

GIL/KOL/2018-19

May 21, 2018

Corporate Relationship Manager <b>Bombay Stock Exchange Limited</b> Floor 25, P J Towers, Dalal Street, Mumbai- 400 001. INDIA. Scrip Code: 533265	Mr. Hari K. – V.P.-Listing <b>National Stock Exchange of India Limited</b> “EXCHANGE PLAZA”, Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA. Scrip Code: GALLISPAT
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Sir/Madam,

**SUB: OUTCOME OF THE BOARD MEETING – 21.05.2018****-Meeting of the Board commenced at 1.30 p.m. and concluded at**

7:10 P.M.

The Board of Directors at their meeting held on today the 21<sup>st</sup> May, 2018, *inter alia* has decided and approved following **important** businesses:

**1. APPROVAL OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2018**

Pursuant to the provisions of Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors approved Standalone and Consolidated Audited Financial Results of the Company for the Quarter and Year ended March 31, 2018. We are enclosing herewith a copy of the Audited Financial Results and Segment wise Reporting (standalone and consolidated) along with Auditors Report thereon and Statement of Assets and Liabilities as at the year ended 31<sup>st</sup> March 2018 (standalone and consolidated) as approved by the Board.

In terms of Regulation 47 of the Listing Regulations, the extract of financial results, in the prescribed format, shall be published in all editions of Business Standard (English) and Ek din (Bengali). The full format of the standalone and consolidated financial results for the Quarter / year ended 31<sup>st</sup> March, 2018 shall be available on the websites of the Stock Exchanges where equity shares of the Company are listed i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com). The above Audited Financial Results along with Auditors Report are available on the website of the Company [www.gallantt.com](http://www.gallantt.com)

**2. RECOMMENDATION OF DIVIDEND FOR THE FINANCIAL YEAR 2017-18**

GALLANTT ISPAT LTD.

GALLANTT ISPAT LIMITED

1, CROOKED LANE, SECOND FLOOR, ROOM NOS. 222 & 223, KOLKATA - 700 069  
Tel. : 033-4064 2189, Telefax : 033-2231 2429, e-mail : [gil@gallantt.com](mailto:gil@gallantt.com), Website : [www.gallantt.com](http://www.gallantt.com)  
Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur-Uttar Pradesh  
Corporate Identification No. : L27109WB2005PLC101650

  
Company Secretary

In compliance with Regulation 30 and other applicable Regulations of the Listing Regulations, we hereby inform that the Board of Directors have recommended a final dividend of Re. 0.50/- (Paise Fifty only) per share (face value of Rs.10 per share) for the financial year ended March 31, 2018, subject to the approval of shareholders at the forthcoming Annual General Meeting of the Company. Total out flow on account of Dividend is Rs. 1,41,18,036/- subject to tax. The above dividend, if declared by the shareholders at the ensuing Annual General Meeting (AGM), will be credited/ dispatched within 30 days from the date of AGM.

### 3. AUDIT REPORT WITH UNMODIFIED OPINION

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. Anoop Agarwal & Co., Chartered Accountants, Statutory Auditors of the Company have given the audit report with unmodified opinion on the financial results of the Company for the period ended on March 31<sup>st</sup>, 2018 (both standalone and consolidated).

Thanking you,

Yours faithfully,

**GALLANTT ISPAT LIMITED**

  
**GALLANTT ISPAT LTD.**  
*Company Secretary*

Nitesh Kumar

**(COMPANY SECRETARY)**

Encl: As above.

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