

GIL/GKP/2019-20

April 29, 2019

Corporate Relationship Manager Bombay Stock Exchange Limited Floor 25, P J Towers, Dalal Street, Mumbai- 400 001. INDIA.	Mr. Hari K. – V.P.-Listing National Stock Exchange of India Limited "EXCHANGE PLAZA", Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA.
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Sir/Madam,

SUB: OUTCOME OF THE BOARD MEETING – 29.04.2019**-Meeting of the Board commenced at 5.30 p.m. concluded on 9.00 p.m.**

The Board of Directors at their meeting held on today the April 29, 2019, *inter alia* has decided and approved following **important** businesses:

1. APPROVAL OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

Pursuant to the provisions of Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors approved Standalone and Consolidated Audited Financial Results of the Company for the Quarter and Year ended March 31, 2019. We are enclosing herewith a copy of the Audited Financial Results and Segment wise Reporting (standalone and consolidated) along with Auditors Report thereon and Statement of Assets and Liabilities as at the year ended 31st March 2019 (standalone and consolidated) as approved by the Board.

In terms of Regulation 47 of the Listing Regulations, the extract of financial results, in the prescribed format, shall be published in all editions of Business Standard (English) and Ek din (Bengali). The full format of the standalone and consolidated financial results for the Quarter / year ended 31st March, 2019 shall be available on the websites of the Stock Exchanges where equity shares of the Company are listed i.e. www.bseindia.com and www.nseindia.com. The above Audited Financial Results along with Auditors Report are available on the website of the Company www.gallantt.com

2. AUDIT REPORT WITH UNMODIFIED OPINION

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. Anoop Agarwal & Co, Chartered Accountants, Statutory Auditors of the Company have given the audit report with unmodified opinion on the financial results of the Company for the period ended on March 31st, 2019 (both standalone and consolidated).


GALLANTT ISPAT LIMITED

1, CROOKED LANE, SECOND FLOOR, ROOM NOS. 222 & 223, KOLKATA - 700 069
Tel. : 033-4064 2189, Telefax : 033-2231 2429, e-mail : gil@gallantt.com, Website : www.gallantt.com
Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur-Uttar Pradesh
Corporate Identification No. : L27109WB2005PLC101650

3. APPOINTMENT OF MR. ASHTBHUJA PRASAD SRIVASTAVA (DIN: 08434115) AS AN ADDITIONAL DIRECTOR TO BE REGARDED AS INDEPENDENT DIRECTOR

Mr. Ashtbhuja Prasad Srivastava (DIN: 08434115) has been appointed as an Additional Independent Director on the Board of the Company. A brief profile of Mr. Ashtbhuja Prasad Srivastava is enclosed herewith as required under SEBI (LODR) Regulations, 2015.

4. RESIGNATION OF MR. PIYUSH KANKRANIA (DIN: 05241962) FROM THE DIRECTORSHIP OF THE COMPANY

Mr. Prasant Kankrania (DIN: 05241962) has tendered his resignation from the Directorship of the Company with effect from April 29, 2019.

5. RESIGNATION OF MR. SANCHIT DUBEY (DIN: 08335705) FROM THE DIRECTORSHIP OF THE COMPANY

Mr. Sanchit Dubey (DIN: 08335705) has tendered his resignation from the Directorship of the Company with effect from April 29, 2019.

Thanking you,

Yours faithfully,

GALLANTT ISPAT LIMITED



Nitesh Kumar
(COMPANY SECRETARY)

Encl: As above.

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