OF THE BOARD MEETING – SATURDAY, 30.03.2019 - MEETING OF THE BOARD COMMENCED AT 12.30 P.M. AND CONCLUDED AT 2.00 P.M.

The Board of Directors at their meeting held on today, the 30th March, 2019, *inter alia* has decided and approved following **important** businesses:

1. Reappointment of Mr. Chandra Prakash Agrawal (DIN: 01814318) as a Managing Director of the Company for a period of Five Years.
2. Reappointment of Mr. Prem Prakash Agrawal (DIN: 01397585) as a Whole-Time Director of the Company for a period of Five Years.
3. Reappointment of Mr. Santosh Kumar Agrawal (DIN: 01045228) as a Whole-Time Director of the Company for a period of Five Years.
4. Reappointment of Mr. Nitin Mahavir Prasad Kandoi (DIN: 01979952) as a Whole-Time Director of the Company for a period of Five Years.
5. Approval of revised Code of Conduct for Prevention of Insider Trading and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information. **(Copy enclosed as ANNEXURE-1).**
6. Approval of Materiality thresholds for Related Party Transactions; and the manner of dealing with the transactions between the Company and its Related Parties. **(Copy enclosed as ANNEXURE-2).**
7. Approval for Amendment in Terms of Reference of the Nomination and Remuneration Committee of the Board.

GALLANTT ISPAT LIMITED

1, CROOKED LANE, SECOND FLOOR, ROOM NOS. 222 & 223, KOLKATA - 700 006
Tel. : 033-4064 2189, Telefax : 033-2231 2429, e-mail : gil@gallantt.com, Website : www.gallantt.com
Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur-Uttar Pradesh
Corporate Identification No. : L27109WB2005PLC101650

GALLANTT ISPAT LIMITED

Company Secretary

8. Approval for Amendment in Terms of Reference of the Stakeholders Relationship Committee of the Board.
9. Approval for Amendment in Terms of Reference of the Audit Committee of the Board.
10. Policy For Procedure of Inquiry in Case of Leak of Unpublished Price Sensitive Information ("UPSI"). (**Copy enclosed as ANNEXURE-3**).
11. Approval of Amended Code of Conduct for Board of Directors and Senior Management (**Copy enclosed as ANNEXURE-4**).
12. Approval of Amended Whistle Blower Policy (Vigil Mechanism) (**Copy enclosed as ANNEXURE-5**).
13. Approval of Amended Risk Management Policy (**Copy enclosed as ANNEXURE-6**).
14. Approval of Amended Nomination and Remuneration Policy (**Copy enclosed as ANNEXURE-7**).
15. Approval of Amended Material Subsidiary Policy (**Copy enclosed as ANNEXURE-8**).
16. Policy for determining materiality of Events (**Copy enclosed as ANNEXURE-9**)

Brief Profiles of the Directors reappointed at this meeting are enclosed herewith for your record.

Thanking you,

Yours faithfully,

GALLANTT ISPAT LIMITED

GALLANTT ISPAT LIMITED

Company Secretary

Nitesh Kumar

(COMPANY SECRETARY)

M.N. F7496

Encl: As above

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