

ANNEXURE - XI to the Directors Report**FORM NO. MGT-9**

Extract of Annual Return as on the financial period ended on 31st March 2018.
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

S.N.	CIN	L27109WB2005PLC101650
1	Registration Date	11/02/2005
2	Name of the Company	GALLANTT ISPAT LIMITED
3	Category /Sub-Category of the Company	Public Company limited by Shares/Indian Non-Government Company
4	Address	1, Crooked Lane, Second Floor, Room Nos. 222 & 223, Kolkata – 700069. Telefax: 033-40642189
5	Whether listed Company	Yes
6	Name, Address and Contact details of Registrar and Transfer Agent, if any	Registrars & Share Transfer Agents Niche Technologies Pvt. Ltd. D-511, Bagree Market, 71, B.R.B. Basu Road, Kolkata- 700 001 Ph.: 033-22357270/7271/3070/2234 Fax: 033-22156823

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

Sr. No.	Name and Description of Main Product /Services	NIC Code of the Product	% to total turnover of the Company
1.	Steel	2410	74.14
2.	Agro	1061	11.66
3.	Power	3510	12.42

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

S. N.	Name and Address of the Company	CIN/GIN	Holding/ Subsidiary/ Associate	% of Shares	Applicable Section
1.	Antarmukh Steel Manufacturer Private Limited	U27100WB2010PTC144100	Holding	100	Section 2(87) of the Companies Act, 2013
2.	Bhavika Smeltors and Food Products Private Limited	U27100WB2009PTC133963	Holding	100	Section 2(87) of the Companies Act
3.	Shrinu Rolls and Milling Private Limited	U27100WB2009PTC132909	Holding	100	Section 2(87) of the Companies Act
4.	Satlaj Rolls and Milling Private Limited	U27100WB2010PTC144257	Holding	100	Section 2(87) of the Companies Act
5.	Gallantt Metal Limited	L27109WB2005PLC101553	Associate	48.53	Section 2(6) of the Companies Act, 2013

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. PROMOTERS									
(1) Indian									
a) Individual / HUF	10845378	0	10845378	38.410	10845378	0	10845378	38.410	0.000
b) Central Government									
c) State Government									
d) Bodies Corporate	7251992	0	7251992	25.683	7251992	0	7251992	25.683	0.000
e) Banks / Financial Institutions									
f) Any Other									
Sub-total (A)(1)	18097370	0	18097370	64.093	18097370	0	18097370	64.093	0.000
(2) Foreign									
a) NRIs - Individuals									
b) Other - Individuals									
c) Bodies Corporate									
d) Banks / Financial Institutions									
e) Any Other									
Sub-total (A)(2)	0	0	0	0.000	0	0	0	0.000	0.000
Total Shareholding of Promoter (A) = (A)(1)+(A)(2)	18097370	0	18097370	64.093	18097370	0	18097370	64.093	0.000
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds									
b) Banks / Financial Institutions	201	0	201	0.001					-0.001
c) Central Governments									
d) State Governments									
e) Venture Capital Funds									
f) Insurance Companies									
g) Foreign Institutional Investors (FII)									
h) Foreign Venture Capital Funds									
i) Others (Specify)									
FPI - Corporate Cat-II	44347	0	44347	0.157	103	0	103	0.000	-0.157
Sub-total (B)(1)	44548	0	44548	0.158	103	0	103	0.000	-0.158
(2) Non-Institutions									
a) Bodies Corporate									
i) Indian	9086805	0	9086805	32.182	9314346	0	9314346	32.987	0.805
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto ₹ 1 lakh	92758	7	92765	0.329	440902	7	440909	1.562	1.233

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
ii) Individual shareholders holding nominal share capital in excess of ₹ 1	184998	0	184998	0.655	321336	0	321336	1.138	0.483
c) Others Specify									
1. NRI	714905	0	714905	2.532	9755	0	9755	0.035	-2.497
2. Overseas Corporate Bodies									
3. Foreign Nationals									
4. Clearing Members	14681	0	14681	0.052	52253	0	52253	0.185	0.133
5. Trusts									
6. Foreign Bodies - D.R.									
Sub-total (B)(2)	10094147	7	10094154	35.749	10138592	7	10138599	35.907	0.158
Total Public Shareholding (B) = (B)(1)+(B)(2)	10138695	7	10138702	35.907	10138695	7	10138702	35.907	0.000
C. Shares held by Custodian for GDRs & ADRs									
GRAND TOTAL (A+B+C)	28236065	7	28236072	100.000	28236065	7	28236072	100.000	0.000

B. Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% of change in share holding during the year
		No. of Shares	% of total shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total shares of the company	% of Shares Pledged/encumbered to total shares	
1	ASHUTOSH AGARWAL	262167	0.928	0.000	262167	0.928	0.000	0.000
2	CHANDNI AGRAWAL	12083	0.043	0.000	12083	0.043	0.000	0.000
3	CHANDRA PRAKASH AGARWAL	5234004	18.537	0.000	5234004	18.537	0.000	0.000
4	CHANDRA PRAKASH AGRAWAL HUF	761250	2.696	0.000	761250	2.696	0.000	0.000
5	GALLANTT METAL LIMITED	7251992	25.683	0.000	7251992	25.683	0.000	0.000
6	MADHU AGARWAL	352145	1.247	0.000	352145	1.247	0.000	0.000
7	MAYANK AGARWAL	692937	2.454	0.000	692937	2.454	0.000	0.000
8	NITIN MAHAVIR KANDOI	47500	0.168	0.000	47500	0.168	0.000	0.000
9	PREM PRAKASH AGARWAL	314303	1.113	0.000	314303	1.113	0.000	0.000
10	PREM PRAKASH AGRAWAL HUF	596935	2.114	0.000	596935	2.114	0.000	0.000
11	SANTOSH KUMAR AGARWAL	219708	0.778	0.000	219708	0.778	0.000	0.000
12	SANTOSH KUMAR AGRAWAL HUF	596717	2.113	0.000	596717	2.113	0.000	0.000
13	SHYAMA AGRAWAL	535303	1.896	0.000	535303	1.896	0.000	0.000
14	SMRITI AGARWAL	80745	0.286	0.000	80745	0.286	0.000	0.000
15	UMA AGARWAL	1139581	4.036	0.000	1139581	4.036	0.000	0.000
	TOTAL	18097370	64.093	0.000	18097370	64.093	0.000	0.000

C. Change in Promoter's Shareholding

SI No.	Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	ASHUTOSH AGARWAL				
	a) At the Beginning of the Year	262167	0.928		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			262167	0.928
2	CHANDNI AGRAWAL				
	a) At the Beginning of the Year	12083	0.043		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			12083	0.043
3	CHANDRA PRAKASH AGARWAL				
	a) At the Beginning of the Year	5234004	18.537		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			5234004	18.537
4	CHANDRA PRAKASH AGRAWAL HUF				
	a) At the Beginning of the Year	761250	2.696		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			761250	2.696
5	GALLANTT METAL LIMITED				
	a) At the Beginning of the Year	7251992	25.683		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			7251992	25.683
6	MADHU AGARWAL				
	a) At the Beginning of the Year	352145	1.247		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			352145	1.247
7	MAYANK AGARWAL				
	a) At the Beginning of the Year	692937	2.454		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			692937	2.454
8	NITIN MAHAVIR KANDOI				
	a) At the Beginning of the Year	47500	0.168		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			47500	0.168
9	PREM PRAKASH AGARWAL				
	a) At the Beginning of the Year	314303	1.113		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			314303	1.113
10	PREM PRAKASH AGRAWAL HUF				
	a) At the Beginning of the Year	596935	2.114		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			596935	2.114
11	SANTOSH KUMAR AGARWAL				
	a) At the Beginning of the Year	219708	0.778		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			219708	0.778
12	SANTOSH KUMAR AGRAWAL HUF				
	a) At the Beginning of the Year	596717	2.113		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			596717	2.113

Sl No.	Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
13	SHYAMA AGRAWAL				
	a) At the Beginning of the Year	535303	1.896		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			535303	1.896
14	SMRITI AGARWAL				
	a) At the Beginning of the Year	80745	0.286		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			80745	0.286
15	UMA AGARWAL				
	a) At the Beginning of the Year	1139581	4.036		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			1139581	4.036
	TOTAL	18097370	64.093	18097370	64.093

D. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holder of GDRs and ADRs):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	AAR COMMERCIAL COMPANY LIMITED				
	a) At the Beginning of the Year	3390526	12.008		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			3390526	12.008
2	CAMELLIA TRADELINK PRIVATE LIMITED				
	a) At the Beginning of the Year	671870	2.379		
	b) Changes during the year				
	Date Reason				
	14/07/2017 Transfer	867500	3.072	1539370	5.452
	21/07/2017 Transfer	44980	0.159	1584350	5.611
	c) At the End of the Year			1584350	5.611
3	GYAN MANDIR TRADECOM PRIVATE LIMITED				
	a) At the Beginning of the Year	0	0.000		
	b) Changes during the year				
	Date Reason				
	19/05/2017 Transfer	69205	0.245	69205	0.245
	02/06/2017 Transfer	149762	0.530	218967	0.775
	09/06/2017 Transfer	108668	0.385	327635	1.160
	16/06/2017 Transfer	26966	0.096	354601	1.256
	30/06/2017 Transfer	1076	0.004	355677	1.260
	09/02/2018 Transfer	262500	0.930	618177	2.189
	c) At the End of the Year			618177	2.189
4	KHETAN TRACON PRIVATE LIMITED				
	a) At the Beginning of the Year	243542	0.863		
	b) Changes during the year				
	Date Reason				
	14/04/2017 Transfer	-52000	0.184	191542	0.678

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	12/05/2017 Transfer	-19868	0.070	171674	0.608
	19/05/2017 Transfer	25000	0.089	196674	0.697
	26/05/2017 Transfer	-57598	0.204	139076	0.493
	02/06/2017 Transfer	-137376	0.487	1700	0.006
	12/01/2018 Transfer	-700	0.002	1000	0.004
	19/01/2018 Transfer	-1000	0.004	0	0.000
	c) At the End of the Year			0	0.000
5	LALIT KUMAR BANSAL				
	a) At the Beginning of the Year	0	0.000		
	b) Changes during the year				
	Date Reason				
	12/01/2018 Transfer	5500	0.019	5500	0.019
	19/01/2018 Transfer	9500	0.034	15000	0.053
	26/01/2018 Transfer	5000	0.018	20000	0.071
	02/02/2018 Transfer	8000	0.028	28000	0.099
	09/02/2018 Transfer	7000	0.025	35000	0.124
	16/02/2018 Transfer	1216	0.004	36216	0.128
	23/02/2018 Transfer	3884	0.014	40100	0.142
	16/03/2018 Transfer	1400	0.005	41500	0.147
	31/03/2018 Transfer	629	0.002	42129	0.149
	c) At the End of the Year			42129	0.149
6	LILY RETAILERS PVT. LTD.				
	a) At the Beginning of the Year	87732	0.311		
	b) Changes during the year				
	Date Reason				
	28/04/2017 Transfer	70275	0.249	158007	0.560
	12/05/2017 Transfer	111000	0.393	269007	0.953
	19/05/2017 Transfer	126491	0.448	395498	1.401
	23/03/2018 Transfer	148737	0.527	544235	1.927
	c) At the End of the Year			544235	1.927
7	MRIGAYA TRADELINK PVT. LTD.				
	a) At the Beginning of the Year	630000	2.231		
	b) Changes during the year				
	Date Reason				
	14/07/2017 Transfer	-630000	2.231	0	0.000
	c) At the End of the Year			0	0.000
8	PADMINI VINIMAY PRIVATE LIMITED				
	a) At the Beginning of the Year	262500	0.930		
	b) Changes during the year				
	Date Reason				
	09/02/2018 Transfer	-262500	0.930	0	0.000
	c) At the End of the Year			0	0.000
9	PULKIT.N.SEKHSARIA				
	a) At the Beginning of the Year	170000	0.602		
	b) Changes during the year				
					[NO CHANGES DURING THE YEAR]
	c) At the End of the Year			170000	0.602
10	SUSHEEL KUMAR SARAFF				
	a) At the Beginning of the Year	381274	1.350		
	b) Changes during the year				

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Date Reason				
	07/04/2017 Transfer	-32586	0.115	348688	1.235
	14/04/2017 Transfer	-117616	0.417	231072	0.818
	28/04/2017 Transfer	-204911	0.726	26161	0.093
	05/05/2017 Transfer	-26161	0.093	0	0.000
	c) At the End of the Year			0	0.000
11	UTKARSH DEALER PRIVATE LIMITED				
	a) At the Beginning of the Year	665470	2.357		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			665470	2.357
12	VIJAY KUMAR SARAFF				
	a) At the Beginning of the Year	332368	1.177		
	b) Changes during the year				
	Date Reason				
	07/04/2017 Transfer	-159304	0.564	173064	0.613
	14/04/2017 Transfer	-139335	0.493	33729	0.119
	21/04/2017 Transfer	-25000	0.089	8729	0.031
	05/05/2017 Transfer	-8729	0.031	0	0.000
	c) At the End of the Year			0	0.000
13	VIVEKANANDAN SRINIVASAN				
	a) At the Beginning of the Year	0	0.000		
	b) Changes during the year				
	Date Reason				
	26/01/2018 Transfer	1882	0.007	1882	0.007
	02/02/2018 Transfer	3813	0.014	5695	0.020
	09/02/2018 Transfer	827	0.003	6522	0.023
	23/02/2018 Transfer	5047	0.018	11569	0.041
	02/03/2018 Transfer	20397	0.072	31966	0.113
	09/03/2018 Transfer	20546	0.073	52512	0.186
	16/03/2018 Transfer	9197	0.033	61709	0.219
	23/03/2018 Transfer	13940	0.049	75649	0.268
	c) At the End of the Year			75649	0.268
14	WALLSTREET DISTRIBUTOR PRIVATE LIMITED				
	a) At the Beginning of the Year	1104744	3.913		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			1104744	3.913
15	WARNER DEALCOM PRIVATE LIMITED				
	a) At the Beginning of the Year	1359032	4.813		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			1359032	4.813
	TOTAL	9299058	32.933	9554312	33.837

Shareholding of Directors and Key Managerial Personnel

Sl. No.	Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	AMIT JALAN				
	a) At the Beginning of the Year	12	0.000		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			12	0.000
2	CHANDRA PRAKASH AGARWAL				
	a) At the Beginning of the Year	5234004	18.537		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			5234004	18.537
3	MAYANK AGARWAL				
	a) At the Beginning of the Year	692937	2.454		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			692937	2.454
4	NITIN MAHAVIR KANDOI				
	a) At the Beginning of the Year	47500	0.168		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			47500	0.168
5	PREM PRAKASH AGARWAL				
	a) At the Beginning of the Year	314303	1.113		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			314303	1.113
6	SANTOSH KUMAR AGARWAL				
	a) At the Beginning of the Year	219708	0.778		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			219708	0.778
	TOTAL	6508464	23.050	6508464	23.050

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Amount ₹ in lacs

Particulars	Secured Loan excluding Deposit	Unsecured Loan	Deposit	Total Indebtedness
Indebtedness at the beginning of the financial year				
(i) Principal Amount	4,502.98	10,373.96	-	14,876.94
(ii) Interest due but not paid	-	-	-	-
3. Interest accrued but not due	-	-	-	-
Total (1+2+3)	4,502.98	10,373.96	-	14,876.94
Change in Indebtedness during the Financial Year				
• Addition	9,879.58	6,372.68	-	16,252.26
• Reduction	129.91	1,360.95	-	1,490.86
Net Change	9,749.67	5,011.73	-	14,761.40
Indebtedness at the end of the financial year				
(i) Principal Amount	14,252.65	15,385.69	-	29,638.34
(ii) Interest due but not paid	-	-	-	-
3. Interest accrued but not due	-	-	-	-
Total (1+2+3)	14,252.65	15,385.69	-	29,638.34

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

S. N.	Particulars of Remuneration	Name of MD/WTD/Manager				Total Amount (₹ In Lacs)
		Chandra Prakash Agrawal	Prem Prakash Agrawal	Santosh Kumar Agrawal	Nitin M M Kandoi	
1	Gross Salary					
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	21.00	21.00	21.00	21.00	84.00
	(b) Value of perquisites u/s. 17(2) of the Income Tax Act, 1961	NIL	3.00	NIL	NIL	3.00
2	Commission	NIL	NIL	NIL	NIL	NIL
3	Others –Remuneration benefits	NIL	NIL	NIL	NIL	NIL
	Total (A)	21.00	24.00	21.00	21.00	87.00

B. Remuneration to Other Directors (All being Independent)

S. N.	Particulars of Remuneration	Name of Directors				Total Amount (₹ In Lacs)
		Jyotirindra Nath Dey	Piyush Kankrania	Sangeeta Upadhyay	Tarun Kumar Gupta	
1	Fees for attending Board/Committee Meetings	0.35	0.31	0.09	0.32	1.07
2	Commission	NIL	NIL	NIL		NIL
3	Others	NIL	NIL	NIL		NIL

C. Remuneration to Key Managerial Personnel

S. N.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs. In Lacs)
		Mayank Agrawal	Amit Jalan	Nitesh Kumar	
1	Gross Salary				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	12.00	9.21	12.00	33.21
	(b) Value of perquisites u/s. 17(2) of the Income Tax Act, 1961	NIL	NIL	NIL	NIL
2	Others –Remuneration benefits	NIL	NIL	NIL	NIL

VII PENALTIES / PUNISHMENT/COMPOUNDING DURING THE FINANCIAL YEAR

Type	Section of the Companies Act	Brief description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/ NCLT/ COURT]	Appeal made, if any (give Details)
A. Company					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. Directors					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. Other Officers in Default					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL