

GIL/GKP/2019-20

June 23, 2019

Corporate Relationship Manager Bombay Stock Exchange Limited Floor 25, P J Towers, Dalal Street, Mumbai- 400 001. INDIA.	Mr. Hari K. – V.P.-Listing National Stock Exchange of India Limited "EXCHANGE PLAZA", Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA.
--	---

Sir/Madam,

SUB: OUTCOME OF THE BOARD MEETING – 23.06.2019

-Meeting of the Board commenced at 9.00 A.M. concluded on 10.00 A.M.

The Board of Directors at their meeting held on today the June 23, 2019, *inter alia* has decided and approved following **important** businesses:

1. APPOINTMENT OF MR. DINDAYAL JALAN (DIN: 00006882) AS AN ADDITIONAL DIRECTOR TO BE REGARDED AS INDEPENDENT DIRECTOR

Mr. Dindayal Jalan (DIN: 00006882) has been appointed as an Additional Independent Director on the Board of the Company. A brief profile of Mr. Dindayal Jalan is enclosed herewith as required under SEBI (LODR) Regulations, 2015.

2. APPOINTMENT OF MRS. (DR.) SMITA MODI (DIN: 01141396) AS AN ADDITIONAL DIRECTOR TO BE REGARDED AS INDEPENDENT DIRECTOR

Mrs. (Dr.) Smita Modi (DIN: 01141396) has been appointed as an Additional Independent Director on the Board of the Company. A brief profile of Mrs. (Dr.) Smita Modi is enclosed herewith as required under SEBI (LODR) Regulations, 2015.

3. RESIGNATION OF MR. JYOTIRINDRA NATH DEY (DIN: 00180925) FROM THE DIRECTORSHIP OF THE COMPANY

Mr. Jyotirindra Nath Dey (DIN: 00180925) has tendered his resignation from the Directorship of the Company with effect from June 23, 2019.

4. RECONSTITUTION OF THE AUDIT COMMITTEE

The Audit Committee of the Board of Directors of the Company has been reconstituted by appointment of Mr. Prem Prakash Agarwal (DIN: 01397585) and Mrs. Sangeeta Upadhyay (DIN: 06920195) as members and Mrs. Smita Modi (DIN: 01141396) as Chairperson of the Audit Committee.

Now, the Audit Committee comprises of the following members:

For GALLANTT ISPAT LTD.

Company Secretary

GALLANTT ISPAT LIMITED

Registered Office : "GALLANTT HOUSE", I-7, Jangpura Extension, New Delhi -110 014

Telefax : 011-41645392, E-mail : gil@gallantt.com, Website : www.gallantt.com

Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur, Uttar Pradesh

Corporate Identification No. : L27109DL2005PLC350523

NAME OF DIRECTOR	DESIGNATION/CAPACITY
Mrs. Smita Modi	Chairperson/Independent Director
Mrs. Sangeeta Upadhyay	Member/Independent Director
Mr. Prem Prakash Agarwal	Member/Executive Director

Mr. Nitesh Kumar acts as Secretary to the Committee.

Constitution of the Audit Committee is in compliance with requisite provisions of the Companies Act, 2013 and rules made thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable laws, rules and regulations.

5. RECONSTITUTION OF THE STAKEHOLDER RELATIONSHIP COMMITTEE

The Stakeholder Relationship Committee of the Board of Directors of the Company has been reconstituted by appointment of Mr. Prem Prakash Agarwal (DIN: 01397585) and Mrs. Smita Modi (DIN: 01141396) as Members of the Stakeholders Relationship Committee and Mrs. Sangeeta Upadhyay (DIN: 06920195) as Chairperson of the Stakeholders Relationship Committee. Now, the Stakeholder Relationship Committee comprises of the following members:

NAME OF DIRECTOR	DESIGNATION/CAPACITY
Mrs. Sangeeta Upadhyay	Chairperson/Independent Director
Mr. Prem Prakash Agarwal	Member/Executive Director
Mrs. Smita Modi	Member/Independent Director

Mr. Nitesh Kumar acts as Secretary to the Committee.

Constitution of the Stakeholder Relationship is in compliance with requisite provisions of the Companies Act, 2013 and rules made thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable laws, rules and regulations.

6. RECONSTITUTION OF THE NOMINATION & REMUNERATION COMMITTEE

The Nomination & Remuneration Committee of the Board of Directors of the Company has been reconstituted by appointment of Mr. Ashtbhuja Prasad Srivastava (DIN: 08434115) and Mrs. Smita Modi (DIN: 01141396) as Members of the Committee and Mrs. Sangeeta Upadhyay (DIN: 06920195) as Chairperson of the Nomination and Remuneration Committee. Now, the Nomination & Remuneration Committee comprises of the following members:

For GALLANTT ISPAT LTD.

 Company Secretary

GALLANTT ISPAT LIMITED

Registered Office : "GALLANTT HOUSE", I-7, Jangpura Extension, New Delhi - 110 014
 Telefax : 011-41645392, E-mail : gil@gallantt.com, Website : www.gallantt.com
 Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur, Uttar Pradesh
 Corporate Identification No. : L27109DL2005PLC350523

NAME OF DIRECTOR	DESIGNATION/CAPACITY
Mrs. Sangeeta Upadhyay	Chairperson/Independent Director
Mr. Ashtbhuja Prasad Srivastava	Member/Independent Director
Mrs. Smita Modi	Member/Independent Director

Mr. Nitesh Kumar acts as Secretary to the Committee.

Constitution of the Nomination and Remuneration Committee is in compliance with requisite provisions of the Companies Act, 2013 and rules made thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable laws, rules and regulations.

7. RECONSTITUTION OF THE CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The Corporate Social Responsibility Committee of the Board of Directors of the Company has been reconstituted by appointment of Mrs. Smita Modi (DIN: 01141396) as a member of the Corporate Social Responsibility Committee and appointment of Mr. Prem Prakash Agarwal (01397585) as Chairperson of the Corporate Social Responsibility Committee.

Now, the Corporate Social Responsibility Committee comprises of the following members:

NAME OF DIRECTOR	DESIGNATION/CAPACITY
Mr. Prem Prakash Agrawal	Chairperson/Executive Director
Mr. Chandra Prakash Agrawal	Member/Executive Director
Mrs. Smita Modi	Member/Independent Director

Mr. Nitesh Kumar acts as Secretary to the Committee.


Constitution of the Corporate Social Responsibility Committee is in compliance with requisite provisions of the Companies Act, 2013 and rules made thereunder and all other applicable laws, rules and regulations.

Thanking you,

Yours faithfully,

GALLANTT ISPAT LIMITED

For GALLANTT ISPAT LTD.



Nitesh Kumar **Company Secretary**

(COMPANY SECRETARY)

M.N. F7496

Encl: As above.

GALLANTT ISPAT LIMITED

Registered Office : "GALLANTT HOUSE", I-7, Jangpura Extension, New Delhi -110 014

Telefax : 011-41645392, E-mail : gil@gallantt.com, Website : www.gallantt.com

Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur, Uttar Pradesh

Corporate Identification No. : L27109DL2005PLC350523