

GIL/GKP/2018-19

February 05, 2019

Corporate Relationship Manager Bombay Stock Exchange Limited Floor 25, P J Towers, Dalal Street, Mumbai- 400 001. INDIA. Scrip Code: 533265	Mr. Hari K. – V.P.-Listing National Stock Exchange of India Limited “EXCHANGE PLAZA”, Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA. Scrip Code: GALLISPAT
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Sir/Madam,

SUB: OUTCOME OF THE BOARD MEETING – TUESDAY, 05.02.2019 - MEETING OF THE BOARD COMMENCED AT 11.00 A.M. AND CONCLUDED AT 2.00 P.M.

The Board of Directors at their meeting held on today, the 5th February, 2019, *inter alia* has decided and approved following **important** businesses:

MODIFICATION IN PROPOSAL TO FURTHER EXPAND CAPACITY OF VARIOUS PLANTS

Meeting discussed that Company had set sales and profitability targets for the coming years and in order to achieve projected sales and profitability targets, installed capacity of the existing plants is bound to be expanded. Management personnel of the Company had approached the technical team for taking their advice on the expansion plan to be designed.

Technical team of the Company through its internal appraisal and analysis of various technical and non-technical factors suggested the Board to expand the capacity of various plants.

The Meeting in supersession of all previous approval of Board of Directors for expansion in plant capacities, decided to further expand the capacity of various plants as follows:

Units	Capacity Unit	Existing Capacity	Addition	Total Capacity after Expansion
Pellet Plant	MTPA	Nil	792000	792000
Sponge Iron	MTPA	297000	297000	594000
Steel Melt Shop	MTPA	330000	323400	653400
Rolling Mill	MTPA	330000	330000	660000

GALLANTT ISPAT LIMITED

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Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur-Uttar Pradesh

Corporate Identification No. : L27109WB2005PLC101650

GALLANTT ISPAT LIMITED
[Signature]
Company Secretary

Captive Power Plant	MW	53MW	27.5MW	80.5MW
Flour Mill	MTPA	108000	NIL	108000

Further, a total investment of **Rs. 970 Crores** (Approximately) has been estimated for the above expansion.

From the view point of Capex and Project finance, the Board of Directors decided that project expansion as above shall be funded by Internal Accruals and Term Loan from Bankers of the Company.

Further, availing of services of technical consultancy and advisory for the said expansion shall be decided in due course of time.

Thanking you,

Yours faithfully,

GALLANTT ISPAT LIMITED

GALLANTT ISPAT LIMITED



Company Secretary,

Nitesh Kumar

(COMPANY SECRETARY)

M.N. F7496