

GIL/KOL/2018-19
January 21, 2019

Corporate Relationship Manager Bombay Stock Exchange Limited Floor 25, P J Towers, Dalal Street, Mumbai- 400 001 INDIA	Mr. Hari K. – Vice-President Listing National Stock Exchange of India Limited “EXCHANGE PLAZA”, Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051 INDIA
---	---

SUB: OUTCOME OF THE BOARD MEETING – 21.01.2019

- Meeting of the Board commenced at 10:00 a.m. and concluded at 2:30 p.m.

The Board of Directors at their meeting held today the 21st Day of January, inter alia has decided and approved following important businesses:

1. APPROVAL OF STANDALONE UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

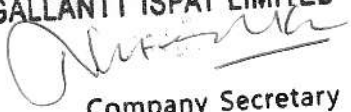
Pursuant to the provisions of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors approved the Standalone Unaudited Financial Results of the company for the Quarter and Nine months ended December 31, 2018. We are enclosing herewith a copy of the Unaudited Financial Results along with Segment wise Reporting as approved by the Board.

Further, the Statutory Auditors of the Company have carried out "Limited Review" of the above results and the "Limited Review Report " is attached herewith.

The above Unaudited Financial Results along with the Limited Review Report thereon are available on the website of the Company i.e. www.gallantt.com. Financial Results are also available on the website of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

2. APPOINTMENT OF SANCHIT DUBEY AS AN INDEPENDENT DIRECTOR OF THE COMPANY

Mr. Sanchit Dubey, having DIN: 08335705, resident of 15/B Gobinda Chandra Dhar Lane, Burra Bazar, Kolkata G.P.O., Kolkata – 700 001, West Bengal, has been appointed as an

GALLANTT ISPAT LIMITED

Company Secretary

GALLANTT ISPAT LIMITED

1, CROOKED LANE, SECOND FLOOR, ROOM NOS. 222 & 223, KOLKATA - 700 069
Tel. : 033-4064 2189, Telefax : 033-2231 2429, e-mail : gil@gallantt.com, Website : www.gallantt.com
Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur-Uttar Pradesh
Corporate Identification No. : L27109WB2005PLC101650

Additional Director of the Company regarded as an Independent Director. Mr. Sanchit Dubey qualifies to be appointed as an Independent Director.

Brief Profile of Mr. Sanchit Dubey is also enclosed herewith in compliance with SEBI (LODR) Regulations, 2015.

3. RECONSTITUTION OF COMMITTEES

(A) RECONSTITUTION OF THE AUDIT COMMITTEE - APPOINTMENT OF MR. SANCHIT DUBEY AS A MEMBER OF AUDIT COMMITTEE

Audit Committee of the Board of Directors of the Company has been reconstituted by appointment of Mr. Sanchit Dubey (DIN: 08335705) as a member of the Committee. Now, the Audit Committee comprises of the following members:

NAME OF DIRECTOR	DESIGNATION/CAPACITY
Mr. Piyush Kankrania	Chairman/Independent Director
Mr. Jyotirindra Nath Dey	Member/Independent Director
Mr. Sanchit Dubey	Member/Independent Director

Mr. Nitesh Kumar acts as Secretary to the Committee.

Constitution of the Audit Committee is in compliance with requisite provisions of the Companies Act, 2013 and rules made thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable laws, rules and regulations.

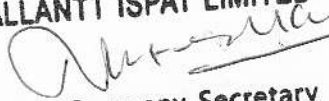
(B) RECONSTITUTION OF THE STAKEHOLDER RELATIONSHIP COMMITTEE - APPOINTMENT OF MR. SANCHIT DUBEY AS A CHAIRMAN OF STAKEHOLDER RELATIONSHIP COMMITTEE

Stakeholder Relationship Committee of the Board of Directors of the Company has been reconstituted by appointment of Mr. Sanchit Dubey (DIN: 08335705) as a Chairman of the Committee. Now, the Stakeholder Relationship Committee comprises of the following members:

NAME OF DIRECTOR	DESIGNATION/CAPACITY
Mr. Sanchit Dubey	Chairman/Independent Director
Mr. Piyush Kankrania	Member/Independent Director
Mr. Jyotirindra Nath Dey	Member/Independent Director

Mr. Nitesh Kumar acts as Secretary to the Committee.

Constitution of the Stakeholder Relationship is in compliance with requisite provisions of the Companies Act, 2013 and rules made thereunder, SEBI (Listing Obligations and

GALLANTT ISPAT LIMITED

Company Secretary

Disclosure Requirements) Regulations, 2015 and all other applicable laws, rules and regulations.

(C) RECONSTITUTION OF THE NOMINATION & REMUNERATION COMMITTEE - APPOINTMENT OF MR. SANCHIT DUBEY AS A MEMBER OF STAKEHOLDER RELATIONSHIP COMMITTEE

Nomination & Remuneration Committee of the Board of Directors of the Company has been reconstituted by appointment of Mr. Sanchit Dubey (DIN: 08335705) as a Member of the Committee. Now, the Nomination & Remuneration Committee comprises of the following members:

NAME OF DIRECTOR	DESIGNATION/CAPACITY
Mr. Jyotirindra Nath Dey	Chairman/Independent Director
Mr. Piyush Kankrania	Member/Independent Director
Mr. Sanchit Dubey	Member/Independent Director

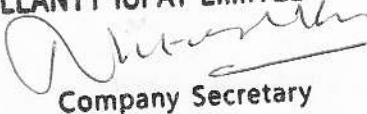
Mr. Nitesh Kumar acts as Secretary to the Committee.

Constitution of the Stakeholder Relationship is in compliance with requisite provisions of the Companies Act, 2013 and rules made thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable laws, rules and regulations.

Thanking you,

Yours faithfully,
For **GALLANTT ISPAT LIMITED**

GALLANTT ISPAT LIMITED



Company Secretary

Nitesh Kumar
COMPANY SECRETARY

Encl: As above