

# GALANT METAL LIMITED

... Building Tomorrow

Registered Office: "Centre Point", 21, Hemant Basu Sarani, 3rd Floor, Room No. 306, Kolkata - 700 001, India.  
Corp. Office : Near Toll Gate, Village : Samakhjali, Taluka : Bachau, District : Kutch, Gujarat.

## Unaudited Financial Results for the Quarter Ended 31st December, 2007

(Rs. in Lacs)						
	Particulars	Unaudited for the Quarter ended 31st December, 2007	Unaudited for the Quarter ended 31st December, 2006	Unaudited for the Nine-Months ended 31st December, 2007	Unaudited for the Nine-Months ended 31st December, 2006	Audited for the Year ended 31st March, 2007
1	Net Sales / Income from Operations	10,253.66	6,208.38	26,924.28	14,372.28	21,692.01
2	Other Income	17.54	25.36	90.11	26.65	88.40
3	<b>Total Income (1+2)</b>	<b>10,271.20</b>	<b>6,233.74</b>	<b>27,014.39</b>	<b>14,398.93</b>	<b>21,780.41</b>
4	<b>Expenditure</b>					
	a) (Increase)/Decrease in Stock in trade & Work in Progress	(176.32)	1,006.21	(833.92)	357.69	365.64
	b) Consumption of raw materials .	7,861.00	4,342.60	21,912.27	11,820.97	18,140.63
	c) Purchase of traded goods	***	***	***	***	***
	d) Employees Cost	189.99	35.50	545.62	89.85	122.97
	e) Depreciation (including amortisation)	305.55	116.02	893.61	348.30	613.58
	f) Other Expenditure	312.74	198.04	877.62	379.66	681.77
	<b>g) Total Expenditure</b>	<b>8,492.96</b>	<b>5,698.37</b>	<b>23,395.20</b>	<b>12,996.47</b>	<b>19,924.59</b>
5	Interest	371.94	250.57	1,214.31	662.72	1,098.35
6	Exceptional Items	***	***	***	***	***
7	Profit from Ordinary Activities before tax (3)-(4+5+6)	1,406.30	284.80	2,404.88	739.74	757.47
8	Tax Expenses					
	( i ) Current Tax	156.00	32.45	270.00	83.50	84.99
	( ii ) Fringe Benefit Tax	1.20	1.25	3.25	2.85	4.81
	(iii) Deferred Tax	***	***	***	***	271.22
9	Net Profit from Ordinary activities after Tax (7-8)	1,249.10	251.10	2,131.63	653.39	396.45
10	Extraordinary Items (Net of tax expenses in Rs.)	***	***	***	***	***
11	Net Profit for the period (9-10)	1,249.10	251.10	2,131.63	653.39	396.45
12	Paid-up Equity Share Capital ( Face Value Rs. 10/- per Equity Share)	7,632.23	7,632.23	7,632.23	7,632.23	7,632.23
13	Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.03.2007	***	***	***	***	298.85
14	Earning Per Share (EPS)					
	a) Basic and Diluted EPS before Extraordinary Items	1.64	0.33	2.79	0.86	0.52
	b) Basic and Diluted EPS after Extraordinary Items	1.64	0.33	2.79	0.86	0.52
15	Public Shareholding					
	- No. of Shares	30,992,284	30,854,704	30,992,284	30,854,704	30,853,094
	- Percentage of shareholding	40.61%	40.43%	40.61%	40.43%	40.43%

### SEGMENT WISE REPORTING

(Rs. in Lacs)						
	Particulars	Unaudited for the Quarter ended 31st December, 2007	Unaudited for the Quarter ended 31st December, 2006	Unaudited for the Nine-Months ended 31st December, 2007	Unaudited for the Nine-Months ended 31st December, 2006	Audited for the Year ended 31st March, 2007
1	<b>Segment Revenue</b>					
	(A) Steel	10,349.75	6,208.38	27,531.50	14,372.28	21,780.41
	(B) Power	1,858.86	***	4,594.06	***	158.54
	<b>Total Segment Revenue</b>	<b>12,208.61</b>	<b>6,208.38</b>	<b>32,125.56</b>	<b>14,372.28</b>	<b>21,938.95</b>
	Less: Inter-Segment Revenue - Power	1,858.86	***	4,594.06	***	158.54
	<b>Net Sales/Income from Operation</b>	<b>10,349.75</b>	<b>6,208.38</b>	<b>27,531.50</b>	<b>14,372.28</b>	<b>21,780.41</b>
2	<b>Segment Result</b>					
	(A) Steel	890.64	535.37	1,819.24	1,402.46	1,794.98
	(B) Power	887.60	***	1,799.95	***	60.83
	<b>Total Segment Result</b>	<b>1,778.24</b>	<b>535.37</b>	<b>3,619.19</b>	<b>1,402.46</b>	<b>1,855.81</b>
	Less - Interest	371.94	250.57	1,214.31	662.72	1,098.35
	<b>Total Profit before Tax</b>	<b>1,406.30</b>	<b>284.80</b>	<b>2,404.88</b>	<b>739.74</b>	<b>757.46</b>
3	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>					
	(A) Steel	1,475.99	***	17,327.44	***	16,066.01
	(B) Power	284.75	***	10,092.10	***	8,945.08
	(C) Un-allocable	(144.29)	***	(208.73)	***	12.04
	<b>Total</b>	<b>1,616.45</b>	<b>***</b>	<b>27,210.81</b>	<b>***</b>	<b>25,023.13</b>

#### Notes:

- The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their meeting held on 10th January, 2008.
- The Financial Results are in accordance with the standard accounting policies followed by the Company in preparation of its statutory accounts and have been subjected to "Limited Review" by the Auditors of the Company.
- In terms of Clause 41 of the Listing Agreement with the Stock Exchanges the status of investors' complaints for the quarter ended on 31.12.2007 are:

Pending as on 30.09.2007	Received	Redressed	Pending as on 31.12.2007
NIL	NIL	NIL	NIL
- Provision for Deferred Tax, if any, will be ascertained and considered at year end.
- Figures for the corresponding previous Quarter and Nine-Months ended 31st December, 2006 and year ended 31st March, 2007 have been re-arranged, wherever necessary, to conform to the figures of the current Quarter and Nine-Months.

Place: Kolkata  
Date: 10th January, 2008



FOR AND ON BEHALF OF THE BOARD  
Sd/-  
Chandra Prakash Agrawal  
Chairman & Managing Director

Sobhagyal/44/07-08